May 6, 2022

Reliance Industries Limited

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: 500325
Trading Symbol: RELIANCE

Dear Sirs,

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company, dated May 15, 2020. A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached.

As on March 31, 2022, the Company has received and fully utilised the net proceeds of Rs. 53,036.13 crore towards the objects as stated in the Letter of Offer for Rights Issue of the Company dated May 15, 2020.

Kindly take the above on record and disseminate.

Thanking you,

Yours faithfully,

For Reliance Industries Limited

Savithri Parekh
Company Secretary and Compliance Officer

Encl.: As above

Copy to:
The Luxembourg Stock Exchange
35A boulevard Joseph II,
L-1840 Luxembourg

Singapore Stock Exchange
2 Shenton Way, #19-00 SGX Centre 1,
Singapore 068804

Regd. Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai- 400 021, India
Phone #: +91-22-3555 5000, Telefax: +91-22-2204 2268. E-mail: investor.relations@ril.com, Website: www.ril.com
CIN- L17110MH1973PLC019786
Name of listed entity: Reliance Industries Limited

Mode of Fund Raising: Rights Issue

Date of Raising Funds: December 7, 2021 (Being Second and Final Call Progression Date)

Amount Raised: Rs. 53,036.13 crore

Report filed for Quarter ended: March 31, 2022

Monitoring Agency: Applicable

Monitoring Agency Name, if applicable: Axis Bank Limited

Is there a Deviation / Variation in use of funds raised: No

If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders: Not Applicable

If Yes, Date of shareholder Approval: Not Applicable

Explanation for Deviation / Variation: Not Applicable

Comments of the Audit Committee after review: No Comments

Comments of the auditors, if any: No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

<table>
<thead>
<tr>
<th>Original Object</th>
<th>Modified Object, if any</th>
<th>Original Allocation</th>
<th>Modified allocation, if any</th>
<th>Funds Utilized</th>
<th>Amount of Deviation/ Variation for the quarter according to applicable object</th>
<th>Remarks, if any</th>
</tr>
</thead>
<tbody>
<tr>
<td>Repayment/ prepayment of all or a portion of certain borrowings availed by the Company</td>
<td>Not Applicable</td>
<td>Rs. 39,755.08 crore</td>
<td>-</td>
<td>Rs. 39,755.08 crore</td>
<td>Nil</td>
<td>-</td>
</tr>
<tr>
<td>General corporate purposes</td>
<td>Not Applicable</td>
<td>Rs. 13,281.05 crore</td>
<td></td>
<td>Rs. 13,281.05 crore</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places

Deviation or variation could mean:

a. Deviation in the objects or purposes for which the funds have been raised or
b. Deviation in the amount of funds actually utilized as against what was originally disclosed or
   c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Reliance Industries Limited

Savithri Parekh
Company Secretary and Compliance Officer

Date: May 6, 2022
Place: Mumbai