

**Reliance SOU Limited**

**Financial Statements**

**For the period from 20th February 2023 to 31st March 2023**

















































**Reliance SOU Limited****Notes to the Financial Statements for the period 20th Feb 2023 to 31st Mar 2023****7. Earning per share (EPS)**

	<b>For the period from 20th February 2023 to 31st March 2023</b>
<b>Particulars</b>	
( i ) Face value per equity share ( ₹. )	<b>10</b>
(ii) Net Profit /(Loss) after tax as per Statement of Profit and Loss ( ₹ in Hundred)	<b>( 25 324)</b>
(iii) Weighted Average number of equity shares ( Basic)	<b>10 000</b>
(iv) Number of equity shares ( Diluted)	<b>10 000</b>
(v) Earnings per equity share of face value of ₹.10 each	
Basic and Diluted (₹.)	<b>(253.24)</b>



**8 RELATED PARTY DISCLOSURES**

As per Ind AS 24, List of Related Parties where Control Exists & with whom Transactions have taken place and Relationships are given below:

Name of the Related Party	Relationship
Reliance Industries Limited ^	Holding Company

^ Relationships established during the period

**8.1 Transactions during the period 20th February 2023 to 31st March 2023 with Related Parties:**

(₹ in Hundred)

Nature of Transactions (excluding Reimbursement)	Holding Company	Total
Issue of Equity Shares	1000	1000

**8.2 Disclosure in Respect of Related Party Transactions during the period 20th February 2023 to 31st March 2023:**

(₹ in hundreds)

Particulars	Relationship	For the period from 20th February 2023 to 31st March 2023
<b>1. Issue of Equity Shares</b>		
Reliance Industries Limited	Holding Company	1,000

**9. CAPITAL MANAGEMENT**

The Company manages its capital to ensure that it will continue as going concern while maximising the return to stakeholders. The company manages its capital structure and make adjustment in light of changes in business condition.

**10. FINANCIAL INSTRUMENTS****Valuation**

All financial instruments are measured at amortised cost as described below:

**Fair Value measurement Hierarchy:**

Particulars	(₹ in Hundred)					
	Carrying amount	As at 31st March, 2023			Carrying amount	
		Level of Input used in				
		Level 1	Level 2	Level 3		
<b>Financial Assets</b>						
<b>At Amortised Cost</b>						
Cash and Cash Equivalents	1 000	-	-	-	-	

The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as described below:

**Level 1:** Quoted prices (unadjusted) in active markets for identical assets or liabilities;

**Level 2:** Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

**Level 3:** Inputs based on unobservable market data.

**Credit Risk**

Credit risk is the risk that a customer or counterparty to a financial instrument will fail to perform or pay amounts due causing financial loss to the company. It arises from its investment activities, derivative instruments and other financial assets. Company does not carry any material credit risk.

**Liquidity Risk**

Liquidity risk is the risk that arises from the Company's inability to meet its cash flow commitments. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities. Company does not carry any material liquidity risk.

**11. Details of Loans Given, Investments Made, Guarantees Given and Securities Provided covered u/s 186(4) of The Companies Act, 2013**

A. Loans given as on 31st March 2023 : NIL

B. Investments made by the Company as on 31st March 2023 : NIL

C. Guarantees given and Securities provided by the Company in respect of Loans as on 31st March 2023: NIL

**12. The Company has not commence business activities hence there are no reportable segment under Ind AS 108 - Operating Segment.**

## Reliance SOU Limited

### Notes to the Financial Statements for the period 20th February 2023 to 31st March 2023

#### 13 Ratio Analysis

##### 13.1 Reliance SOU Limited [the company] having CII For the period from 20th February 2023 to 31st March

	<b>2023</b>
Current Ratio	0.04
Debt-Equity Ratio	NIL
Debt Service Coverage Ratio #	NOT APPLICABLE
Return on Equity Ratio	NIL
Inventory Turnover Ratio *	NOT APPLICABLE
Trade Receivables Turnover Ratio *	NOT APPLICABLE
Trade Payables Turnover Ratio	NIL
Net Capital Turnover Ratio	NIL
Net Profit Ratio *	NOT APPLICABLE
Return on Capital Employed	NIL
Return On Investment	NIL

\*Not applicable to the Company as there were no sales/purchases during the period.

# Not applicable to the Company as the Company has not taken any debt during the period.

##### 13.2 Formulae for computation of ratios are as follows:

Particulars	Formula
1. Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
2. Debt - Equity Ratio	$\frac{\text{Total Debt}}{\text{Equity}}$
3. Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest, Tax and Exceptional Items}}{\text{Interest Expense + Principal Repayments made during the period for long term loans}}$
4. Return on Equity Ratio	$\frac{\text{Profit After Tax (Attributable to Owners)}}{\text{Average Net Worth}}$
5. Inventory Turnover Ratio	$\frac{\text{Cost of Goods Sold}}{\text{Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade}}$
6. Trade Receivables Turnover Ratio	$\frac{\text{Value of Sales \& Services}}{\text{Average Trade Receivables}}$
7. Trade Payables Turnover Ratio	$\frac{\text{Cost of Materials Consumed (after adjustment of RM Inventory) + Purchases of Stock-in-Trade + Other Expenses}}{\text{Average Trade Payables}}$

**Reliance SOU Limited****Notes to the Financial Statements for the period 20th February 2023 to 31st March 2023**

<b>Particulars</b>	<b>Formula</b>
8. Net Capital Turnover Ratio	$\frac{\text{Revenue from Operations (including GST)}}{\text{Average Working Capital}}$
9. Net Profit Ratio %	$\frac{\text{Profit After Tax}}{\text{Value of Sales \& Services}}$
10. Return on Capital Employed (Excluding Working Capital financing)	$\frac{\text{Net Profit After Tax + Deferred Tax Expense/(Income) + Finance Cost (-) Other Income}}{\text{Average Cash, Cash Equivalents \& Other Marketable Securities}}$
11. Return on Investment	$\frac{\text{Other Income (Excluding Dividend)}}{\text{Average Cash, Cash Equivalents \& Other Marketable Securities}}$

**14 Contingent Liabilities and Commitments**

The company has no Contingent Liabilities and Commitments during the year.

**15 Other Statutory Information**

- (i) The Company do not have any Capital Work-In-Progress, whose completion is overdue or has exceeded its cost compared to its original plan.
- (ii) The provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company.
- (iii) As per section 248 of the Companies Act, 2013, there are no balances outstanding with struck off companies.
- (iv) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (v) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (vi) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income-tax Act, 1961.

**Reliance SOU Limited**

**Notes to the Financial Statements for the period 20th February 2023 to 31st March 2023**

**16 Approval of Financial Statements**

The Financial statements were approved for issue by the Board of Directors on 19th April 2023.

**As per our Report of even date**

**For Chaturvedi & Shah LLP**

Chartered Accountants

(Registration No. 101720W/W100355)

**Mr Sandesh Ladha**

Partner

Membership No: 047841

**For and on behalf of the Board**

**Sujit Argade**

Director

DIN : 09138861

**Raj Mullick**

**Director**

**DIN : 06530175**