Consolidated Scrutinizer’s Report  
[Pursuant to Section 108 of the Companies Act, 2013 and Companies  
(Management and Administration) Rules, 2014, as amended]

To  
The Chairman of Forty-first Annual General Meeting (Post-IPO) of the Equity Shareholders of  
Reliance Industries Limited held on Thursday, 5 July 2018 at 11:00 a.m. at Birla Matushri  
Sabhagar, 19, Sir Vithaldas Thackersey Marg, Near Bombay Hospital & Medical Research  
Centre, New Marine Lines, Mumbai – 400 020.

Dear Sir,

1. I, Mehul Modi, Chartered Accountant in practice and Partner, Deloitte Haskins & Sells LLP,  
Chartered Accountants, have been appointed as Scrutinizer by the Board of Directors of  
Reliance Industries Limited (the Company) for the purpose of scrutinizing the process of  
voting through electronic means (“e-voting”) on the resolutions contained in the notice  
dated 21 May 2018 (“Notice”) calling Forty-first Annual General Meeting (Post-IPO) of  
its Equity Shareholders (“the Meeting” / “AGM”). The AGM was convened on Thursday,  
5 July 2018 at 11:00 a.m. at Birla Matushri Sabhagar, 19, Sir Vithaldas Thackersey Marg,  
Near Bombay Hospital & Medical Research Centre, New Marine Lines, Mumbai – 400 020.  
The said appointment as scrutinizer is under the provisions of Section 108 of the  
Companies Act, 2013 (“the 2013 Act”) read with Rule 20 of the Companies (Management  
and Administration) Rules, 2014, as amended (“the Rules”). As a scrutinizer, I’ve to  
scrutinize:

   (i) process of e-voting from a place other than the venue of the Meeting (“remote e- 
       voting”); and
     
   (ii) process of voting through electronic voting system at the Meeting (“Insta Poll”).

Management’s Responsibility

2. The management of the Company is responsible to ensure compliance with the  
requirements of (i) the 2013 Act and the rules made thereunder and (ii) the SEBI (Listing  
Obligations & Disclosure Requirements) Regulations 2015, (“LODR”) relating to e-voting  
on the resolutions contained in the Notice calling the AGM.

Scrutinizer’s Responsibility

3. My responsibility as Scrutinizer for e-voting process is restricted to making a Consolidated  
Scrutinizer’s Report of the votes cast “in favour” or “against” the resolutions stated in the  
Notice, based on the reports generated from the e-voting system provided by Karvy  
Computershare Private Limited (“Karvy”), the Agency authorized under the Rules and  
engaged by the Company to provide e-voting facilities and attendant papers / documents  
produced to me for my verification.
4. The Equity Shareholders of the Company as on the "cut-off" date, i.e., Thursday, 28 June 2018 were entitled to vote on the resolutions (item nos. 1 to 8 as set out in the Notice calling the AGM).

Remote e-voting process:-

5. i. The remote e-voting period remained open from Saturday, 30 June 2018 (9:00 a.m.) (IST) to Wednesday, 4 July 2018 (5:00 p.m.) (IST).

ii. The votes cast were unblocked on Thursday, 5 July 2018, after the conclusion of Insta Poll, in the presence of 2 witnesses, Mr. Sanjeev Shah and Mr. Abdullah Fakih, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

   Name: Sanjeev Shah

   Name: Abdullah Fakih

iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders, who voted "for" or "against" each of the resolutions that was put to vote, were generated from the e-voting website of Karvy, i.e., https://evoting.karvy.com/

Voting through electronic voting system (Insta Poll) at the AGM

6. i. The Company had provided tab-based e-voting facility at the AGM to enable those members to cast their votes who had not cast votes in remote e-voting.

   ii. After the Chairman announced commencement of voting, Karvy provided tab-based e-voting facility.

7. The electronic voting system was diligently scrutinized. The e-votes were reconciled with the records maintained by the Company / Karvy and the authorizations / proxies lodged with the Company / Karvy.

8. I submit herewith my Consolidated Scrutinizer's Report on the results of e-voting based on the reports generated by Karvy and relied upon by me as under:-
<table>
<thead>
<tr>
<th>Item No. of the Notice (i)</th>
<th>Votes in favour of the resolution</th>
<th>Votes against the resolution</th>
<th>Invalid votes</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Nos. (ii)</td>
<td>% of total number of valid votes cast (Favour and Against) (iii=ii/(ii+iv)*100)</td>
<td>Nos. (iv)</td>
</tr>
<tr>
<td>Item No. 1 (a) – Consider and adopt audited financial statement of the Company for the financial year ended 31 March 2018 and the Reports of the Board of Directors and Auditors thereon (As an Ordinary Resolution)</td>
<td>5061374125</td>
<td>100.0000</td>
<td>539</td>
</tr>
<tr>
<td>Item No. 1(b) – Consider and adopt the audited consolidated financial statement of the Company for the financial year ended 31 March 2018 and the report of the Auditors thereon (As an Ordinary Resolution)</td>
<td>5061374007</td>
<td>100.0000</td>
<td>682</td>
</tr>
<tr>
<td>Item No. of the Notice (i)</td>
<td>Votes in favour of the resolution</td>
<td>Votes against the resolution</td>
<td>Invalid votes</td>
</tr>
<tr>
<td>---------------------------</td>
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<td>------------------------------</td>
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</tr>
<tr>
<td></td>
<td>Nos. (ii)</td>
<td>Nos. (iv)</td>
<td>Nos. (vi)</td>
</tr>
<tr>
<td></td>
<td>% of total number of valid votes cast (Favour and Against) (iii=ii/(ii+iv)*100)</td>
<td>% of total number of valid votes cast (Favour and Against) (v =iv/(ii+iv)*100)</td>
<td></td>
</tr>
<tr>
<td>Item No. 2 – Declaration of dividend on equity shares for the financial year ended 31 March 2018 (As an Ordinary Resolution)</td>
<td>5105011982</td>
<td>99.9817</td>
<td>936461</td>
</tr>
<tr>
<td>Item No. 3 – Appointment of Shri. P.M.S Prasad, a Director retiring by rotation (As an Ordinary Resolution)</td>
<td>5069711308</td>
<td>99.1415</td>
<td>43901042</td>
</tr>
<tr>
<td>Item No. 4 – Appointment of Shri. Nikhil R. Meswani, a Director retiring by rotation (As an Ordinary Resolution)</td>
<td>5069778554</td>
<td>99.1476</td>
<td>43583778</td>
</tr>
<tr>
<td>Item No. 5 – Re-appointment of Shri Mukesh D. Ambani as Managing Director (As an Ordinary Resolution)</td>
<td>5006495908</td>
<td>98.5178</td>
<td>75322925</td>
</tr>
<tr>
<td>Item No. of the Notice (i)</td>
<td>Votes in favour of the resolution</td>
<td>Votes against the resolution</td>
<td>Invalid votes</td>
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</tr>
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<td></td>
<td>Nos. (ii)</td>
<td>% of total number of valid votes cast (Favour and Against) (iii=ii/(ii+iv)*100)</td>
<td>Nos. (iv)</td>
</tr>
<tr>
<td>Item No. 6 – Re-appointment of Shri Adil Zainulbhai as an Independent Director (As a Special Resolution)</td>
<td>5027360386</td>
<td>98.6753</td>
<td>67491369</td>
</tr>
<tr>
<td>Item No. 7 – Ratify the remuneration of Cost Auditors for the financial year ending 31 March 2019. (As an Ordinary Resolution)</td>
<td>5110539741</td>
<td>99.9387</td>
<td>3135383</td>
</tr>
<tr>
<td>Item No. 8 – Approval of offer or invitation to subscribe to Redeemable Non-Convertible Debentures on private placement (As a Special Resolution)</td>
<td>5112919650</td>
<td>99.9861</td>
<td>712778</td>
</tr>
</tbody>
</table>

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

10. a) This report is issued in accordance with the terms of the engagement letter.
b) I have conducted my examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 143(10) of the Companies Act, 2013. The Guidance Note requires that I comply with the ethical requirements of the Code of Ethics issued by ICAI.

c) I have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Restriction on Use

11. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) to be placed on website of the Company and (iii) website of Karvy. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,

Mehul Modi
Practising Chartered Accountant
Membership No. 048940

Partner
Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W / W – 100018)

Place: Mumbai
Date: 6 July 2018

Countersigned by:
For Reliance Industries Limited

K. Sethuraman
Group Company Secretary and
Chief Compliance Officer