

Scrutinizer's Report

The Chairman
Reliance Industries Limited
3rd Floor, Maker Chambers IV
222, Nariman Point
Mumbai – 400 021

April 3, 2015

Scrutinizers Report on postal ballot voting including voting by electronic means in respect of passing of the resolutions contained in the Notice dated February 19, 2015 through Postal Ballot

Dear Sir,

I, Ketan Vora, Partner, Deloitte Haskins & Sells LLP, Chartered Accountants have been appointed as a Scrutinizer by the Board of Directors of Reliance Industries Limited (the Company) for scrutinizing postal ballot voting including voting by electronic means in respect of the passing of the resolutions contained in the Notice dated February 19, 2015 through Postal Ballot.

The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the Rules made thereunder and (ii) the Listing Agreements with the Stock Exchanges, relating to postal ballot voting including voting by electronic means. My responsibility as a scrutinizer is restricted to making a Scrutinizer's report of the votes cast by the members for the resolutions contained in the Notice dated February 19, 2015, based on the reports generated from the e-voting system provided by Karvy Computershare Private Limited (Karvy), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and scrutiny of the physical ballot received till the time fixed for closing of the voting process i.e. till 5 p.m. on March 28, 2015.

I submit my report as under:

1. After the time fixed for closing of the e-voting, i.e. 5 p.m. on March 28, 2015, a final electronic report of the e-voting was generated by me by accessing the data available to me from the website <https://evoting.karvy.com> of Karvy Computershare Private Limited, the Authorised Agency to provide e-voting facility. Data regarding the e-votes was diligently scrutinized.
2. The physical postal ballots received till the time fixed for closing of the Postal Ballot i.e. 5 p.m. on March 28, 2015, were diligently scrutinized and reconciled with the records maintained by the Company through Karvy Computershare Private Limited, the Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.



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Indiabulls Finance Centre, Tower 3, 31st Floor, Elphinstone Mill Compound, Senapati Bapat Marg,
Elphinstone (W), Mumbai - 400013

The result of the scrutiny of the above postal ballot voting including voting by electronic means in respect of passing of the resolutions contained in the Notice dated February 19, 2015 through Postal Ballot, is as under:

1) Ordinary Resolution - Item No. 1 – To appoint Shri Mansingh L. Bhakta (DIN: 00001963) as an Independent Director:

(I) Voted in favour of the resolution:

| Postal Ballot Voting | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|-----------------------------|------------------------------|---------------------------------------|
| Physical | 21071 | 5115186 | 0.2272 |
| Electronic (e-voting) | 2165 | 2220810096 | 98.6389 |
| Total | 23236 | 2225925282 | 98.8661 |

(II) Voted against the resolution:

| Postal Ballot Voting | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|-----------------------------|------------------------------|---------------------------------------|
| Physical | 795 | 3178437 | 0.1411 |
| Electronic (e-voting) | 251 | 22351872 | 0.9928 |
| Total | 1046 | 25530309 | 1.1339 |

(III) Invalid votes:

| Postal Ballot Voting | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------|---|------------------------------------|
| Physical | 99 | 231821 |
| Electronic (e-voting) | 1 | 69915 |
| Total | 100 | 301736 |

2) Ordinary Resolution - Item No. 2 – To appoint Dr. Dharam Vir Kapur (DIN: 00001982) as an Independent Director

(I) Voted in favour of the resolution:

| Postal Ballot Voting | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|-----------------------------|------------------------------|---------------------------------------|
| Physical | 20502 | 5033189 | 0.2236 |
| Electronic (e-voting) | 2158 | 2209708627 | 98.1488 |
| Total | 22660 | 2214741816 | 98.3724 |

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(II) Voted **against** the resolution:

| Postal Ballot Voting | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|-----------------------------|------------------------------|---------------------------------------|
| Physical | 899 | 3192387 | 0.1418 |
| Electronic (e-voting) | 250 | 33451114 | 1.4858 |
| Total | 1149 | 36643501 | 1.6276 |

(III) **Invalid** votes:

| Postal Ballot Voting | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------|---|------------------------------------|
| Physical | 99 | 231821 |
| Electronic (e-voting) | 1 | 69915 |
| Total | 100 | 301736 |

3) **Ordinary Resolution - Item No. 3 – To appoint Prof. Dipak C. Jain (DIN: 00228513) as an Independent Director**

(I) Voted **in favour** of the resolution:

| Postal Ballot Voting | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|-----------------------------|------------------------------|---------------------------------------|
| Physical | 20687 | 8098850 | 0.3596 |
| Electronic (e-voting) | 2234 | 2241422594 | 99.5298 |
| Total | 22921 | 2249521444 | 99.8894 |

(II) Voted **against** the resolution:

| Postal Ballot Voting | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|-----------------------------|------------------------------|---------------------------------------|
| Physical | 774 | 133553 | 0.0059 |
| Electronic (e-voting) | 183 | 2357203 | 0.1047 |
| Total | 957 | 2490756 | 0.1106 |

(III) **Invalid** votes:

| Postal Ballot Voting | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------|---|------------------------------------|
| Physical | 99 | 231821 |
| Electronic (e-voting) | 1 | 69915 |
| Total | 100 | 301736 |

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4) **Ordinary Resolution - Item No. 4 – To appoint Dr. Raghunath A. Mashelkar (DIN: 00074119) as an Independent Director**

(I) Voted in favour of the resolution:

| Postal Ballot Voting | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|-----------------------------|------------------------------|---------------------------------------|
| Physical | 20654 | 8102897 | 0.3598 |
| Electronic (e-voting) | 2249 | 2227022793 | 98.8902 |
| Total | 22903 | 2235125690 | 99.2500 |

(II) Voted against the resolution:

| Postal Ballot Voting | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|-----------------------------|------------------------------|---------------------------------------|
| Physical | 809 | 130193 | 0.0058 |
| Electronic (e-voting) | 164 | 16758949 | 0.7442 |
| Total | 973 | 16889142 | 0.7500 |

(III) Invalid votes:

| Postal Ballot Voting | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------|---|------------------------------------|
| Physical | 99 | 231821 |
| Electronic (e-voting) | 1 | 69915 |
| Total | 100 | 301736 |

5) **Ordinary Resolution - Item No. 5 – To appoint Shri Maheswar Sahu (DIN: 00034051) as an Independent Director**

(I) Voted in favour of the resolution:

| Postal Ballot Voting | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|-----------------------------|------------------------------|---------------------------------------|
| Physical | 20379 | 8046360 | 0.3573 |
| Electronic (e-voting) | 2220 | 2241699413 | 99.5429 |
| Total | 22599 | 2249745773 | 99.9002 |

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(II) Voted **against** the resolution:

| Postal Ballot Voting | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|-----------------------------|------------------------------|---------------------------------------|
| Physical | 909 | 168745 | 0.0075 |
| Electronic (e-voting) | 193 | 2079259 | 0.0923 |
| Total | 1102 | 2248004 | 0.0998 |

(III) **Invalid** votes:

| Postal Ballot Voting | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------|---|------------------------------------|
| Physical | 99 | 231821 |
| Electronic (e-voting) | 1 | 69915 |
| Total | 100 | 301736 |

6) Special Resolution - Item No. 6 – To alter the Objects Clause of the Memorandum of Association of the Company

(I) Voted **in favour** of the resolution:

| Postal Ballot Voting | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|-----------------------------|------------------------------|---------------------------------------|
| Physical | 20219 | 8059193 | 0.3581 |
| Electronic (e-voting) | 2213 | 2240322963 | 99.5382 |
| Total | 22432 | 2248382156 | 99.8963 |

(II) Voted **against** the resolution:

| Postal Ballot Voting | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|-----------------------------|------------------------------|---------------------------------------|
| Physical | 982 | 149220 | 0.0066 |
| Electronic (e-voting) | 197 | 2186016 | 0.0971 |
| Total | 1179 | 2335236 | 0.1037 |

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(III) **Invalid votes:**

| Postal Ballot Voting | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------|---|------------------------------------|
| Physical | 99 | 231821 |
| Electronic (e-voting) | 1 | 69915 |
| Total | 100 | 301736 |

7) **Ordinary Resolution - Item No. 7 – To re-appoint Shri Hital R. Meswani (DIN: 00001623) as a Whole-time Director designated as Executive Director**

(I) **Voted in favour** of the resolution:

| Postal Ballot Voting | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|-----------------------------|------------------------------|---------------------------------------|
| Physical | 20407 | 8055193 | 0.3577 |
| Electronic (e-voting) | 2194 | 2237999472 | 99.3783 |
| Total | 22601 | 2246054665 | 99.7360 |

(II) **Voted against** the resolution:

| Postal Ballot Voting | Number of members who voted | Number of votes cast by them | % of total number of valid votes cast |
|-----------------------|-----------------------------|------------------------------|---------------------------------------|
| Physical | 948 | 160106 | 0.0071 |
| Electronic (e-voting) | 224 | 5785273 | 0.2569 |
| Total | 1172 | 5945379 | 0.2640 |

(III) **Invalid votes:**

| Postal Ballot Voting | Total number of members whose votes were declared invalid | Total number of votes cast by them |
|-----------------------|---|------------------------------------|
| Physical | 99 | 231821 |
| Electronic (e-voting) | 1 | 69915 |
| Total | 100 | 301736 |

Note: The figures in percentage have been rounded off to 4 decimal points.

3. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

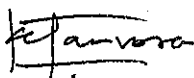


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4. The electronic data along with the postal ballots and all other relevant records relating to the e-voting and the Postal Ballot received is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman signs the Minutes.

Thanking You,

Yours faithfully,



Ketan Vora
Practicing Chartered Accountant
Membership No. 100459

Partner
Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W / W - 100018)
Place: Mumbai