

November 27, 2019

To:  
(Name & Address of the Debenture holder)

Dear Sirs,

**Subject : Call Notice for payment of second tranche of 8.70% Unsecured Redeemable Non-Convertible Debenture - PPD Series IA ("PPD Series IA")**

1. In terms of Information Memorandum dated December 6, 2018 and Private Placement Offer Cum Application letter dated December 10, 2018, issued by Reliance Industries Limited ("the Company"), the **second tranche Pay-in Date** for PPD Series IA (ISIN - INE002A08559) is **December 11, 2019**.
2. In accordance with the terms of issue of PPD Series IA, Debenture Holders as on the Record Date i.e. November 26, 2019, are required to pay 20% of the face value, i.e., Rs. 2,00,000 (Rupees Two Lakhs) per Debenture on the second Pay-in Date, i.e., December 11, 2019.
3. Face Value (per Debenture) : Rs. 10,00,000  
Amount paid-up (per Debenture) : Rs. 2,00,000  
**Second tranche payable (per Debenture), Pay-in Date - December 11, 2019** : Rs. 2,00,000  
Amount paid-up per Debenture post payment of second tranche : Rs. 4,00,000
4. As per the details provided by the depositories in this regard, you are a holder of debentures of PPD Series IA as on the Record Date, and therefore **required to pay on December 11, 2019 Rs. 2,00,000 per Debenture**. The details of payment to be made by you are as under:

DP ID / Client ID	Number of Debentures (PPD Series IA) held on Record Date	Amount to be paid per Debenture (in Rs.)	Total Amount to be paid (in Rs.)
		2,00,000	

5. The payment of second tranche of PPD Series IA shall be made directly to the **bank account of the Company**, the details of which are given below:

Bank : HDFC Bank Ltd  
Branch : Fort Branch, Mumbai  
Bank Account No. : 57500000071558  
IFSC No. : HDFC0000060  
Mode : NEFT / RTGS

6. **In case of default in payment of second tranche of PPD Series IA on December 11, 2019, a penal interest of 2% per annum over the Coupon Rate of 8.70% will be payable by the Debenture Holder for the duration of non-payment, till the date of payment.**
7. **Notwithstanding the above, any failure to make payment of second tranche of PPD Series IA (together with penal interest applicable, if any) within 15 days from December 11, 2019, will result in such Debentures being forfeited.**
8. The Debenture Holders shall not be entitled to any redemption rights or amount, if any, that may have accrued on such forfeited Debentures.
9. In the event of failure to make payment of the second tranche of PPD Series IA, the right of the Debenture Holders to institute any claim in relation to the Debentures forfeited by the Company shall be deemed to have been expressly waived by such Debenture Holder.
10. All other terms and conditions as mentioned in Information Memorandum with respect to PPD Series IA shall remain valid and in force.

Thanking you,

Yours faithfully,  
For **Reliance Industries Limited**

Savithri Parekh  
Joint Company Secretary and  
Compliance Officer