Centre Keeping Track of Sugar Stocks, Prices Ahead of Festive Season

Ex-factory prices up 5-6% on output fall, exports

Javleen Kaur Singh
Economy: Macro, Micro & More

Cement Sales to be Firm, but Cos Face Margin Pressure

Capacity addition by many cos may weigh on prices

Rajdeep Saha
Economy: Macro, Micro & More

OVERSEAS TRADING OF CARBON CREDITS ACCURED IN INDIA MAY BE ALLOWED

New Delhi: The Centre may allow overseas trading of carbon credits in India, a move that could help the country generate clean energy and promote sustainable development.

The Ministry of Environment, Forest and Climate Change (MoEFCC) has invited a draft notification, which will be sent for the comments of relevant stakeholders.

The move is expected to be implemented by the Department of Economic Affairs (DGC) in consultation with the Centre for Environment and Climate Change (CEC).

The notification is expected to be implemented by the end of the year.

Firms may be allowed to trade carbon credits in the country and also export them.

The draft notification also mentions that the Centre may allow overseas trading of carbon credits.

Rahul Goel, chief financial officer of an energy trading company, stated that allowing overseas trading of carbon credits could help the country generate clean energy and promote sustainable development.

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