### List of No Objection Certificates from Banks and Debenture Trustee (Secured Lenders)

<table>
<thead>
<tr>
<th>Sr. No</th>
<th>Name of Lenders</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>State Bank of India</td>
</tr>
<tr>
<td>2</td>
<td>Axis Trustee Services Limited (Debenture Trustee)</td>
</tr>
<tr>
<td>3</td>
<td>ICICI Bank Limited</td>
</tr>
<tr>
<td>4</td>
<td>HDFC Bank Limited</td>
</tr>
<tr>
<td>5</td>
<td>Bank of Baroda</td>
</tr>
<tr>
<td>6</td>
<td>Indian Bank</td>
</tr>
<tr>
<td>7</td>
<td>Union Bank of India</td>
</tr>
<tr>
<td>8</td>
<td>IDBI Bank Limited</td>
</tr>
<tr>
<td>9</td>
<td>The Hongkong and Shanghai Banking Corporation Limited</td>
</tr>
<tr>
<td>10</td>
<td>Punjab National Bank</td>
</tr>
<tr>
<td>11</td>
<td>Canara Bank</td>
</tr>
<tr>
<td>12</td>
<td>Citibank N.A.</td>
</tr>
<tr>
<td>13</td>
<td>Deutsche Bank</td>
</tr>
<tr>
<td>14</td>
<td>Bank of India</td>
</tr>
<tr>
<td>15</td>
<td>Standard Chartered Bank</td>
</tr>
<tr>
<td>16</td>
<td>Central Bank of India</td>
</tr>
<tr>
<td>17</td>
<td>Bank of America</td>
</tr>
<tr>
<td>18</td>
<td>Credit Agricole Corporate and Investment Bank</td>
</tr>
</tbody>
</table>
To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, State Bank of India, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

Deputy General Manager & RM

Date: 18.11.2022
ATSL/CO/2022-2023/6177
21st November 2022

To,
Reliance Industries Limited
3rd Floor Maker Chambers IV, 222, Nanman Point,
Mumbai - 400 021

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between Reliance Industries Limited and its Shareholders and Creditors and Reliance Strategic Investment Limited and its Shareholders and Creditors

Dear Sir,

We, Axis Trustees Services Limited, Debenture Trustees (DT) of the series of Debentures detailed in Annexure I attached, have No Objection to your application to the Stock exchanges for seeking their NOC to the Scheme of Arrangement between Reliance Industries Limited & its shareholders and creditors and Reliance Strategic Investment Limited & its shareholders and creditors ("Scheme").

Please note that this NOC is issued only for the application to be made to the Stock Exchange and should not be treated as consent of DT acting on behalf of debentureholders. Further, it shall not affect the rights of the debenture holders to vote on the resolution at the meeting of creditors or otherwise.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Axis Trustee Services Limited

[Signature]

Authorised Signatory
Annexure I

Reliance Industries Limited - PPDs
Debenture Series as on November 21, 2022

<table>
<thead>
<tr>
<th>Sr. No</th>
<th>ISIN</th>
<th>Debenture Series</th>
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</thead>
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<tr>
<td>1</td>
<td>INE002A08534</td>
<td>PPD Series G</td>
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<tr>
<td>2</td>
<td>INE002A08542</td>
<td>PPD Series H</td>
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<td>3</td>
<td>INE002A08666</td>
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<td>4</td>
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<td>PPD Series IB</td>
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<td>5</td>
<td>INE002A08575</td>
<td>PPD Series J</td>
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<td>6</td>
<td>INE110L08037</td>
<td>PPD 3</td>
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<tr>
<td>7</td>
<td>INE110L08060</td>
<td>PPD 5 Option 2</td>
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<td>8</td>
<td>INE110L07047</td>
<td>PPD 8</td>
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<td>9</td>
<td>INE110L07104</td>
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<td>INE002A08609</td>
<td>PPD Series K1</td>
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<td>INE002A08591</td>
<td>PPD Series K2</td>
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<td>12</td>
<td>INE002A08617</td>
<td>PPD Series L</td>
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<td>13</td>
<td>INE002A08625</td>
<td>PPD Series M1</td>
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<td>INE002A08633</td>
<td>PPD Series M2</td>
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<td>15</td>
<td>INE002A08641</td>
<td>PPD Series M3</td>
</tr>
<tr>
<td>16</td>
<td>INE002A08658</td>
<td>PPD Series N</td>
</tr>
</tbody>
</table>
Date: November 19, 2022

To,
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, ICICI Bank Limited ("ICICI Bank"), have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL/CDR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of ICICI Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For ICICI Bank

(Authorised Signatory)
Date: 21-11-2022

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, HDFC Bank Limited, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For HDFC Bank Limited

Aastha Kharia
Unit Head and Senior Vice President
To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Bank of Baroda, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

For Bank of Baroda

Chief Manager
To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Indian Bank, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

Assistant General Manager (Cf.)
Reliance Industries Limited (RIL)
3rd Floor, Maker Chamber IV,
222, Nariman Point,
Mumbai - 400 021

Sub: No Objection Certificate

Reference : Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

Dear Sir,

We, Union Bank of India, have No Objection to your application to the Stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular No. SEBI/HO/CFD/DIL1.CIR/P/2021/0000000665 dated November 23, 2021 as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of the creditors.

Kindly take the same on record.

Thanking You.

Yours faithfully,

Deputy General Manager

Union Bank of India
Union Bank Bhavan, 239, Vidhan Bhavan Marg, Nariman Point, Mumbai 400 021
Ref. No. IDBI/LCG/RIL/2022/1904

Date: November 18, 2022

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, IDBI Bank Ltd (IDBI Bank), have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For IDBI Bank Ltd

[Signature]

Authorised Signatory
Date: 18-November-2022

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, The Hongkong and Shanghai Banking Corporation Limited, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For The Hongkong and Shanghai Banking Corporation Limited

Authorised Signatory

The Hongkong and Shanghai Banking Corporation Limited
52/60, Mahatma Gandhi Road, Fort, Mumbai - 400001, India.
email: info@hsbc.co.in,
www.hsbc.co.in
Incorporated in Hong Kong SAR with limited liability
To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Punjab National Bank, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

Deputy General Manager
Ref: LCB II /MISC/RIL/SKS/L-539

To,

State Bank of India
Corporate Accounts Group- BKC
The Capital, 16th Floor, ‘A’ Wing,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between Reliance Industries Limited and its Shareholders and Creditors
and Reliance Strategic Investments Limited and its Shareholders and Creditors

November 18th, 2022

Dear Sir/Madam,

We have No Objection to your application to the Stock exchanges for seeking their NOC to the Scheme
of Arrangement between Reliance Industries Limited and its shareholders and creditors and Reliance
Strategic Investments Limited and its shareholders and creditors.

Please note that the aforesaid No Objection Certificate (NOC) is subject to the following:

1. NOC to be issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23rd, 2021.
2. This NOC should not be deemed as our consent for the proposed scheme of Arrangement.
3. Without prejudice to our right covered under the consortium to vote on the resolution at the meeting of creditors.
4. No security dilution.

Kindly take the same on record.

Thanking you,

Yours faithfully,

Deputy General Manager

Large Corporate Branch – Fort
7th Floor, Maker Chambers III,
Nariman Point,
Mumbai -400 021

Ph. No. : 022 – 22875090
022 - 22875096
Email ID: cb1903@canarabank.com
To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, CITI Bank NA, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

[Signature]

Authorised Signatory
CitiBank N.A.
Date: 1st December 2022,

Deutsche Bank AG
The Capital, 14th Floor
C70, G Block
Bandra Kurla Complex
Mumbai – 400 051
Tel +91 (22) 7180 4444
Fax +91 (22) 7180 4192

To,

Reliance Industries Limited
3rd Floor, Makers Chambers IV,
222, Nariman Point,
Mumbai – 400021

Kind Attn: Smt. Savithri Parekh

Sub: No Objection Certificate (NOC)

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Deutsche Bank AG, have No Objection to your Application to the Stock exchanges for seeking their NOC to the Scheme Of Arrangement Between Reliance Industries Limited and its shareholders and creditors and Reliance Strategic Investments Limited and its shareholders and creditors ("Scheme").

Please note that this NOC issued in accordance with SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated. November 23, 2021. This NOC should not be deemed as our consent for the proposed Scheme Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Yours sincerely,

Deutsche Bank AG
Mumbai Branch

[Signature]

Authorised Signatory
Ref. No: MLCB/SUG/2022-23/383

Date: 18.11.2022

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

Please refer your request dated 17.11.2022 requesting for issuance of aforesaid NOC.

2. We, Bank of India, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

3. Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors and dilute our security.

4. Kindly take the same on record.

Thanking you,

Yours faithfully,

(Ajaya K Mohanty)
Deputy General Manager
Date: 1st Dec 2022

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Standard Chartered Bank (the "Bank"), have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Standard Chartered Bank

[Signature]

Authorised Signatory
To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Central Bank of India, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

[Signature]

GAURAV KUMAR JAIN
(Authorised Signatory)
Date: 25th November, 2022

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Bank of America, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000685 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

Vivek Jain
Director, Bank of America
INDIA BRANCH

To
Reliance Industries Limited
3rd Floor, Maker Chambers IV,
222, Nariman Point,
Mumbai - 400 021

Date: 29th November 2022

Dear Sir / Madam,

Sub: No Objection Certificate ("NOC")

Ref: Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We, Credit Agricole Corporate and Investment Bank, have No Objection to your application to the stock exchanges for seeking their NOC to the Scheme of Arrangement between (i) Reliance Industries Limited ("the Company" or the "Demerged Company") and its shareholders and creditors; and (ii) Reliance Strategic Investments Limited ("RSIL" or the "Resulting Company") and its shareholders and creditors ("Scheme").

Please note that this NOC is issued in accordance with the SEBI Master Circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended. This NOC should not be deemed as our consent for the proposed Scheme of Arrangement and shall not affect the rights of our Bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Credit Agricole Corporate and Investment Bank

Pulkit Bubna
(Director)

Sai Sunil Bhrugumalla
(Vice President)