May 15, 2020. September 30, 2020, has been utilized for the objects stated in the Letter of Offer for Rights Issue of the Company, dated

The entire funds raised by the Company through Rights Issue, including amount received during the quarter ended September 30, 2020, has been utilized for the objects stated in the Letter of Offer for Rights Issue of the Company, dated May 15, 2020.

For Reliance Industries Limited
Sd/-
Savithri Parekh
Joint Company Secretary & Compliance Officer

Place : Mumbai
Date : October 30, 2020

<table>
<thead>
<tr>
<th>Objects for which funds have been raised and where there has been a deviation, in the following table:</th>
<th>Original Object</th>
<th>Modified Object, if any</th>
<th>Original Allocation</th>
<th>Modified allocation, if any</th>
<th>Funds Utilized</th>
<th>Amount of Deviation/Variation for the quarter according to applicable object</th>
<th>Remarks, if any</th>
</tr>
</thead>
<tbody>
<tr>
<td>Repayment/ prepayment of all or a portion of certain borrowings availed by the Company</td>
<td>Not Applicable</td>
<td>Rs. 39,755.08 crore</td>
<td>–</td>
<td>Rs. 13,281.05 crore</td>
<td>NIL</td>
<td>The total funds raised from the Rights Issue till September 30, 2020 is Rs. 13,281.05,01,439.50 including an amount of Rs. 5,86,50,363 received during the quarter ended September 30, 2020 (Refer notes below).</td>
<td></td>
</tr>
<tr>
<td>General corporate purposes</td>
<td></td>
<td>Rs. 13,281.05 crore</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td></td>
</tr>
</tbody>
</table>

Deviation or variation could mean:

a. Deviation in the objects or purposes for which the funds have been raised or
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Note 1:

<table>
<thead>
<tr>
<th>No. of Equity shares</th>
<th>Price (in Rs.)</th>
<th>Amount (Rs. in crore)</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Issue Size</td>
<td>42,26,26,894</td>
<td>1,257.00</td>
<td>53,124.20</td>
</tr>
<tr>
<td>Funds received during quarter ended June 30, 2020</td>
<td>42,24,40,258</td>
<td>314.25</td>
<td>13,275.19</td>
</tr>
<tr>
<td>Funds received during quarter ended September 30, 2020 (refer Note 2)</td>
<td>1,86,636</td>
<td>314.25</td>
<td>5.86</td>
</tr>
</tbody>
</table>

Rights Equity Shares were issued as partly paid-up and an amount of Rs. 314.25 (i.e. 25% of the Issue Price) per Rights Equity Share has been received on application (of which Rs. 2.50 towards face value of Rights Equity Share and Rs. 311.75 towards premium amount of Rights Equity Share). The schedule for payment of the balance amount of Rs. 942.75 per Rights Equity Share is proposed as (i) Rs. 314.25 i.e. 25% in May 2021; and (ii) Rs. 628.50 i.e. the balance 50% in November 2021. The Board of the Company would make the calls for this purpose.

# Rounded off to two decimal places.

Total amount received during the quarter ended September 30, 2020 is Rs. 5,86,50,363.

Note 2:

1,86,636 Rights Equity Shares, kept in abeyance pursuant to an order passed by the Hon’ble Special Court constituted under the Special Court (Trial of Offences Relating to Transactions in Securities) Act, 1992, were allotted on July 29, 2020 to the eligible applicants in accordance with the order passed by the Hon’ble Special Court.

The entire funds raised by the Company through Rights Issue, including amount received during the quarter ended September 30, 2020, has been utilized for the objects stated in the Letter of Offer for Rights Issue of the Company, dated May 15, 2020.

Note 2:

# Rounded off to two decimal places.

Total amount received during the quarter ended September 30, 2020 is Rs. 5,86,50,363.