

# CKSP AND CO LLP

Chartered Accountants

(A Member Firm of 'CKSP & AFFILIATES')

Regd. Off. 301, Shri Nilkanth CHS Ltd, Junction of Rd No.5 & 7, Daulat Nagar, Borivali (East),  
Mumbai - 400 066, Maharashtra, India. Email: debmalya@cksp LLP.com / kalpen@cksp LLP.com

## Independent Auditor's Review Report on the Unaudited Financial Results of Reliance Strategic Investments Ltd. for the Quarter and nine months ended 31.12.2022

To

The Board of Directors

Reliance Strategic Investments Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Reliance Strategic Investments Limited ("the Company") for the quarter and nine months ended 31.12.2022 ("the Statement"), being submitted by the Company to Reliance Industries Limited ("the Holding Company") for the purpose of inclusion in their consolidated financial results, pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



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5. Since this report has been issued at the specific request of the Company solely for submission to its holding company, pursuant to the requirements in terms of SEBI Circular no. CIR/CFD/CMD1/44/2019 dated 29.03.2019, the same should not be used or circulated for any other purpose.

For CKSP AND CO LLP  
Chartered Accountants  
FRN – 131228W / W100044



Kalpen Chokshi

Partner

M.No.135047

UDIN: 23135047BGQCIO1728



Place: Mumbai

Dated: 18.01.2023

# Reliance Strategic Investments Limited

CIN: U65990MH1999PLC120918

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ in Lakh)

Particulars	Quarter ended			Nine months ended		Year ended
	31-12-2022 Unaudited	30-09-2022 Unaudited	31-12-2021 Unaudited	31-12-2022 Unaudited	31-12-2021 Unaudited	31-03-2022 Audited
	₹	₹	₹	₹	₹	₹
<b>Income from Operations</b>						
Revenue from operations						
Interest Income	12	1 95	38 13	38 46	112 40	148 09
Dividend Income	-	27	-	27	-	-
Net gain on fair value changes	-	-	-	-	-	52
Other Income	-	-	-	10 06	35 65	35 65
<b>Total Income</b>	<b>12</b>	<b>2 22</b>	<b>38 13</b>	<b>48 79</b>	<b>148 05</b>	<b>184 26</b>
<b>Expenses :</b>						
Finance costs	-	-	-	-	-	-
Net loss on fair value changes	(34 84)	( 73)	3 31	14 85	21	-
Other expenses	4 11	20	23	4 54	7 07	7 39
<b>Total Expenses</b>	<b>(30 74)</b>	<b>( 53)</b>	<b>3 54</b>	<b>19 38</b>	<b>7 28</b>	<b>7 39</b>
<b>Profit before tax</b>	<b>30 86</b>	<b>2 75</b>	<b>34 59</b>	<b>29 41</b>	<b>140 77</b>	<b>176 87</b>
<b>Tax Expense</b>						
Current Tax	( 25)	55	-	9 40	2 10	10 20
Deferred Tax	23 07	17	( 76)	11 78	(1 51)	(1 37)
<b>Total Tax expenses</b>	<b>22 82</b>	<b>72</b>	<b>( 76)</b>	<b>21 18</b>	<b>59</b>	<b>8 83</b>
<b>Profit after tax</b>	<b>8 04</b>	<b>2 03</b>	<b>35 35</b>	<b>8 23</b>	<b>140 18</b>	<b>168 04</b>
<b>Other Comprehensive Income</b>	-	-	-	-	-	-
<b>Total of Comprehensive Income for the period</b>	<b>8 04</b>	<b>2 03</b>	<b>35 35</b>	<b>8 23</b>	<b>140 18</b>	<b>168 04</b>
Paid-up Equity Share Capital, Equity Shares of ₹ 10 each	2 02	2 02	2 02	2 02	2 02	2 02
Other Equity excluding revaluation reserves						2226 02
Earnings per share (Face Value of ₹ 10) (Not Annualised)						
a) Basic	15.55	3.92	68.40	15.92	271.23	325.13
b) Diluted	15.55	3.92	68.40	15.92	271.23	325.13



# Reliance Strategic Investments Limited

CIN: U65990MH1999PLC120918

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## Notes

1. The figures for the previous periods have been reworked / regrouped, wherever necessary, to make them comparable with those of the current period.
2. The Company is engaged in business of financing and investing in shares and securities and there are no separate business/ Geographical Segments as per Ind AS - 108 on "Operating Segment".
3. Other income includes reversal of ECL & contingent provision on standard assets.
4. The Audit Committee has reviewed the above results and the Board of Directors have approved the above results at their respective meetings held on January 18, 2023. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results pursuant to the requirements of regulation 33 of the SEBI (LODR) Regulation 2015 and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rule, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable.

For Reliance Strategic Investments Limited

*S. V. K. K. K.*

Chairman

Mumbai

Date : January 18, 2023

