

MANUAL SCAVENGING DEATHS IN THANE Cannot insist on heir certificate from kin in absence of disputes, Bombay HC tells TMC

OMKAR GOKHALE
MUMBAI, JULY 21

THE BOMBAY High Court recently said that "in absence of any dispute amongst the claimants, the Thane Municipal Corporation (TMC) cannot insist on production of heirship or succession certificates from the family members of sewage workers who have died while cleaning sewers or septic tanks".

The bench said that such insistence in every case would "completely defeat the entire objective" behind the payment of compensation to the family of deceased workers. It referred to six pending cases highlighted in a plea, and passed an interim order, directing TMC to verify documents of the concerned claimants, and once found genuine, in case of absence of any dispute, the compensation amount of Rs 10 lakh each shall be released within four weeks from the date of order, without insisting for heirship certificates. The plea also referred to two deaths reported in the Bhiwandi-Nizampur Municipal Corporation area.

A division bench of Justices Dhiraj Singh Thakur and Sandeep V Mame on July 18 passed an order in a plea by Shramik Janata Sangh - a trade union, Raju Madhve - the father of Suraj who died while cleaning septic tank at a housing complex in Mumbra-Thane in 2022, and Shreyas Pande - a writer and activist. The petitioners said that the procurement of heirship certificates causes inordinate delay in the payment of compensation in addition to unnecessary expenses. Senior advocate Gayatri Singh, representing the petitioners, said that as per the Supreme Court judgment in the Safai Karmachari Andolan case, the authorities concerned are responsible to ensure the payment of compensation of Rs 10 lakh to the kin of deceased, and the same be complied with. The plea sought quashing the resolution of TMC, making private societies liable for compensation, and said that instead, the

local state authorities should be made liable for the payment. Senior advocate Ram Apte, representing the TMC, justified insistence by the civic body, and submitted that in absence of heirship certificates, there is "a possibility of the amount of compensation being misappropriated by persons other than legal heirs".

The bench said, while it appreciated concerns expressed by the TMC, "it is seen that such insistence is substantially delaying the payment of compensation". The court referred to an affidavit in reply by the TMC, which showed that though three sewerage workers died on May 9, 2021, the family of only one of the deceased has been compensated - i.e. in February, after producing the legal heirship certificate - a delay of two years. In case of families of the other two deceased, the compensation has not been paid till date on the pretext of pendency of proceedings filed by them for issuance of heirship or succession certificate.

The bench also observed that the TMC's submissions strengthened the petitioners' contentions. "...in a given case, where two sets of relatives file competing claims for compensation before the municipal corporation, it would be justified on the procurement of heirship certificate. However, to insist for procurement of such a heirship certificate in every case would completely defeat the entire objective behind the payment of compensation to the family of a deceased sewerage worker, who has met with death while being engaged in manual scavenging."

It also said that while the TMC's assurance that it will pay the compensation despite such incidents taking place in private buildings was sufficient at present, timely payment of the compensation has to be ensured. Passing an interim order, the bench directed the TMC "not to insist upon heirship or succession certificate" in every case of death of workers cleaning sewers or septic tanks. The HC has kept the next hearing on August 24.

Cops draw flak for seeking info of students in tribal schools

PALLAVI SMART
MUMBAI, JULY 21

A DIRECTIVE issued by the police, seeking information about children studying in tribal schools in the Wada taluka in Palghar district, has led to outrage, with several groups questioning the police's intent.

Later in the day, the directive was withdrawn on the orders of the District Education Officer.

On Wednesday, the education officer from Wada taluka issued a letter asking the principal

of 'ashram shalas' - residential schools for tribal children - in the locality to provide the Wada police details of all the students, such as their names, mobile numbers, residential addresses, and the net income of families, among others.

According to the letter, the information was being sought in order to give these children free access to the mobile application of an ed-tech platform. The letter stated that the Palghar Police under Jan-Samvad - a campaign to encourage police-public interaction, in association with a Navi

Mumbai NGO Smile Foundation - is going to provide free access to the ed-tech app for three years to students of classes 5 to 12.

Many, however, questioned if it was proper for the police to collect such information. Calling the move a "very unusual data collection" by the police department, a teacher said, "In case of any NGO's support, no such data has ever been asked in the past."

To some, the question on the net-income of the students' families was the most surprising.

"These are residential schools for children coming from under-

privileged and tribal backgrounds," said one teacher, adding that the students did not have access to personal mobile phones and thus the ed-tech app service was "useless for most of them". Deputy Superintendent of Police (DSP) Sangita Shinde, who initiated the drive, said, "The service is for those who are interested." She said that after coming to know about the limited access to devices among these children, it was mooted to provide the service to their schools.

"For those interested, the mobile number is required to pro-

vide free access through a one-time password," said Shinde, adding that the net-income of the family was asked to ensure that the child comes from an underprivileged background.

Smile Foundation's founder president Uma Ahuja said the initiative was launched in Palghar

district after an interaction with the DSP. "We have been working with various government bodies to provide underprivileged children with access to good quality education through this ed-tech app." Ahuja said.

FULL REPORT ON
www.indianexpress.com

**GOVERNMENT OF INDIA MINISTRY OF DEFENCE
EX SERVICEMEN CONTRIBUTORY HEALTH SCHEME
STATION HEADQUARTERS (ECHS), KOLHAPUR
TEMBLAI HILLS, SHIVAJI UNIVERSITY ROAD, KOLHAPUR - 416004.**

**SUBJECT : CORRIGENDUM MINIMUM QUALIFICATION
REFERENCE : ADVERTISE PUBLISHED IN INDIAN EXPRESS
DATED 20 JULY 2023 & PUDHARI DATED 21 JULY 2023.**

For :

Appointment	Minimum Qualification
Radiographer	Diploma / Class 1 Physiotherapist Course (Armed Forces), Minimum 5 yrs experience

Read :

Appointment	Minimum Qualification
Radiographer	Diploma / Class 1 Radiographer Course (Armed Forces), Min 5 yrs experience.

Rest no change.

**FLUID CONTROL RESEARCH INSTITUTE
(Under Government of India, Ministry of Heavy Industries)
Kanjikode West, Palakkad, Kerala - 678 623**

Notification No. FCRI/12/2022-23/PO/01 Date of Notification: 24.07.2023

RECRUITMENT BY DEPUTATION BASIS

Name of Post	No. of Posts [CATEGORY]	Scale of Pay	Age Limit	Tenure
Personnel Officer	1 [GENERAL]	Pay Level 10 in the Pay Matrix	56 years	3 years

For details on the Qualifications and Experience criteria and Application Form, please visit website recruit.fcridia.com. Last date for Receipt of Applications: 23.08.2023.

DR. HOMI BHABHA STATE UNIVERSITY
Mahatma Gandhi Road, Fort, Mumbai-400 032

WALK-IN-INTERVIEW

VACANCY for M.Sc. Data Science exists purely on temporary and contractual basis:

- Assistant Professor (2 Posts [Mathematics], 2 Posts [Computer Science/ Data Science], Category- General)**
Qualification: Master's Degree (with minimum 55% in the concerned subject. Candidates with NET/ SET/ Ph.D. will be preferred.
Experience: At least 1 year teaching experience.
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Qualification: Any degree with knowledge of MS Office.
Experience: At least 1 year of experience.

Please bring Bio-Data along with one latest photograph and photocopies of qualification with original documents.

Interview Date : Friday, 04 August 2023
Interview Timings : 02.30 PM
Venue : Department of Mathematics, Room No. 206, The Institute of Science, 15, Madame Cama Road, Dr. Homi Bhabha State University, Mumbai-400 032.

Note: No TA/DA will be paid for attending the interview.

Prof. Yuvraj Malghe
Registrar, HBSU
DGIPR/2023-2024/2284
Date : 22nd July 2023

कर्मचारी राज्य बिमा निगम
(श्रम एवं रोजगार मंत्रालय, भारत सरकार)

EMPLOYEES' STATE INSURANCE CORPORATION
(Ministry of Labour & Employment, Govt. of India)

उप क्षेत्रीय कार्यालय, ठाणे : Sub Regional Office, Thane
प्लॉट नं. १२/१, एम. आई. डी. सी., एल. बी. एस. मार्ग, वाग्ले इस्टेट डेव्हलपमेंट ऑफिस, ठाणे-४०० ६०४
Plot No. A-12/1, MIDC, LBS Marg, Near Wagle Estate Post Office, Thane-400 604.
दूरभाष क्रमांक : 022-69074700 ई-मेल : dir-thane@esic.nic.in, वेबसाइट : www.esic.nic.in

PUBLIC NOTICE
Proceedings Under Section 45-A/85-B of the ESI Act

WHEREAS proceeding under section 45-A/85-B of the ESI Act were initiated against the belowmentioned factory/ establishment and their Principal Employer and notices were issued to them for appearing before the Authorised Officer/ and/or submitting representations against the proposed determination. Whereas the belowmentioned Employers neither appeared for personal hearing on the fixed date nor have they submitted any representation.

Sr. No.	Code No.	Name of factory/ establishment with address	Name and Address of Principal employer	Date of Notice C-18 (Adhoc/ D-18)	Amount of Contribution/ Damages and period for which it is proposed to be determined	Date & time of personal hearing now fixed
1	3400026950000699 Insurance Branch-V	M/s APM Terminals India Private Limited, Equipment Maintenance and Repair Division Sangurli Phata, Shirdhon Village, Mumbai-Goa Highway, Raigad-410 206.	Shri/Smt. Subhasis Ghosh D-1504, Great Eastern Gardens, LBS Marg, Kanjurmarg (W), Mumbai-400 078.	D-18 dated 28.01.2021	Rs. 63,908/- (04/2011 to 07/2018)	23.08.2023
2	34000415140001099 Insurance Branch-III-A	M/s Sashakt Security Services Private Limited, 403, Vighnaharta Apartment, Beside Shani Mandir, Digha, Airoli, Navi Mumbai-400 708.	Kamlesh Suresh Rajbhar, 304/2, Godavari Apt., Bhusar Ali, Balibai, Bangalov, Kalwa-400 605.	C-18 Adhoc dated 02.04.2023	Rs. 48,750/- (11/19 to 11/22)	10.08.2023

Now, through this public notice the employer is given the final opportunity of personal hearing before determining contributions under Section 45-A/Levy of Damages U/s 85-B of the ESI Act.

It is requested that the factory/ establishment, their Principal Employer, if they so desire, may make a representation (Oral or Written) either in person or through their duly authorised representative before the Authorised Officer concerned on the date/ time shown against each. In case of no response, the Contributions/ Damages will be determined ex-parte on merits.

In case the Contribution/ Damages has already been paid by the factory/ establishment/ their Principal Employer, the payment particulars may invariably be brought to the notice of the Authorised Officers on or before the date personal hearing as mentioned above.

Sd/-
(Authorised Officer)

Over 41 IAS officers shifted, Rajendra Kshirsagar is new Mumbai Collector

EXPRESS NEWS SERVICE
MUMBAI, JULY 21

IN A major bureaucratic reshuffle, over 41 IAS officers have been transferred by the state government on Friday with Rajendra Kshirsagar, who was Joint Secretary in Chief Secretary Manoj Saunik's office, being posted as District Collector of Mumbai City. Earlier, Rajeev Nivatkar was Mumbai District Collector. Makrand Deshmukh, who was Deputy Commissioner (Revenue) in the Konkan division, has now been posted in place of Kshirsagar as Joint Secretary in the Chief Secretary's office.

In yet another transfer, IAS officer Tukaram Mundhe, who was just a month ago posted as Secretary of the Marathi Language Department, has again been transferred and has now been posted as Secretary in the Agriculture Department. Sanjay Khandare, a 1996-batch IAS officer, has been posted as Principal Secretary of Water Supply and Sanitation Department in Mantralaya. In other key transfers, Gangatharan D, Nashik District Collector, has been posted as Joint Commissioner in the BMC by replacing incumbent Ajit Kumbhar. Sanjay Chavan, the incumbent Chief Executive Officer of the Zilla Parishad in Kolhapur, has been posted as Additional Controller of Stamps in Mumbai. Akola District Collector Nima Arora has been posted as Director, Information Technology Department in Mumbai.

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www.indianexpress.com

**इंदिरा गांधी राष्ट्रीय जनजातीय विश्वविद्यालय
Indira Gandhi National Tribal University
अमरकंटक (म.प.) Amarkantak (MP)**
(A National University established by an Act of Parliament)

Adv.No.IGNTU/Rec./Cell/2023/T-01 Date: 15.07.2023
Advertisement for recruitment of Teaching posts

Applications are invited from eligible candidates for the post of Professor (23 posts), Associate Professor (21 posts) and Assistant Professor (37 posts) at IGNTU Amarkantak. Interested candidates are required to apply online in the prescribed format through www.igntu.ac.in. Minimum Qualification, Experience, Pay scale and other terms and conditions, etc. are available in University website (www.igntu.ac.in). Amendments (if any) shall be published in the University website only.

- Date of start of online application: 15.07.2023
- Last date for submission of online application: 14.08.2023
- Last date for receiving of hardcopy of application: 21.08.2023

davp 21345/12/0002/2324 Sd/- Registrar

पंजाब नैशनल बैंक
punjab national bank

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Nanakheda, Ujjain, (M.P.), 456010
Email: cs8329@pnb.co.in, Mo. 7698752752

PUBLIC E-AUCTION NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Punjab National Bank (The Secured Creditor) and physical/ symbolic possession of which has been taken by the Authorized Officer of the Punjab National Bank (The Secured Creditor) on the dates mentioned against them, will be sold on "As is where is", "As is what is", and "Whatever there is" on 29.08.2023, from 11.00 AM to 04.00 PM, for recovery of its dues due to the Bank/ Secured Creditor from the respective borrower (s) and guarantor (s). The reserve price and the earnest money deposit will be as mentioned in the table below against the respective properties.

LAST DATE OF SUBMISSION OF EMD AND BID DOCUMENTS : 28.08.2023

DATE AND TIME OF E-AUCTION: 29.08.2023 BET. 11.00 AM TO 04.00 PM (EXTENSION OF 10 MINUTES WILL BE GIVEN, IF NECESSARY)

S. No.	Name of Borrowers/ Branch	Detail of Property & Name of the owner / Mortgagee	Secured Debts (Rs. In Lakhs)	Date of Demand Notice Date of Possession	Reserve Price (In Lakhs)	Earnest Money Deposit (Lakhs)	Incremental bid Amount (Lakhs)
1.	M/s Mahalaxmi Investment & Trading Pvt Ltd, Directors: Mr Trilok Kumar Jhalani, Mr. Jayesh Kumar Jhalani, Mr. Premraj Jhalani, Guarantors: Mr. Nilesh Jhalani, Mr. Naresh Jhalani, Mr. Indranarayan Jhalani, Mr. Umesh Jhalani, Mr. Divik Jhalani,	All that part and parcel of the property consisting of Flat No. 102, First Floor, East View Situated on Plot No.52, TPS 3, 5th road, Santacruz (East), Mumbai, Maharashtra - Area-650 Sq ft. Bounded by:- North : Other Flat, South : Other Flat, East : Road, West : Other Flat, Property Owner: Shri Naresh Jhalani, Shri Nilesh Jhalani, Shri Umesh Jhalani, Shri Indra Narayan Jhalani	2336.77 + Interest & other Charges	15.03.2022 04.07.2022	110	11	1.0
2.	Mr. Naresh Jhalani, Mr. Indranarayan Jhalani, Mr. Umesh Jhalani, Mr. Divik Jhalani, Mrs. Jayshree Jhalani, M/s Kaushika Electronics, M/s Shriram Envopak Pvt Ltd, M/s Shri Ram Technika Proprietor M/s MITPL,	All that part and parcel of the property consisting of Flat No.6, First Floor, Daulat Sagar Co-operative Housing Societies Limited, Plot No.55, TPS - 5, Nehru Road, Santacruz (East), Mumbai, Maharashtra : Carpet Area - 484.86 sq ft, Built up - 584.36 sq ft. Bounded by:- North: Prabhat Colony, South : Nehru Road, East : Anand Nagar, West : Prabhat Colony, Owner: M/s. Shriram Envopak India Pvt. Ltd company		15.03.2022 04.07.2022	112	11.2	1.0
3.	M/s Shriram Switchgear Maharashtra, M/s Urban Development Pvt Ltd, Branch : Ratlam Dhanmandi	All that part and parcel of the property consisting of Unit No.10, Ground Floor of building known as "Sarvodaya Industrial Premises Co-Operative Society Ltd", situated at Plot No.12, Mahakali Caves Road, Andheri - East, Mumbai-400093, Maharashtra : Area:1576 sq. ft. Bounded by:- North : Road, South : Industrial Plot, East : Onida Company, West : Road, Owner : Shri Ram Technika Proprietor M/s MITPL		15.03.2022 04.07.2022	272	27.2	2.0
4.		All that part and parcel of the property consisting of Flat No.101, First Floor, The Santacruz East view Co-Op Hsg. Soc. Ltd., situated at 5th Road, Sub Plot No.-3, of Plot No.52, T.P.S. - 3, Santacruz East, Mumbai, Maharashtra : Area:1070sq.ft. Bounded by:- North : Other Flat, South : Other Flat, East : Road, West : Other Flat, Owner: 1) Shri Naresh Jhalani and Shri Trilok Jhalani		15.03.2022 04.07.2022	182	18.2	1.0

TERMS AND CONDITIONS OF E-AUCTION SALE:- The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: (1) The properties are being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS". (2) The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation. (3) The Sale will be done by the undersigned through e-auction platform provided at the Website <https://www.mstcecommerce.com> on 29.08.2023 @ 11.00 AM to 04.00 PM. (4) For detailed common terms and conditions of the sale, please refer www.ibapi.in, or contact to us on Mob. No. 7698752752. (5) The successful bidder shall have to deposit 25% of successful bid within 24 hours of bidding & Rest 75% of the successful bid amount must be deposited within 15 days from the date of successful bidding. In case of default to deposit these amount within the prescribed period, the entire amount/amounts deposited by the bidder will be forfeited and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold. (6) Above auction will be held through <https://www.mstcecommerce.com> portal and interested bidder have to register themselves on portal (<https://www.mstcauction.com>) using their mobile number and email-id at their own expenses and have to create their WALLET & have to deposit their EMD and rest amount of bid by Cash/Transfer/Net in their wallet. (7) The Authorised Officer is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-auction without assigning any reason therefor. (8) Inspection of the property can be done on 25.08.2023 at 11:00 AM to 04:00 PM

Date: 22.07.2023, Place: Ujjain
Authorised Officer, Punjab National Bank

CFTI MSME- TECHNOLOGY DEVELOPMENT CENTRE CENTRAL FOOTWEAR TRAINING INSTITUTE
(Ministry of MSME, Govt. of India)
C-41 & 42, Site C, Industrial Area, Sikandra, Agra- 282007

CFTI, Agra has been developing human resource for Footwear & Allied industry through various Training Programs and Activities.

ADMISSION NOTICE FOR JOB ORIENTED COURSES

- DIPLOMA IN "FOOTWEAR MANUFACTURE AND DESIGN" - (2 Yr) (Accredited with Textile Institute, UK.)
- PG DIPLOMA IN "FOOTWEAR TECHNOLOGY" - (1.5 Yr)
- ADVANCED CERTIFICATE IN "FOOTWEAR DESIGN & PRODUCT DEVELOPMENT" - (1 Yr)
- ADVANCED CERTIFICATE IN "FOOTWEAR MANUFACTURING TECHNOLOGY" - (1 Yr)
- CERTIFICATE IN "FOOTWEAR DESIGN & PRODUCTION" - (6 Months)
- CERTIFICATE IN "SHOE CAD" - (3 Months)

Admission Procedure:- First Come First Serve through Counselling/Interview.
Course Commencement Date - 01-08-2023

For further details please visit the institute's website and/or Contact : 9411204684, 9411029121

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E-Mail: info@cftiagra.org.in Website: www.cftiagra.org.in

BEATS STREET ESTIMATES

JSW Steel Q1 profit nearly triples Y-o-Y

RAJESH KURUP
Mumbai, July 21

JSW STEEL POSTED a consolidated net profit of ₹2,338 crore for the quarter ended June, beating Street estimates and nearly tripling from the year-ago period. The net profit surged 179% from ₹838 crore in Q1FY23, driven mainly by lower input costs and rise in sales.

The company's shares rose to a record all-time high of ₹823.35, but closed down 1.63% at ₹786.05 on Friday.

The steel manufacturer's revenue from operations rose to ₹42,213 crore, a 10.83% rise from ₹38,086 crore a year ago.

A consensus estimate by Bloomberg analysts pegged net profit at ₹1,160 crore on revenues of ₹38,394 crore and Ebitda of ₹5,075 crore.

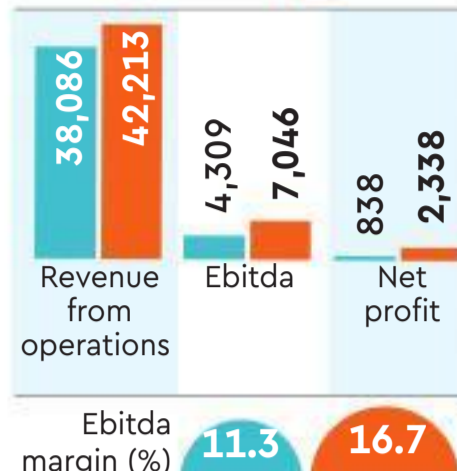
The company also appointed Swayam Saurabh, who was previously CFO with Arvind, as CFO-designate.

The consolidated crude steel production rose 11% on a year-on-year basis to 6.43 million

REPORT CARD

JSW Steel Q1 (Consolidated)

(₹ cr) Q1FY23 Q1FY24



tonne, but was lower 2% on a quarter-on-quarter basis.

Its average capacity utilisation for the reporting quarter was 92%, compared with 96% in Q4FY23, due to scheduled shutdowns during the quarter.

The sales of steel for the quarter rose 27% to 5.71 million tonne on a y-o-y basis, even though it was down 13% on a q-o-q basis due to channel de-stocking and lower exports. Exports were down because of a delay in

loading due to the cyclone on the western coast of India towards the end of the quarter.

The company's expenses rose to ₹39,030 crore from ₹36,977 crore recorded earlier. Its raw material costs fell 9.1% during the quarter and energy expenses dipped 15% from the year-ago quarter. For Q1, the company's capex spend stood at ₹4,094 crore, while the total capex for FY24 stands at ₹18,800 crore.

During the quarter under review, UltraTech Cement achieved capacity utilisation of 89% against 83% in the same quarter of the previous financial year. Its domestic sales volume registered a 20% growth year-on-year (y-o-y), while energy cost — impacted by currency devaluation —

UltraTech Q1 profit rises 7% on capacity utilisation

RAJESH KURUP
Mumbai, July 21

ULTRATECH CEMENT, THE country's largest cement producer, posted a 6.6% rise in consolidated net profit to ₹1,688.45 crore for the quarter ended June, buoyed by an increase in sales and improved capacity utilisation.

In comparison, the Aditya Birla group company had posted a net profit of ₹1,584.08 crore a year ago. The company's revenue from operations rose 16.97% to ₹17,737.10 crore from ₹15,163.98 crore recorded a year ago.

The earnings came ahead of the Street estimates. A consensus estimate by Bloomberg analysts was expecting a net profit of ₹1,615 crore on revenues of ₹17,112 crore and Ebitda of ₹2,941 crore.

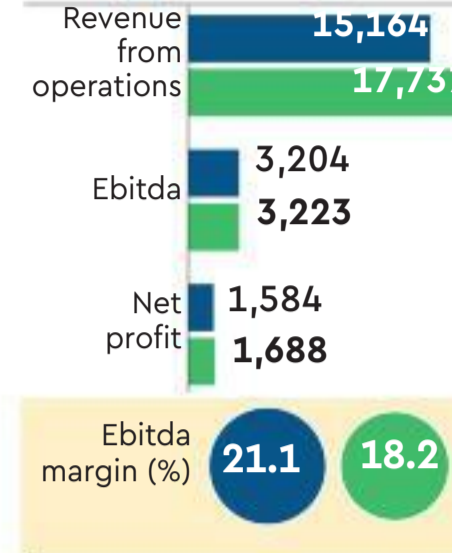
Additionally, the cement manufacturing company saw a 6% rise in raw material cost, mainly driven by the higher costs of flyash and slag, it added. The company attributed the rise in demand to the government's thrust on projects



REPORT CARD

UltraTech Q1 (consolidated)

(₹ cr) Q1FY23 Q1FY24



was higher by 3% y-o-y.

Additionally, the cement manufacturing company saw a 6% rise in raw material cost, mainly driven by the higher costs of flyash and slag, it added.

The company attributed the rise in demand to the government's thrust on projects

Persistent rolls out salary hikes

GEETA NAIR
Pune, July 21

AMID UNCERTAINTIES AND job cuts in the IT sector, Persistent Systems has implemented a wage hike for its employees for FY24 — average hike of 7.5% in India and a 3.5-4% hike outside India. The wage hike comes into effect from July. Employees also got their annual bonus of around 109%. The hikes in FY23 in India were around 9% and 4-6% outside India.

It has not reduced employee salary increases or bonus payments, Sandeep Kalra, executive director and CEO, Persistent, said. The company has also not deferred joining, he said. Around 800 freshers will be joining in the next couple of months and the company would be honouring all the offers. Freshers recruited in the last 12-15 months have been trained and were ready to be deployed. Around 1,000 lateral hires were carried out during the quarter.

The company posted a 3% sequential growth in revenues to ₹2,321 crore during the first quarter of FY24 and is expected to maintain growth in the 3-



Around 800 freshers will be joining in the next couple of months and we will honour all the job offers.

SANDEEP KALRA, EXECUTIVE DIRECTOR AND CEO, PERSISTENT SYSTEMS

5% range if the economy was good or at 2-4% if the economy did not perform as well.

During the June quarter, Persistent reported a sequential drop in profit margin to 14.9% against 15.4% in Q4FY23 and Ebit at 9.5% against 11.2% in the previous quarter.

Vedanta Q1 profit falls over 40%

PRESS TRUST OF INDIA
New Delhi, July 21

VEDANTA ON FRIDAY reported a 40.84% fall in its consolidated net profit to ₹3,308 crore in the April-June quarter, dragged by lower income. Its "profit after tax before share in profit/(loss) of jointly controlled entities and associates" was at ₹5,592 crore in the same period of 2022-23, Vedanta said in a BSE filing.

However, on a quarter-on-quarter, the net profit was 5.61% higher over ₹3,132 crore in the January-March quarter.



Total income also fell to ₹34,279 crore from ₹39,355 crore a year ago. Its expenses were at ₹31,973 crore against ₹32,095 crore a year ago.

The company further said Sunil Duggal completes his tenure as the whole-time

director & CEO of the company effective close of business hours on July 31, 2023.

On the recommendation of the Nomination and Remuneration Committee of the Company, considered and approved the appointment of Arun Misra as an additional director designated as an executive director of the company effective August 1, 2023, to May 31,

2025 subject to the approval of the shareholders, Vedanta said. Mishra is the CEO of Vedanta subsidiary Hindustan Zinc.

In a separate statement, Sunil Duggal, CEO Vedanta, said, "We have delivered ₹6,975 crore in Ebitda this quarter, with an operating margin of 24% and PAT of ₹3,308 crore, marking a 6% increase sequentially.

HZL Q1 profit declines 36%

RAJESH KURUP
Mumbai, July 21

HINDUSTAN ZINC (HZL), in which mining major Vedanta (VEDL) holds a majority stake, has posted a 36% fall in consolidated net profit to ₹1,964 crore for the quarter ended June, impacted by lower metal prices. In comparison, it had posted a net profit of ₹3,092 crore a year ago.

The company's revenue fell 23% to ₹7,111 crore from ₹9,236 crore a year ago. Its Ebitda declined 36% to ₹3,359 crore from ₹5,278 crore in Q1FY23.

A consensus estimate by Bloomberg analysts was expecting a consolidated net profit of ₹1,936 crore and Ebitda of ₹3,232 crore.

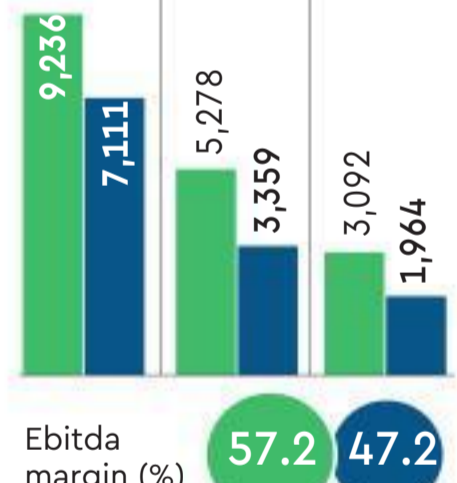
The company's total sales were down 22% from that in the year-ago quarter, with zinc down by 32% and lead down by 3%. However, the sales of silver was up 17%, it said.

HZL's mined metal production rose 2.1% on a year-on-year basis to 257 kilo tonne on account of higher

REPORT CARD

Hindustan Zinc Q1 (Consolidated)

(₹ cr) Q1FY23 Q1FY24



Source: Company

*Revenue from Operations

ore production largely at Rampura Agucha and Kayad mines. This was supported by improved mined metal grades and better mill recovery.

The company's refined metal production was 260 kt for the quarter, flat y-o-y and down 4% q-o-q in line with plant availability. Integrated zinc production was 209 kt, up 1.4% y-o-y and down 2.9% q-o-q.

Mphasis Q1 profit dips 1.7% Q-o-Q

FE BUREAU
Bengaluru, July 21

MPHASIS POSTED A net profit of ₹396 crore in the first quarter of FY24, down 1.7% sequentially, from ₹403 crore in the March quarter of FY23. Joining ranks with bigger rivals, the IT firm, too, posted a decline in its Q1 revenue to ₹3,252 crore, down 3.2% quarter-on-quarter (q-o-q). The IT firm had reported a revenue of ₹3,361 crore in the March quarter of FY23.

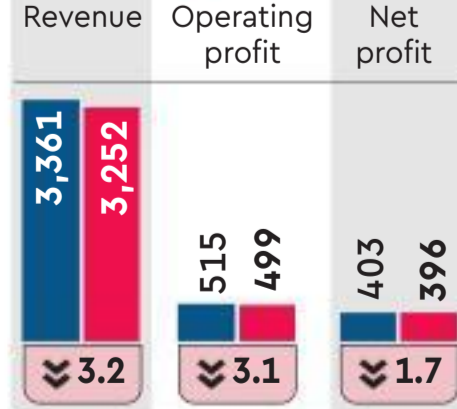
Even on a year-on-year basis, the IT firm reported a decline of 1.2% in its net profit. Its net profit for Q1FY23 was ₹401 crore and revenue delved by 4.6% y-o-y, from ₹3,411 crore.

Nitin Rakesh, CEO and MD, Mphasis, said, "While the macro-economic environment is still uncertain, we con-

REPORT CARD

Mphasis Q1 (₹ crore)

Q4FY23 Q1FY24 % chg



tinue to broad base our growth across client segments, verticals and geographies, with a strong pipeline growth."

The company reported its total contract value wins of ₹707 million in the June quarter. The company said that this is twice the size of the average wins in past four quarters. It

Extract of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2023				
(₹ in crore, except per share data)				
Particulars	Quarter Ended	Quarter Ended		
	30th June, 2023	30th June, 2022		
Value of Sales & Services (Revenue)	231,132	242,529		
Less: GST Recovered	20,301	19,865		
Revenue from Operations	210,831	222,664		
Profit Before Tax from Continuing Operations	24,370	26,996		
Profit After Tax from Continuing Operations	18,258	19,405		
Profit from Discontinued Operations (Net of Tax)	-	38		
Profit for the Period	18,258	19,443		
Total Comprehensive Income including Discontinued Operations (after Tax)*	19,605	12,929		
Paid up Equity Share Capital, Equity Shares of face value of ₹ 10/- each	6,766	6,765		
Other Equity excluding Revaluation Reserve ²	-	-		
Earnings per Equity Share (in ₹) (Face value of ₹ 10/- each)				
Continuing Operations				
Basic (in ₹)	23.66	26.48		
Diluted (in ₹)	23.66	26.48		
Discontinued Operations				
Basic (in ₹)	-	0.06		
Diluted (in ₹)	-	0.06		
Continuing & Discontinued Operations				
Basic (in ₹)	23.66	26.54		
Diluted (in ₹)	23.66	26.54		

* Includes share of Non-Controlling Interest
² Other Equity excluding Revaluation Reserve as on 31st March, 2023 was ₹ 709,106 crore

Notes:

- The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 21st July, 2023.
- Additional information on Unaudited Standalone Financial Results is as follows:

Particulars	Quarter Ended	Quarter Ended		
	30th June, 2023	30th June, 2022		
Value of Sales & Services (Revenue)	125,715	156,660		
Less: GST Recovered	5,307	6,373		
Revenue from Operations	120,408	150,287		
Profit Before Tax from Continuing Operations	12,841	18,620		
Profit After Tax from Continuing Operations	9,726	14,228		
Profit from Discontinued Operations (Net of Tax)	-	868		
Profit for the Period	9,726	15,096		
Total Comprehensive Income including Discontinued Operations (after Tax)	10,536	10,466		

3. The above is an extract of the detailed format of the Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2023 filed with the Stock Exchanges pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter ended on 30th June, 2023, are available on the Stock Exchanges' websites (www.bseindia.com / www.nseindia.com) and the Company's website www.ril.com

For Reliance Industries Limited
 Sd/-
 Mukesh D. Ambani
 Chairman & Managing Director
 Date : 21st July, 2023
www.ril.com

EXTRACT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

Profit after tax stands at ₹ 3,308 Crore, up 6% Q-o-Q

Interim dividend of ₹ 18.50/share; dividend yield at ~7%

EBITDA of ₹ 6,975 Crore with strong margin of 24%

(₹ in Crore, except as stated)

S. No.	Particulars	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1	Revenue from operations	33,342	38,251	1,45,404
2	Net Profit for the period (before exceptional items, taxes, non-controlling interests and share in jointly controlled entities and associates)	2,306	7,260	20,493
3	Net Profit for the period after exceptional items (before taxes, non-controlling interests and share in jointly controlled entities and associates)	4,086	7,260	20,276
4	Net Profit after taxes, non-controlling interests and share in jointly controlled entities and associates	2,640	4,421	10,574
5	Total Comprehensive Income after non-controlling interests [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	787	6,175	11,561
6	Paid-up equity share capital (Face value of ₹ 1 each)	372	372	372
7	Earnings per share after exceptional items (₹) ²			
	-Basic	7.11	11.92	28.50
	-Diluted	7.06	11.84	28.32

Reserves excluding Revaluation Reserves as at 31 March 2023 was ₹ 39,051 Crore.

Notes

i) Additional information on standalone financial results is as follows:

(₹ in Crore, except as stated)

S. No.	Particulars	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1	Revenue from operations	15,665	17,779	67,193
2	Profit before tax	3,400	1,340	27,010
3	Profit after tax	3,408	1,674	27,356
4	Total Comprehensive Income [Comprising Profit (after tax) and Other Comprehensive Income (after tax)]	3,456	2,730	27,775
5	Securities Premium Account	19,009	19,009	19,009
6	Net worth (Total Equity)	64,401	68,745	67,812
7	Outstanding Debt	44,275	45,177	42,023
8	Debt Equity Ratio (in times) ²	0.69	0.66	0.62
9	Earnings per share after exceptional items - Basic and Diluted (₹) ²	9.16	4.50	73.54
10	Capital Redemption Reserve	3,125	3,125	3,125
11	Debt Service Coverage Ratio (in times) ²	0.53	0.96	2.76
12	Interest Service Coverage Ratio (in times) ²	1.35	3.48	6.90

Reserves excluding Revaluation Reserves as at 31 March 2023 was ₹ 67,440 Crore.

²Not annualised except for the year ended 31 March 2023.

ii) The above results of Vedanta Limited ("the Company") for the quarter ended 30 June 2023 have been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors at their respective meetings held on 21 July 2023. The statutory auditors have carried out a limited review on these results and issued an unmodified conclusion.

iii) The above is an extract of the detailed format of the financial results for the quarter ended 30 June 2023 filed with the Stock Exchanges under Regulations 33 and 52, as applicable, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the websites of the Stock Exchanges, www.nseindia.com, www.bseindia.com and on the Company's website www.vedantalimited.com.

Dated : 21 July 2023
Place : New Delhi

OIL & GAS | ZINC-LEAD-SILVER | ALUMINIUM | COPPER | IRON-STEEL & FERRO ALLOYS | POWER | SEMICONDUCTORS | DISPLAY GLASS
 CIN no. L13209MH1965PLC291394
 Regd. Office: Vedanta Limited, 1st Floor, 'C' wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai-400093, Maharashtra
 Website: www.vedantalimited.com

By Order of the Board
Sunil Duggal
 Whole - Time Director and
 Chief Executive Officer