January 16, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code:  500325

Fax No:  2272 3121 / 2272 2037

National Stock Exchange of India Ltd
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Trading Symbol: “RELIANCE EQ”

Fax No:  2659 8348/ 2659 8237 / 38

Dear Sirs,

Sub: Reconciliation of Share Capital Audit Report for the quarter ended December 31, 2016

We forward herewith the Reconciliation of Share Capital Audit Report from M/s Dayal & Lohia, Chartered Accountants, Mumbai, certifying the admitted capital with both the Depositories, total issued capital and the listed capital for the quarter ended December 31, 2016 in compliance with SEBI Circular No. D&CC/FITTC/CIR-16/2002 dated December 31, 2002. This Audit Report was noted by the Board of Directors of the Company at its meeting held today, i.e., January 16, 2017.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Reliance Industries Limited

K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

Encl: As above.

Copy to:

The Luxembourg Stock Exchange
Societe de la Bourse de Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock Exchange
2 Shenton Way, #19-00 SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
15F, No.100, Sec. 2, Roosevelt Road,
Taipei, Taiwan, 10084
The Board of Directors  
Reliance Industries Limited  
3rd Floor, Maker Chambers IV  
222, Nariman Point  
Mumbai - 400 021

**RECONCILIATION OF SHARE CAPITAL AUDIT REPORT**

We have examined the Register of Members, beneficiary details furnished by the depositories and other records / documents maintained by M/s. Reliance Industries Limited (hereinafter referred to as the "Company") and its Registrars and Share Transfer Agents for issuing Certificate, in accordance with Circular D&CC / FITTC / CIR-16/2002 dated December 31, 2002 issued by Securities and Exchange Board of India.

In our opinion and to the best of our information and according to the explanations given to us and based on such verification as considered necessary, we hereby certify the following:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>December 31, 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>For Quarter Ended</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>ISIN</td>
<td>INE002A01018</td>
</tr>
<tr>
<td>3</td>
<td>Face Value</td>
<td>Rs. 10/- per Equity Share</td>
</tr>
<tr>
<td>4</td>
<td>Name of the Company</td>
<td>Reliance Industries Limited</td>
</tr>
<tr>
<td>5</td>
<td>Registered Office Address</td>
<td>3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400021</td>
</tr>
<tr>
<td>6</td>
<td>Correspondence Address</td>
<td>3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400021</td>
</tr>
</tbody>
</table>
| 7 | Telephone & Fax Nos. | Tel No : 022 - 2278 5211  
Fax No : 022 - 2278 5110 |
| 8 | Email address | investor_relations@ril.com |
| 9 | Names of the Stock Exchanges where the company's securities are listed | 1. BSE Limited  
2. National Stock Exchange of India Limited, Mumbai |
| 10 | Issued Capital |   |
| 11 | Listed Capital (Exchange - wise) - For Exchanges listed in '9' above (as per company records) |   |
| 12 | Held in dematerialised form in CDSL |   |
| 13 | Held in dematerialised form in NSDL |   |
| 14 | Physical |   |
| 15 | Total No. of Shares (12+13+14) |   |

<table>
<thead>
<tr>
<th></th>
<th>Number of Shares</th>
<th>% of Total Issued Cap.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>324 35 93 710</td>
<td>100.000000</td>
</tr>
<tr>
<td></td>
<td>324 35 92 580</td>
<td>99.999965</td>
</tr>
<tr>
<td></td>
<td>5 79 40 212</td>
<td>01.786297</td>
</tr>
<tr>
<td></td>
<td>311 98 61 969</td>
<td>96.185350</td>
</tr>
<tr>
<td></td>
<td>6 57 90 399</td>
<td>02.028318</td>
</tr>
<tr>
<td></td>
<td>324 35 92 580</td>
<td></td>
</tr>
</tbody>
</table>

kamanwala chambers, 1st floor, office nos. 8&7, sir p.m. road, fort, mumbai - 400 001.  
phones: (91-22) 6637 2969-70 • fax: 91-22-6637 2949 • e-mail: dayalandlohia@gmail.com  
Branch: 401, sheetal enclave, b/h. tangent furniture mall, chinholi bunder, off. link road, mumbai 400064
16 Reasons for difference if any, between:

a) (10 & 11):
565 partly paid shares and 565 fully paid bonus shares issued against the said partly paid shares are not listed on BSE and NSE.

b) (10 & 15):
565 partly paid shares and 565 fully paid bonus shares issued against the said partly paid shares are not credited.

c) (11 & 15):
NA

17 Certifying the details of changes in share capital during the quarter under consideration as per Table below:

<table>
<thead>
<tr>
<th>Particulars</th>
<th>No. of Shares.</th>
<th>Applied / Not Applied for listing</th>
<th>Listed on Stock Exchanges (Specify Names)</th>
<th>Whether intimated to CDSL</th>
<th>Whether intimated to NSDL</th>
<th>In-prin. appr. Pending for SE (Specify Names)</th>
</tr>
</thead>
<tbody>
<tr>
<td>ESOS allotment on 01.10.2016</td>
<td>1,42,726</td>
<td>Applied for listing at NSE and BSE</td>
<td>Listed on BSE &amp; NSE on October 19, 2016</td>
<td>YES</td>
<td>YES</td>
<td>In-Principle Approval received from NSE and BSE</td>
</tr>
<tr>
<td>ESOS allotment on 22.10.2016</td>
<td>1,27,558</td>
<td>Applied for listing at NSE and BSE</td>
<td>Listed on BSE &amp; NSE on November 08, 2016</td>
<td>YES</td>
<td>YES</td>
<td>In-Principle Approval received from NSE and BSE</td>
</tr>
<tr>
<td>ESOS allotment on 22.11.2016</td>
<td>2,17,541</td>
<td>Applied for listing at NSE and BSE</td>
<td>Listed on BSE &amp; NSE on December 07, 2016</td>
<td>YES</td>
<td>YES</td>
<td>In-Principle Approval received from NSE and BSE</td>
</tr>
</tbody>
</table>

18 Register of Members is updated (Yes / No)
if not, updated upto which date

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>YES</td>
</tr>
<tr>
<td></td>
<td>NA</td>
</tr>
</tbody>
</table>

19 Reference of previous quarter with regard to excess dematerialised shares, if any.

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>NA</td>
</tr>
</tbody>
</table>

20 Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reason why?

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>NA</td>
</tr>
</tbody>
</table>

21 Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:

<table>
<thead>
<tr>
<th>Total No. of demat requests</th>
<th>No. of requests</th>
<th>No. of shares</th>
<th>Reasons for delay</th>
</tr>
</thead>
<tbody>
<tr>
<td>Confirmed / Rejected after 21 Days</td>
<td>21</td>
<td>2,677</td>
<td>Delay in receipt of Physical DRF &amp; Share Certificates from DP.</td>
</tr>
<tr>
<td></td>
<td>25</td>
<td>6,821</td>
<td>Rejected since Physical DRF &amp; Share Certificates not received from DP within 30 Days.</td>
</tr>
<tr>
<td>Total</td>
<td>46</td>
<td>9,498</td>
<td></td>
</tr>
<tr>
<td>Pending for more than 21 days (as on 31.12.2016)</td>
<td>2</td>
<td>160</td>
<td>Non - receipt of Physical DRF &amp; Share Certificates from DP.</td>
</tr>
<tr>
<td>Total</td>
<td>2</td>
<td>160</td>
<td></td>
</tr>
</tbody>
</table>
22 Name, Telephone & Fax No. of the Compliance Officer of the Co.

Shri K. Sethuraman
Tel No : 022 - 2278 5211
Fax No : 022 - 2278 5110
M/s. Dayal and Lohia
Chartered Accountants
Kamanwala Chambers, 1st Floor,
Office Nos.6 & 7, Sir. P M Road,
Fort, Mumbai - 400 001
Tel No.: 022 - 66372969 - 2970
Fax No.: 022 - 66372949
Name & Regn. No. of the Partner :
Shri Anil Lohia - 31626

23 Name, Address, Tel. & Fax No., Regn. No. of the Auditor

24 Appointment of common agency for share registry work
if yes (name & address)

25 Any other detail that the auditor may like to provide. (e.g. BIFR company, delisting from SE, company changed its
name etc.) - NA.

FOR DAYAL & LOHIA
CHARTERED ACCOUNTANTS
FIRM REGN NO. 102200W

Place: Mumbai
Date: 05.01.2017

ANIL LOHIA
(PARTNER)
M. No.: 31626