



January 20, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: **958437**

Trading Symbol: **RIL 8.70% 2028 Sr IA**

Dear Sirs,

Sub: Statement of utilisation of proceeds raised through issue of Non-Convertible Debentures

Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation, from the objects stated in the Disclosure Document, in the use of proceeds of fifth tranche of Unsecured Redeemable Non-convertible Debentures (PPD Series IA), during the quarter ended December 31, 2022.

The entire money received by the Company towards fifth tranche of PPD Series IA, has been utilized for the objects stated in the Disclosure Document. After the receipt of fifth tranche, the said debentures have become fully paid-up.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee, is attached.

Thanking you,

Yours faithfully,

For **Reliance Industries Limited**

Savithri Parekh
Company Secretary and
Compliance Officer
Encl: a/a

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Reliance Industries Limited	INE002A08690	Private Placement- fifth tranche of partly paid Unsecured Redeemable Non - convertible Debentures (Series- IA)	Non - Convertible Debentures	December 9, 2022	Rs. 160 crore	Rs. 160 crore	No	-	-

B. Statement of Deviation / Variation in use of issue proceeds:

Particulars	Remarks
Name of listed entity	Reliance Industries Limited
Mode of fund raising	Private Placement- fifth tranche of partly paid Unsecured Redeemable Non-convertible Debentures (Series- IA)
Type of instrument	Non-Convertible Debentures
Date of raising funds	December 9, 2022
Amount raised	Rs. 160 crore
Report filed for quarter ended	December 31, 2022
Is there a deviation / variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable
If Yes, details of the approval so required?	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation / variation	Not Applicable

Comments of the audit committee after review	None
Comments of the auditors, if any	Not Applicable as there is no deviation

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- a. *Deviation in the objects or purposes for which the funds have been raised*
- b. *Deviation in the amount of funds actually utilized as against what was originally disclosed*

The entire money received by the Company towards fifth tranche of partly paid Non-convertible Debentures (Series- IA) has been utilised for the objects stated in the Disclosure Document.

For Reliance Industries Limited

Savithri Parekh
Company Secretary and
Compliance Officer

January 20, 2023
Mumbai