

AMID PRESENCE ALONG PANGONG TSO LAKE AND THREE TRANSGRESSIONS More heavy vehicles spotted; reports suggest over 500 PLA soldiers at each site

Chinese Bunker in Finger Area, Galwan Build-up Raise Concern

Manu Pubby & Dipanjan Roy Chaudhury

New Delhi: The possible construction of a Chinese bunker in the finger area along Pangong Tso lake and three reported transgressions in the Galwan region have raised concern as the standoff between troops continues at the Line of Actual Control (LAC).

The security establishment is also closely monitoring developments along the Line of Control with Pakistan and possible links with the developing situation on the Chinese border and Islamabad's recent moves in PoK. Persons tracking developments say that the synchronised incidents can hardly be treated as a coincidence, with extra vigil being maintained on all borders to counter any coordinated move. Sources in the security establishment say that the Galwan region continues to remain tense after additional heavy vehicles were spotted. It is believed there are now three transgression points by PLA troops in the region, including ones at Patrol Point 14 and near the strategic Gogra post. Reports coming in suggest that over 500 Chinese soldiers are present at each of these spots that are within Indian territory. The deployment has been countered by the Indian Army that has moved in additional troops to the area as well.

It is also believed that a new bunker is now being constructed by the Chinese side in the finger area along the Pangong Tso lake. The finger area consists of a series of mountai-

Bid to Take Control

The finger area consists of a series of mountainous spurs along the Pangong Tso lake that have been contested by both India and China

While Indian troops have been patrolling up to Fingers 5 and 8 for years, Chinese troops patrol the area up to Finger 3

Now, the Chinese side seems to be constructing a bunker between Fingers 3 and 4 to stop Indian access to the rest of the area

Three transgression points by PLA troops in the region, including ones at Patrol Point 14 and near the strategic Gogra post

The Sino-Pak axis, worried about the Indian efforts to get back PoK and Aksai Chin region, are working out a plan to tighten their control over these regions as they are crucial for CPEC and to contain Indian influence in Afghanistan

S D PRADHAN, former deputy national security advisor

nous spurs along the lake that have been contested by both sides. While Indian troops have been patrolling up to Fingers 5 and 8 for years, Chinese troops patrol the area up to Finger 3. In a change, the Chinese side seems to now be constructing a bunker between Fingers 3 and 4, which will be designed to stop Indian access to the rest of the area. Chinese troops have also taken positions on the spurs. This, along with increased patrolling by Chinese boats, shows an aggressive stand taken up on the border. The incident has brought back memories

from the Kargil war, when the Chinese side used the opportunity to build a 5km-long track along the Pangong Tso lake to step up patrolling. The track was completed in record time after Indian troops were pulled out to counter the Pakistani incursions. Experts believe recent incidents of cross-border firing along the LoC, an upswing in terror attacks in the Valley and the transgressions along the LAC are linked. All events are taking place in the first summer after India decided to revoke the special status of J&K under Article 370 and divided the state.

City Cong MLAs Raise Concern About Mishandling of Covid-19 Crisis by State

Krishna.Kumar@timesgroup.com

Mumbai: Fissures within Maharashtra's ruling coalition on the handling of the Covid-19 pandemic were evident on Friday after leaders of the Congress, a constituent of the three-party combine, said the health infrastructure in India's richest state appeared stretched and was struggling to cope with the rising number of cases.

"The health infrastructure has not been able to cope with the number of new cases coming in," said Sanjay Nirupam, the former Mumbai Congress chief. "They are claiming that they have added new beds in grounds and other facilities, but it is just another photo-op as people are still struggling for beds."

The Congress leader's criticism came immediately after Maharashtra decided to requisition the services of private hospitals to treat Covid-19 patients. The state has the

INADEQUATE INFRA



The health infrastructure has not been able to cope with the number of new cases coming in

SANJAY NIRUPAM, FORMER MUMBAI CONG CHIEF

highest number of cases in India, with Mumbai having a disproportionately large number of patients.

Nirupam said that on an average, he gets 40 calls per day to help arrange hospital beds in the city. "Getting a bed in the city during this juncture is simply difficult; hospitals are being overrun by the number of

cases. I am more worried about what will happen during the monsoon when there would be an increase in both Covid and non-Covid cases."

His colleague and MLA from Mumbai constituency, Amin Patel, said that the lack of real-time information on the availability of vacant beds has aggravated the problem. "People have been running from one hospital to another. I have seen cases where people are dying by the time they get beds. I had told the BMC and the state government a month ago to have a dashboard that gives the latest information about the number of beds. However, nothing has been done to date," said Amin Patel.

Late Thursday, Maharashtra issued an order that seeks to take over 80% of the beds in private hospitals and nursing homes in the state. The notification issued on Thursday night will cover hospitals run by charitable trusts. The state government has also capped treatment charges for Covid-19.

VISA, TRAVEL CURBS RELAXED

OCI Card Holders Can Return

Our Political Bureau

New Delhi: The Centre has allowed four categories of Overseas Citizen of Indian (OCI) cardholders to return to the country. Relaxing visa and travel restrictions introduced after the Covid-19 pandemic broke out, a Union Home Ministry on Friday said babies born to Indian nationals with OCI cards, card holders who wish to return due to family emergencies, couples with permanent residence in India, where one spouse is an OCI cardholder and the other an Indian national and university students who are OCI cardholders (not legally minors) but whose parents are citizens of India and reside here can return.

The decision follows suggestions of the Ministry of External Affairs, which received several requests from OCI cardholders. All incoming and outgoing international passenger flights were stopped on March 22 as part of lockdown restrictions. However, visa-free travel facility granted to OCI cardholders was suspended on March 11. For Vande Bharat mission, only stranded Indians were allowed to board planes while OCI cards were asked to wait. On Thursday, the government decided to resume domestic flights from May 25. Officials said only those OCI card holders who tested negative for Covid-19 will be allowed to undertake the journey.

Babies born to Indian nationals, card holders who wish to return due to family emergencies are some of the cases allowed

Wadhawans' ED Custody Extended Till May 27

MUMBAI A special court here on Friday sent DHFL promoters Kapil and Dheeraj Wadhawan, arrested in connection with a money laundering probe against Yes Bank co-founder Rana Kapoor and others, to further ED custody till May 27. The duo, arrested earlier this month under provisions of the Prevention of Money Laundering Act (PMLA), was produced in court on Friday at the end of their previous remand. The ED sought further custody of the Wadhawans, stating the two were not cooperating with the probe, and there were more documents with which it wanted to confront them. — PTI

Concern Over Health of Police Personnel in Maharashtra, Gujarat

COVID PREPAREDNESS With no let-up in pandemic, the two states preparing forces for the long haul

Rashmi Rajput & DP Bhattacharya

Mumbai | Gandhinagar: Head constable Vishnu Chauhan of the Ahmedabad Traffic Police, who was posted in the eastern part of the city that is a Covid-19 hotspot, started feeling unwell on May 10, with throat ache and fever.

"In spite of repeatedly telling the doctor at Ahmedabad Civil Hospital about my posting and that I was feeling uneasy, the doctor said that under the new guidelines, testing for corona was not needed," Chauhan told ET. He said he later got a test done from a private lab, paying ₹4,500, and the result was positive. Chauhan didn't get admission at Sardar Vallabhbhai Patel Hospital as there were no vacant beds. At the Civil Hospital, doctors suggested that he quarantine himself at home. While timely intervention by his seniors helped Chauhan get treatment, 32-year-old Mumbai Police sub-inspector Amol Kulkarni wasn't that lucky.

On May 13, Kulkarni who had a history of high blood pressure, complained of cold and fever. His swab samples were collected at KEM Hospital, but he wasn't admitted to the hospital. Around 5 am last Saturday, he was found lying unconscious on the bathroom floor at home. He was declared brought dead at the hospital. Chauhan and Kulkarni are among many policemen and women who have contracted the infection while fighting the pandemic in Maharashtra and Gujarat, two of the worst hit states. While shortage of personal protective equipment has made the fight tougher, police personnel have also been finding it arduous to get tested. The two states, however, are now putting more focus on the health of their police forces to prepare them for the long haul.



According to the Maharashtra police, as on Friday, 15 men and an officer had succumbed to the disease. As many as 1,666 personnel have tested positive and 473 of them have recovered. In Mumbai, once the numbers started soaring and a few casualties were reported in the police force, personnel aged above 55 years were sent on leave. Now, that list includes those above the age of 50 years and having ailments like diabetes, hypertension and obesity. Pregnant women and staff below 50 years but having any other ailments or symptoms of Covid-19 too can take leave.

BMC Allows Home Delivery of Liquor in Non-containment Zones

Our Political Bureau

Mumbai: The Brihanmumbai Municipal Corporation (BMC) on Friday allowed home delivery of liquor in Mumbai, except in containment zones. But over-the-counter (OTC) sale of liquor will not be allowed yet, the civic body said. In an order issued on Friday, BMC Commissioner Iqbal Singh Chahal allowed liquor shops to sell alcohol through e-commerce platforms outside containment zones.

Earlier, the liquor sale was completely banned in the city, which is worst affected by the Covid-19 outbreak in the country.

Basically, liquor can only be sold, if it is home-delivered to customers and these shops as well as their customers are outside the containment zones.

Earlier this month, the civic body had allowed the liquor shops to remain open, but later revoked permissions, following violation of all quarantine norms.

ESSEL PROPACK LIMITED

Corporate Office: Top Floor, Times Tower, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013.
Tel: +91 22 2481 9000/9200. Investor.grievance@epglobal.com www.esselpropack.com
Regd. Office: P.O. Vasind, Taluka Shahapur, Thane 421604, Maharashtra
Tel: +91 9673333971 CIN: L74950MH1982PLC028947

GLOBAL OPERATIONS

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020

(₹ in Lakhs, except per share data)

Sl No.	Particulars	Quarter ended		Year ended	
		31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
		Audited	Audited	Audited	Audited
1	Total income	68,962	70,294	277,346	273,544
2	Profit before exceptional items and tax	6,966	7,547	28,476	28,553
3	Profit before tax for the period after exceptional items	6,966	7,852	27,537	28,858
4	Profit after tax for the period attributable to the owners of the parent	4,861	5,238	20,725	19,253
5	Total comprehensive income attributable to owners of the parent	5,822	5,638	23,033	17,751
6	Paid-up equity share capital (Face Value ₹ 2/- each)	6,309	6,305	6,309	6,305
7	Other equity (excluding Revaluation reserves)			146,951	132,490
8	Earnings per share (of ₹ 2/- each)				
	Basic	₹1.54	₹1.66	6.57	6.12
	Diluted	₹1.54	₹1.66	6.57	6.11

(^ not annualised)

INDIA STANDALONE

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020

(₹ in Lakhs, except per share data)

Sl No.	Particulars	Quarter ended		Year ended	
		31-Mar-2020	31-Mar-2019	31-Mar-2020	31-Mar-2019
		Audited	Audited	Audited	Audited
1	Total income	20,732	21,156	88,230	86,371
2	Profit from ordinary activities before exceptional items and tax	3,820	2,262	13,469	9,735
3	Profit before tax for the period after exceptional items	3,820	2,262	12,530	9,735
4	Net Profit from ordinary activities after tax for the period	3,355	1,489	10,577	6,404
5	Total comprehensive income for the period	3,388	1,424	10,567	6,284
6	Paid-up equity share capital (Face Value ₹ 2/- each)	6,309	6,305	6,309	6,305
7	Other equity (excluding Revaluation reserves)			63,367	61,373
8	Earnings per share (of ₹ 2/- each)				
	Basic	₹1.06	₹0.47	3.35	2.03
	Diluted	₹1.06	₹0.47	3.35	2.03

(^ not annualised)

Notes:

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22 May 2020.
- The above is an extract of the detailed format of the standalone and consolidated financial results for the quarter and year ended 31 March 2020 filed with stock exchange pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The full format of the standalone and consolidated financial results for the quarter and year ended 31 March 2020 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.esselpropack.com).

For Essel Propack Limited
Sudhanshu Vats
Managing Director and Chief Executive Officer

Place : Mumbai
Date : 22 May 2020

This addendum to the Letter of Offer ("Addendum") in India is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold, to subscribe or sell either entitlements or securities. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated May 15, 2020 read with addenda dated May 18, 2020 and May 19, 2020 (the "Letter of Offer") filed with the stock exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, "Stock Exchanges" and the Securities and Exchange Board of India ("SEBI").

Reliance Industries Limited

Our Company was originally incorporated as "Mnylon Limited" in the State of Karnataka as a public limited company, under the Companies Act, 1956, pursuant to a certificate of incorporation dated May 8, 1973 issued by the Registrar of Companies, Karnataka, at Bangalore. Thereafter our Company obtained a certificate of commencement of business on January 28, 1976. Subsequently, the name of our Company was changed to "Reliance Textile Industries Limited" and a fresh certificate of incorporation consequent on change of name dated March 11, 1977, was issued by the Registrar of Companies, Karnataka, at Bangalore. The name of our Company was further changed to "Reliance Industries Limited" and a fresh certificate of incorporation consequent on change of name dated June 27, 1985 was issued by the Registrar of Companies, Maharashtra, at Mumbai. For details of changes in our name and address of our registered office, see "History and Corporate Structure" on page 121 of the Letter of Offer.

Registered and Corporate Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai 400 021
Telephone: +91 (22) 3555 5000; Facsimile: +91 (22) 2204 2268
Contact Persons: Shri K. Sethuraman, Group Company Secretary and Chief Compliance Officer, and Smt. Savithri Parekh, Joint Company Secretary and Compliance Officer
E-mail: investor.relations@ril.com • Website: www.ril.com • Corporate Identity Number: L17110MH1973PLC019786

PROMOTER OF OUR COMPANY: SHRI MUKESH D. AMBANI

ISSUE OF 42,26,26,894 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 1,257 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 1,247 PER RIGHTS EQUITY SHARE) AGGREGATING TO ₹ 5,31,24,20,05,758 ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 15 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS, ON MAY 14, 2020 (THE "ISSUE"). FOR DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 272 OF THE LETTER OF OFFER.

FOR THE ATTENTION OF RESIDENT INDIVIDUAL SHAREHOLDERS OF RELIANCE INDUSTRIES LIMITED

Reliance Industries Limited has provided an additional Toll Free Number 1800 889 8888 (operational from Monday to Saturday between 9 am and 6 pm) for the shareholders to contact for any queries / information / assistance required in connection with its Rights issue of Rights Equity Shares.

The above number is in addition to the Toll Free Numbers 1800 425 8998 / 1800 345 4001 provided by Company's Registrar and Transfer Agent, Kfin Technologies Private Limited (RTA).

For queries / information / assistance in relation to Rights issue, Whatsapp by typing 'Hi' to: +91 79771 11111
Shareholders may also write to the RTA at ril.rights@kfintech.com and to the Company at: investor.relations@ril.com

ADDENDUM TO THE LETTER OF OFFER

This Addendum is being issued pursuant to Item (4) of Schedule IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"). Our Company has filed the Letter of Offer with the Stock Exchanges and SEBI.

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY

Eligible Equity Shareholders are requested to please note the following:

On May 22, 2020, our Company announced that KKR will invest ₹ 11,367 crore into our subsidiary, Jio Platforms Limited ("JPL"). This investment by KKR values JPL at an equity value of ₹ 4.91 lakh crore and an enterprise value of ₹ 5.16 lakh crore. This investment will translate into a 2.32% equity stake of KKR into JPL on a fully diluted basis. The transaction is subject to regulatory and other customary approvals.

Accordingly, the Letter of Offer (including section titled "Material Developments" on page 245 of the Letter of Offer) shall stand amended to the extent stated hereinabove. This Addendum should be read in conjunction with the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Rights Entitlement Letter. This Addendum shall be communicated to SEBI and the Stock Exchanges. Further, this Addendum can be accessed on websites of:

- our Company at www.ril.com;
- the Registrar/Registrar's web-based application platform at https://rights.kfintech.com; and
- the Global Co-ordinators and Lead Managers and the Lead Managers.

Investors should only rely on the information included in this Addendum, the Letter of Offer, the Abridged Letter of Offer, the Application Form and the Rights Entitlement Letter while making an investment decision to invest in the Issue.

For RELIANCE INDUSTRIES LIMITED
Sd/
K. Sethuraman
Date: May 22, 2020
Group Company Secretary and Chief Compliance Officer

For RELIANCE INDUSTRIES LIMITED
Sd/
Savithri Parekh
Date: May 22, 2020
Joint Company Secretary and Compliance Officer

RELIANCE INDUSTRIES LIMITED is proposing, subject to market conditions and other considerations, a rights issue of its Rights Equity Shares and has in this regard filed a Letter of Offer dated May 15, 2020 with SEBI and the Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, Registrar's web-based application platform at https://rights.kfintech.com and on the websites of the Global Co-ordinators and Lead Managers, JM Financial Limited and Kotak Mahindra Capital Company Limited at www.jmfi.com and https://www.investmentbank.kotak.com, respectively, and on the websites of the Lead Managers, Axis Capital Limited, BNP Paribas, Citigroup Global Markets India Private Limited, DSP Merrill Lynch Limited, Goldman Sachs (India) Securities Private Limited, HDFC Bank Limited, HSBC Securities and Capital Markets (India) Private Limited, ICICI Securities Limited, IDFC Securities Limited, J.P. Morgan India Private Limited, Morgan Stanley India Company Private Limited and SBI Capital Markets Limited at http://www.axiscapital.co.in, http://www.mindia.com, http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.goldmansachs.com, www.hdfcbank.com, https://www.business.hsbc.co.in/en-gb/in/general/po-open-offer-and-buyback, http://www.icicisecurities.com, http://www.idfc.com/capital/index.htm, http://www.jpmi.com, http://www.morganstanley.com/about-us/global-offices/asia-pacific/india and http://www.sbcaps.com, respectively. Investors should note that investment in equity shares involves a degree of risk and are requested to refer to the section titled "Risk Factors" on page 23 of the Letter of Offer for details of the same.

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE US SECURITIES ACT, OR ANY U.S. STATE SECURITIES LAWS AND MAY NOT BE OFFERED, SOLD, RESOLD OR OTHERWISE TRANSFERRED WITHIN THE UNITED STATES, EXCEPT IN A TRANSACTION EXEMPT FROM THE REGISTRATION REQUIREMENTS OF THE US SECURITIES ACT. THE RIGHTS EQUITY SHARES REFERRED TO IN THIS ADDENDUM AND THE LETTER OF OFFER ARE BEING OFFERED AND SOLD (I) IN OFFSHORE TRANSACTIONS OUTSIDE THE UNITED STATES IN COMPLIANCE WITH REGULATION S UNDER THE US SECURITIES ACT TO EXISTING SHAREHOLDERS LOCATED IN JURISDICTIONS WHERE SUCH OFFER AND SALE OF THE RIGHTS EQUITY SHARES IS PERMITTED UNDER LAWS OF SUCH JURISDICTIONS AND (II) IN THE UNITED STATES TO U.S. QIBs PURSUANT TO SECTION 4(A)(2) OF THE US SECURITIES ACT AND OTHER EXEMPTIONS FROM THE REGISTRATION REQUIREMENTS OF THE US SECURITIES ACT. THE OFFERINGS TO WHICH THIS ADDENDUM AND THE LETTER OF OFFER RELATE IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENTS FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY OF THE SAID SECURITIES, EXCEPT IN EACH CASE TO PERSONS IN THE UNITED STATES WHO ARE U.S. QIBs. ACCORDINGLY, YOU SHOULD NOT FORWARD OR TRANSMIT THIS ADDENDUM OR LETTER OF OFFER INTO THE UNITED STATES AT ANY TIME (OTHER THAN TO U.S. QIBs).

All offers and sales in the United States of the Rights Entitlements and the Rights Equity Shares have been, or will be, made solely by our Company, The Global Co-ordinators and Lead Managers and the Lead Managers are not making, and will not make, and will not participate or otherwise be involved in any offers or sales of the Rights Entitlements, the Rights Equity Shares or any other security with respect to this Issue in the United States.

Platina & Green Maple Leaf

FULLY RECYCLABLE LAMINATE TUBES
SUCCESSFUL APR RECOGNITION

WWW.ESSELPROPACK.COM