Notice Inviting Tender

Reliance Industries Limited (“RIL”) and BP Exploration (Alpha) Limited, (collectively as the “Sellers”, and individually the “Seller”) have entered into a Production Sharing Contract for the Block KG-DWN-98/3 (KG-D6) dated 12 April 2000 entered with Government of India. Sellers intend to sell Crude Oil produced from the Block.

On behalf of the Sellers, RIL invites bids from eligible bidders having the necessary capability and requisite statutory & regulatory clearances, for purchase at Sellers’ option of approximately 30,000 to 40,000 barrels initially followed by approximately 11,000 barrels per month, The Crude Oil will be available Ex-Works/FCA at KG-D6 Onshore Terminal (OT), Gadimoga, Tallarevu Mandal, East Godavari District, State of Andhra Pradesh or at such other point as agreed between the Parties in writing (the “Delivery Point”) during the period 25th June 2021 – 24th June 2022.

Prospective bidders are requested to visit www.ril.com/eB2B/RIL-KGD6-Crude.aspx and download the detailed Notice Inviting Tender (NIT) Document, which includes instructions to bidders and Draft Crude Oil Sale Agreement (COSA). Prospective bidders are requested to follow instructions as detailed in the NIT Document to participate in the process.

Inviting bids does not constitute any commitment to supply KG-D6 Crude Oil. Please also note that absolute right to award rests with the Sellers and the NIT Document does not impose or create any legally binding obligation whatsoever on the Sellers.

The bids should be submitted / sent only at e-mail mentioned in NIT by 15:00 hrs IST on 10-June-21 (“Bid Due Date”) and the same will be opened at 16:00 hrs IST on 10-June-21.

Head FC&A – E&P Domestic Business,
Reliance Industries Limited
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Thane-Belapur Road, Ghansoli, Navi Mumbai - 400 701