The Company strongly believes that effective familiarisation programme helps the Independent Directors, not only to have greater insight into Company’s business but also contributes effectively in decision making at Board / Committee meetings.

Considering that ‘Reliance’ is a diversified group having interests in various businesses, spread across the globe, it is important that the Independent Directors are well versed with the business and related activities, including but not limited to the nature of industry, products, markets, operations, subsidiaries and its businesses, policies, regulatory aspects affecting the Company, etc. This is achieved through a structured familiarisation plan. Certain programme activities are merged with the Board/Committee meetings for the convenience of the Directors. Also, individual programs are conducted separately for them as required.

Majority of the Independent Directors of the Company are associated with Reliance for more than 5 years and are well versed with the industry, business operations, policies/practices of the Company and its subsidiaries.

The Company has a familiarisation programme for the new directors which involves site visit, apprising about Company’s and its subsidiaries operations, internal policies and practices, industry dynamics, global business scenario, regulatory framework for the industry, etc. The familiarisation programme for Independent Directors is prepared after assessment of requirement, in consultation with each Independent Director.

Need for familiarisation is also identified through Directors’ performance evaluation process. Familiarisation is achieved through broad-based engagement, under which various business heads and functional heads (including those of key subsidiaries) are invited for one-on-one interaction with the Independent Directors.

Special presentations are made at the Board/Board Committee meeting on business.
Meetings with functional heads and business heads of Company and its key subsidiaries were organised with Shri K. V. Chowdary, who joined the Board during the year.

Approximately 16 hours were spent by Independent Directors on the above familiarisation sessions during FY 2019-20.