Notice Inviting Tender (Spot Basis)

Reliance Industries Limited (“RIL”) and BP Exploration (Alpha) Limited (‘bp’), (RIL and bp shall also be collectively referred to as the “Sellers”, and individually the “Seller”) have entered into a Production Sharing Contract for the Block KG-DWN-98/3 (KG-D6) dated 12 April 2000 with the Government of India. The Sellers intend to sell Crude Oil produced from the Block (KG-D6 Crude Oil).

On behalf of the Sellers, RIL invites bids from eligible bidders having the necessary capability and requisite statutory & regulatory clearances, for purchase at Sellers’ option of approximately 15,500 Barrels (@ 2,450 KL) of Crude Oil on Spot Basis.

2,450 KL of Crude Oil will be made available Ex-Works at NCS Industries Pvt Ltd, (NCS) Suryarao Peta Panchayat, Thammavaram, New Port Area, East Godavari District, Kakinada (Rural), Andhra Pradesh, India (“NCS Facility”) or at such other point as may be agreed between the Parties in writing (the “Delivery Point”), for the period between 01st May 2023 –31st May 2023.

Prospective bidders are requested to visit www.ril.com/eB2B/RIL-KGD6-Crude2.aspx and download the detailed Notice Inviting Tender (NIT) document, which includes instructions to bidders and the Draft Crude Oil Sale Agreement (COSA). Prospective bidders are requested to follow instructions as detailed in the NIT document to participate in the bidding process.

Inviting bids through the NIT document does not in any manner constitute any commitment or obligation on the part of the Sellers to supply KG-D6 Crude Oil unless the same is recorded through a final and binding written COSA executed between the Sellers and the prospective bidder, subject to requisite approvals. The absolute right to award bids rests with the Sellers and the NIT document does not impose or create any legally binding obligation whatsoever on the Sellers.

The bids should be submitted / sent only at e-mail mentioned in NIT by 15:00 hrs IST on 24 April 2023 (“Bid Due Date”) and the same will be opened at 16:00 hrs IST on 24 April 2023.

Head FC&A – E&P Domestic Business,
Reliance Industries Limited
Reliance Corporate Park, Bldg. No. 12, A-Wing, 2nd Floor,
Thane-Belapur Road, Ghansoli, Navi Mumbai - 400 701.