

## COMPLIANCE REPORT

It is hereby certified that the draft Scheme of Arrangement between (i) Reliance Industries Limited ("**the Company**" or the "**Demerged Company**") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("**RSIL**" or the "**Resulting Company**") and its shareholders and creditors ("**Scheme**") under Sections 230-232 and other applicable provisions of the Companies Act, 2013, does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended ("SEBI Circular"), including the following:

Sl.	Reference	Particulars	Whether complied or not
1	Regulations 17 to 27 of LODR Regulations	Corporate Governance requirements	Complied
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied
Requirements of SEBI circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities, as applicable	Complied.  Information pertaining to the unlisted entity involved in the scheme will be provided, in the explanatory statement, as per the format prescribed.
(c)	Para (I)(A)(4)(a)	Submission of Valuation Report	Complied  Share entitlement ratio report as issued by the Registered Valuer is enclosed as part of this application.

Sl.	Reference	Particulars	Whether complied or not
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied
(e)	Para (I)(A)(10)	Provision of approval of public shareholders through e-voting	The Demerged Company will comply with the provisions of e-voting as per the Companies Act, 2013 and LODR Regulations as amended from time to time.  Provisions of Part I(A)(10)(b) of SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/00000006 65 dated November 23, 2021 are not applicable. In this regard, certificate from Statutory Auditors of the Demerged Company is enclosed as part of this application.

For **Reliance Industries Limited**



**Mukesh D. Ambani**  
Chairman and Managing Director



**Savithri Parekh**  
Company Secretary and Compliance Officer

Date: November 16, 2022

Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving (i) Reliance Industries Limited ("**the Company**" or the "**Demerged Company**") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("**RSIL**" or the "**Resulting Company**") and its shareholders and creditors are in compliance with all the Accounting Standards applicable to a listed entity.

For **Reliance Industries Limited**



**Mukesh D. Ambani**  
Chairman and Managing Director



**Srikanth Venkatachari**  
Joint Chief Financial Officer

Date: November 16, 2022