Xi offers more help to India in message to Modi

CHINA accues Oz of economic coercion

CHINESE LEADER Xi Jinping conveyed a message of concern to Indian Prime Minister Narendra Modi on Friday, assuring him a 1.5 trillion yuan ($229.6 billion) package of assistance.

“Under the leadership of the great Communist Party of China and the state, the people of India will certainly overcome the pandemic,” Xi said.

The Chinese media said a firm warning was issued to India on Friday and that the Chinese government had been asked to stop anti-China rhetoric and contain the situation.

China's trade surplus with India, which was $13.3 billion in the first four months of this year, has been reduced to $2.7 billion in the same period this year.

In a statement on Friday, the Chinese foreign ministry said the “Indian government’s recent unilateral action affecting China’s national security interests” was “irresponsible and not conducive to the peace and stability of the region and the world.”

It added that such “irresponsible behavior will put the joint efforts to stabilize and develop China-India relations at risk.”

Meanwhile, the Indian government has expressed concern over China’s economic coercion, saying that it was “unacceptable.”

The Chinese government has been accused of economic coercion in the past, with some analysts saying that it is using its economic power to exert pressure on other countries.

The Indian government has been trying to reduce its dependence on Chinese imports and has been promoting local manufacturing in an effort to reduce its trade deficit with China.

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