AMID INDIA-CHINA BORDER STANDOFF

# Rajnath Reviews Ladakh Situation, Meets PM Modi

Series of military-level talks continue; troops still deadlocked along LAC

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**New Delhi:** After a series of military-level talks on the Ladakh border, Defence Minister Rajnath Singh took stock of the situation on Friday and met Prime Minister Narendra Modi to discuss the matter further. Singh met Chief of Defence Staff, Gen Bipin Rawat, and the three service chiefs earlier in the day.

Since Saturday, a series of military-level talks are being conducted along the border where PLA troops have intruded into four locations in Eastern Ladakh but early gains, like the 'limited disengagement', have not resulted in the easing of the situation.

Thousands of troops from both sides remain deadlocked over a large stretch of the LAC — at Galwan, Gogra and the finger area of Pangong Tso lake. PLA troops have intruded into Indian territory and set up camps in places that both sides used to patrol earlier. Sources said while there was limited disengagement after the Lt Gen level talks on Saturday, there has been no reduction in overall soldier deployment along the Line of Actual Control (LAC) and heavy armour and artillery formations brought to forward locations by the PLA remain in place.

The Chinese side has also not withdrawn troops from the Finger 4 area along the Pangong Tso lake, that has effectively cut off an area over 50 sq km that Indian troops used to patrol in the past. PLA bunkers on the base and top of Finger 4 are still manned by armed troops.

## On Tenterhooks

**DEFENCE MINISTER ALSO MEETS BIPIN RAWAT AND THE THREE SERVICE CHIEFS**

**While there** has been limited disengagement after the Lt Gen level talks on Saturday, there has been no reduction in overall soldier deployment along LAC

**The Chinese side has not withdrawn troops from the Finger 4 area along the Pangong Tso lake**

**The incursions** may impact the safety of the Shyok-Daulat Beg Oldie road that supplies troops posted in Sub Sector North and close to the Karakoram Pass

KEEPING WATCH

**Satellite and UAV reconnaissance picked up activity on the Chinese side of the LAC between the Galwan valley and Pangong Tso lake**

Sources said that satellite and UAV reconnaissance have also picked up activity on the Chinese side of the LAC in the area between the Galwan valley and Pangong Tso lake. This area, along with Patrol Points 14 to 27, has seen the bulk of the Chinese build-up during the current crisis. The activity points to road construction activity by China and the movement of heavy construction vehicles. At least two new roads are believed to be under construction by the Chinese side in the past two weeks to enable faster movement of its troops along the axis.

As reported, the Chinese incursions in Galwan valley are targeted towards stopping the construction of a bridge and feeder road by the Indian side. The incursions are particularly worrying as they could impact the safety of the critical Shyok-Daulat Beg Oldie road that supplies troops posted in Sub Sector North and close to the Karakoram Pass.

'NOT RELATED TO POLITICAL ROW'

# 1 Indian Killed, 3 Injured in Nepal Cops' Cross-border Firing

Incident took place when a family from a village at the border was on way to meet its daughter-in-law

Our Political Bureau

**New Delhi:** Nepalese security personnel opened fire on Indian nationals in an unprecedented incident on Friday, killing one person and injuring three others, amid a chill in India-Nepal ties over Nepal's move to change its political map and claim parts of India as its territory.

However, officials said the incident was not related to the political row.

"The incident took place around 8.40 am when a family belonging to a village at the border was going to Nepal as their daughter-in-law was there," said Sashastra Seema Bal (SSB) director general Kumar Rajesh Chandra. "On the Nepalese side, security personnel stopped them and asked them to go back which triggered a verbal altercation. The family called other persons as well. Nepalese security personnel fired around 15 rounds, out of which 10 were in the air."

Injured villagers being shifted to a hospital after firing at the Lalbandi-Janki Nagar border on Friday—PTI

The incident took place entirely on the Nepalese side, said Chandra. While one person, identified as Vikesh Yadav, succumbed to his injuries, three others were injured, he said. "Two others who have sustained injuries have been identified as Umesh Ram and Uday Thakur. One person has been detained by Nepal's security personnel. We are in talks so that they release him and the matter does not escalate," he said.

SSB inspector general Sanjay Kumar told ET, "The incident has nothing to do with the border dispute. Local village issue is the reason behind the incident."

According to people aware of the matter, Nepal started setting up a number of temporary camps along the India-Nepal border in Bihar about three months ago as part of its efforts to check the spread of Covid-19. "They continue to keep a vigil on the movement of people coming to their side," said an SSB official, who did not wish to be identified. So far, Nepal has set up 299 such camps, he said.

The incident of firing comes just a day after India's Ministry of External Affairs issued a statement saying India deeply valued its friendly relations with Nepal. Ties between the two countries have been lukewarm since India inaugurated a road linking Kailash Mansarovar via Lipulekh on May 8. Nepal issued an updated map on May 20 which showed Indian areas of Kalapani, Lipulekh and Limpiyadhura as part of its territory.

ET had earlier reported that India was peeved with Nepalese politicians, particularly those at the helm of affairs.

# Maharashtra Minister Catches Covid, Had Met Many this Week

Dhananjay Munde attended a Cabinet meet and an NCP function this week

Our Political Bureau

**Mumbai:** A Maharashtra minister, who tested Covid 19 positive on Friday, had attended a Cabinet meeting and an NCP programme this week. Minister for social justice Dhananjay Munde had attended Tuesday's Cabinet meeting as well as the NCP foundation programme held on Wednesday.

Maharashtra health minister Rajesh Tope has, however, said the ministers who attended the cabinet meeting with Munde would not be tested or quarantined unless they show any symptoms.

After Munde's sample arrived on Friday and came out positive, there was talk that at least four ministers, who had attended the cabinet meeting with Munde, would voluntarily self quarantine. This was denied by Tope, who said the chances of infection was low as social distancing was practiced in both the programmes that Munde had attended.

"During the cabinet meet, we keep a distance between two chairs where the ministers sit, we also wear masks and keep social distancing." Tope added that the NCP foundation day celebrations were also held with strict social distancing measures. "Our party programme was for just five minutes and there only a limited number of people who were allowed in the programme. There were no speeches during the flag hoisting also. We had just five senior leaders on the stage.","said the health minister. When asked whether the ministers and NCP leaders who participated in the programme with Munde were getting tested, Tope said there was no need for testing now unless there were symptoms. " According to ICMR guidelines, one can be tested only if one develops symptoms. If anyone develops a symptom he would be quarantined and tested," added Tope.

**Health minister Rajesh Tope has, however, ruled out tests for those who attended the meeting**

Speaking about Munde's condition, the health minister said the minister for social justice was tested twice, the first time his test had come out negative, but after three days it was positive.

He was admitted to Breach Candy hospital in Mumbai after he complained of breath problems.

Munde is the third minister in the state to turn positive, the first one being Jitendra Awhad from NCP, followed by Ashok Chavan of Congress.

# Situation is Getting Worse in Several Maha Districts

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**Mumbai:** While Mumbai's situation is somewhat under control with the doubling rate going up from 11 days to 25 days, the situation in the rest of Maharashtra is worse, given the rising number of cases.

With infections spreading in the hinterland, there has been a spike in cases. In the past 10 days, several districts such as Aurangabad have been adding hundreds of new cases, which has now put a question mark on the intra-state movement of people.

Some of the worst-hit regions are Aurangabad, Jalgaon, Solapur, Nashik, Akola and Nagpur to name a few. On June 1, Aurangabad recorded 1,543 cases. The region has added 763 new cases by June 11 and currently has 2,306 cases. Solapur, which had 933 cases on the same date, has spiked to 1,578 cases, with the addition of 645 new cases. Nashik has added 564 more cases to its tally of 1,182 on June 1, it is now at 1,746. Jalgaon is another problematic area which now has seen 670 new cases in 10 days. It had 696 cases on June 1, which has now gone up to 1,366. Akola has added 324 cases to its June 1 tally of 603. Nagpur has added 327 new cases since June and is now at 919.

There are other regions too that currently have a few cases but are seeing their numbers double. Ahmednagar has seen its numbers rise to 224 from 120. Likewise, Sindhudhurg has seen a spike in cases from 33 to 145.

ET had earlier reported how district collectors in late May had informed Maharashtra Chief Minister Uddhav Thackeray on the issue of rising cases in the rural parts due to migration from cities to the hinterland.

## City Slum Rehabs to have Primary Healthcare Centres

**MUMBAI** In the backdrop of the ongoing Covid19 crisis, Mumbai is now looking to plug the loopholes in its healthcare systems, especially its slums – the densest parts of the city. The government has made it mandatory for every slum redevelopment project to have a primary healthcare centre spread over up to 5,000 sq ft. Maharashtra's housing minister Jitendra Awhad took to Twitter to announce the decision. "Henceforth, all slum rehabilitation projects, to take care of slum dwellers, will have a primary healthcare centre admeasuring 1,000-5,000 sq ft. It will be free of FSI basis". – Our Bureau

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold, to subscribe or sell securities. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated May 15, 2020 read with addenda dated May 18, 2020, May 19, 2020, May 22, 2020, June 5, 2020, June 6, 2020 and June 8, 2020 (the **"Letter of Offer"** or **"LOF"**) filed with the stock exchanges, namely BSE Limited (**"BSE"**) and National Stock Exchange of India Limited (**"NSE"** and together with BSE, **"Stock Exchanges"**) and the Securities and Exchange Board of India (**"SEBI"**).

# Reliance Industries Limited

Our Company was originally incorporated as "Mynylon Limited" in the State of Karnataka as a public limited company, under the Companies Act, 1956, pursuant to a certificate of incorporation dated May 8, 1973 issued by the Registrar of Companies, Karnataka, at Bangalore. Thereafter our Company obtained a certificate of commencement of business on January 28, 1976. Subsequently, the name of our Company was changed to "Reliance Textile Industries Limited" and a fresh certificate of incorporation consequent on change of name dated March 11, 1977, was issued by the Registrar of Companies, Karnataka, at Bangalore. The name of our Company was further changed to "Reliance Industries Limited" and a fresh certificate of incorporation consequent on change of name dated June 27, 1985 was issued by the Registrar of Companies, Maharashtra, at Mumbai. For details of changes in our name and address of our registered office, see "History and Corporate Structure" on page 121 of the Letter of Offer.

**Registered and Corporate Office:** 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai 400 021
**Telephone:** +91 (22) 3555 5000; **Facsimile:** +91 (22) 2204 2268
**Contact Persons:** Shri K. Sethuraman, Group Company Secretary and Chief Compliance Officer, and Smt. Savithri Parekh, Joint Company Secretary and Compliance Officer
**E-mail:** investor.relations@ril.com • **Website:** www.ril.com • **Corporate Identity Number:** L17110MH1973PLC019786

**PROMOTER OF OUR COMPANY: SHRI MUKESH D. AMBANI**

**ISSUE OF 42,26,26,894 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 1,257 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 1,247 PER RIGHTS EQUITY SHARE) AGGREGATING TO ₹ 5,31,24,20,05,758 ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARE FOR EVERY 15 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS, ON MAY 14, 2020 (THE "ISSUE"). THE AMOUNT OF RS. 314.25 PER RIGHTS EQUITY SHARE WAS PAYABLE ON APPLICATION. FOR DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 272 OF THE LETTER OF OFFER.**

**BASIS OF ALLOTMENT**

The Board of Directors of Reliance Industries Limited wishes to thank all its shareholders and investors for their response to the Issue which opened for subscription on May 20, 2020 and closed on June 3, 2020 and the last date for on-market renunciation of Rights Entitlements was May 29, 2020. Out of the total 5,55,757 Applications for 67,15,65,363 Rights Equity Shares (including 1,75,022 Applications for 83,35,297 Rights Equity Shares through R-WAP), 9,832 Applications for 6,08,031 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 5,45,925 Applications for 67,09,57,332 Rights Equity Shares, which was 1.5876 times of the number of Rights Equity Shares Allotted under the Issue. In accordance with Letter of Offer and the Basis of Allotment finalised on June 10, 2020, in consultation with the Lead Managers, the Registrar to the Issue and BSE Limited, the designated stock exchange for the Issue, the Company has, on June 11, 2020, allotted 42,24,40,258 Rights Equity Shares to the successful Applicants. There are 186,636 Rights Equity Shares, the issuance of which has been kept in abeyance, pursuant to an order passed by the Hon'ble Special Court constituted under the Special Court (Trial of Offences Relating to Transactions in Securities) Act, 1992. All valid Applications have been considered for Allotment.

**1. The breakup of valid Applications through ASBA and R-WAP is given below:**

| Category | No. of valid Applications received | No. of Rights Equity Shares Allotted against Rights Entitlements (A) | No. of Rights Equity Shares Allotted against additional Rights Equity Shares applied for (B) | Total Rights Equity Shares Allotted (A+B) |
|---|---|---|---|---|
| Eligible Equity Shareholders | 5,36,967 | 37,71,20,951 | 2,06,75,658 | 39,77,96,609 |
| Renouncees | 8,958 | 2,46,43,649 | 0 | 2,46,43,649 |
| **Total** | **5,45,925** | **40,17,64,600** | **2,06,75,658** | **42,24,40,258** |

**2. Information regarding total Applications applied through both ASBA process and R-WAP facility received:**

| Category | Applications received | | Rights Equity Shares applied for | | | Rights Equity Shares Allotted | | |
|---|---|---|---|---|---|---|---|---|
| | Number | % | Number | Value (₹) | % | Number | Value (₹) | % |
| Eligible Equity Shareholders | 5,46,799 | 98.39 | 64,60,52,934 | 2,03,02,25,41,780.05 | 96.20 | 39,77,96,609 | 1,25,00,75,84,378.25 | 94.17 |
| Renouncees | 8,958 | 1.61 | 2,55,12,429 | 8,01,72,80,813.25 | 3.80 | 2,46,43,649 | 7,74,42,66,698.25 | 5.83 |
| **Total** | **5,55,757** | **100.00** | **67,15,65,363** | **2,11,03,98,22,593.30** | **100.00** | **42,24,40,258** | **1,32,75,18,51,076.50** | **100.00** |

**Intimations for Allotment/refund/rejection cases:** The dispatch of allotment advice cum refund intimation and intimation for rejection, as applicable, to the Investors has been completed on June 11, 2020. The instructions to (i) HDFC Bank Limited (**"Banker to the Issue"**) for processing refund through NACH/NEFT/RTGS/direct credit for Applications made using R-WAP facility was given on June 12, 2020; and (ii) SCSBs for unblocking of funds in case of ASBA Applications were given on June 11, 2020. The listing application was executed with BSE and NSE on June 11, 2020.The credit of Rights Equity Shares in dematerialized form to respective demat accounts of Allottees was completed on June 11, 2020. The Rights Equity Shares Allotted to resident Eligible Equity Shareholders holding Equity Shares in physical form and who have not provided details of their respective demat accounts, have been credited to the demat suspense account, in accordance with the terms of the Letter of Offer. Such Eligible Equity Shareholders are required to send, among others, details of their demat accounts to our Company or the Registrar within 6 (six) months from the Allotment Date to get the Rights Equity Shares transferred to their demat account. In case of non-receipt of such details of demat account within the above time period, our Company shall conduct a sale of such Rights Equity Shares lying in the demat suspense account on the floor of the Stock Exchanges and remit the proceeds of such sale in manner described in pages 302 to 304 of the Letter of Offer. Pursuant to the listing and trading approvals granted by BSE and NSE, the Rights Equity Shares Allotted in the Issue shall commence trading on BSE and NSE with effect from June 15, 2020 under a separate ISIN IN9002A01024 for partly paid-up Rights Equity Shares. In accordance with the SEBI circular dated January 22, 2020, the ISIN pertaining to rights entitlements was extinguished through a corporate action executed on June 11, 2020.

**INVESTORS MAY PLEASE NOTE THAT THE RIGHTS EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM.**

**DISCLAIMER CLAUSE OF SEBI:** Submission of LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. The Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" beginning on page 263 of the LOF.

**DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange):** It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 267 of the LOF.

**DISCLAIMER CLAUSE OF NSE:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer clause of NSE" on page 267 of the LOF.

**GLOBAL CO-ORDINATORS AND LEAD MANAGERS TO THE ISSUE** | **LEAD MANAGERS TO THE ISSUE**

JM FINANCIAL | kotak Investment Banking | AXIS CAPITAL | BNP PARIBAS The bank for a changing world

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**LEAD MANAGERS TO THE ISSUE**

BofA SECURITIES | citi | Goldman Sachs | HDFC BANK We understand your world

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HSBC | ICICI Securities | IDFC SECURITIES | J.P.Morgan

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Investors may contact the Registrar to the Issue or the Group Company Secretary and Chief Compliance Officer or Joint Company Secretary and Compliance Officer for any pre- Issue/ post-Issue related matters. All grievances relating to the ASBA / R-WAP process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, contact number(s), E-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process) or amount debited (in case of R-WAP process), ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA Investors along with a photocopy of the acknowledgement slip (in case of ASBA process), and copy of the e-acknowledgement (in case of R-WAP process).

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "US Securities Act") or any U.S. state securities laws and may not be offered, sold, resold or otherwise transferred within the United States or the territories or possessions thereof (the "United States" or "U.S."), except in transactions exempt from the registration requirements of the US Securities Act. The Rights Equity Shares have been offered and sold (i) in offshore transactions outside the United States in compliance with Regulation S under the US Securities Act to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions and (ii) in the United States to "qualified institutional buyers" (as defined in Rule 144A under the US Securities Act, "U.S. QIBs") pursuant to Section 4(a)(2) of the US Securities Act and other exemptions from the registration requirements of the US Securities Act. The offering to which this letter relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares for sale or a solicitation of an offer to buy any of the said securities in the United States (except in each case to persons in the United States who are U.S. QIBs), nor in any other jurisdiction outside India where such sale or solicitation of an offer to buy is not permitted under applicable laws.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE RIGHTS EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

For **RELIANCE INDUSTRIES LIMITED**
Sd/
**K. Sethuraman**
Group Company Secretary and Chief Compliance Officer
Place: Mumbai
Date: June 12, 2020

For **RELIANCE INDUSTRIES LIMITED**
Sd/
**Savithri Parekh**
Joint Company Secretary and Compliance Officer
Place: Mumbai
Date: June 12, 2020

The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, Registrar's web-based application platform at https://rights.kfintech.com and on the websites of the Global Co-ordinators and Lead Managers, JM Financial Limited and Kotak Mahindra Capital Company Limited at www.jmfl.com and http://www.investmentbank.kotak.com, respectively, and on the websites of the Lead Managers, Axis Capital Limited, BNP Paribas, Citigroup Global Markets India Private Limited, DSP Merrill Lynch Limited, Goldman Sachs (India) Securities Private Limited, HDFC Bank Limited, HSBC Securities and Capital Markets (India) Private Limited, ICICI Securities Limited, IDFC Securities Limited, J.P. Morgan India Private Limited, Morgan Stanley India Company Private Limited and SBI Capital Markets Limited at http://www.axiscapital.co.in, http://www.bnpparibas.co.in, http://www.ml-india.com, http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.goldmansachs.com, www.hdfcbank.com, http://www.online.citibank.co.in/rhtm/citigroupglobalscreen1.htm, www.goldmansachs.com,www.hdfcbank.com, https://www.business.hsbc.co.in/en-gb/in/generic/ipo-open-offer-and-buyback, http://www.icicisecurities.com, http://www.idfc.com/capital/index.htm, http://www.jpmipl.com, http://www.morganstanley.com/about-us/global-offices/asia-pacific/india and http://www.sbicaps.com, respectively.