



January 21, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: **958437**

Trading Symbol: **RIL 8.70% Partlypaid 2028 SriA**

Dear Sirs,

Sub: Statement of deviation or variation in the use of proceeds raised through issue of Non-Convertible Debentures

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation, from the objects stated in the Disclosure Document, in the use of proceeds of fourth tranche of partly-paid Non-convertible Debentures (Series- IA), during the quarter ended December 31, 2021.

The entire money received by the Company towards fourth tranche of partly-paid Non-convertible Debentures (Series- IA), has been utilized for the objects stated in the Disclosure Document.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached.

Thanking you,

Yours faithfully,

For **Reliance Industries Limited**

A handwritten signature in blue ink, appearing to read "Savithri".

Savithri Parekh
Company Secretary and
Compliance Officer

Encl: a/a

Statement of Deviation or Variation

Name of listed entity	Reliance Industries Limited
Mode of Fund Raising	Private Placement- fourth tranche of partly paid Non-convertible Debentures (Series- IA)
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	December 10, 2021
Amount Raised	Rs. 250 crore
Report filed for quarter ended	December 31, 2021
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If Yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	Not Applicable as there is no deviation

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the half year according to applicable object (INR crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised*
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed*



The entire money received by the Company towards fourth tranche of partly paid Non-convertible Debentures (Series- IA) has been utilised for the objects stated in the Disclosure Document.

For Reliance Industries Limited

A handwritten signature in blue ink, appearing to read "Savithri".

Savithri Parekh
Company Secretary
and Compliance Officer

January 21, 2022
Mumbai