'RIL Aims to Provide Affordable Green H2 as Alternative to Traditional Fuels'

This will pave the way for rapid decarbonisation, says chairman Mukesh Ambani

Our Bureau

Mumbai: Reliance Industries (RIL) aims to provide affordable green hydrogen as a viable alternative to traditional fuels, said chairman Mukesh Ambani in RIL's integrated annual report 2022-23 released on Sunday.

"A switch to cleaner energy sources is key to our decarbonisation strategy. We are making significant strides in establishing a world class solar energy value chain...Our goal is to provide affordable green hydrogen as a viable alternative to traditional fuels," Ambani said in his address to shareholders.

Reliance is among the largest global producers of grey hydrogen. The company has partnered with Denmark's Stiesdal A/S to reduce costs and commercialise their pressurised Alkaline Electrolyser technology.

"This will pave the way for rapid decarbonisation and commercialisation of affordable Green Hydrogen – a key enabler in achieving India's green energy transition," Ambani added. Reliance will hold its annual shareholders' meeting on August 28.

During the year, RIL produced its first ever green hydrogen with firing of torrefied biomass in gasifiers. Biomass firing at its petrochemical sites increased to >11% of total fed in line with the company's decarbonisation efforts, the company said in its annual report.

67 on 3 August reported that RIL is laying down infrastructure for disbursement of green hydrogen from its proposed plant in Gujarat as it prepares to begin production of the fuel by 2035.

The company has received 74,750 hectare of land parcel in Gujarat on a 40-year lease for its green hydrogen project.

Ambani, who is serving on the Advisory Committee of COP 28 UAE, said development of giga factories at the Dhirubhai Ambani Green Energy Giga Complex at Jamnagar is progressing rapidly.

> **A switch to cleaner energy sources is key to our decarbonisation strategy. We are making significant strides in establishing a world class solar energy value chain**
>
> **MUKESH AMBANI**
> Chairman, Reliance Industries

RIL Seeks Nod to Extend Mukesh Ambani's Term

Our Bureau

Mumbai: Reliance Industries (RIL) has sought approval from its shareholders to extend Mukesh Ambani's tenure as Chairman and Managing Director for another five years, until 2029.

Ambani, who has been on RIL's board since 1977, took over as chairman after his father Dhirubhai Ambani's demise in July 2002. Since Ambani will cross the company law-mandated age of 70 year during his proposed term, a special resolution is proposed for approval of his appointment by the shareholders.

> **Since Ambani will cross the co law-mandated age of 70 year during his proposed term, a special resolution is proposed for approval of his appointment**

The resolution also states that Ambani will be entitled to reimbursement of expenses incurred for travelling, boarding, and lodging during business trips, including for his spouse and attendants. The company will also provide security for Ambani and his family members, with the expenses borne by the company not considered as perquisites.

The latest annual report stated that Ambani's remuneration for the financial year 2022-23 was "nil". Ambani has not drawn any salary and commission for three years in a row now, beginning FY21. Ambani, in these three years also did not avail of any allowances, perquisites, retiral benefits, commission or stock options.

He has capped his annual remuneration at ₹5 crore since financial year 2008-09 to FY26. Ambani's re-appointment proposal comes a year after he said his three children–sons Akash and Anant and daughter Isha– are confidently taking over the reins across businesses.

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INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER I OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

(Please scan this QR Code to view the DRHP)

BLS Sewa

BLS E-SERVICES LIMITED

Our Company was incorporated in New Delhi, as "BLS E-Services Private Limited", a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated April 12, 2016, issued by the Deputy Registrar of Companies, Central Registration Centre. Thereafter, our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed at the meeting of the Board of Directors held on December 23, 2022 and in the extraordinary general meeting of our Shareholders held on December 23, 2022., and consequently, the name of our Company was changed to 'BLS E-Services Limited', and a fresh certificate of incorporation dated April 10, 2023, was issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana ("RoC") to our Company. For details of changes in the name and the registered office address of our Company, please see section titled "*History and Corporate Structure*" on page 236 of the Draft Red Herring Prospectus dated August 04, 2023 ("**DRHP**") filed with the Securities and Exchange and the Stock Exchanges on August 04, 2023.

Registered Office: G-4B-1, Extension, Mohan Co-operative Indl. Estate Mathura Road, South Delhi, New Delhi – 110044, India;
Corporate Office: Plot no. 865, Udyog Vihar Phase V, Gurugram, Haryana – 122016, India;
Contact Person: Sanjay Kumar Rawat, Company Secretary and Compliance Officer; **Telephone:** +91-11-49795002, **Email:** cs@blseservices.com
Corporate Identity Number: U74999DL2016PLC298207; **Website:** www.blseservices.com

OUR PROMOTER: BLS INTERNATIONAL SERVICES LIMITED

INITIAL PUBLIC OFFERING OF UP TO 2,41,39,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF BLS E-SERVICES LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE"), AGGREGATING UP TO ₹ [●] LAKHS ("ISSUE"). THE ISSUE WILL CONSTITUTE [●] % OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH. THE ISSUE PRICE IS [●] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF [●] AN ENGLISH NATIONAL DAILY NEWSPAPER AND ALL EDITIONS OF [●], A HINDI NATIONAL DAILY NEWSPAPER, HINDI BEING THE REGIONAL LANGUAGE OF NEW DELHI, WHERE OUR REGISTERED OFFICE IS LOCATED, EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BID / ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE", AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision in the Price Band, the Bid / Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid / Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, in consultation with the BRLM, for reasons to be recorded in writing, extend the Bid / Issue Period for a minimum of three Working days, subject to the Bid / Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid / Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the BRLM and at the terminals of the Syndicate Member(s) and by intimation to Designated Intermediaries and the Sponsor Bank(s), as applicable.

This Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("**SCRR**") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(2) of the SEBI ICDR Regulations wherein not less than 75% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("**QIBs**", and such portion, the "**QIB Portion**"), provided that our Company, in consultation with the BRLM, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("**Anchor Investor Portion**"). One-third of the Anchor Investor Portion shall be reserved for the domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("**Anchor Investor Allocation Price**") in accordance with this SEBI ICDR Regulations. In the event of under subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "**Net QIB Portion**"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Issue shall be available for allocation to Non-Institutional Investors out of which one-third of the portion available to Non-Institutional Bidders shall be reserved for Bidders with an application size of more than ₹ 2.00 lakhs and up to ₹ 10.00 lakhs and two-third shall be reserved for Bidders with application size of more than ₹ 10.00 lakhs, provided that the unsubscribed portion in either of the aforementioned subcategories may be allocated to Bidders in the other sub-category and not more than 10% of the Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("**ASBA**") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders (as defined hereinafter), as applicable, pursuant to which their corresponding Bid Amounts which will be blocked by the Self Certified Syndicate Banks ("**SCSBs**") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. Further, up to [●] Equity Shares, aggregating up to ₹ [●] lakhs shall be made available for allocation on a proportionate basis only to BLS International Shareholders Bidding in the BLS International Shareholders Reservation Portion, subject to valid Bids being received at or above the Issue Price. For further details, please see section titled "*Issue Procedure*" on page 394 of the DRHP.

This public announcement is being made in compliance with the provisions of regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory and requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP dated August 04, 2023 with the Securities and Exchange Board of India ("**SEBI**") on August 04, 2023.

Pursuant to Regulation 26(1) of SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 (twenty one) days from the date of such filing, by hosting it on the websites of SEBI at www.sebi.gov.in, the BRLM at www.unistonecapital.com, our Company at www.blseservices.com, and the Stock Exchanges where the Equity Shares are proposed to be listed, i.e., BSE at www.bseindia.com and NSE at www.nseindia.com. Our Company hereby invites the public to give their comments on the DRHP filed with SEBI in respect of disclosures made in the DRHP. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned herein. All comments must be received by our Company or the BRLM in relation to the Issue on or before 5 p.m. on the 21st day from the aforementioned date of filing of the DRHP with SEBI.

Investments in equity and equity related securities involve a degree of risk and Bidders should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, Bidders must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("**SEBI**"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the Bidders is invited to the section titled "*Risk Factors*" on page 39 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus ("**RHP**") has been filed with the RoC and must be made solely on the basis of such RHP. The Equity Shares, when offered through the RHP, are proposed to be listed on the main board of NSE and BSE.

For details of the share capital and capital structure of our Company and the name of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company please see the section titled "*Capital Structure*" beginning on page 89 of the DRHP. The liability of members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please see the section titled "*History and Corporate Structure of the Issuer*" on page 236 of the DRHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
Unistone Capital Private Limited Address: 305, A Wing, Dynasty Business Park, Andheri Kurla Road, Andheri East, Mumbai - 400059, Maharashtra, India **Telephone:** + 91 9920057533 **Email:** mb@unistonecapital.com **Investor grievance email:** complaince@unistonecapital.com **Website:** www.unistonecapital.com **Contact Person:** Brijesh Parekh **SEBI Registration No:** INM000012449	**KFin Technologies Limited** Address: Selenium, Tower B, Plot No. 31- 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad-500 032, Telangana, India **Telephone:** + 91 40 6716 2222 **Email:** blseservices.ipo@kfintech.com **Investor grievance email:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** M. Murali Krishna **SEBI Registration No:** INR000000221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For BLS E-SERVICES LIMITED
On behalf of the Board of Directors
Sd/-
Sanjay Kumar Rawat
Company Secretary and Compliance Officer

Place: Delhi
Date: August 05, 2023

BLS E-SERVICES LIMITED is proposing, subject to, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its statutory and regulatory requirements with SEBI and the Stock Exchanges. The DRHP shall be available on the website of the Company at www.blseservices.com; SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and the BRLM, i.e. Unistone Capital Private Limited, at www.unistonecapital.com, respectively. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, please see the section entitled "Risk Factors" of the DRHP on page 39. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in 'offshore transactions' as defined in, and in reliance on, Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made.

Adfactors

Reliance Industries Limited
Growth is Life

Regd. Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai 400 021
Phone: +91-22-3555 5000 • Fax: +91-22-2204 2268 • E-mail: investor.relations@ril.com
CIN: L17110MH1973PLC019786

NOTICE FOR THE ATTENTION OF SHAREHOLDERS OF THE COMPANY

FORTY- SIXTH ANNUAL GENERAL MEETING (POST-IPO) AND INFORMATION ON E-VOTING

Notice calling the Forty-sixth Annual General Meeting (Post-IPO) ("**AGM**") of the Company, scheduled to be held in compliance with applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**") on **Monday, August 28, 2023 at 2:00 p.m. IST**, and the standalone and consolidated audited financial statements for the financial year 2022-23, along with Board's Report, Auditors' Report and other documents required to be attached thereto, have been sent on **August 6, 2023**, electronically, to the Members of the Company. The Notice of AGM and the aforesaid documents are available on the Company's website at **www.ril.com** and on the website of the Stock Exchanges, that is, BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") at, **www.bseindia.com** and **www.nseindia.com**, respectively, and on the website of Company's Registrar and Transfer Agent, KFin Technologies Limited ("**KFinTech**"), at **https://evoting.kfintech.com**.

The documents referred to in the Notice of the AGM are available electronically for inspection by the Members from the date of circulation of the Notice of the AGM. Members seeking to inspect such documents can send an e-mail to **rilagm@ril.com**.

Remote e-voting and e-voting during AGM:

The Company is providing to its Members, facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means ("**e-voting**"). Members may cast their votes remotely on the dates mentioned herein below ("**remote e-voting**"). The Company has engaged the services of KFinTech as the agency to provide e-voting facility.

Information and instructions comprising manner of voting, including voting remotely by Members holding shares in dematerialised mode, physical mode and for Members who have not registered their email address has been provided in the Notice of the AGM. The manner in which (a) persons who become Members of the Company after despatch of the Notice of the AGM and holding shares as on the Cut-off Date (mentioned herein), (b) Members who have forgotten the User ID and Password, can obtain / generate the User ID and Password, has also been provided in the Notice of the AGM.

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting : **1:00 p.m. IST on Wednesday, August 23, 2023**
End of remote e-voting : **5:00 p.m. IST on Sunday, August 27, 2023**

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by KFinTech upon expiry of the aforesaid period.

Members attending the AGM who have not cast vote(s) by remote e-voting will be able to vote electronically ("**Insta Poll**") at the AGM.

A person, whose name is recorded in the Register of Members as on the Cut-off Date, that is, Monday, August 21, 2023 only shall be entitled to avail the facility of remote e-voting or for voting through Insta Poll.

Manner of registering / updating e-mail address:

a) Members holding shares in physical mode, who have not registered / updated their e-mail address with the Company, are requested to register / update their e-mail address by submitting Form ISR-1 (available on the website of the Company at **www.ril.com**) duly filled and signed along with requisite supporting documents to KFinTech at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500 032.

b) Members holding shares in dematerialised mode, who have not registered / updated their e-mail address, are requested to register / update their e-mail address with the Depository Participant(s) where they maintain their demat accounts.

In case of any query pertaining to e-voting, Members may refer to the "Help" and "FAQs" sections / E-voting user manual available through a dropdown menu in the "Downloads" section of KFinTech's website for e-voting: **https://evoting.kfintech.com**.

Members are requested to note the following contact details for addressing queries / grievances relating to e-voting, if any:

Shri V. Balakrishnan, Vice President
KFin Technologies Limited
Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad 500 032
E-mail: **evoting.ris@kfintech.com**
Toll-free No. 1800 309 4001 (from 9:00 a.m. (IST) to 6:00 p.m. (IST) on all working days)

Joining the AGM through VC / OAVM:

Members will be able to attend the AGM through VC / OAVM, through JioMeet, at https://jiomeet.jio.com/rilagm. The information about login credentials to be used and the steps to be followed for attending the AGM are explained in Note no. 9 of the Notice of AGM. Members who have cast their vote(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again at the AGM.

By order of the Board of Directors
Sd/-
Savithri Parekh
Company Secretary and Compliance Officer

Place : Mumbai
Dated : August 7, 2023

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FPOs - INDUSTRY PARTNERSHIP PROGRAM

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Lucknow	= 08 Sep, 2023	Hyderabad	= 03 Nov, 2023	Bhubaneswar	= 09 Jan, 2024
Jammu	= 12 Sep, 2023	Dehradun	= 17 Nov, 2023	Kolkata	= 12 Jan, 2024
Ludhiana	= 15 Sep, 2023	Jaipur	= 28 Nov, 2023	Guwahati	= 19 Jan, 2024
Karnal	= 22 Sep, 2023	Ahmedabad	= 08 Dec, 2023	Bengaluru	= 08 Feb, 2024
Raipur	= 26 Sep, 2023	Pune	= 12 Dec, 2023	Chennai	= 14 Feb, 2024
Bhopal	= 29 Sep, 2023	Patna	= 15 Dec, 2023	New Delhi	= 28 Feb, 2024
Vijayawada	= 17 Oct, 2023	Ranchi	= 19 Dec, 2023		

CONNECT WITH US TO BE PART OF AGRI REVOLUTION
Utkarsh Nigam - utkarsh.nigam@icfa.org.in | +91 8448482485
Umar Mustafa - umar.mustafa@icfa.org.in | +91-8448698322

Register Now
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