

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2021

A. Corporate Information

The Consolidated Financial Statements comprise financial statements of "Reliance Industries Limited" ("the Holding Company" or "The Company") and its subsidiaries (collectively referred to as "the Group") for the year ended 31st March, 2021.

The Holding Company is a listed entity incorporated in India. The registered office of the Company is located at 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021, India.

The principal activities of the Group, its joint ventures and associates consist of activities spanning across Oil to Chemicals (O2C), Oil and Gas, Retail, Digital Services and Financial Services. Further details about the business operations of the Group are provided in Note 36 – Segment Information.

B. Significant Accounting Policies

B.1 Basis of Preparation and Presentation

The Consolidated Financial Statements have been prepared on the historical cost basis except for the following assets and liabilities which have been measured at fair value:

- i. Certain financial assets and liabilities (including derivative instruments),
- ii. Defined Benefit Plan's – Plan Assets and
- iii. Equity settled Share Based Payments

The Consolidated Financial Statements of the Group have been prepared to comply with the Indian Accounting Standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013, amended from time to time.

The Consolidated Financial Statements comprises of Reliance Industries Limited and all its subsidiaries, being the entities that it controls. Control is assessed in accordance with the requirement of Ind AS 110 – Consolidated Financial Statements.

The Consolidated Financial Statements are presented in Indian Rupees (₹) and all values are rounded to the nearest crore (₹ 00,00,000), except when otherwise indicated.

B.2 Principles of Consolidation

- (a) The financial statements of the Holding Company and its subsidiaries are combined on a line-by-line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows, after fully eliminating intra-group balances and intragroup transactions.
- (b) Profits or losses resulting from intra-group transactions that are recognised in assets, such as Inventory and Property, Plant and Equipment, are eliminated in full.

- (c) In case of foreign subsidiaries, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognised in the Foreign Currency Translation Reserve (FCTR).
- (d) The audited/unaudited financial statements of foreign subsidiaries/joint ventures/associates have been prepared in accordance with the Generally Accepted Accounting Principle of its Country of Incorporation or Ind AS.
- (e) The differences in accounting policies of the Holding Company and its subsidiaries/joint ventures/ associates are not material and there are no material transactions from 1st January, 2021 to 31st March, 2021 in respect of subsidiaries/joint ventures/associates having financial year ended 31st December, 2020.
- (f) The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances.
- (g) The carrying amount of the parent's investment in each subsidiary is offset (eliminated) against the parent's portion of equity in each subsidiary.
- (h) The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as on the date of disposal is recognised in the Consolidated Statement of Profit and Loss being the profit or loss on disposal of investment in subsidiary.
- (i) Investment in Associates and Joint Ventures has been accounted under the Equity Method as per Ind AS 28 – Investments in Associates and Joint Ventures. Investments in joint operations are accounted using the Proportionate Consolidation Method as per Ind AS 111 – Joint Arrangements.
- (j) The Group accounts for its share of post-acquisition changes in net assets of associates and joint ventures, after eliminating unrealised profits and losses resulting from transactions between the Group and its associates and joint ventures.
- (k) Non-Controlling Interest's share of profit/loss of consolidated subsidiaries for the year is identified and adjusted against the income of the Group in order to arrive at the net income attributable to shareholders of the Company.
- (l) Non-Controlling Interest's share of net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet.

B.3 Summary of Significant Accounting Policies

(a) Current and Non-Current Classification

The Group presents assets and liabilities in the Balance Sheet based on Current/Non-Current classification.

An asset is treated as Current when it is –

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as Non-Current.

A liability is treated as Current when –

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Group classifies all other liabilities as Non-Current.

Deferred Tax Assets and Liabilities are classified as Non-Current Assets and Liabilities.

(b) Business Combination

Business Combinations are accounted for using the acquisition method of accounting, except for common control transactions which are accounted using the pooling of interest method that is accounted at carrying values.

The cost of an acquisition is measured at the fair value of the assets transferred, equity instruments issued and liabilities assumed at their acquisition date i.e. the date on which control is acquired. Contingent consideration to be transferred is recognised at fair value and included as part of cost of acquisition. Transaction related costs are expensed in the period in which the costs are incurred.

For each business combination, the Group elects whether to measure the non-controlling interests in the acquiree at fair value or at the proportionate share of the acquiree's identifiable net assets.

Goodwill arising on business combination is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the fair value of net identifiable assets acquired and liabilities assumed. After initial recognition, Goodwill is tested for impairment annually and measured at cost less any accumulated impairment losses if any.

Common control business combination: Business combinations involving entities or businesses that are controlled by the group are accounted using the pooling of interest method.

(c) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. In case of land the Group has availed fair value as deemed cost on the date of transition to Ind AS.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably. Property, Plant and Equipment which are significant to the total cost of that item of Property, Plant and Equipment and having different useful life are accounted separately. Other Indirect Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre-operative expenses and disclosed under Capital Work-in-Progress.

Depreciation on Property, Plant and Equipment is provided using straight-line method except in case of certain assets from Oil to Chemical Segment which are depreciated using written down value method. Depreciation on wireless telecommunications equipment and components is determined based on the expected pattern of consumption of the expected future economic benefits. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 except in respect of the following assets, where useful life is different than those prescribed in Schedule II.

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Particular	Depreciation
Fixed Bed Catalyst (useful life: 2 years or more)	Over its useful life as technically assessed.
Fixed Bed Catalyst (useful life: up to 2 years)	100% depreciated in the year of addition.
Premium on Leasehold	Over the
Land (range upto 99 years)	period of lease term.
Plant and Machinery (useful life: 25 to 50 years)	Over its useful life as technically assessed.

The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate. Gains or losses arising from derecognition of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Consolidated Statement of Profit and Loss when the asset is derecognised.

(d) Leases

The Group, as a lessee, recognises a right-of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset.

The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Group has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right-of-use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use asset is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset.

The Group measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Group uses incremental borrowing rate.

For short-term and low value leases, the Group recognises the lease payments as an operating expense on a straight-line basis over the lease term.

The Group, as a lessor, classifies a lease either as an operating lease or a finance lease. Leases are classified as finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

(e) Other Intangible Assets

Other Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortisation/depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable for preparing the asset for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Other Intangible Assets. In case of certain Other Intangible Assets, the Group has availed fair value as deemed cost on the date of transition to Ind AS.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Other Indirect Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre-operative expenses and disclosed under Intangible Assets under Development.

Gains or losses arising from derecognition of an Other Intangible Asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Consolidated Statement of Profit and Loss when the asset is derecognised.

The Group's Other Intangible Assets include assets with finite and indefinite useful life. Assets with finite useful life are amortised on a straight-line basis over their expected useful life and assets with indefinite useful lives are not amortised but are tested for impairment annually at the cash generating unit level.

A summary of the amortisation/depletion policies applied to the Group's Other Intangible Assets to the extent of depreciable amount is as follows.

Particular	Depreciation
Technical Know-How	Over the useful life of the underlying assets ranging from 5 years to 35 years.
Computer Software	Over a period of 5 to 10 years.
Development Rights	Depleted using the unit of production method. The cost of producing wells along with its related facilities including decommissioning costs are depleted in proportion of oil and gas production achieved vis-à-vis Proved Developed Reserves. The cost for common facilities including its decommissioning costs are depleted using Proved Reserves.
License Fee	Amortised over the remainder of the License period from the date of commencement of the commercial operation.
Spectrum Fees	Amortised from the date of commencement of commercial operation over the balance validity period, based on the expected pattern of consumption of the expected future economic benefits, in accordance with the applicable Accounting Standards.
Others	In case of Jetty, the aggregate amount amortised to date is not less than the aggregate rebate availed by the Group.

The amortisation period and the amortisation method for Other Intangible Assets with a finite useful life are reviewed at each reporting date.

(f) Research and Development Expenditure

Revenue expenditure pertaining to research is charged to the Consolidated Statement of Profit and Loss as and when incurred. Development costs are capitalised as an intangible asset if it can be demonstrated that the project is expected to generate future economic benefits, it is probable that those future economic benefits will flow to the entity and the costs of the asset can be measured reliably, else it is charged to the Consolidated Statement of Profit and Loss.

(g) Cash and Cash Equivalents

Cash and Cash Equivalents comprise of cash on hand, cash at bank, short-term deposits and short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(h) Finance Costs

Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are charged to the Consolidated Statement of Profit and Loss for the period for which they are incurred.

(i) Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition. Cost of finished goods, work-in-progress, raw materials, chemicals, stores and spares, packing materials, trading and other products are determined on weighted average basis.

(j) Impairment of Non-Financial Assets – Property, Plant and Equipment, Goodwill and Other Intangible Assets

The Group assesses at each reporting date as to whether there is any indication that any Property, Plant and Equipment, Goodwill and Other Intangible Assets or group of assets, called Cash Generating Units (CGU) may be impaired. If any such indication exists, the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognised in the Consolidated Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

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(k) Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Provision for Decommissioning Liability

The Group records a provision for decommissioning costs towards site restoration activity. Decommissioning costs are provided at the present value of future expenditure using a current pre-tax rate expected to be incurred to fulfill decommissioning obligations and are recognised as part of the cost of the underlying assets. Any change in the present value of the expenditure, other than unwinding of discount on the provision, is reflected as adjustment to the provision and the corresponding asset. The change in the provision due to the unwinding of discount is recognised in the Consolidated Statement of Profit and Loss.

(l) Contingent Liability

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

(m) Employee Benefits Expense

Short-Term Employee Benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

Post-Employment Benefits

Defined Contribution Plans

The Group recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date

exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or refund.

Defined Benefit Plans

The Group pays gratuity to the employees who have completed five years of service at the time of resignation/superannuation. The gratuity is paid @15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972. The gratuity liability amount is contributed to the approved gratuity fund formed exclusively for gratuity payment to the employees. The gratuity fund has been approved by respective Income Tax authorities. The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services.

Remeasurement gains and losses arising from adjustments and changes in actuarial assumptions are recognised in the period in which they occur, in Other Comprehensive Income.

Employee Separation Costs

The Group recognises the employee separation cost when the scheme is announced and the Group is demonstrably committed to it.

(n) Tax Expenses

The tax expenses for the period comprises of Current Tax and Deferred Income Tax. Tax is recognised in Consolidated Statement of Profit and Loss, except to the extent that it relates to items recognised in the Other Comprehensive Income. In which case, the tax is also recognised in Other Comprehensive Income.

i. Current Tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted at the Balance sheet date.

ii. Deferred Tax

Deferred Tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred Tax Assets are recognised to the extent it is probable that taxable profit will be available against which the

deductible temporary differences, and the carry forward of unused tax losses can be utilised. Deferred Tax Liabilities and Assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

(o) Share Based Payments

Equity-settled share based payments to employees and others providing similar services are measured at the fair value of the equity instruments at the grant date. Details regarding the determination of the fair value of equity-settled share based payments transactions are set out in Note 26.2. The fair value determined at the grant date of the equity-settled share based payments is expensed on a straight-line basis over the vesting period, based on the Group's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the Group revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognised in Consolidated Statement of Profit and Loss such that the cumulative expenses reflects the revised estimate, with a corresponding adjustment to the Share Based Payments Reserve. The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

(p) Foreign Currencies Transactions and Translation

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency's closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in Consolidated Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets, are capitalised as cost of assets. Additionally, exchange gains or losses on foreign currency borrowings taken prior to April 1, 2016, which are related to the acquisition or construction of qualifying assets are adjusted in the carrying cost of such assets.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in Other Comprehensive Income or Statement of Profit and Loss are also recognised in Other Comprehensive Income or Statement of Profit and Loss, respectively).

In case of an asset, expense or income where a non-monetary advance is paid/received, the date of transaction is the date on which the advance was initially recognised. If there were multiple payments or receipts in advance, multiple dates of transactions are determined for each payment or receipt of advance consideration.

(q) Revenue Recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled in exchange for those goods or services. The Group is generally the principal as it typically controls the goods or services before transferring them to the customer.

Generally, control is transferred upon shipment of goods to the customer or when the goods is made available to the customer, provided transfer of title to the customer occurs and the Group has not retained any significant risks of ownership or future obligations with respect to the goods shipped.

Revenue from rendering of services is recognised over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period.

Revenue is measured at the amount of consideration which the group expects to be entitled to in exchange for transferring distinct goods or services to a customer as specified in the contract, excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government).

Consideration is generally due upon satisfaction of performance obligations and a receivable is recognised when it becomes unconditional. Generally, the credit period varies between 0-60 days from the shipment or delivery of goods or services as the case may be.

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The Group provides volume rebates to certain customers once the quantity of products purchased during the period exceeds a threshold specified and also accrues discounts to certain customers based on customary business practices which is derived on the basis of crude price volatility and various market demand – supply situations. Consideration are determined based on its most likely amount.

Generally, sales of petroleum products contain provisional pricing features where revenue is initially recognised based on provisional price. Difference between final settlement price and provisional price is recognised subsequently.

The Group does not adjust short-term advances received from the customer for the effects of significant financing component if it is expected at the contract inception that the promised good or service will be transferred to the customer within a period of one year.

Contract Balances

Trade Receivables

A receivable represents the Group's right to an amount of consideration that is unconditional.

Contract Liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Group has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Group transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Group performs under the contract.

Interest Income

Interest Income from a financial asset is recognised using Effective Interest Rate Method.

Dividend Income

Dividend Income is recognised when the Group's right to receive the amount has been established.

(r) Financial Instruments

i. Financial Assets

A. Initial Recognition and Measurement

All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at Fair Value Through Profit or Loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting. .

B. Subsequent Measurement

a) Financial assets measured at Amortised Cost (AC)

A financial asset is measured at Amortised Cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise to cash flows on specified dates that represent solely payments of principal and interest on the principal amount outstanding.

b) Financial Assets measured at Fair Value Through Other Comprehensive Income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that represent solely payments of principal and interest on the principal amount outstanding.

c) Financial Assets measured at Fair Value Through Profit or Loss (FVTPL)

A financial asset which is not classified in any of the above categories are measured at FVTPL.

Financial assets are reclassified subsequent to their recognition, if the Group changes its business model for managing those financial assets. Changes in business model are made and applied prospectively from the reclassification date which is the first day of immediately next reporting period following the changes in business model in accordance with principles laid down under Ind AS 109 – Financial Instruments.

C. Other Equity Investments

All other equity investments are measured at fair value, with value changes recognised in Consolidated Statement of Profit and Loss, except for those equity investments for which the Group has elected to present the value changes in 'Other Comprehensive Income'.

However, dividend on such equity investments is recognised in Statement of Profit and Loss when the Company's right to receive payment is established.

D. Impairment of Financial Assets

In accordance with Ind AS 109, the Group uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at Fair Value

Through Profit and Loss (FVTPL). Expected Credit Losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For trade receivables, the Group applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Group uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Group uses 12 month Expected Credit Loss to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime Expected Credit Loss is used.

ii. Financial Liabilities

A. Initial Recognition and Measurement

All financial liabilities are recognised at fair value and in case of borrowings, net of directly attributable cost. Fees of recurring nature are directly recognised in the Consolidated Statement of Profit and Loss as finance cost.

B. Subsequent Measurement

Financial Liabilities are carried at amortised cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

iii. Derivative Financial Instruments and Hedge Accounting

The Group uses various derivative financial instruments such as interest rate swaps, currency swaps, forwards and options and commodity contracts to mitigate the risk of changes in interest rates, exchange rates and commodity prices. At the inception of a hedge relationship, the Group formally designates and documents the hedge relationship to which the Group wishes

to apply hedge accounting and the risk management objective and strategy for undertaking the hedge. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are also subsequently measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to Consolidated Statement of Profit and Loss, except for the effective portion of cash flow hedge which is recognised in Other Comprehensive Income and later to Consolidated Statement of Profit and Loss, when the hedged item affects profit or loss or is treated as basis adjustment if a hedged forecast transaction subsequently results in the recognition of a non-financial asset or non-financial liability.

Hedges that meet the criteria for hedge accounting are accounted for as follows:

A. Cash Flow Hedge

The Group designates derivative contracts or non-derivative financial assets/liabilities as hedging instruments to mitigate the risk of movement in interest rates and foreign exchange rates for foreign exchange exposure on highly probable future cash flows attributable to a recognised asset or liability or forecast cash transactions. When a derivative is designated as a cash flow hedging instrument, the effective portion of changes in the fair value of the derivative is of Profit and Loss as finance cost, recognised in the cash flow hedging reserve being part of Other Comprehensive Income. Any ineffective portion of changes in the fair value of the derivative is recognised immediately in the Consolidated Statement of Profit and Loss. If the hedging relationship no longer meets the criteria for hedge accounting, then hedge accounting is discontinued prospectively. If the hedging instrument expires or is sold/terminated or exercised, the cumulative gain or loss on the hedging instrument recognised in cash flow hedging reserve till the period the hedge was effective remains in cash flow hedging reserve until the underlying transaction occurs. The cumulative gain or loss previously recognised in the cash flow hedging reserve is transferred to the Consolidated Statement of Profit and Loss upon the occurrence of the underlying

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transaction. If the forecasted transaction is no longer expected to occur, then the amount accumulated in cash flow hedging reserve is reclassified in the Consolidated Statement of Profit and Loss..

B. Fair Value Hedge

The Group designates derivative contracts or non-derivative financial assets/liabilities as hedging instruments to mitigate the risk of change in fair value of hedged item due to movement in interest rates, foreign exchange rates and commodity prices.

Changes in the fair value of hedging instruments and hedged items that are designated and qualify as fair value hedges are recorded in the Consolidated Statement of Profit and Loss. If the hedging relationship no longer meets the criteria for hedge accounting, the adjustment to the carrying amount of a hedged item for which the effective interest method is used is amortised to Consolidated Statement of Profit and Loss over the period of maturity.

iv. Derecognition of Financial Instruments

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109 – Financial Instruments. A financial liability (or a part of a financial liability) is derecognised from the Group's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

v. Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the Balance Sheet when, and only when, the Group has a legally enforceable right to set off the amount and it intends, either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

(s) Non-Current Assets held for Sale

Non-Current Assets are classified as Held for Sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and sale is considered highly probable. A sale is considered as highly probable when decision has been made to sell, assets are available for immediate sale in its present condition, assets are being actively marketed and sale has been agreed or is expected to be concluded within 12 months of the date of classification. Non-current assets held for sale are neither depreciated nor amortised. Assets and liabilities classified as Held for Sale are measured at the lower of

their carrying amount and fair value less cost of sell and are presented separately in the Consolidated Balance Sheet.

(t) Accounting for Oil and Gas Activity

The Group has adopted Successful Efforts Method (SEM) of accounting for its Oil and Gas activities. The policy of recognition of exploration and evaluation expenditure is considered in line with the principle of SEM. Seismic costs, geological and geophysical studies, petroleum exploration license fees and general and administration costs directly attributable to exploration and evaluation activities are expensed off. The costs incurred on acquisition of interest in oil and gas blocks and on exploration and evaluation other than those which are expensed off are accounted for as Intangible Assets under Development. All development costs incurred in respect of Proved Reserves are also capitalised under Intangible Assets under Development. Once a well is ready to commence commercial production, the costs accumulated in Intangible Assets under Development are classified as Other Intangible Assets corresponding to proved developed oil and gas reserves. The exploration and evaluation expenditure which does not result in discovery of proved oil and gas reserves and all cost pertaining to production are charged to the Consolidated Statement of Profit and Loss.

The Group uses technical estimation of reserves as per the Petroleum Resources Management System guidelines 2011 and standard geological and reservoir engineering methods. The reserve review and evaluation is carried out annually. Oil and Gas Joint Ventures are in the nature of Joint Operations. Accordingly, assets and liabilities as well as income and expenditure are accounted on the basis of available information on a line-by-line basis with similar items in the financial statements, according to the participating interest of the Group.

(u) Earnings Per Share

Basic Earnings Per Share is calculated by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year adjusted for bonus element in equity share. Diluted Earnings Per Share adjusts the figures used in determination of basic earnings per share to take into account the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as at the beginning of the period unless issued at a later date.

C. Critical Accounting Judgements and Key Sources of Estimation Uncertainty

The preparation of the Group's financial statements requires management to make judgement, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

(A) Estimation of Oil and Gas Reserves

The determination of the Group's estimated oil and natural gas reserves requires significant judgements and estimates to be applied and these are regularly reviewed and updated. Factors such as the availability of geological and engineering data, reservoir performance data, acquisition and divestment activity, drilling of new wells, and commodity prices all impact on the determination of the Group's estimates of its oil and natural gas reserves. The Group bases its proved reserves estimates on the requirement of reasonable certainty with rigorous technical and commercial assessments based on conventional industry practice and regulatory requirements.

Estimates of oil and natural gas reserves are used to calculate depletion charges for the Group's oil and gas properties. The impact of changes in estimated proved reserves is dealt with prospectively by amortising the remaining carrying value of the asset over the expected future production. Oil and natural gas reserves also have a direct impact on the assessment of the recoverability of asset carrying values reported in the financial statements. Details on proved reserves and production both on product and geographical basis are provided in Note 32.

(B) Decommissioning Liabilities

The liability for decommissioning costs are recognised when the Group has an obligation to perform site restoration activity. The recognition and measurement of decommissioning provisions involves the use of estimates and assumptions. These include the timing of abandonment of well and related facilities which would depend upon the ultimate life of the field, expected utilisation of assets by other fields, the scope of abandonment activity and pre-tax rate applied for discounting.

(C) Property Plant and Equipment/Other Intangible Assets

Estimates are involved in determining the cost attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management. Property, Plant and Equipment/ Other Intangible Assets are depreciated/ amortised

over their estimated useful life, after taking into account estimated residual value. Spectrum Cost is amortised over its balance validity period, based on the expected pattern of consumption of the expected future economic benefits.

Management reviews the estimated useful life and residual values of the assets annually in order to determine the amount of depreciation/amortisation to be recorded during any reporting period. The useful life and residual values are based on the Group's historical experience with similar assets and take into account anticipated technological changes. The depreciation/ amortisation for future periods is revised if there are significant changes from previous estimates.

(D) Recoverability of Trade Receivables

Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

(E) Provisions

The timing of recognition and quantification of the liability requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

(F) Impairment of Financial and Non-Financial Assets

The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Group uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Group's past history, existing market conditions as well as forward-looking estimates at the end of each reporting period.

In case of non-financial assets the Group estimates asset's recoverable amount, which is higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

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Goodwill and intangible assets with indefinite lives have been allocated to the respective CGUs which are determined at the entity level. During the year ended March 31, 2021, the Group has determined that there is no impairment towards these assets.

(G) Recognition of Deferred Tax Assets and Liabilities

Deferred tax assets and liabilities are recognised for deductible temporary differences and unused tax losses for which there is probability of utilisation against the future taxable profit. The Group uses judgement to determine the amount of deferred tax that can be recognised, based upon the likely timing and the level of future taxable profits and business developments.

(H) Fair Value Measurement

For estimates relating to fair value of financial instruments refer note 35 of financial statements.

(I) Revenue

The application of Accounting Standard on Revenue Recognition for digital segment involves complexity and use of key judgements with respect to multiple elements deliverables, timing of revenue recognition, accounting of discounts, incentives, etc. The Management has reviewed such accounting treatment and is satisfied about its appropriateness in terms of the relevant Ind AS.

(J) Global Health Pandemic on COVID-19 and Fall in Crude Price

The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant

disturbance and slowdown of economic activity. The Group's operations and revenue during the period were impacted due to COVID-19. The Group has taken into account the possible impact of COVID-19 in preparation of financial statements, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these financial statements and current indicators of future economic conditions.

(K) Leases

The Group evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgement. The Group uses judgement in assessing whether a contract (or part of contract) include a lease, the lease term (including anticipated renewals), the applicable discount rate, variable lease payments whether are in-substance fixed. The judgement involves assessment of whether the asset included in the contract is a fully or partly identified asset based on the facts and circumstances, whether the contract include a lease and non-lease component and if so, separation thereof for the purpose of recognition and measurement, determination of lease term basis, *inter alia* the non-cancellable period of lease and whether the lessee intends to opt for continuing with the use of the asset upon the expiry thereof, and whether the lease payments are fixed are variable or a combination of both.

1. Property, Plant and Equipment, Other Intangible Assets, Capital Work-in-Progress and Intangible Assets under Development

(₹ in crore)

Description	Gross Block			Depreciation/Amortisation and Depletion				Net Block		
	As at 01-04-2020	Additions/ Adjustments [^]	Deductions/ Adjustments	As at 31-03-2021	As at 01-04-2020	For the Year #	Deductions/ Adjustments [®]	As at 31-03-2021	As at 31-03-2021	As at 31-03-2020
Property, Plant And Equipment										
Own Assets:										
Land	49,850	95	7	49,938	-	-	-	-	49,938	49,850
Buildings	32,172	1,684	17	33,839	9,335	1,418	9	10,744	23,095	22,837
Plant & Machinery	4,42,006	23,614	2,545	4,63,075	1,23,740	12,845	2,093	1,34,492	3,28,583	3,18,266
Electrical Installations	14,708	997	371	15,334	5,283	1,137	362	6,058	9,276	9,425
Equipments [§]	13,143	5,402	-	18,545	5,011	1,306	-	6,317	12,228	8,132
Furniture & Fixtures	3,360	859	37	4,182	1,351	312	17	1,646	2,536	2,009
Vehicles	719	106	31	794	541	66	29	578	216	178
Ships	502	3	-	505	329	16	-	345	160	173
Aircrafts and Helicopters	633	848	-	1,481	426	49	-	475	1,006	207
Sub-Total	5,57,093	33,608	3,008	5,87,693	1,46,016	17,149	2,510	1,60,655	4,27,038	4,11,077
Right-of-Use Assets:										
Land	18,893	165	-	19,058	2,280	308	-	2,588	16,470	16,613
Buildings	2,208	652	146	2,714	299	392	55	636	2,078	1,909
Plant & Machinery	7,764	424	84	8,104	1,488	1,248	81	2,655	5,449	6,276
Vehicles	59	2	-	61	14	16	-	30	31	45
Ships	10	-	-	10	10	-	-	10	-	-
Sub-Total	28,934	1,243	230	29,947	4,091	1,964	136	5,919	24,028	24,843
Total (A)	5,86,027	34,851	3,238	6,17,640	1,50,107	19,113	2,646	1,66,574	4,51,066	4,35,920
Other Intangible Assets *										
Technical Knowhow Fees	5,961	55	27	5,989	4,021	173	27	4,167	1,822	1,940
Spectrum Cost	60,907	-	-	60,907	5,404	4,214	-	9,618	51,289	55,503
Software	9,481	3,889	8	13,362	3,426	1,368	4	4,790	8,572	6,055
Development Rights	65,242	7,559	11,649	61,152	46,433	1,664	684	47,413	13,739	18,809
Others	5,911	647	8	6,550	1,739	261	8	1,992	4,558	4,172
Total (B)	1,47,502	12,150	11,692	1,47,960	61,023	7,680	723	67,980	79,980	86,479
Total (A+B)	7,33,529	47,001	14,930	7,65,600	2,11,130	26,793	3,369	2,34,554	5,31,046	5,22,399
Previous Year	5,84,525	1,59,861	10,857	7,33,529	1,98,148	22,669	9,687	2,11,130	5,22,399	3,86,377
Capital Work-Inprogress									71,171	59,096
Intangible Assets Under Development									54,782	50,010

[§] Includes Office Equipments.

* Other than internally generated.

[#] Depreciation / Amortisation and Depletion for the year includes depreciation of ₹ 99 crore capitalised during the year and ₹ 122 crore on account of entities acquired during the year 2020-21. Thus, ₹ 26,572 crore has been considered in the Statement of Profit and Loss.

[^] Additions & Adjustments in gross block for the year include ₹ 1,514 crore on account of entities acquired during the year 2020-21.

[®] Deductions / Adjustments in Development Rights is net off impairment amounting to ₹ 3,793 crore relating to Shale Gas Entities.

1.1 Right-of-Use (Land) includes ₹ 83 crore (Previous Year ₹ 83 crore) in respect of which the letters of allotment are received and supplementary agreements entered, however, lease deeds are pending execution.

1.2 Buildings includes:

- Cost of shares in Co-operative Societies ₹ 2,03,700 (Previous Year ₹ 2,03,700).
- ₹ 135 crore (Previous Year ₹ 135 crore) in shares of Companies / Societies with right to hold and use certain area of Buildings.

1.3 Other Intangible Assets – Others includes:

- Jetties amounting to ₹ 812 crore (Previous Year ₹ 812 crore), the Ownership of which vests with Gujarat Maritime Board.
- ₹ 7 crore (Previous Year ₹ 7 crore) in shares of companies with Right to hold and use Land and Buildings.

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2021

1.4 Capital Work-in-Progress and Intangible Assets Under Development includes:

- i) ₹ 13,697 crore (Previous Year ₹ 15,684 crore) on account of Project Development Expenditure.
- ii) ₹ 10,100 crore (Previous Year ₹ 9,168 crore) on account of cost of construction materials at site.

1.5 Additions in Property, Plant & Equipment, Capital work-in-progress, Other Intangible Assets and Intangible assets under Development includes ₹ 279 crore (net gain) [Previous Year ₹ 6,255 crore (net loss)] on account of exchange difference during the year.

1.6 For Assets pledged as security – Refer Note 15.1, 15.2 and 15.3.

1.7 The Company based on internal and external technical evaluation, reassessed the estimates relating to the life of Plant & Machinery of O2C Business. Basis this technical evaluation, the Company has revised the useful life of these O2C assets to 50 years from the respective dates of commissioning, with effect from April 01, 2020.

(₹ in crore)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Units	Amount	Units	Amount
2. Investments – Non-Current				
A. Investment in Associates				
Investments measured at Cost (accounted using Equity Method)				
In Equity Shares – Quoted, Fully paid up				
Reliance Industrial Infrastructure Limited of ₹ 10 each	68,60,064	210	68,60,064	190
GTPL Hathway Limited of ₹ 10 each	4,26,97,825	436	4,26,97,825	380
		646		570
In Equity Shares – Unquoted, Fully paid up				
Big Tree Entertainment Private Limited of ₹ 10 each	17,04,279	-	17,04,279	-
CCN DEN Network Private Limited of ₹ 10 each	20,40,000	-	20,40,000	-
Clayfin Technologies Private Limited of ₹ 10 each	35,93,552	25	35,93,552	23
DEN ADN Network Private Limited of ₹ 10 each	19,38,000	3	19,38,000	3
Den Satellite Network Private Limited of ₹ 10 each	50,295	58	50,295	66
Eenadu Television Private Limited of ₹ 10 each	60,94,190	437	60,94,190	375
Gaurav Overseas Private Limited of ₹ 10 each [₹ 27,38,845; (Previous Year ₹ 27,97,720)]	3,23,000	-	3,23,000	-
Gujarat Chemical Port Limited of ₹ 1 each (Formerly known as Gujarat Chemical Port Terminal Company Limited)	64,29,20,000	538	64,29,20,000	430
Hathway VCN Cablenet Private Limited of ₹ 10 each [₹ 27,91,952]	12,520	-	12,520	-
Indian Vaccines Corporation Limited of ₹ 10 each [₹ 12,36,383; (Previous Year ₹ 18,50,655)]	62,63,125	-	62,63,125	-
NW18 HSN Holdings Plc. of USD 0.2 each	92,62,233	-	92,62,233	-
Pan Cable Services Private Limited of ₹ 10 each	10	-	10	-
Reliance Europe Limited of Sterling Pound 1 each	11,08,500	41	11,08,500	39
Reliance Services and Holdings Limited of ₹ 10 each	50,000	11,854	50,000	-
Jamnagar Utilities and Power Private Limited Class A shares of ₹ 1 each [₹ 40,72,000; (Previous Year ₹ 40,72,000)]	52,32,000	-	52,32,000	-
Vadodra Enviro Channel Limited of ₹ 10 Each [₹ 1,43,020; (Previous Year ₹ 1,43,020)]	14,302	-	14,302	-
Vay Network Services Private Limited of ₹ 2 each [₹ 39,14,826; (Previous Year ₹ 39,14,826)]	19,57,413	-	19,57,413	-
		12,956		936
In Preference Shares – Unquoted, Fully paid up				
Big Tree Entertainment Private Limited - Compulsorily Convertible Preference Shares Series B of ₹ 1,000 each	1,156	-	1,156	-
Reliance Services and Holdings Limited - 6% Non-Cumulative Redeemable Preference Shares of ₹1000 each	17,64,66,916	17,647	17,64,66,916	16,175
Big Tree Entertainment Private Limited – Compulsorily Convertible Preference Shares Series B1 of ₹ 10 each	2,31,200	-	2,31,200	-
Big Tree Entertainment Private Limited - Compulsorily Convertible Preference Shares Series C of ₹ 1,000 each	1,807	-	1,807	17
Big Tree Entertainment Private Limited – Compulsorily Convertible Preference Shares Series C1 of ₹ 10 each	3,61,400	-	3,61,400	-
Big Tree Entertainment Private Limited - Compulsorily Convertible Preference Shares Series D of ₹ 10 each	3,41,857	212	3,41,857	278
		17,859		16,470

(₹ in crore)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Units	Amount	Units	Amount
In Preference shares – Unquoted, Partly paid up				
NW18 HSN Holdings PLC – Class O Preference Shares of USD 0.2 each, paid up USD 0.05 each	12,75,367	-	12,75,367	-
		-		-
In Debentures – Unquoted, Fully paid up				
Ashwani Commercials Private Limited - Zero Coupon Unsecured Optionally Fully Convertible Debentures of ₹ 10 each	13,55,90,000	136	13,55,90,000	136
Reliance Services and Holdings Limited- Zero Coupon Unsecured Optionally Fully Convertible Debentures of ₹ 10 each	-	-	9,97,50,000	100
		136		236
In Share Warrant – Unquoted, Partly paid up				
NW18 HSN Holdings PLC – Share Warrant of USD 10 each, paid up USD 0.01 each	24,18,393	-	24,18,393	-
		-		-
In Limited Liability Partnership				
GenNext Ventures Investment Advisers LLP [₹ 31,17,337; (Previous Year ₹ 25,60,426)]		-		-
		-		-
In Corpus of Trust				
Unquoted				
Investment in Corpus of Petroleum Trust		46,195		27,119
		46,195		27,119
A. Total Investments in Associates		77,792		45,331
B. Investment in Joint Ventures				
Investment measured at Cost (accounted using Equity Method)				
In Equity Shares – Quoted, Fully paid up				
Alok Industries Limited of ₹ 1 each (Refer Note 40.2)	1,98,65,33,333	263	-	-
In Equity Shares – Unquoted, Fully paid up				
Brooks Brothers India Private Limited of ₹ 10 each	2,45,00,000	15	2,45,00,000	15
Burberry India Private Limited of ₹ 10 each	2,23,22,952	38	2,23,22,952	33
Canali India Private Limited of ₹ 10 each	1,22,50,000	16	1,22,50,000	15
Dadri Toe Warehousing Private Limited of ₹ 10 each	1,00,000	24	-	-
Diesel Fashion India Reliance Private Limited of ₹ 10 each	5,65,95,000	15	5,65,95,000	17
D.E. Shaw India Securities Private Limited of ₹ 10 each	1,07,00,000	1	1,07,00,000	1
Football Sports Development Limited of ₹ 10 each	14,85,711	131	10,80,141	41
Hathway Bhaskar CCN Multi Entertainment Private Limited of ₹ 10 each	7,000	-	7,000	-
Hathway Bhawani NDS Network Limited of ₹ 500 each [₹ 32,97,641; (Previous Year ₹ 33,14,237)]	15,810	-	15,810	-
Hathway Cable MCN Nanded Private Limited of ₹ 10 each (Previous Year ₹ 45,86,231)	13,05,717	1	13,05,717	-
Hathway CBN Multinet Private Limited of ₹ 10 each	25,500	2	25,500	1
Hathway CCN Entertainment (India) Private Limited of ₹ 10 each	2,55,000	4	2,55,000	4
Hathway CCN Multinet Private Limited of ₹ 10 each	2,42,250	7	2,42,250	7
Hathway Channel 5 Cable and Datacom Private Limited of ₹ 10 each	2,49,000	-	2,49,000	-
Hathway Dattatray Cable Network Private Limited of ₹ 10 each	20,400	-	20,400	-
Hathway Digital Saharanpur Cable & Datacom Private Limited of ₹ 10 each	10,200	-	10,200	-
Hathway ICE Television Private Limited of ₹ 10 each	1,02,000	-	1,02,000	-
Hathway Latur MCN Cable & Datacom Private Limited of ₹ 10 each [₹ 12,11,163]	51,000	-	51,000	-
Hathway MCN Private Limited of ₹ 10 each	9,63,000	7	9,63,000	5
Hathway Sai Star Cable & Datacom Private Limited of ₹ 10 each	68,850	9	68,850	11
Hathway Sonali OM Crystal Cable Private Limited of ₹ 10 each	68,000	1	68,000	1
Hathway Palampur Cable Network Private Limited of ₹ 10 each	15,300	-	15,300	-

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2021

(₹ in crore)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Units	Amount	Units	Amount
Hathway Prime Cable & Datacom Private Limited of ₹ 10 each	2,29,500	-	2,29,500	-
IBN Lokmat News Private Limited of ₹ 10 each	86,25,000	-	86,25,000	-
Iconix Lifestyle India Private Limited of ₹ 10 each	25,05,000	39	25,05,000	39
RISE Worldwide Limited (Formerly IMG Reliance Limited) of ₹ 10 each	-	-	5,33,60,074	157
India Gas Solutions Private Limited of ₹ 10 each	2,25,00,000	9	1,50,00,000	6
Jio Payments Bank Limited of ₹ 10 each	16,24,00,000	88	16,24,00,000	152
Marks and Spencer Reliance India Private Limited (Class A Shares of ₹ 10 each)	81,42,722	40	81,42,722	49
Marks and Spencer Reliance India Private Limited (Class C Shares of ₹ 5 each)	9,51,16,546	160	9,51,16,546	194
Net 9 Online Hathway Private Limited of ₹ 10 each	5,000	-	5,000	3
Reliance Bally India Private Limited of ₹ 10 each	48,50,000	5	48,50,000	4
Reliance Paul & Shark Fashions Private Limited of ₹ 10 each	1,31,00,000	5	1,21,00,000	5
Reliance-GrandVision India Supply Private Limited of ₹ 10 each	1,35,00,000	5	1,35,00,000	5
Reliance-Vision Express Private Limited of ₹ 10 each	10,20,00,000	7	9,70,00,000	6
Pipeline Management Services Private Limited of ₹ 10 each	5,00,000	4	5,00,000	2
Ryohin-Keikaku Reliance India Private Limited of ₹ 10 each	2,48,92,000	16	2,48,92,000	17
TCO Reliance India Private Limited of ₹ 10 each	1,37,20,000	13	1,37,20,000	14
Ubona Technologies Private Limited of ₹ 10 each	10,821	5	10,821	5
V&B Lifestyle India Private Limited of ₹ 10 each	-	-	87,45,000	7
Reliance Sideways Private Limited of ₹ 10 each	5,000	-	5,000	-
Zegna South Asia Private Limited of ₹ 10 each	2,98,44,272	4	2,98,44,272	5
Ethane Crystal LLC Class A Share of \$1 each	84,933	1	84,933	1
Ethane Emerald LLC Class A Share of \$1 each	80,046	1	80,046	1
Ethane Opal LLC Class A Share of \$1 each	79,914	1	79,914	1
Ethane Pearl LLC Class A Share of \$1 each	85,280	1	85,280	1
Ethane Sapphire LLC Class A Share of \$1 each	79,914	1	79,914	1
Ethane Topaz LLC Class A Share of \$1 each	79,914	1	79,914	1
Ethane Crystal LLC Class C Share of \$1 each	1,97,48,739	207	1,97,48,739	196
Ethane Emerald LLC Class C Share of \$1 each	1,86,12,443	200	1,86,12,443	188
Ethane Opal LLC Class C Share of \$1 each	1,85,81,663	189	1,85,81,663	177
Ethane Pearl LLC Class C Share of \$1 each	1,98,29,430	199	1,98,29,430	187
Ethane Sapphire LLC Class C Share of \$1 each	1,85,81,663	187	1,85,81,663	175
Ethane Topaz LLC Class C Share of \$1 each	1,85,81,663	188	1,85,81,663	176
		1,847		1,926
In Preference Shares – Unquoted, Fully paid up				
IBN Lokmat News Private Limited – 0.10% Non-Cumulative Redeemable Preference Shares Series "I" of ₹ 100 each	2,20,000	-	2,20,000	-
IBN Lokmat News Private Limited – 0.10% Non-Cumulative Redeemable Preference Shares Series "II" of ₹ 100 each	2,49,999	5	2,49,999	5
IBN Lokmat News Private Limited – 0.01% Optionally Convertible Non-Cumulative Redeemable Preference Share Series "II" of ₹ 100 each	1	-	1	-
IBN Lokmat News Private Limited – 0.10% Non-Cumulative Redeemable Preference Shares Series "III" of ₹ 100 each	20,35,250	7	20,35,250	9
Alok Industries Limited of ₹ 1 each – Preference Share (Refer Note 40.2)	2,50,00,00,000	250	-	-
		262		14
In Limited Liability Partnership				
Hathway SS Cable & Datacom LLP [₹ 11,52,820]		-		-
Total Investments in Joint Ventures		2,372		1,940

(₹ in crore)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Units	Amount	Units	Amount
C. Other Investments				
Investment measured at Amortised Cost				
In Government Securities – Unquoted				
6 Years National Savings Certificate (Deposited with Sales Tax Department and Other Government Authorities) [₹ 45,08,847; (Previous Year ₹ 45,08,847)]		-		-
		-		-
In Debentures or Bonds – Quoted, Fully paid up				
Summit Digital Infrastructure Private Limited (Earlier Reliance Jio Infratel Private Limited) – Secured Redeemable Non-Convertible Debentures of ₹ 10,00,000 each (Series 5)	1,18,360	11,880	-	-
		11,880		-
In Debentures or Bonds – Unquoted, Fully paid up				
Jio Digital Fibre Private Limited – 9% Non-convertible Debentures of ₹ 10,00,000 each	-	-	2,53,420	27,394
Summit Digital Infrastructure Private Limited (Earlier Reliance Jio Infratel Private Limited) – 9% Non-convertible Debentures of ₹ 10,00,000 each	-	-	1,18,360	12,795
Jio Digital Fibre Private Limited – Secured Redeemable Non-Convertible Debentures of ₹ 10,00,000 each (Series PPD1)	60,000	6,000	-	-
Jio Digital Fibre Private Limited – Secured Redeemable Non-Convertible Debentures of ₹ 10,00,000 each (Series PPD2)	1,00,000	10,000	-	-
Jio Digital Fibre Private Limited – Secured Redeemable Non-Convertible Debentures of ₹ 10,00,000 each (Series PPD3)	93,420	9,342	-	-
Yes Bank Limited – Unsecured Redeemable Non-Convertible, Upper Tier II Bonds of ₹ 10,00,000 each	-	-	30	3
		25,342		40,192
In Units				
PTC – Master Trust 2019 Series I		405		3,126
Marigold Trust		251		-
First Business Receivables Trust		875		-
Digital Fibre Infrastructure Trust		-		26
Tower Infrastructure Trust		56		12
		1,587		3,164
Investment measured at Fair Value through Other Comprehensive Income (FVTOCI)				
In Membership Interest of LLP – Unquoted				
Labs O2 Limited Partnership		29		16
Breakthrough Energy Ventures II L.P.		21		-
		50		16
In Membership Interest of LLC – Unquoted				
BreakThrough Energy Ventures LLC		199		103
		199		103
In Preferred Shares – Unquoted, Fully paid up				
EdCast Inc. – Series B	2,34,302	5	2,34,302	5
Krikey Inc. – Series A	27,16,948	75	-	-
KaiOS Technologies Inc (KTI) – Series A	6,25,000	36	6,25,000	36
Netradyne Inc. – Series A	1,91,34,355	276	1,91,34,355	276
Skytran Inc.	-	-	48,29,651	39
		392		356

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2021

(₹ in crore)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Units	Amount	Units	Amount
In Equity Shares – Quoted, Fully paid up				
Affinity Energy and Health Limited of AUD 0.1636 each	1,58,350	-	4,52,88,158	2
Balaji Telefilms Limited of ₹ 2 each	2,52,00,000	144	2,52,00,000	95
EIH Limited of ₹ 2 each	11,77,60,869	1,095	10,59,07,273	697
Eros International Plc of GBP 0.30 each	31,11,088	41	31,11,088	39
Himachal Futuristic Communications Limited of ₹ 1 each	4,85,32,764	122	4,85,32,764	44
KSL and Industries Limited of ₹ 4 each [₹ 12,80,632; (Previous Year ₹ 8,06,324)]	4,74,308	-	4,74,308	-
Refex Industries Limited of ₹ 10 each	2,75,000	3	2,75,000	1
SMC Global Securities Limited of ₹ 2 each	11,35,670	8	5,87,158	7
Yatra Online Inc. of \$ 0.0001 each	19,26,397	28	19,26,397	13
		1,441		898
In Equity Shares – Unquoted, Fully paid up				
Ahmedabad Mega Clean Association of ₹ 10 each [₹ 1,00,000; (Previous Year ₹ 1,00,000)]	10,000	-	10,000	-
Aeon Learning Private Limited of ₹ 1 each [₹ 1,00,000; (Previous Year ₹ 1,00,000)]	1,00,000	-	1,00,000	-
24x7 Learning Private Limited of ₹ 10 each	6,45,558	-	6,45,558	-
DSE Estates Limited of ₹ 1 each	8,98,500	-	8,98,500	-
Enercent Technologies Private Limited	21,000	3	-	-
Eshwar Land Private Limited of ₹ 10 each	400	-	400	-
Future 101 Design Private Limited of ₹ 10 each	2,019	14	2,019	14
Hathway Patiala Cable Private Limited of ₹ 10 each	71,175	3	71,175	3
Homodeus Inc	2,94,118	2	-	-
KaiOS Technologies Inc (KTI) of USD 3.675 each	19,04,781	46	19,04,781	46
Eliph Nutrition Private Limited of ₹ 10 each [₹ 6,40,000; (Previous Year ₹ Nil)]	100	-	-	-
MobileNXT Teleservices Private Limited of ₹ 10 each	3,01,876	-	3,01,876	-
Petronet India Limited of ₹ 0.10 each [₹ 10,00,000; (Previous Year ₹ 10,00,000)]	1,00,00,000	-	1,00,00,000	-
Petronet VK Limited of ₹ 10 each [₹ 20,000; (Previous Year ₹ 20,000)]	1,49,99,900	-	1,49,99,900	-
Ushodaya Enterprises Private Limited of ₹ 100 each (Previous Year ₹ 27,50,000)	27,500	-	27,500	-
VAKT Holdings Limited of USD 0.001 each	39,894	39	39,894	39
Yatra Online Private Limited of ₹ 10 each	1,09,348	8	1,09,348	4
		115		106
In Preference Shares – Unquoted, Fully paid up				
Aeon Learning Private Limited – Series B compulsorily convertible Preference Shares of ₹ 1 each	2	-	2	-
Jio Digital Fibre Private Limited – 10% Optionally Convertible Preference Shares of ₹ 10 each	77,70,11,98,375	77,889	77,70,11,98,375	77,701
Jio Digital Fibre Private Limited – 10% Cumulative Redeemable Preference Shares of ₹ 10 each	12,50,000	1	12,50,000	1
Summit Digital Infrastructure Private limited (Formerly Reliance Jio Infratel Private Limited) – 0% Redeemable, Non-Participating, Non-Cumulative and Non-Convertible Preference Shares of ₹ 10 each	5,00,00,000	94	-	-
Summit Digital Infrastructure Private limited (Formerly Reliance Jio Infratel Private Limited) – 10% Optionally Convertible Preference Shares of ₹ 10 each	-	-	5,00,00,000	50
Karexpert Technologies Private Limited – Series A Preference Shares of ₹ 20 each	22,222	10	22,222	10
Karexpert Technologies Private Limited – Series B Preference Shares of ₹ 20 each	44,443	20	33,332	15
Pipeline Infrastructure Private Limited – 0.1% Compulsory Convertible Preference Shares of ₹ 10 each	4,00,00,00,000	4,000	4,00,00,00,000	4,000
Pipeline Infrastructure Private Limited – 0.1% Redeemable Preference Shares of ₹ 10 each	5,00,00,000	50	5,00,00,000	50
Eliph Nutrition Private Limited of ₹ 10 each	9,269	6	-	-
Teesta Retail Private Limited – 6% Non-Cumulative Optionally Convertible Preference Shares of ₹ 10 each	2,025	466	2,025	466
		82,536		82,293

(₹ in crore)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Units	Amount	Units	Amount
In Debentures or Bonds – Unquoted, Fully paid up				
VT Media Private Limited – Unsecured Zero Coupon Optionally Redeemable/Convertible Debentures of ₹ 1,000 each	-	-	2,50,000	25
		-		25
In Debentures or Bonds – Quoted, Fully paid up *		3,552		1,539
In Fixed Maturity Plan – Quoted, Fully paid up #		1,372		11,070
In Government Securities – Quoted *		-		14,263
In Units - Unquoted, fully paid up		2,206		-
Investments measured at Fair Value Through Profit and Loss (FVTPL)				
In Equity Shares – Quoted, Fully paid up		-		250
In Equity Shares – Unquoted, Fully paid up		491		606
In Preference Shares – Unquoted, Fully paid up		375		250
In Debentures or Bonds – Quoted		-		814
In Others				
Faering Capital India Evolving Fund of ₹ 1,000 each	11,66,581	160	15,02,630	103
GenNext Ventures Fund - Class A units of ₹ 10 each	1,98,58,351	78	1,98,38,351	76
HDFC India Real Estate Fund of ₹ 1,000 each	-	-	88,880	-
IIFL Special Opportunities Fund Class A 5.1 of ₹ 10 each	4,95,06,919	57	4,95,06,919	44
JM Financial Property Fund – I of ₹ 3,721 each (Previous Year ₹ 3,721 each)	50,000	4	50,000	4
JMFRAC - Securities Receipt	3,40,000	26	3,40,000	34
KKR India Debt Fund I of ₹ 1,000 each	2,53,314	2	2,53,314	2
LICHFL Housing and Infrastructure Fund of ₹ 100 each	5,16,000	5	1,16,000	1
LICHFL Urban Development Fund of ₹ 10,000 each ₹ 3,762 paid up (Previous Year ₹ 3,762 paid up)	25,000	7	25,000	10
Multiples Private Equity Fund - Scheme 1 of ₹ 1,00,000 each, ₹ 16,971 paid up (Previous Year ₹ 22,437 paid up)	5,000	13	5,000	31
Multiples Private Equity Fund II LLP of ₹ 1,000 each	9,66,872	125	9,45,361	137
Paragon Partners Growth Fund – I of ₹ 100 each	45,43,052	62	44,27,780	63
Urban Infrastructure Opportunities Fund of ₹ 27,430 each (Previous Year ₹ 27,930 each)	21,600	24	21,600	26
3one4 Capital Fund Scheme II of ₹ 1,00,000 each, ₹ 85,000 paid up (Previous Year ₹ 85,000 paid up)	2,000	30	2,000	25
Kalaari Capital Partners India IV of ₹ 1,000 each	2,78,978	24	-	-
JMFARC – MARCH 2018 – Trust – Series I of ₹ 1,000 each	8,00,000	63	8,00,000	80
		680		636
C. Total Other Investments		1,32,218		1,56,581
Total Non-Current Investments (A+B+C)		2,12,382		2,03,852

* Includes ₹ Nil (Previous Year ₹ 11,448 crore) given as collateral security (Refer Note 19).

Refer Note 35 C

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
2.1 Category-Wise Investment-Non-Current		
Financial Assets measured at Cost	80,164	47,271
Financial Assets measured at Amortised Cost	38,809	43,356
Financial Assets measured at Fair Value through Other Comprehensive Income (FVTOCI)	91,863	1,10,669
Financial Assets measured at Fair value through Profit & Loss (FVTPL)	1,546	2,556
Total Non-Current Investments (A+B+C)	2,12,382	2,03,852

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2021

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
3. Loans – Non-Current (Unsecured and Considered Good)		
Deposits with Related Parties (Refer Note 31)	519	542
Other Loans and Advances *	1,965	21,190
Total	2,484	21,732

* Includes primarily fair valuation of interest free deposits and consumer device financing.

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
4. Deferred Tax		
Component of Deferred Tax		
Deferred Tax Assets (Net)	1,147	2,900
Deferred Tax Liabilities (Net)	37,001	54,123
Net Deferred Tax Assets/(Liabilities)	(35,854)	(51,223)

(₹ in crore)

	As at 31st March, 2020	(Charge)/Credit to Statement of Profit and Loss ^	(Charge)/ Credit to Other Comprehensive Income	Others (Including Exchange Difference)	As at 31st March, 2021
Deferred Tax Assets (Net) in Relation to:					
Property, Plant and Equipment and Other Intangible Asset	(13,514)	12,653	-	(45)	(906)
Financial Assets	1,650	(1,582)	2	1	71
Loan and Advances	1	-	-	-	1
Provisions	232	24	2	(10)	248
Disallowances	60	47	-	-	107
Carried Forward Loss	23,892	(22,556)	-	426	1,762
Others	(9,421)	9,633	(1)	(347)	(136)
Deferred Tax Assets (Net)	2,900	(1,781)	3	25	1,147
Deferred Tax Liabilities (Net) in Relation to:					
Property, Plant and Equipment and Other Intangible Asset	38,278	19,019	-	4	57,301
Financial Assets and Others	16,424	(24,033)	520	-	(7,089)
Loan and Advances	(28)	(2)	-	-	(30)
Provisions	(412)	(37)	-	(1)	(450)
Disallowances	(10)	184	(70)	-	104
Carried Forward Losses	(33)	(12,572)	-	(2)	(12,607)
Others	(96)	(132)	-	-	(228)
Deferred Tax Liabilities (Net)	54,123	(17,573)	450	1	37,001
Net Deferred Tax Assets/(Liabilities)	(51,223)	15,792	(447)	24	(35,854)

^ Refer Note 12 and 29 (b)

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
5. Other Non-Current Assets (Unsecured and Considered Good)		
Capital Advances @	20,787	5,724
Security Deposits *	3,194	3,234
Advance Income Tax (Net of Provision) #	5,104	5,612
Upfront Fibre payment	15,500	15,570
Others ^	20,392	7,267
Total	64,977	37,407

* Includes Deposits of ₹ 473 crore (Previous Year ₹ 468 crore) given to Related Parties (Refer Note 31(IV)).

Refer Note 12

@ Refer Note 33 (V)

^ Includes primarily prepaid rent and device rights.

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
6. Inventories		
Raw Materials (Including Material in Transit)	15,200	15,312
Work-in-Progress *	27,781	21,617
Finished Goods	11,836	12,890
Stores and Spares	11,600	11,723
Stock-in-Trade	13,285	10,261
Others ^	1,970	2,100
Total	81,672	73,903

* Includes Land, Development Cost and on transfer on completion of Projects of ₹ 11,649 crore (Previous Year ₹ 12,362 crore).

^ Primarily includes Programming and Film Rights.

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
7. Investments – Current		
Investment Measured at Amortised Cost		
In Collateral Borrowing and Lending Obligation - Unquoted	1,000	-
	1,000	-
Investment Measured at Fair Value through Other Comprehensive Income (FVTOCI)		
In Fixed Maturity Plan – Quoted, Fully paid up #	10,446	-
In Mutual Fund – Quoted #	2,768	2,720
In Mutual Fund – Unquoted #	95,006	38,450
	1,08,220	41,170
Investment Measured at Fair Value Through Profit and Loss (FVTPL)		
In Debentures or Bonds – Quoted, Fully Paid Up ^	1,961	3,442
In Government Securities – Quoted ^	4,774	14,809
In Mutual Fund – Quoted	3,238	82
In Treasury Bills – Quoted	13,161	10,869
In Mutual Fund – Unquoted #	20,092	2,543
	43,226	31,745
Total Investments – Current	1,52,446	72,915

Refer Note 35 C

^ Includes ₹ Nil (Previous Year ₹ 11,690 crore) given as collateral security (Refer Note 19).

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
7.1 Category-Wise Investments – Current		
Financial Assets measured at Amortised Cost	1,000	-
Financial Assets measured at Fair Value Through Other Comprehensive Income	1,08,220	41,170
Financial Assets measured at Fair Value Through Profit and Loss	43,226	31,745
Total Investments – Current	1,52,446	72,915

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
8. Trade Receivables (Unsecured and Considered Good)		
Trade Receivables	19,014	19,656
Total	19,014	19,656

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2021

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
9. Cash and Cash Equivalents		
Cash on Hand	91	77
Balances with Banks *	11,859	19,685
Others – Deposits/Advances	5,447	11,158
Cash and Cash Equivalents as per Balance Sheet	17,397	30,920
Cash and Cash Equivalents as per Cash Flow Statement	17,397	30,920

* Includes Unclaimed Dividend of ₹ 208 crore (Previous Year ₹ 220 crore), Fixed Deposits of ₹ 169 crore (Previous Year ₹ 529 crore) with maturity of more than 12 months and Fixed Deposits of ₹ 2,683 crore (Previous Year ₹ 4,897 crore) are given as collateral securities. These deposits can be withdrawn by the Company at any point of time without prior notice or penalty on the principal.

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
10. Other Financial Assets – Current		
Deposits #	13,491	8,428
Call Money Receivable	39,843	-
Others ^	7,790	19,006
Total	61,124	27,434

Includes Deposits of ₹ 17 crore (Previous Year ₹ 17 crore) given to Related Parties (Refer Note 31(IV)).

^ Mainly includes fair valuation of derivatives.

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
11. Other Current Assets (Unsecured and Considered Good)		
Balance with Customs, Central Excise, GST and State Authorities	26,638	24,856
Others **	14,655	7,907
Total	41,293	32,763

** Includes prepaid expenses, deposits, advance to vendor and claims receivable.

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
12. Taxation		
Income Tax Recognised in Statement of Profit and Loss		
Current Tax	2,205	8,630
Deferred Tax	(483)	5,096
Total Income Tax Expenses	1,722	13,726

The income tax expenses for the year can be reconciled to the accounting profit as follows:

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
Profit Before Tax (Before Exceptional Item)	49,819	58,050
Applicable Tax Rate	34.944%	34.944%
Computed Tax Expense	17,409	20,285
Tax Effect of:		
Exempted Income	(157)	(3,118)
Expenses Disallowed	6,417	4,362
Additional Allowances net of MAT Credit	(14,882)	(10,455)
Non-Taxable Subsidiaries and effect of Differential Tax Rate under various jurisdiction	(2,184)	(516)
Carried Forward Losses Utilised	(4,261)	(1,984)
Others	(137)	56
Current Tax Provision (A)	2,205	8,630

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
Incremental Deferred Tax Liability on account of Property, Plant and Equipment and Other Intangible Assets	8,034	5,699
Incremental Deferred Tax (Asset) / Liability on account of Financial Assets and Other Items	(8,517)	(603)
Deferred Tax Provision (B)	(483)	5,096
Tax Expenses recognised in Statement of Profit and Loss (A+B)	1,722	13,726
Effective Tax Rate	3.45%	23.65%
Tax on Exceptional Item ^	(13,801)	(948)

^ Refer Note 29

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
Advance Income Tax (Net of Provision)		
At start of the year	5,576	3,346
Charge for the year	(2,205)	(8,630)
Others *	(1,517)	2,474
Tax paid during the year	3,213	8,386
At end of the year #	5,067	5,576

* Mainly pertain to Provision for Tax on Other Comprehensive Income and Exceptional Item.

Refer Note 5 and Note 22

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
13. Share Capital		
Authorised Share Capital:		
14,00,00,00,000 Equity Shares of ₹ 10 each (14,00,00,00,000)	14,000	14,000
1,00,00,00,000 Preference Shares of ₹ 10 each (1,00,00,00,000)	1,000	1,000
Total	15,000	15,000
Issued Capital:		
6,33,94,41,920 Equity Shares of ₹ 10 each fully paid up (6,33,92,67,510)	6,339	6,339
42,26,26,894 Equity Shares of ₹ 10 each, (₹ 2.5 paid up) (Refer Note 13.7) (-)	423	-
Total	6,762	6,339
Subscribed and Paid Up Capital:		
6,33,94,41,920 Equity Shares of ₹ 10 each fully paid up (6,33,92,67,510)	6,339	6,339
42,26,26,894 Equity Shares of ₹ 10 each, (₹ 2.5 paid up) (Refer Note 13.7) (-)	106	-
Total	6,445	6,339

13.1	2,95,98,63,235 (2,95,98,63,235)	Shares were allotted as fully paid Bonus Shares in the last five years by capitalisation of Securities Premium and Capital Redemption Reserve.
13.2	42,26,26,894 (-)	Issued as partly paid shares under Right Issue (Refer Note 13.7)
13.3	41,31,91,759 (41,31,68,826)	Shares held by Associates

Figures in brackets represent Previous Year figures.

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2021

	As at 31st March, 2021	As at 31st March, 2020
	No. of Shares	No. of Shares
13.4 The Reconciliation of the Number of Shares Outstanding is set out below		
Equity Shares at the beginning of the year	6,33,92,67,510	5,92,58,68,997
Add: Shares issued on exercise of employee stock options	1,74,410	5,73,687
Add: Pursuant to Scheme of Arrangement	-	41,28,24,826
Add: Shares Issued on Rights Basis (Refer Note 13.7)	42,26,26,894	-
Equity Shares at the end of the year	6,76,20,68,814	6,33,92,67,510

13.5 Options granted under ESOS-2006 prior to withdrawal of scheme, continue to be governed by ESOS-2006. The Members approved a new scheme viz. 'Reliance Industries Limited Employees' Stock Option Scheme 2017' (ESOS-2017) with a limit to grant 6,33,19,568 options. Pursuant to ESOS-2017, 42,00,000 options have been granted to the eligible employees.

13.6 Rights, preferences and restrictions attached to shares:

The Company has only one class of equity shares having face value of ₹ 10 each. The holder of the equity share is entitled to dividend right and voting right in the same proportion as the capital paid-up on such equity share bears to the total paid-up equity share capital of the Company. The dividend proposed by Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in the same proportion as the capital paid-up on the equity shares held by them bears to the total paid-up equity share capital of the Company.

13.7 Issue of shares under rights issue:

The Company had, issued 42,26,26,894 equity shares of face value of ₹ 10/- each on right basis ('Rights Equity Shares') to the Eligible Equity Shareholders at an issue price of ₹ 1,257 per Rights Equity Share (including premium of ₹ 1,247 per Rights Equity Share). In accordance with the terms of issue, ₹ 314.25 i.e. 25% of the Issue Price per Rights Equity Share, was received from the concerned allottees on application and shares were allotted. The Board has made two call(s) i.e. First call of ₹ 314.25 per Rights Equity Share (including a premium of ₹ 311.75 per share) and Second & final call of ₹ 628.50 per Rights Equity Share (including a premium of ₹ 623.50 per share) on shareholders.

(₹ in crore)

Name of the Company	As at 31st March, 2021	As at 31st March, 2020
14. Other Equity		
Share Application Money Pending Allotment		
As per last Balance Sheet	1	2
Add: Application Money Received / Issue of Shares	(1)	(1)
	-	1
Capital Reserve		
As per last Balance Sheet	291	291
Capital Redemption Reserve		
As per last Balance Sheet	50	14
Add: Transferred from Retained Earnings	-	40
	50	54
Less: Pursuant to Scheme of Arrangement	-	4
	50	50
Debenture Redemption Reserve		
As per last Balance Sheet	9,427	9,412
Add: Transferred from Retained Earnings	-	15
Less: Transferred to Retained Earnings	41	-
Less: Transfer to General Reserve	3,410	-
	5,976	9,427

(₹ in crore)

Name of the Company	As at 31st March, 2021	As at 31st March, 2020
Share Based Payments Reserve		
As per last Balance Sheet	18	7
Add: On Employee Stock Options	719	11
	737	18
Statutory Reserve		
As per last Balance Sheet	561	484
Add: Transferred from Retained Earnings	128	77
	689	561
Securities Premium		
As per last Balance Sheet	61,395	41,164
Add: Pursuant to Scheme of Arrangement	-	20,207
Add: Premium on Shares issued under Rights Issue (Refer Note 13.7)	13,104	-
Add: On Employee Stock Options	9	24
	74,508	61,395
Special Economic Zone Reinvestment Reserve		
As per last Balance Sheet	5,500	-
Add: Transferred from / (to) Retained Earnings	(525) [§]	5,500
	4,975	5,500
General Reserve		
As per last Balance Sheet	2,55,016	2,55,016
Add: Transferred from Debenture Redemption Reserve	3,410	-
	2,58,426	2,55,016
Share Call Money Account		
As per last Balance Sheet	-	-
Addition during the year (Refer Note 13.7)	39,843	-
	39,843	-
Retained Earnings		
As per last Balance Sheet	32,972	12,330
Add: Profit for the year	49,128	39,354
Add: Proceeds from fresh issue of equity by Subsidiaries	1,18,170	-
Less: Pursuant to Scheme of Arrangement	-	8,496
Less: Transfer of Foreign Currency Translation Reserve from OCI on account of merger	728	-
	1,99,542	43,188
Less: Appropriations		
Statutory Reserve	128	77
Capital Redemption Reserve	-	40
Transferred (from) / to Debentures Redemption Reserve	(41)	15
Transferred (from) / to Special Economic Zone Reinvestment Reserve	(525)	5,500
Dividend on equity shares	3,921	3,852
Tax on dividend	-	732
	3,483	10,216
	1,96,059	32,972
Other Comprehensive Income (OCI) *		
As per last Balance Sheet	77,596	62,466
Add: Movement During the year	33,849	15,311
Add: Transfer of Foreign Currency Translation Reserve to Retained Earnings on account of Merger	728	-
Less: Pursuant to Scheme of Arrangement	-	181
	1,12,173	77,596
Total	6,93,727	4,42,827

* Includes net movement in Foreign Currency Translation Reserve.

§ Net of Special Economic Zone Reinvestment Reserve created during the year of ₹ 3,303 crore.

14.1 Share Application Money Pending Allotment represents application money received on account of Employees Stock Option Scheme.

Notes

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(₹ in crore)

	As at 31st March, 2021		As at 31st March, 2020	
	Non-Current	Current	Non-Current	Current
15. Borrowings				
Secured – At Amortised Cost				
Non-Convertible Debentures	7,851	5,500	13,382	498
Term Loans – from Banks	2,419	1	2,798	483
Term Loans – from Others	-	-	44	18
	10,270	5,501	16,224	999
Unsecured – At Amortised Cost				
Non-Convertible Debentures	46,279	6,985	29,679	11,990
Bonds	25,256	11,560	38,754	7,746
Term Loans – from Banks	80,573	3,223	1,11,312	23,246
Term Loans – from Others	1,305	778	1,662	896
	1,53,413	22,546	1,81,407	43,878
Total	1,63,683	28,047	1,97,631	44,877

15.1 Secured Non-Convertible Debentures Referred Above to the Extent of:

- ₹ Nil (Previous Year ₹ 500 crore) are secured by way of first mortgage / charge on the immovable properties situated at Jamnagar Complex (SEZ unit) of the Company.
- ₹ 13,351 crore are secured by hypothecation of all the movable plant and machinery, both present and future, located at Hazira and Dahej Manufacturing Divisions of the Company. (Previous Year ₹ 13,386 crore were secured by hypothecation of the movable properties, both present and future, including movable plant and machinery, spares, tools and accessories, furniture, fixtures and vehicles of Reliance Jio Infocomm Limited, subsidiary of the Company, save and except the telecom licenses, spectrum, brand name, goodwill and any intellectual property rights and such of the assets that are procured through financing from Cisco Systems Capital India Private Limited).

15.2 Secured Term Loans from Banks Referred above to the Extent of:

- ₹ 2,340 crore (Previous Year Nil) are secured by way of a first ranking *pari passu* charge on all the Property, Plant and Equipment (excluding land and/or any interest in the land) relating to the Project located at Jamnagar.
- ₹ 80 crore (Previous Year Nil) are secured on freehold property.
- Previous Year ₹ 3,278 crore were secured by way of mortgage/hypothecation of movable, immovable properties and current assets.
- Previous Year ₹ 3 crore were secured by way of hypothecation of vehicles and are repayable over a period of one to five years.

15.3 Secured Term Loans from Others Referred above to the Extent of:

- Previous Year ₹ 62 crore were secured by way of mortgage/ hypothecation of movable, immovable properties and current assets.

15.4 Maturity Profile and Rate of Interest of Non-Convertible Debentures are as set out below:

a) Secured:

(₹ in crore)

Rate of Interest	Non-Current					Current
	2025-26	2024-25	2023-24	2022-23	Total	2021-22
7.97%	-	-	-	1,000	1,000	-
8.00%	-	-	3,851	-	3,851	-
8.25%	1,000	1,000	1,000	-	3,000	-
8.32%	-	-	-	-	-	2,000
8.70%	-	-	-	-	-	3,500
	1,000	1,000	4,851	1,000	7,851	5,500

b) Unsecured:

(₹ in crore)

Rate of Interest	Non-Current*						Current*	
	Year of Maturity						Total	2021-22
	2028-29	2025-26	2024-25	2023-24	2022-23	2021-22		
MIBOR+2.90%	-	-	-	3,600	-	3,600	-	
REPO+2.80%	-	-	-	4,500	-	4,500	-	
6.95%	-	-	-	825	5,000	5,825	-	
7.00%	-	-	-	-	5,000	5,000	-	
7.05%	-	-	-	4,235	-	4,235	-	
7.17%	-	-	-	-	4,900	4,900	-	
7.20%	-	-	-	4,000	-	4,000	-	
7.40%	-	2,795	-	-	-	2,795	-	
8.30%	-	-	-	-	-	-	7,000	
8.65%	2,190	-	-	-	-	2,190	-	
8.70%	1,320	-	-	-	-	1,320	-	
8.95%	2,040	-	-	-	-	2,040	-	
9.00%	-	-	1,000	-	-	1,000	-	
9.05%	2,409	-	-	-	-	2,409	-	
9.25%	-	-	2,500	-	-	2,500	-	
	7,959	2,795	3,500	17,160	14,900	46,314	7,000	

* Includes ₹ 50 crore (Non-Current ₹ 35 crore and Current ₹ 15 crore) as prepaid finance charges.

15.5 Maturity Profile and Rate of Interest of Bonds are as set out below:

Unsecured:

(₹ in crore)

Rate of Interest	Non-Current*										Current*	
	Year of Maturity										Total	2021-22
	2096-97	2046-47	2044-45	2040-41	2027-28	2026-27	2025-26	2024-25	2023-24	2022-23		
1.87%	-	-	-	-	-	-	142	142	142	142	568	142
2.06%	-	-	-	-	-	-	139	139	139	139	556	139
2.44%	-	-	-	-	-	-	158	158	158	158	632	158
2.51%	-	-	-	-	-	-	164	164	164	164	656	164
3.67%	-	-	-	-	5,849	-	-	-	-	-	5,849	-
4.13%	-	-	-	-	-	-	-	7,311	-	-	7,311	-
4.88%	-	-	5,483	-	-	-	-	-	-	-	5,483	-
5.40%	-	-	-	-	-	-	-	-	-	-	-	10,967
6.25%	-	-	-	3,656	-	-	-	-	-	-	3,656	-
7.63%	-	-	-	-	37	-	-	-	-	-	37	-
8.25%	-	-	-	-	-	248	-	-	-	-	248	-
9.38%	-	-	-	-	-	162	-	-	-	-	162	-
10.25%	91	-	-	-	-	-	-	-	-	-	91	-
10.50%	-	70	-	-	-	-	-	-	-	-	70	-
	91	70	5,483	3,656	5,886	410	603	7,914	603	603	25,319	11,570

* Includes ₹ 73 crore (Non-Current ₹ 63 crore and Current ₹ 10 crore) as prepaid finance charges.

15.6 Maturity Profile of Secured Term Loans are as set out below:

(₹ in crore)

Rate of Interest	Non-Current			Current
	Above 5 years	1-5 years	Total	1 year
Term Loans – from Banks*	664	1,774	2,438	1

* Includes ₹ 19 crore as prepaid finance charges.

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15.7 Maturity Profile of Unsecured Term Loans are as set out below:

Rate of Interest	(₹ in crore)			
	Non-Current			Current
	Above 5 years	1-5 years	Total	1 year
Term Loans – from Banks*	10,450	70,665	81,115	3,351
Term Loans – from Others	-	1,305	1,305	778

* Includes ₹ 670 crore (Non-Current ₹ 542 crore and Current ₹ 128 crore) as prepaid finance charges. Interest rates on term loans are in range of 0.31% to 8.34%.

15.8 The Group has satisfied all the covenants prescribed in terms of borrowings.

	(₹ in crore)	
	As at 31st March, 2021	As at 31st March, 2020
16. Other Financial Liabilities - Non-Current		
Lease Liabilities	6,948	7,516
Others ^	14,616	11,288
Total	21,564	18,804

^ Includes primarily Interest Accrued but not due on Deferred Payment Liabilities, Deposits and Creditors for Capital Expenditure.

	(₹ in crore)			
	As at 31st March, 2021		As at 31st March, 2020	
	Non-Current	Current	Non-Current	Current
17. Deferred Payment Liabilities				
Unsecured				
Payable to Department of Telecommunication ("DoT")	18,837	-	18,839	-
Total	18,837	-	18,839	-

During the year ended 31st March, 2017, 2015 and 2014, Reliance Jio Infocomm Limited (RJIL) had won the auction for spectrum aggregating to 580.3 MHz (DL+UL). RJIL had opted for deferred payment for a specified portion of the auction price. The deferred payment liability recognised in the financial statements was payable in 16 annual instalments after a moratorium of two years. During the year, RJIL opted for deferment of instalments due for FY 2020-21 and FY 2021-22, in response to such one-time option provided by DoT, whereby, the revised instalments are payable only from FY 2022-2023, without any increase in the existing time period specified for making the instalment payments.

	(₹ in crore)	
	As at 31st March, 2021	As at 31st March, 2020
18. Provisions – Non-Current		
Provision for Annuities	36	17
Provision for Decommissioning of Assets #	2,585	1,771
Others	4	2
Total	2,625	1,790

The movement in the provision is primarily towards (i) Utilisation for Tapti facilities, (ii) changes in the exchange rates (iii) Unwinding of discount and (iv) change in estimate. Provision for Decommissioning of Assets is for Tapti, KGD6 and CBM Block.

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
19. Borrowings – Current		
Secured – At Amortised Cost		
Working Capital Loans		
From Banks		
Foreign Currency Loans	30	23
Rupee Loans	3,246	8,984
	3,276	9,007
From Others		
Rupee Loans	-	18,847
Unsecured – At Amortised Cost		
Other Loans and Advances		
From Banks		
Foreign Currency Loans	4,604	9,187
Rupee Loans	5,616	3,015
	10,220	12,202
Commercial Paper ^	46,505	53,655
Loans from Related Parties (Refer Note 31(II))	80	75
Total	60,081	93,786

^ Maximum amount outstanding at any time during the year was ₹ 79,032 crore (Previous Year ₹ 83,642 crore).

- 19.1**
- Working Capital Loans from Banks of ₹ 2,981 crore (Previous Year ₹ 5,580 crore) are secured by hypothecation of present and future stock of raw materials, work-in-progress, finished goods, stores and spares (not relating to plant and machinery), book debts, outstanding monies, receivables, claims, bills, materials in transit, etc. save and except receivables of Oil & Gas segment. (Was also secured by Government Securities in Previous Year).
 - Working Capital Loans from Banks of ₹ 230 crore (Previous Year ₹ 3,427 crore) are secured by way of first charge on all the Current Assets.
 - Working Capital Loan repayable on demand from Banks of ₹ 65 crore (Previous Year ₹ Nil) are secured by a first pari passu charge over Property, Plant and Equipment and Current Assets.
 - Working Capital Loans from Others of ₹ 18,847 crore in Previous Year were secured by Government Securities and Corporate Bonds (Refer Note 2 and 7).
 - Refer note 35 B (iv) for maturity profile.
 - The Group has satisfied all the covenants prescribed in terms of borrowings.

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
20. Other Financial Liabilities – Current		
Current maturities of Borrowings – Non-Current (Refer Note 15)	28,047	44,877
Interest accrued but not due on Borrowings	3,255	3,261
Unclaimed Dividend *	208	219
Unclaimed/ Unpaid matured deposits and interest accrued thereon	2	3
Lease Liabilities – Current	1,366	1,181
Other Payables #	40,174	95,237
Total	73,052	1,44,778

* Does not include any amount due and outstanding, to be credited to Investor Education and Protection Fund except ₹ 2 crore (Previous Year ₹ 2 crore) which is held in abeyance due to legal cases pending.

Includes Creditors for Capital Expenditure, Security Deposit and Financial Liability at Fair Value.

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(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
21. Other Current Liabilities		
Contract Liabilities	16,023	64,690
Other Payables ^	17,011	10,973
Total	33,034	75,663

^ Includes primarily statutory dues.

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
22. Provisions – Current		
Provision for Employee Benefits (Refer Note 26.1) **	874	968
Provision for Income Tax (Net of Advance Tax)	37	36
Other Provisions®	1,593	886
Total	2,504	1,890

** Includes gratuity, annual leave and vested long service leave entitlement accrued.

® Includes primarily Provision for Customs Duty, Excise Duty on Finished Goods and Other Duties and Taxes.

(₹ in crore)

	2020-21	2019-20
23. Revenue from Operations		
Disaggregated Revenue		
Oil to Chemicals	3,01,587	4,23,222
Oil and Gas	1,596	2,666
Retail	1,33,935	1,41,237
Digital Services	13,691	11,994
Financial Services	1,077	1,550
Others	34,440	31,768
Total * ^	4,86,326	6,12,437

* Net of GST.

^ Includes Income from Services.

Revenue from contract with customers differ from the revenue as per contracted price due to factors such as taxes recovered, volume rebate, discounts, hedge etc.

(₹ in crore)

	2020-21	2019-20
24. Other Income		
Interest		
Bank Deposits	213	473
Debt instruments	9,408	8,341
Other Financial Assets measured at Amortised Cost	589	385
Others	156	349
	10,366	9,548
Dividend Income	39	100
Other Non-Operating Income	958	1,463
Gain On Financial Assets		
Realised Gain	5,066	2,168
Unrealised Gain / (Loss)	(102)	(104)
	4,964	2,064
Profit / (Loss) on Divestment	-	(11)
Total	16,327	13,164

Above includes income from assets measured at Cost / Amortised cost ₹ 5,913 crore (Previous Year ₹ 8,099 crore), income from assets measured at Fair value through Profit and Loss ₹ 3,540 crore (Previous Year ₹ 377 crore) and income from assets measured at Fair Value Through Other Comprehensive Income ₹ 5,505 crore (Previous Year ₹ 4,016 crore).

(₹ in crore)

2020-21 2019-20

24.1 Other Comprehensive Income – Items that will not be reclassified to Profit and Loss

Remeasurement of Defined Benefit Plan	80	(176)
Equity Instruments through OCI	37,437	22,462
Total	37,517	22,286

(₹ in crore)

2020-21 2019-20

24.2 Other Comprehensive Income – Items that will be reclassified to Profit and Loss

Debentures or Bonds	(203)	(55)
Debt Income Fund	(574)	256
Fixed Maturity Plan	81	166
Commodity Hedge	504	(1,491)
Cash Flow Hedge	2,727	(5,929)
Government Securities	(152)	152
Foreign Currency Translation	(1,119)	(184)
Total	1,264	(7,085)

(₹ in crore)

2020-21 2019-20

25. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade**Inventories (At Close)**

Finished Goods / Stock-in-Trade	25,121	23,151
Work-in-Progress *	24,079	16,984
	49,200	40,135

Inventories (At Commencement)

Finished Goods / Stock-in-Trade	23,151	27,229
Work-in-Progress	16,984	13,312
	40,135	40,541

Less: Capitalised during the year	50	448
Less: Exceptional Item (Refer Note 29 (d))	-	5,138
Add: Opening Stock of Subsidiaries acquired during the year	51	132
	40,136	35,087

Total	(9,064)	(5,048)
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* Excludes on transfer on completion of Projects.

(₹ in crore)

2020-21 2019-20

26. Employee Benefits Expense

Salaries and Wages	12,556	12,160
Contribution to Provident and Other Funds	884	794
Staff Welfare Expenses	1,377	1,121
Total	14,817	14,075

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26.1 As per Indian Accounting Standard 19 – “Employee Benefits”, the Disclosures as Defined are given below:

Defined Contribution Plan

Contribution to Defined Contribution Plan, recognised as expense for the year is as under:

	(₹ in crore)	
	2020-21	2019-20
Employer's Contribution to Provident Fund	370	355
Employer's Contribution to Superannuation Fund	32	25
Employer's Contribution to Pension Scheme	225	181

Defined Benefit Plan

I) Reconciliation of opening and closing balances of Defined Benefit Obligation

	(₹ in crore)			
	Gratuity (Funded)		Gratuity (Unfunded)	
	2020-21	2019-20	2020-21	2019-20
Defined Benefit Obligation at beginning of the year	1,219	1,161	348	85
Add: On Acquisition/ Transfers/ Others	(2)	(160)	32	172
Current Service Cost	103	99	80	57
Interest Cost	83	85	24	13
Actuarial (Gain) / Loss	(28)	134	(45)	34
Benefits Paid *	(104)	(100)	(16)	(13)
Liability Transferred Out	(23)	-	-	-
Defined Benefit Obligation at end of the year	1,248	1,219	423	348

* Includes benefits of ₹ 93 crore (Previous Year ₹ 84 crore) paid directly by Employer Entities.

II) Reconciliation of opening and closing balances of Fair Value of Plan Assets

	(₹ in crore)	
	Gratuity (Funded)	
	2020-21	2019-20
Fair Value of Plan Assets at beginning of the year	1,166	1,109
Add : On Acquisition/ Transfers/ Others	(1)	(155)
Expected Return on Plan Assets	83	75
Actuarial Gain / (Loss)	-	3
Employer Contribution	27	150
Benefits Paid	(11)	(16)
Asset Transferred Out	(23)	-
Fair Value of Plan Assets at end of the year	1,241	1,166

III) Reconciliation of Fair Value of Assets and Obligations

	(₹ in crore)			
	Gratuity (Funded)		Gratuity (Unfunded)	
	As at 31st March, 2021	As at 31st March, 2020	As at 31st March, 2021	As at 31st March, 2020
Fair Value of Plan Assets	1,241	1,166	-	-
Present Value of Obligation	1,248	1,219	423	348
Amount recognised in Balance Sheet Surplus / (Deficit)	(7)	(53)	(423)	(348)

IV) Expenses recognised during the year

(₹ in crore)

	Gratuity (Funded)		Gratuity (Unfunded)	
	2020-21	2019-20	2020-21	2019-20
In Income Statement				
Current Service Cost	103	99	80	57
Interest Cost	83	85	24	13
Return on Plan Assets	(79)	(86)	-	-
Net Cost	107	98	104	70
In Other Comprehensive Income				
Actuarial (Gain) / Loss	(28)	131	(45)	34
Return on Plan Assets	(4)	11	-	-
Net (Income) / Expense for the year recognised in Other Comprehensive Income	(32)	142	(45)	34

V) Investment Details

	As at 31st March, 2021		As at 31st March, 2020	
	₹ in crore	% Invested	₹ in crore	% Invested
Government of India Securities	7	0.56%	9	0.77
Insurance Policies	1,234	99.44%	1,157	99.23
Total	1,241	100.00%	1,166	100.00

VI) Actuarial Assumptions

Mortality Table (IALM)	Gratuity (Funded)		Gratuity (Unfunded)	
	2020-21	2019-20	2020-21	2019-20
	2006-08	2006-08	2006-08	2006-08
	(Ultimate)	(Ultimate)	(Ultimate)	(Ultimate)
Discount Rate (per annum)	6.95%	6.84%	6.95%	6.84%
Expected Rate of Return on Plan Assets (per annum)	6.95%	6.84%	6.95%	6.84%
Rate of Escalation in Salary (per annum)	4.00%	4.00%	4.00%	4.00%
	p.a. for the next 1 year, 6.00% p.a. thereafter	p.a. for the next 2 years, 6.00% p.a. thereafter	p.a. for the next 1 year, 6.00% p.a. thereafter	p.a. for the next 2 years, 6.00% p.a. thereafter

The estimates of Rate of Escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

The Expected Rate of Return on Plan Assets is determined considering several applicable factors, mainly the composition of Plan Assets held, assessed risks, historical results of return on Plan Assets and the Group's policy for Plan Assets Management.

VII) The expected contributions for Defined Benefit Plan for the next financial year will be in line with financial year 2020-21.

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VIII) These plan's typically expose the Group to actuarial risks such as: Investment Risk, Interest Risk, Longevity Risk and Salary Risk.

Investment Risk	The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds.
Interest Risk	A decrease in the bond interest rate will increase the plan liability; however, this will be partially offset by an increase in the return on the plan debt investments.
Longevity Risk	The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.
Salary Risk	The present value of the defined plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.

26.2 Share Based Payments

1) Reliance Industries Limited

a) Scheme Details

The Company has Employee Stock Option Schemes i.e. ESOS-2006 and ESOS-2017 under which options have been granted at the various exercise prices to be vested from time to time on the basis of performance and other eligibility criteria. Details of number of options outstanding have been tabulated below:

Financial Year (Year of Grant)	Number of Options Outstanding		Financial Year of Vesting	Range of Exercise price (₹)	Range of Fair value at Grant Date (₹)
	As at 31st March, 2021	As at 31st March, 2020			
1) ESOS - 2006					
i) Details of Employee Stock Options granted upto 31 st March, 2015 but not vested as on 1 st April, 2015					
2006-07	-	1,63,136	2015-16	321.00	154.90
2008-09	1,200	6,180	2015-16 & 2016-17	322.30	156.20 - 164.90
Sub-Total	1,200	1,69,316			
ii) Details of Employee Stock Options granted from 1 st April, 2015 to 31 st March, 2021					
2016-17	24,000	60,224	2017-18 to 2020-21	548.00	149.80-204.50
Sub-Total	24,000	60,224			
2) ESOS - 2017					
Details of Employee Stock Options granted from 1 st April, 2020 to 31 st March, 2021					
2020-21	42,00,000	-	2021-22 to 2024-25	10.00	2,133.40 - 2,151.90
Sub-Total	42,00,000	-			
Total (1(i)+1(ii)+2)	42,25,200	2,29,540			

ESOS - 2006: Exercise Period will expire not later than five years from the date of vesting of options or such other period as may be decided by the Human Resources, Nomination and Remuneration Committee of the Board.

ESOS - 2017: Exercise Period would commence from the date of Vesting and would expire not later than seven years from the Grant Date or such other period as may be decided by the Human Resources, Nomination and Remuneration Committee of the Board.

b) Compensation expenses arising on account of the Share Based Payments

	(₹ in crore)	
	Year ended 31st March, 2021	Year ended 31st March, 2020
Expenses arising from equity - settled share-based payment transactions	0.02	0.28

c) Fair Value on the grant date

The fair value at grant date is determined using "Black Scholes Model" which takes into account the exercise price, term of the option, share price at grant date and expected price volatility of the underlying shares, expected dividend yield and the risk free interest rate for the term of the option.

During the year : (1) No stock options were granted under ESOS-2006 and (2) 42,00,000 options were granted under ESOS-2017 to the eligible employees. The model inputs for options granted during the year ended 31st March 2017 and 31st March, 2021 included as mentioned below.

	ESOS - 2006	ESOS - 2017
a) Weighted average exercise price	₹ 1,096	₹ 10
b) Grant date:	05.10.2016 & 10.10.2016	05.10.2020
c) Vesting year:	2017-18 to 2020-21	2021-22 to 2024-25
d) Share Price at grant date:	₹ 1,089 at 05.10.2016 ; ₹ 1,096 at 10.10.2016	₹ 2,212 at 05.10.2020
e) Expected price volatility of Company's share:	25.1% to 26.5%	30.2% to 31.9%
f) Expected dividend yield:	1.07%	0.60%
g) Risk free interest rate:	7.00%	5.1% to 5.6%

The expected price volatility is based on the historic volatility (based on remaining life of the options).

d) Movement in share options during the year

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of share options	Weighted average exercise price	Number of share options	Weighted average exercise price
Balance at the beginning of the year	2,29,540	380.59	4,98,239	366.82
Granted during the year	42,00,000	10.00	-	-
Exercised during the year	(1,74,410)	368.18	(2,67,439)	355.21
Expired / Lapsed during the year	(29,930)	321.00	(1,260)	321.00
Balance at the end of the year	42,25,200	13.14	2,29,540	380.59

Weighted average remaining contractual life of the share option outstanding at the end of year is 2,370 days (Previous Year 468 days).

2) Jio Platforms Limited

a) Scheme Details

Jio Platforms Limited has introduced Employee Stock Option Scheme ESOS 2020 under which options have been granted at the exercise price of ₹ 10 per share to be vested over a period of five years from the date of grant based on performance and other eligibility criteria. Details of number of options outstanding have been tabulated below:

Financial Year (Year of Grant)	Number of Options Outstanding		Financial Year of Vesting	Range of Exercise price (₹)	Range of Fair value at Grant Date (₹)
	As at 31st March, 2021	As at 31st March, 2020			
1) ESOS - 2020					
i) Details of Employee Stock Options granted from 1 st April, 2020 to 31 st March, 2021					
2020-21	2,07,00,000	-	2021-22 to 2025-26	10.00	541.20 - 542.30
Sub-Total	2,07,00,000	-			

Exercise Period would commence from the date of Vesting and would expire not later than seven years from the Grant Date or such other period as may be decided by the Nomination and Remuneration Committee.

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b) Fair Value on the grant date

The fair value at grant date is determined using "Black Scholes Model" which takes into account the exercise price, term of the option, share price at grant date and expected price volatility of the underlying shares, expected dividend yield and the risk free interest rate for the term of the option.

During the year 2,07,00,000 options were granted under ESOS 2020. The model inputs for options granted during the year ended 31st March, 2021 included as mentioned below.

	ESOS-2020
a) Weighted average exercise price	₹ 10
b) Grant date:	05.10.2020
c) Vesting year:	2021-22 to 2025-26
d) Share Price at grant date:	₹ 549.31 at 05.10.2020
e) Expected price volatility of Company's share:	33.79% to 36.25%
f) Risk free interest rate:	5.1% to 6.0%

The expected price volatility is based on the historic volatility (based on remaining life of the options).

c) Movement in share options during the year:

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	Number of share options	Weighted average exercise price	Number of share options	Weighted average exercise price
Granted during the year	2,07,00,000	10.00	-	-
Balance at the end of the year	2,07,00,000	10.00	-	-

Weighted average remaining contractual life of the share option outstanding at the end of year is 2,370 days (Previous Year Nil days).

(₹ in crore)

	2020-21	2019-20
27. Finance Costs		
Interest Expenses *	17,135	19,087
Interest on Lease Liabilities	772	774
Other Borrowing Costs	65	74
Applicable loss on foreign currency transactions and translation	3,217	2,092
Total	21,189	22,027

* Net of Interest Capitalised of ₹ 4,588 crore (Previous Year ₹ 8,253 crore).

(₹ in crore)

	2020-21	2019-20
28. Other Expenses		
Manufacturing Expenses		
Stores, Chemicals and Packing Materials	5,422	5,680
Electric Power, Fuel and Water	13,214	15,098
Labour Processing, Production Royalty and Machinery Hire Charges	436	688
Repairs to Building	147	463
Repairs to Machinery	862	1,446
Exchange Difference (Net)	(713)	253
Excise Duty *	241	189
Lease Rent	179	176
	19,788	23,993
Land Development and Construction Expenditure	190	162
Selling and Distribution Expenses		
Warehousing and Distribution Expenses	8,503	7,516
Sales Tax / VAT	617	856
Other Selling and Distribution Expenses	4,175	4,594
	13,295	12,966

* Excise Duty shown under manufacturing expenditure represents the aggregate of excise duty borne by the Company and difference between excise duty on opening and closing stock of finished goods.

(₹ in crore)

	2020-21	2019-20
Establishment Expenses		
Professional Fees	1,486	1,154
Network Operating Expenses	21,319	16,919
Access Charges (Net)	4,543	5,616
Regulatory Charges	7,848	5,784
General Expenses	4,829	9,801
Programming and Telecast Related Expenses	1,782	2,418
Rent	599	5,793
Insurance	613	1,142
Rates and Taxes	680	1,208
Other Repairs	923	2,377
Travelling Expenses	236	788
Payment to Auditors	64	55
Loss on Sale / Discard of Property, Plant and Equipment and Other Intangible Assets	53	257
Charity and Donations	1,410	1,181
	46,385	54,493
Less: Transferred to Project Development Expenditure	989	2,403
Total	78,669	89,211

28.1 Payment to Auditors As :

(₹ in crore)

Particulars	2020-21	2019-20
(a) Fees as Auditors *	54	39
(b) Tax Audit Fees	2	2
(c) Fees for Other Services	9	12
(d) Cost Audit Fees	1	2
Total	66	55

* Includes ₹ 2 crore, in the nature of rights issue expenses accounted in Securities Premium Account.

Fees for Other Services primarily includes certification fees paid to auditors, Statute and Regulation permit auditors to certify export / import documentation and transfer pricing among others.

28.2 Corporate Social Responsibility (CSR)

- (a) CSR amount required to be spent by the Companies within the Group as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof during the year is ₹ 1,102 crore (Previous Year ₹ 987 crore).
- (b) Expenditure related to Corporate Social Responsibility is ₹ 1,140 crore (Previous Year ₹ 1,022 crore).

(₹ in crore)

Particulars	2020-21	2019-20
Rural Transformation	122	86
Health (including COVID-19)	361	55
Education	532	277
Sports For Development	50	64
Disaster Response (including COVID-19)	72	531
Arts, Culture, Heritage and Urban Renewal	3	9
Total	1,140	1,022

- (c) Out of note (b) above, ₹ 552 crore (Previous Year ₹ 222 crore) is contributed to Reliance Foundation, ₹ 20 crore (Previous Year ₹ 47 crore) to Reliance Foundation Youth Sports and ₹ 375 crore (Previous Year ₹ 229 crore) to Reliance Foundation Institution of Education and Research which are related parties.

Notes

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(₹ in crore)

Particulars	2020-21		2019-20
	Amount	Amount	Amount
29. Exceptional Items (Net of Tax)			
a) Net gain on sale of investments (net of tax)		4,966	-
b) Impairment of Assets of Shale Gas Entities	(15,691)		
Recognition of Deferred tax Asset relating to Shale Gas Investments	15,570		
Sub-Total (b)		(121)	-
c) Sale of Marcellus Assets - Chevron JV		850	-
d) Loss due to substantial fall in oil prices and demand destruction (net of tax)		-	(4,245)
e) Adjusted Gross Revenue dues of Reliance Jio Infocomm Limited		-	(146)
f) Provisions for liabilities pertaining to erstwhile subsidiary - GAPCO		(53)	(53)
Total		5,642	(4,444)

For the year ended 31st March, 2021

- a) Net gain on sale of investments with respect to Reliance BP Mobility Limited (Part of O2C segment) of ₹ 4,966 crore (net of taxes of ₹ 1,508 crore).
- b) Due to the adverse changes in market environment, reduction in activity by operator and recent operational performance, the Shale Gas subsidiaries (Part of Oil & Gas segment) have impaired their assets including unavoidable costs based on contractual commitments, totaling to ₹ 15,691 crore. This is in accordance with the requirements of Ind AS 36 - Impairment of Assets, as the carrying amount of investments exceeds its recoverable amount. Further, the Company has also recognised Deferred Tax Assets of ₹ 15,570 crore in respect of the difference between the book base and tax base of the Shale Gas Investments, in accordance with Ind AS 12 - Income Tax.
- c) On February 3, 2021 Reliance Marcellus LLC (RM LLC, Part of Oil & Gas segment) divested its interest in upstream assets (Chevron JV / EQT JV) in the Marcellus shale play of south-western Pennsylvania by signing a definitive agreement with Northern Oil and Gas Inc. (NOG). The sale is for a cash consideration of \$ 250 million (with net adjustment of \$ 13 million pertaining to revenues and expenses subsequent to the effective date of July 1, 2020) and warrants that give entitlement to purchase 3.25 million shares of NOG, valued at \$ 17.6 million. This transaction has resulted into a net gain of ₹ 850 crore.

For the year ended 31st March, 2020

- d) During FY 2019-20, there was an exceptional loss of ₹ 4,245 crore (net of tax of ₹ 899 crore) (relating to O2C segment) due to substantial drop in oil prices accompanied with unprecedented demand destruction.

	2020-21	2019-20
30. Earnings Per Share (EPS)		
Face Value per Equity Share (₹)	10	10
Basic Earnings Per Share (₹) – After Exceptional Item	76.37	63.07
Basic Earnings per Share (₹) – Before Exceptional Item	67.60	70.19
Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (After adjusting Non-Controlling Interest) (₹ in crore) - After Exceptional Item	49,128	39,354
Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (After adjusting Non-Controlling Interest) (₹ in crore) - Before Exceptional Item	43,486	43,798
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	6,43,28,74,848	6,24,01,86,511
Diluted Earnings per Share (₹) – After Exceptional Item	75.21	63.06
Diluted Earnings per Share (₹) – Before Exceptional Item	66.57	70.18
Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (After adjusting Non-Controlling Interest) (₹ in crore) - After Exceptional Item	49,128	39,354
Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (After adjusting Non-Controlling Interest) (₹ in crore) - Before Exceptional Item	43,486	43,798
Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	6,53,21,38,901	6,24,04,69,939
Reconciliation of Weighted Average Number of Shares Outstanding		
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS ^	6,43,28,74,848	6,24,01,86,511
Total Weighted Average Potential Equity Shares*	9,92,64,053	2,83,428
Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	6,53,21,38,901	6,24,04,69,939

* Dilutive impact of Employee Stock Option Scheme and Partly paid Rights Issue Shares.

^ Refer Note 13.7

31. Related Parties Disclosures

(i) List of Related Parties with relationships

Sr. No.	Name of the Related Party	Relationship
1	Actoserba Active Wholesale Private Limited [^] [®]	
2	Ashwani Commercials Private Limited	
3	Atri Exports Private Limited	
4	Big Tree Entertainment DMCC	
5	Big Tree Entertainment Lanka Private Limited	
6	Big Tree Entertainment Private Limited	
7	Big Tree Entertainment Singapore PTE. Limited	
8	Big Tree Sport & Recreational Events Tickets Selling L.L.C	
9	BookmyShow Live Private Limited	
10	Bookmyshow SDN. BHD.	
11	BookmyShow Venues Management Private Limited	
12	Carin Commercials Private Limited	
13	CCN DEN Network Private Limited	
14	Centura Agro Private Limited	
15	Chander Commercials Private Limited	
16	Clayfin Technologies Private Limited	
17	Creative Agrotech Private Limited	
18	DEN ABC Cable Network Ambarnath Private Limited	
19	DEN ADN Network Private Limited	
20	DEN New Broad Communication Private Limited	
21	Den Satellite Network Private Limited	
22	DL GTPL Broadband Private Limited	
23	DL GTPL Cabnet Private Limited	
24	Dyulok Technologies Private Limited	
25	East West Pipeline Private Limited	
26	Eenadu Television Private Limited	
27	Einsten Commercials Private Limited	
28	Fame Agro Private Limited	Associates
29	Fantain Sports Private Limited	
30	Foodfesta Wellcare Private Limited	
31	Gaurav Overseas Private Limited	
32	GenNext Ventures Investment Advisers LLP	
33	GTPL Abhilash Communication Private Limited	
34	GTPL Ahmedabad Cable Network Private Limited	
35	GTPL Anjali Cable Network Private Limited	
36	GTPL Bansidhar Telelink Private Limited	
37	GTPL Bariya Television Network	
38	GTPL Bawa Cable	
39	GTPL Blue Bell Network Private Limited	
40	GTPL Broadband Private Limited	
41	GTPL City Channel Private Limited #	
42	GTPL Crazy Network	
43	GTPL Dahod Television Network Private Limited	
44	GTPL DCPL Private Limited	
45	GTPL Deesha Cable Net Private Limited	
46	GTPL Hathway Limited	
47	GTPL Henish Cable Vision #	
48	GTPL Insight Channel Network Private Limited	
49	GTPL Jay Santoshima Network Private Limited	
50	GTPL Jaydeep Cable	
51	GTPL Junagadh Network Private Limited	
52	GTPL Jyoti Cable	
53	GTPL Kaizen Infonet Private Limited	
54	GTPL KCBPL Broad Band Private Limited	

Ceased to be related party during the year.

® Relationships established during the year.

^ Entities converted to subsidiaries during the year.

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to the Consolidated Financial Statements for the year ended 31st March, 2021

Sr. No.	Name of the Related Party	Relationship
55	GTPL Khambhat Cable Network	
56	GTPL Khusboo Video Channel	
57	GTPL Kolkata Cable & Broad Band Pariseva Limited	
58	GTPL Leo Vision	
59	GTPL Link Network Private Limited	
60	GTPL Lucky Video Cable	
61	GTPL Ma Bhagawati Entertainment Services	
62	GTPL Media Entertainment	
63	GTPL Meghana Distributors Private Limited	
64	GTPL Narmada Cable Services	
65	GTPL Narmada Cyberzone Private Limited	
66	GTPL Parshwa Cable Network Private Limited	
67	GTPL Parth World Vision	
68	GTPL Sai Vision	
69	GTPL Sai World Channel	
70	GTPL Sharda Cable Network Private Limited	
71	GTPL Shiv Cable	
72	GTPL Shiv Cable #	
73	GTPL Shiv Cable Network	
74	GTPL Shiv Network Private Limited #	
75	GTPL Shivshakti Network Private Limited #	
76	GTPL Shree Shani Cable #	
77	GTPL Shreenathji Communication	
78	GTPL SK Network Private Limited	
79	GTPL SK Vision	
80	GTPL SMC Network Private Limited	
81	GTPL Solanki Cable Network Private Limited	
82	GTPL Sorath Telelink Private Limited	
83	GTPL Space City Private Limited #	
84	GTPL Surat Telelink Private Limited	
85	GTPL Swastik Communication	
86	GTPL Tridev Cable Network	
87	GTPL TV Tiger Private Limited	
88	GTPL V & S Cable Private Limited	
89	GTPL Vidarbha Tele Link Private Limited	
90	GTPL Video Badshah Private Limited	
91	GTPL Video Vision Private Limited	
92	GTPL Vision Services Private Limited	
93	GTPL Vraj Cable	
94	GTPL VVC Network Private Limited	
95	GTPL World View Cable	
96	GTPL World Vision	
97	GTPL Zigma Vision Private Limited	
98	Gujarat Chemical Port Limited	
99	Hathway VCN Cablenet Private Limited	
100	Honeywell Properties Private Limited	
101	Indian Vaccines Corporation Limited	
102	Jaipur Enclave Private Limited	
103	Jamnagar Utilities & Power Private Limited	
104	Kaniska Commercials Private Limited	
105	KCIPI Trading Company Private Limited	
106	Konark IP Dossiers Private Limited	
107	Marugandha Land Developers Private Limited	
108	N.C. Trading Company Private Limited	
109	Netravati Commercials Private Limited	
110	Noveltech Agro Private Limited	
111	NW18 HSN Holdings PLC	
112	Pan Cable Services Private Limited	

Associates

Ceased to be related party during the year.

Sr. No.	Name of the Related Party	Relationship
113	Parinita Commercials Private Limited	
114	Pepino Farms Private Limited	
115	Petroleum Trust	
116	Prakhar Commercials Private Limited	
117	PT Big Tree Entertainment Indonesia	
118	Rakshita Commercials Private Limited	
119	Reliance Europe Limited	
120	Reliance Industrial Infrastructure Limited	
121	Reliance Services and Holdings Limited	
122	Rocky Farms Private Limited	
123	Scod18 Networking Private Limited	
124	Shree Salasar Bricks Private Limited	Associates
125	Sikka Ports & Terminals Limited	
126	SpaceBound Web Labs Private Limited	
127	Townscript PTE. Ltd, Singapore	
128	Townscript USA, Inc.	
129	TribeVibe Entertainment Private Limited	
130	Vadodara Enviro Channel Limited	
131	Vaji Communications Private Limited #	
132	Vay Network Services Private Limited	
133	Vishnumaya Commercials Private Limited	
134	Vizianagar Citi Communications Private Limited #	
135	Alok Industries International Limited @	
136	Alok Industries Limited @	
137	Alok Infrastructure Limited @	
138	Alok International (Middle East) FZE @	
139	Alok International Inc. @	
140	Alok Singapore PTE Limited @	
141	Alok Worldwide Limited @	
142	Brooks Brothers India Private Limited	
143	Burberry India Private Limited	
144	Canali India Private Limited	
145	D. E. Shaw India Securities Private Limited	
146	Dadri Toe Warehousing Private Limited ^@	
147	Diesel Fashion India Reliance Private Limited	
148	Ethane Crystal LLC	
149	Ethane Emerald LLC	
150	Ethane Opal LLC	
151	Ethane Pearl LLC	
152	Ethane Sapphire LLC	Joint Ventures
153	Ethane Topaz LLC	
154	Football Sports Development Limited	
155	Grabal Alok International Limited @	
156	Hathway Bhaskar CCN Multi Entertainment Private Limited	
157	Hathway Bhawani NDS Network Limited (Formerly known as Hathway Bhawani NDS Network Private Limited)	
158	Hathway Cable MCN Nanded Private Limited	
159	Hathway CBN Multinet Private Limited	
160	Hathway CCN Entertainment (India) Private Limited	
161	Hathway CCN Multinet Private Limited	
162	Hathway Channel 5 Cable and Datacom Private Limited	
163	Hathway Dattatray Cable Network Private Limited	
164	Hathway Digital Saharanpur Cable & Datacom Limited (Formerly known as Hathway Digital Saharanpur Cable & Datacom Private Limited) ^	
165	Hathway ICE Television Private Limited	
166	Hathway Latur MCN Cable & Datacom Private Limited	
167	Hathway MCN Private Limited	

Ceased to be related party during the year.

@ Relationships established during the year.

^ Entities converted to subsidiaries during the year.

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Sr. No.	Name of the Related Party	Relationship
168	Hathway Palampur Cable Network Private Limited #	
169	Hathway Prime Cable & Datacom Private Limited	
170	Hathway Sai Star Cable & Datacom Private Limited	
171	Hathway Sonali OM Crystal Cable Private Limited	
172	Hathway SS Cable & Datacom LLP	
173	IBN Lokmat News Private Limited	
174	Iconix Lifestyle India Private Limited	
175	India Gas Solutions Private Limited	
176	Jio Payments Bank Limited	
177	Marks and Spencer Reliance India Private Limited	
178	Mileta a.s. ®	
179	Net 9 Online Hathway Private Limited #	
180	Pipeline Management Services Private Limited	Joint Ventures
181	Reliance Bally India Private Limited	
182	Reliance Lifestyle Products Private Limited (Formerly known as V&B Lifestyle India Private Limited) ^	
183	Reliance Paul & Shark Fashions Private Limited	
184	Reliance Sideways Private Limited	
185	Reliance-GrandVision India Supply Private Limited	
186	Reliance-Vision Express Private Limited	
187	RISE Worldwide Limited (Formerly known as IMG Reliance Limited) ^	
188	Ryohin-Keikaku Reliance India Private Limited	
189	TCO Reliance India Private Limited	
190	Ubona Technologies Private Limited	
191	Zegna South Asia Private Limited	
192	Shri Mukesh D. Ambani	
193	Shri Nikhil R. Meswani	
194	Shri Hital R. Meswani	
195	Shri P. M. S. Prasad	
196	Shri P. K. Kapil	Key Managerial Personnel
197	Shri Alok Agarwal	
198	Shri Srikanth Venkatachari	
199	Shri K. Sethuraman	
200	Smt. Savithri Parekh	
201	Smt. Nita M. Ambani	Relative of Key Managerial Personnel
202	Dhirubhai Ambani Foundation	
203	Hirachand Govardhandas Ambani Public Charitable Trust	
204	Sir Hurkisondas Nurrotamdas Hospital and Research Centre	
205	Sir HN Hospital Trust	
206	Jamnaben Hirachand Ambani Foundation	
207	Reliance Foundation	
208	Reliance Foundation Institution of Education and Research	
209	Reliance Foundations Youth Sports	
210	IPCL Employees Gratuity Fund - Baulpur Unit	
211	IPCL Employees Provident Fund Trust	
212	Reliance Employees Provident Fund Bombay	
213	Reliance Industries Limited Employees Gratuity Fund	
214	Reliance Industries Limited Staff Superannuation Scheme	
215	Reliance Industries Limited Vadodara Units Employees Superannuation Fund	
216	Reliance Jio Infocomm Limited Employees Gratuity Fund	
217	Reliance Retail Limited Employees Gratuity Fund	
218	Reliance Retail Limited Employees Provident Fund	
219	RIL Vadodara Unit Employees Gratuity Fund	

Ceased to be related party during the year.

® Relationships established during the year.

^ Entities converted to subsidiaries during the year.

(ii) Transactions during the year ended March 31, 2021 with Related Parties:

(₹ in crore)

Sr. No.	Nature of Transaction (Excluding Reimbursements)	Associates / Joint Ventures	Key Managerial Personnel / Relative	Others	Total
1	Purchase of Property, Plant and Equipment and Other Intangible Assets	47	-	-	47
		<i>209</i>	-	-	<i>209</i>
2	Purchase / Subscription of Investments	146	-	-	146
		<i>87</i>	-	-	<i>87</i>
3	Sale / Redemption of Investments	339	-	-	339
		-	-	-	-
4	Rights Issue of Equity Shares	1	54	-	55
		-	-	-	-
5	Net Loans and Advances, Deposits Given / (Returned)	(28)	-	-	(28)
		<i>(82)</i>	-	-	<i>(82)</i>
6	Revenue from Operations	1,931	-	9	1,940
		<i>406</i>	-	<i>11</i>	<i>417</i>
7	Other Income	45	-	4	49
		<i>57</i>	-	<i>3</i>	<i>60</i>
8	Purchases / Material Consumed	1,655	-	1	1,656
		<i>1,587</i>	-	-	<i>1,587</i>
9	Electric Power, Fuel and Water	4,782	-	-	4,782
		<i>4,898</i>	-	-	<i>4,898</i>
10	Hire Charges	46	-	-	46
		<i>119</i>	-	-	<i>119</i>
11	Employee Benefits Expense	-	-	583	583
		-	-	<i>703</i>	<i>703</i>
12	Payment to Key Managerial Personnel / Relative	-	99	-	99
		-	<i>110</i>	-	<i>110</i>
13	Selling and Distribution Expenses	2,114	-	-	2,114
		<i>2,253</i>	-	-	<i>2,253</i>
14	Rent	15	-	-	15
		<i>13</i>	-	-	<i>13</i>
15	Professional Fees	36	-	-	36
		<i>48</i>	-	-	<i>48</i>
16	Programming and Telecast Related Expenses	39	-	-	39
		<i>55</i>	-	-	<i>55</i>
17	General Expenses *	13	-	6	19
		<i>29</i>	-	-	<i>29</i>
18	Donations	-	-	1,021	1,021
		-	-	<i>573</i>	<i>573</i>
19	Finance Cost	3	-	-	3
		<i>2</i>	-	-	<i>2</i>

Figures in italic represent Previous Year's amounts.

* Does not include sitting fees of Non-Executive Directors.

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to the Consolidated Financial Statements for the year ended 31st March, 2021

(ii) Balances as on March 31, 2021 with Related Parties:

(₹ in crore)

Sr. No.	Nature of Transaction (Excluding Reimbursements)	Associates / Joint Ventures	Key Managerial Personnel / Relative	Others	Total
1	Investments	80,164	-	-	80,164
		<i>47,271</i>	-	-	<i>47,271</i>
2	Trade Receivables #	634	-	2	636
		<i>123</i>	-	-	<i>123</i>
3	Loans and Advances	23	-	-	23
		<i>33</i>	-	-	<i>33</i>
4	Deposits	1,009	-	-	1,009
		<i>1,027</i>	-	-	<i>1,027</i>
5	Unsecured Loans	80	-	-	80
		<i>75</i>	-	-	<i>75</i>
6	Trade and Other Payables #	997	-	-	997
		<i>1,179</i>	-	4	<i>1,183</i>
7	Other Financial Assets	14	-	-	14
		<i>12</i>	-	-	<i>12</i>
8	Other Current Assets	-	-	-	-
		-	-	134	134
9	Financial Guarantees	110	-	-	110
		<i>1,447</i>	-	-	<i>1,447</i>

Figures in italic represent Previous Year's amounts.

Includes reimbursements.

(iii) Disclosure in respect of Major Related Party Transactions during the year ended 31st March, 2021

(₹ in crore)

Particulars	Relationship	2020-21	2019-20
1 Purchase of Property, Plant & Equipment and Intangible Assets			
Jamnagar Utilities & Power Private Limited	Associate	42	38
Reliance Industrial Infrastructure Limited	Associate	1	8
Sikka Ports & Terminals Limited	Associate	4	163
2 Purchase / Subscription of Investments			
Actoserba Active Wholesale Private Limited ^	Associate	128	-
Diesel Fashion India Reliance Private Limited	Joint Venture	-	5
Football Sports Development Limited	Joint Venture	-	51
India Gas Solutions Private Limited	Joint Venture	8	-
Reliance Paul & Shark Fashions Private Limited	Joint Venture	1	1
Reliance-Vision Express Private Limited	Joint Venture	8	5
Ryohin-Keikaku Reliance India Private Limited	Joint Venture	1	8
TCO Reliance India Private Limited	Joint Venture	-	14
Zegna South Asia Private Limited	Joint Venture	-	3
3 Sale / Redemption of Investments			
Petroleum Trust	Associate	239	-
Reliance Services and Holdings Limited	Associate	100	-
4 Rights Issue of Equity Shares			
Shri Mukesh D. Ambani	KMP	18	-
Shri Nikhil R. Meswani	KMP	7	-
Shri Hital R. Meswani	KMP	7	-
Shri P. M. S. Prasad	KMP	1	-
Shri P. K. Kapil [₹ 11,10,245; (Previous Year ₹ Nil)]	KMP	-	-
Shri Alok Agarwal	KMP	3	-
Shri Srikanth Venkatachari	KMP	1	-
Shri K. Sethuraman [₹ 2,77,797; (Previous Year ₹ Nil)]	KMP	-	-
Smt. Nita M. Ambani	Relative of KMP	17	-
Reliance Industrial Infrastructure Limited	Associate	1	-

^ Entities converted to subsidiaries during the year.

(₹ in crore)

Particulars	Relationship	2020-21	2019-20
5 Net Loans and Advances, Deposits Given / (Returned)			
Ashwani Commercials Private Limited	Associate	(2)	-
DEN ADN Network Private Limited	Associate	(2)	-
Einsten Commercials Private Limited	Associate	-	(1)
Football Sports Development Limited	Joint Venture	-	(42)
Hathway Sai Star Cable & Datacom Private Limited	Joint Venture	(1)	-
Gujarat Chemical Port Limited	Associate	(23)	(41)
Kaniska Commercials Private Limited	Associate	7	3
Reliance Services and Holdings Limited	Associate	(7)	(2)
6 Revenue from Operations			
Alok Industries Limited	Joint Venture	1,455	-
Brooks Brothers India Private Limited	Joint Venture	5	4
Burberry India Private Limited	Joint Venture	2	1
Canali India Private Limited	Joint Venture	2	-
CCN DEN Network Private Limited	Associate	3	3
DEN ADN Network Private Limited	Associate	1	3
DEN New Broad Communication Private Limited	Associate	1	-
Den Satellite Network Private Limited	Associate	21	19
Diesel Fashion India Reliance Private Limited	Joint Venture	5	6
DL GTPL Cabnet Private Limited	Associate	7	5
Eenadu Television Private Limited	Associate	4	10
Football Sports Development Limited	Joint Venture	1	3
GTPL Hathway Limited	Associate	107	92
GTPL Kolkata Cable & Broad Band Pariseva Limited	Associate	25	19
Gujarat Chemical Port Limited	Associate	4	4
Hathway Bhawani NDS Network Limited (Formerly known as Hathway Bhawani NDS Network Private Limited)	Joint Venture	1	-
Hathway Cable MCN Nanded Private Limited	Joint Venture	7	5
Hathway CCN Entertainment (India) Private Limited	Joint Venture	1	1
Hathway CCN Multinet Private Limited	Joint Venture	-	1
Hathway Dattatray Cable Network Private Limited	Joint Venture	1	-
Hathway Latur MCN Cable & Datacom Private Limited	Joint Venture	5	4
Hathway MCN Private Limited	Joint Venture	15	10
Hathway Sai Star Cable & Datacom Private Limited	Joint Venture	8	4
Sir HN Hospital Trust	Others	1	-
IBN Lokmat News Private Limited	Joint Venture	1	1
Iconix Lifestyle India Private Limited	Joint Venture	3	3
RISE Worldwide Limited (Formerly known as IMG Reliance Limited) ^	Joint Venture	9	18
India Gas Solutions Private Limited	Joint Venture	7	1
Jamnaben Hirachand Ambani Foundation	Others	1	-
Jamnagar Utilities & Power Private Limited	Associate	107	126
Jio Payments Bank Limited	Joint Venture	16	5
Marks and Spencer Reliance India Private Limited	Joint Venture	39	20
Net 9 Online Hathway Private Limited	Joint Venture	1	1
Pipeline Management Services Private Limited	Joint Venture	4	4
Reliance Bally India Private Limited	Joint Venture	1	2
Reliance Foundation	Others	7	11
Reliance Industrial Infrastructure Limited	Associate	1	-
Reliance Paul & Shark Fashions Private Limited	Joint Venture	1	1
Reliance-Vision Express Private Limited	Joint Venture	2	3
Ryohin-Keikaku Reliance India Private Limited	Joint Venture	3	2
Sikka Ports & Terminals Limited	Associate	51	19
TCO Reliance India Private Limited	Joint Venture	2	-
Zegna South Asia Private Limited	Joint Venture	2	2

^ Entities converted to subsidiaries during the year.

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(₹ in crore)

Particulars	Relationship	2020-21	2019-20
7 Other Income			
CCN DEN Network Private Limited	Associate	-	3
DEN ADN Network Private Limited	Associate	1	1
GTPL Hathway Limited	Associate	13	1
Gujarat Chemical Port Limited	Associate	12	10
Sir HN Hospital Trust	Others	1	-
IBN Lokmat News Private Limited	Joint Venture	2	1
Iconix Lifestyle India Private Limited	Joint Venture	-	11
RISE Worldwide Limited (Formerly known as IMG Reliance Limited) ^	Joint Venture	5	-
India Gas Solutions Private Limited	Joint Venture	-	1
Jamnaben Hirachand Ambani Foundation	Others	3	3
Jamnagar Utilities & Power Private Limited	Associate	2	2
Pipeline Management Services Private Limited	Joint Venture	6	6
Reliance Europe Limited	Associate	1	16
Reliance Industrial Infrastructure Limited	Associate	2	2
Sikka Ports & Terminals Limited	Associate	1	-
8 Purchases / Material Consumed			
Alok Industries Limited	Joint Venture	51	-
Brooks Brothers India Private Limited	Joint Venture	5	1
Canali India Private Limited	Joint Venture	2	1
Diesel Fashion India Reliance Private Limited	Joint Venture	4	-
Gujarat Chemical Port Limited	Associate	175	162
Sir HN Hospital Trust	Others	1	-
Jamnagar Utilities & Power Private Limited	Associate	5	-
Marks and Spencer Reliance India Private Limited	Joint Venture	10	5
Reliance Bally India Private Limited	Associate	1	-
Reliance Industrial Infrastructure Limited	Associate	23	21
Reliance Paul & Shark Fashions Private Limited	Joint Venture	2	-
Ryohin-Keikaku Reliance India Private Limited	Joint Venture	1	-
Sikka Ports & Terminals Limited	Joint Venture	1,375	1,395
Zegna South Asia Private Limited	Joint Venture	1	-
9 Electric Power, Fuel and Water			
Jamnagar Utilities & Power Private Limited	Associate	4,767	4,898
Reliance Industrial Infrastructure Limited	Associate	15	-
10 Hire Charges			
Reliance Industrial Infrastructure Limited	Associate	4	22
Sikka Ports & Terminals Limited	Associate	42	97
11 Employee Benefits Expense			
Sir HN Hospital Trust	Others	13	10
IPCL employees Provident fund Trust	Others *	132	124
Reliance Employees Provident Fund Bombay	Others *	286	320
Reliance Industries Limited Employees Gratuity Fund	Others *	-	100
Reliance Industries Limited Staff Superannuation Scheme	Others *	18	11
Reliance Industries Limited Vadodara Units Employees Superannuation Fund	Others *	2	1
Reliance Retail Limited Employees Gratuity Fund	Others *	14	25
Reliance Retail Limited Employees Provident Fund	Others *	105	92
Reliance Jio Infocomm Limited Employees Gratuity Fund	Others *	13	20

* Also includes employee contribution.

^ Entities converted to subsidiaries during the year.

(₹ in crore)

Particulars	Relationship	2020-21	2019-20
12 Payment to Key Managerial Personnel / Relative			
Shri Mukesh D. Ambani	KMP	-	15
Shri Nikhil R. Meswani	KMP	24	24
Shri Hital R. Meswani	KMP	24	24
Shri P. M. S. Prasad	KMP	12	11
Shri P. K. Kapil	KMP	4	4
Shri Alok Agarwal	KMP	11	12
Shri Srikanth Venkatachari	KMP	17	14
Shri K. Sethuraman	KMP	3	3
Smt. Savithri Parekh	KMP	2	2
Smt. Nita M. Ambani	Relative of KMP	2	1
13 Selling and Distribution Expenses			
CCN DEN Network Private Limited	Associate	3	2
DEN ADN Network Private Limited	Associate	2	1
Den Satellite Network Private Limited	Associate	9	5
DL GTPL Cabnet Private Limited	Associate	4	3
Eenadu Television Private Limited	Associate	1	-
GTPL Hathway Limited	Associate	58	49
GTPL Kolkata Cable & Broad Band Pariseva Limited	Associate	11	6
Gujarat Chemical Port Limited	Associate	62	65
Hathway Sai Star Cable & Datacom Private Limited	Joint Venture	1	2
RISE Worldwide Limited (Formerly known as IMG Reliance Limited) ^	Joint Venture	1	1
Jio Payments Bank Limited	Joint Venture	1	-
Sikka Ports & Terminals Limited	Associate	1,961	2,118
14 Rent			
Ashwani Commercials Private Limited	Associate	-	2
Reliance Industrial Infrastructure Limited	Associate	15	11
15 Professional Fees			
Big Tree Entertainment Private Limited	Associate	-	1
GenNext Ventures Investment Advisers LLP	Associate	1	-
RISE Worldwide Limited (Formerly known as IMG Reliance Limited) ^	Joint Venture	-	2
Pipeline Management Services Private Limited	Joint Venture	-	4
Reliance Europe Limited	Associate	26	23
Reliance Industrial Infrastructure Limited	Associate	9	17
16 Programming and Telecast Related Expenses			
Big Tree Entertainment Private Limited	Associate	2	1
Eenadu Television Private Limited	Associate	12	26
Hathway Cable MCN Nanded Private Limited	Joint Venture	2	1
Hathway Dattatray Cable Network Private Limited	Joint Venture	1	1
Hathway Latur MCN Cable & Datacom Private Limited	Joint Venture	2	1
Hathway MCN Private Limited	Joint Venture	7	3
Hathway Sai Star Cable & Datacom Private Limited	Joint Venture	2	2
IBN Lokmat News Private Limited	Joint Venture	2	2
RISE Worldwide Limited (Formerly known as IMG Reliance Limited) ^	Joint Venture	9	18
17 General Expenses			
Alok Industries Limited	Joint Venture	1	-
Ashwani Commercials Private Limited	Associate	2	-
CCN DEN Network Private Limited	Associate	-	1
DEN ADN Network Private Limited	Associate	-	1
Den Satellite Network Private Limited	Associate	-	5
Eenadu Television Private Limited	Associate	-	1
Sir HN Hospital Trust	Others	6	-
RISE Worldwide Limited (Formerly known as IMG Reliance Limited) ^	Joint Venture	-	1
Jamnagar Utilities & Power Private Limited	Associate	1	-
Jio Payments Bank Limited	Joint Venture	-	1
Reliance Europe Limited	Associate	-	3

^ Entities converted to subsidiaries during the year.

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(₹ in crore)

Particulars	Relationship	2020-21	2019-20
Sikka Ports & Terminals Limited	Associate	5	12
Vadodara Enviro Channel Limited	Associate	2	3
Zegna South Asia Private Limited	Joint Venture	2	1
18 Donations			
Hirachand Govardhandas Ambani Public Charitable Trust	Others	3	6
Jamnaben Hirachand Ambani Foundation	Others	49	66
Reliance Foundation	Others	567	225
Reliance Foundation Institution of Education and Research	Others	382	229
Reliance Foundations Youth Sports	Others	20	47
19 Finance Cost			
Reliance Europe Limited	Associate	3	2

(iv) Disclosure in respect of Major Related Party Balances as on 31st March, 2021

(₹ in crore)

Particulars	Relationship	2020-21	2019-20
1 Loans and Advances			
CCN DEN Network Private Limited	Associate	18	18
DEN ADN Network Private Limited	Associate	4	6
Hathway ICE Television Private Limited	Joint Venture	1	1
Hathway Sai Star Cable & Datacom Private Limited	Joint Venture	-	1
Reliance Services and Holdings Limited	Associate	-	7
2 Deposits			
Ashwani Commercials Private Limited	Associate	61	63
Atri Exports Private Limited	Associate	19	19
Carin Commercials Private Limited	Associate	77	77
Centura Agro Private Limited	Associate	10	10
Chander Commercials Private Limited	Associate	35	35
Creative Agrotech Private Limited	Associate	15	15
Einsten Commercials Private Limited	Associate	36	36
Fame Agro Private Limited	Associate	3	3
Gaurav Overseas Private Limited	Associate	17	17
Gujarat Chemical Port Limited	Associate	48	71
Honeywell Properties Private Limited	Associate	50	50
Jaipur Enclave Private Limited	Associate	4	4
Jamnagar Utilities & Power Private Limited	Associate	118	118
Kaniska Commercials Private Limited	Associate	37	30
Marugandha Land Developers Private Limited	Associate	5	5
Netravati Commercials Private Limited	Associate	6	6
Noveltech Agro Private Limited	Associate	3	3
Parinita Commercials Private Limited	Associate	6	6
Pepino Farms Private Limited	Associate	1	1
Prakhar Commercials Private Limited	Associate	30	30
Rakshita Commercials Private Limited	Associate	6	6
Rocky Farms Private Limited	Associate	29	29
Shree Salasar Bricks Private Limited	Associate	33	33
Sikka Ports & Terminals Limited	Associate	353	353
Vishnumaya Commercials Private Limited	Associate	7	7
3 Financial Guarantees			
Reliance Europe Limited	Associate	110	1,447

31.1 Compensation of Key Managerial Personnel

The compensation of directors and other member of Key Managerial Personnel during the year was as follows:

		(₹ in crore)	
		2020-21	2019-20
I	Short-Term Benefits	95	106
II	Post Employment Benefits	2	3
Total		97	109

32.1 Disclosure of Group's interest in Oil and Gas Joint Arrangements (Joint Operations):

Sr. No.	Name of the Fields in the Joint Arrangement (Joint Operations)	Company's % Interest		Partners and their Participating Interest (PI)	Country
		2020-21	2019-20		
1	Mid and South Tapti	30%	30%	BG Exploration & Production India Limited – 30% ; Oil and Natural Gas Corporation Limited – 40%	India
2	NEC - OSN - 97/2	66.67%	66.67%	BP Exploration (Alpha) Limited – 33.33%	India
3	KG - DWN - 98/3	66.67%	66.67%	BP Exploration (Alpha) Limited – 33.33%	India
4	KG-UDWHP-2018/1	60%	60%	BP Exploration (Alpha) Limited – 40%,	India
5	EFS JDA Partnership	49.26%	45%	Ensign Operating LLC – 50.74%; (Previous Year Pioneer Natural Resources USA Inc. – 46.354%) (Previous Year Newpek LLC – 8.646%)	USA
6	Atlas Reliance Marcellus Joint Venture Partnership	-*	40%		USA

* Sold during the Year.

32.2 Quantities of Group's Interest (on Gross Basis) in Proved Reserves and Proved Developed Reserves:

Particulars	Reserves in India				Reserves outside India (North America)			
	Proved Reserves (million MT**)		Proved Developed Reserves (million MT**)		Proved Reserves (million MT**)		Proved Developed Reserves (million MT**)	
	2020-21	2019-20	2020-21	2019-20	2020	2019	2020	2019
Oil:								
Opening Balance	3.24	3.02	-	0.10	10.00	8.92	2.45	2.40
Revision of estimates	-	0.33	-	0.01	(4.28)	1.48	(0.33)	0.45
Production	-	(0.11)	-	(0.11)	(0.43)	(0.40)	(0.43)	(0.40)
Closing Balance	3.24	3.24	-	-	5.29	10.00	1.69	2.45

** 1 MT = 7.5 bbl

Particulars	Reserves in India				Reserves outside India (North America)			
	Proved Reserves (million M3 [§])		Proved Developed Reserves (million M3 [§])		Proved Reserves (million M3 [§])		Proved Developed Reserves (million M3 [§])	
	2020-21	2019-20	2020-21	2019-20	2020	2019	2020	2019
Gas:								
Opening Balance	58,526	55,239	9,225	9,961	34,245	38,422	17,209	13,634
Revision of estimates	1	4,274	15,840	251	(14,552)	(2,688)	(1,553)	5,064
Production	(788)	(987)	(788)	(987)	(1,887)	(1,489)	(1,887)	(1,489)
Closing Balance	57,739	58,526	24,277	9,225	17,806	34,245	13,769	17,209

§ 1 cubic meter (M3) = 35.315 cubic feet and 1 cubic feet = 1000 BTU

The reserve estimates for producing fields are revised based on the performance of producing fields and with respect to discovered fields, the revision are based on the revised geological and reservoir simulation studies.

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32.3 The Government of India (GOI), by its letters dated 2nd May, 2012, 14th November, 2013, 10th July, 2014 and 3rd June, 2016 has disallowed certain costs which the Production Sharing Contract "(PSC)", relating to Block KGDWN-98/3 entitles the Company to recover. The Company continues to maintain that a Contractor is entitled to recover all of its costs under the terms of the PSC and there are no provisions that entitle the GOI to disallow the recovery of any Contract Cost as defined in the PSC. The Company has already referred the issue to arbitration and communicated the same to GOI for resolution of disputes. The demand from the GOI of \$ 165 million (₹ 1,206 crore) being the Company's share [total demand \$ 247 million; (₹ 1,805 crore)] towards additional Profit Petroleum has been considered as contingent liability.

In supersession of Ministry's Gazette Notification no. 22011/3/2012-ONG.D.V. dated 10th January, 2014, the GOI notified the New Domestic natural Gas Pricing Guidelines 2014, the GOI has directed the Company to instruct customers to deposit differential revenue on gas sales from D1D3 field on account of the prices determined under the above guidelines converted to NCV basis and the prevailing price prior to 1st November 2014 (\$ 4.205 per MMBTU) to be credited to the gas pool account maintained by GAIL (India) Limited. The amount so deposited by customer in Gas pool Account is ₹ 295 crore (net) as at 31st March, 2021 is disclosed under Other Non-Current Assets (Refer Note 5). Revenue has been recognised at the GOI notified prices in respect of gas quantities sold from D1D3 field from 1st November, 2014. This amount in the Gas Pool Account has also been challenged under this arbitration and is pending adjudication.

The seventh procedural hearing was held in December 2020. Next date of hearing is awaited.

32.4

- (a) The Government of India (GOI) sent a notice to the KG D6 Contractor on 4th November, 2016 asking the Contractor to deposit approximately US\$ 1.55 billion on account of alleged gas migration from ONGC's blocks. RIL, as Operator, for and on behalf of all constituents of the Contractor, initiated arbitration proceedings against the GOI. The Arbitral Tribunal vide its Final Award dated 24th July, 2018 upheld Contractor's claims. GOI filed an Appeal on 15th November, 2018 before the Hon'ble Delhi High Court, under Section 34 of the Arbitration Act, against the Final Award of the Arbitral Tribunal and the Appeal is currently pending adjudication before the Hon'ble Delhi High Court. The matter is listed for hearing on 20th July, 2021.
- (b) An arbitration was initiated by BG Exploration and Production India Limited and RIL (together the Claimants) against the Government of India (GOI) on 16th December, 2010 under the PSCs for Panna - Mukta and Tapti blocks due to difference in interpretation of certain PSC provisions between Claimants and GOI. The Arbitral Tribunal by majority issued a final partial

award ('2016 FPA'), and separately, two dissenting opinions in the matter on 12th October, 2016. Claimants challenged certain parts of the 2016 FPA before the English Courts, which delivered its judgement on 16th April, 2018 and remitted one of the challenged issues back to the Arbitral Tribunal for reconsideration. The Arbitral Tribunal decided in favour of the Claimants in large part vide its final partial award dated 1st October, 2018 ('2018 FPA'). GOI and Claimants filed an appeal before the English Commercial Court against this 2018 FPA. The English Commercial Court rejected GOI's challenges to 2018 Final Partial Award and upheld Claimants' challenge that Arbitration Tribunal had jurisdiction over the limited issue and remitted the issue back to the Arbitration Tribunal. Tribunal gave favourable award on 29th January, 2021 ('EPOD Agreements Case Award'). Both the parties filed Clarification Applications before the Tribunal. On 9th April 2021, Tribunal issued its decision on the Clarification Applications of both the parties. It granted the minor correction requested by the Claimants and has rejected all of the GOI's clarification requests. GOI has challenged the EPOD Agreements Case Award before the English High Court. Claimants have filed an application before the Arbitral Tribunal seeking increase in the PSC Cost Recovery Limit and the same is pending. The Cost Recovery Limit (CRL) arbitration hearings are scheduled during various hearing tranches in 2021. The Arbitration Tribunal is yet to schedule recomputation of accounts and the quantification phase of the arbitration, which will take place after determination of the Claimants' request for an increase in the cost recovery limit under the PSCs.

GOI has also filed an execution petition before the Hon'ble Delhi High Court under Sections 47 and 49 of the Arbitration and Conciliation Act, 1996 and Section 151 of the Civil Procedure Code, 1908 seeking enforcement and execution of the 2016 FPA. The Claimants contend that GOI's Execution Petition is not maintainable. GOI's Execution Petition is currently sub judice. Claimants have also filed Application for Recall / Modification, challenging the Orders of Delhi High Court wherein Directors were directed to file Affidavits of Assets. The matter is listed on 13th July, 2021 for hearing.

- (c) NTPC had filed a suit for specific performance of a contract for supply of natural gas by the Company before the Hon'ble Bombay High Court. The main issue in dispute is whether a valid, concluded and binding contract exists between the parties for supply of Natural Gas of 132 Trillion BTU annually for a period of 17 years. The matter is presently sub judice and the Company is of the view that NTPC's claim lacks merit and no binding contract for supply of gas was executed between NTPC and the Company.

Considering the complexity of above issues, the Company is of the view that any attempt for quantification of possible exposure to the Company will have an effect of prejudicing Company's legal position in the ongoing arbitration /litigations. Moreover, the Company considers above demand /disputes as remote.

33. Details of Contingent Liabilities & Commitments

(₹ in crore)

Sr. No.	Particulars	As at 31st March, 2021	As at 31st March, 2020
(I)	Contingent Liabilities		
	(A) Claims against the Group / disputed liabilities not acknowledged as debts*		
	(a) In respect of joint ventures	2,066	1,839
	(b) In respect of others	6,563	5,049
	(B) Guarantee		
	(i) Guarantees to Banks and Financial Institutions against credit facilities extended to third parties & other guarantees.		
	(a) In respect of joint ventures	20	20
	(b) In respect of others	870	7,393
	(ii) Performance Guarantees		
	(a) In respect of others	2,061	1,965
	(iii) Outstanding guarantees furnished to Banks and Financial Institutions including in respect of Letters of Credits		
	(a) In respect of joint ventures	1,391	1,391
	(b) In respect of others	10,474	14,686
(II)	Commitments		
	(A) Estimated amount of contracts remaining to be executed on capital account and not provided for:		
	(a) In respect of Joint Ventures	7,248	11,396
	(b) In respect of others	52,331	8,306
	(B) Uncalled Liability on Shares and other investments partly paid	239	2,401
	(C) Other commitments		
	(i) Investments	712	445

* The Group has been advised that the demand is likely to be either deleted or substantially reduced and accordingly no provision is considered necessary.

(III) On December 16, 2010, the Securities and Exchange Board of India (SEBI) issued a show cause notice ("SCN") inter alia to the Company (RIL) in connection with the trades by RIL in the stock exchanges in 2007 in the shares of Reliance Petroleum Limited, then a subsidiary of RIL. Hearings were held before the Whole Time Member ("WTM") of SEBI in respect of the SCN. By an order dated March 24, 2017, the WTM passed the directions: (i) prohibiting inter alia RIL from dealing in equity derivatives in the 'Futures & Options' segment of stock exchanges, directly or indirectly, for a period of one year from the date of the order; and (ii) to RIL to disgorge an amount of ₹ 447.27 crore along with interest at the rate of 12% per annum from November 29, 2007 till the date of payment. In May 2017, RIL and the other noticees filed an appeal before the Securities Appellate Tribunal ("SAT") against this order. SAT, by a majority order (2:1), dismissed the appeal on November 5, 2020 and directed RIL to pay the disgorged amount within sixty days from the date of the order. The appeal of RIL and other noticees has been admitted by the Hon'ble Supreme Court of India. By its order dated December 17, 2020, the Hon'ble Supreme Court of India directed RIL to deposit ₹ 250 crore in the Investors' Protection Fund, subject to the final result of the appeal and stayed the recovery of the balance, inclusive of interest, pending the appeal. RIL has complied with the order dated December 17, 2020 of the Hon'ble Supreme Court of India. In the very same matter, on November 21, 2017, SEBI issued show cause notice, inter alia, to RIL, asking RIL to show cause as to why inquiry should not be held in terms of SEBI (Procedure for Holding Inquiry and Imposing Penalties by Adjudicating Officer) Rules, 1995 and penalty not be imposed under the provisions of the Securities and Exchange Board of India Act, 1992. The Adjudicating Officer of SEBI passed an order on January 1, 2021 imposing a penalty of ₹ 25 crore on RIL. RIL has paid the penalty under protest and has filed an appeal before the SAT against this order.

(IV) Plaintiffs in the relevant case had filed a Derivative action suit of ₹ 3,114 crore before the Bombay High Court alleging that all business opportunities undertaken by the certain companies of Network18 Group should be routed through e-Eighteen.com Limited.

(V) In the spectrum auction conducted by Department of Telecommunications, Government of India, in the month of March 2021, the Company has acquired the right to use spectrum in the 800/1800/2300 MHz bands for all the access service areas at a total cost of ₹ 57,123 crore. The said spectrum will be available for use in a staggered manner starting April 2021 for 20 years. Reliance Jio Infocomm Limited has opted for the deferred payment option and accordingly, paid an advance of ₹ 15,020 crore in March, 2021. Pending the allocation of the spectrum by the Government of India, entire amount outstanding of ₹ 42,103 crore as at March 31, 2021, has been disclosed under capital commitments.

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34. Capital Management

The Group adheres to a disciplined Capital Management framework in order to maintain a strong balance sheet. The main objectives are as follows:

- Maintain investment grade ratings for all issuing entities, domestically and internationally by ensuring that the financial strength of their Balance Sheets are preserved.
- Manage foreign exchange, interest rates and commodity price risk, and minimise the impact of market volatility on earnings.
- Diversify sources of financing and spread the maturity across tenure buckets in order to manage liquidity risk.
- Leverage optimally in order to maximise shareholder returns.

The Net Gearing Ratio at the end of the reporting period was as follows:

(₹ in crore)

	As at 31st March, 2021	As at 31st March, 2020
Gross Debt	2,51,811	3,36,294
Cash and Marketable Securities *	2,54,019	1,75,259
Net Debt (A)	(2,208)	1,61,035
Total Equity (As per Balance Sheet) (B)	7,00,172	4,49,166
Net Gearing Ratio (A / B)	-	0.36

* Cash and Marketable Securities include Cash and Cash Equivalents of ₹ 17,397 crore (Previous Year ₹ 30,920 crore), Current Investments of ₹ 1,52,446 crore (Previous Year ₹ 72,915 crore), Other Marketable Securities of ₹ 44,333 crore (Previous Year ₹ 71,424 crore) including investments in Jio Digital Fibre Private Limited and Summit Digital Infrastructure Private Limited (Earlier Reliance Jio Infratel Private Limited) and Call money receivable on right shares ₹ 39,843 crore (Previous Year ₹ Nil).

35. Financial Instruments

A. Fair Value Measurement Hierarchy

(₹ in crore)

Particulars	As at 31st March, 2021				As at 31st March, 2020			
	Carrying Amount	Level of input used in			Carrying Amount	Level of input used in		
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
Financial Assets								
At Amortised Cost								
Investments #	39,809	-	-	-	43,356	-	-	-
Trade Receivables	19,014	-	-	-	19,656	-	-	-
Cash and Cash Equivalents	17,397	-	-	-	30,920	-	-	-
Loans	2,549	-	-	-	22,401	-	-	-
Other Financial Assets	58,597	-	-	-	16,465	-	-	-
At FVTPL								
Investments	44,772	38,315	5,966	491	34,301	5,689	27,508	1,104
Other Financial Assets	2,520	36	2,484	-	10,969	2	10,967	-
At FVTOCI								
Investments	2,00,083	1,10,790	6,011	83,282	1,51,839	67,432	1,510	82,897
Other Financial Assets	7	-	7	-	-	-	-	-
Financial Liabilities								
At Amortised Cost								
Borrowings	2,51,811	-	-	-	3,36,294	-	-	-
Trade Payables	1,08,897	-	-	-	96,799	-	-	-
Other Financial Liabilities	62,846	-	-	-	1,12,143	-	-	-
At FVTPL								
Other Financial Liabilities	3,723	-	3,723	-	6,000	37	5,963	-
At FVTOCI								
Other Financial Liabilities	-	-	-	-	562	-	562	-

Excludes Investments in Associates and Joint Ventures ₹ 80,164 crore (Previous Year ₹ 47,271 crore)] measured at cost (Refer Note 2.1).

Reconciliation of fair value measurement of the investment categorised at Level 3:

(₹ in crore)

Particulars	As at 31st March, 2021		As at 31st March, 2020	
	At FVTPL	At FVTOCI	At FVTPL	At FVTOCI
Opening Balance	1,104	82,897	12,078	82,857
Addition during the year	100	173	655	4,972
Sale / Reduction during the year	715	39	11,633	4,939
Total Gain / (Loss)	2	251	4	7
Closing Balance	491	83,282	1,104	82,897
Line item in which gain / loss recognised	Other Income – ₹ 2 crore unrealised	Other Comprehensive Income-Items that will not be reclassified to Profit or Loss	Other Income – ₹ 4 crore unrealised	Other Comprehensive Income – Items that will not be reclassified to Profit or Loss

Sensitivity of level 3 financial instrument's fair value to changes in significant unobservable inputs used in their fair valuation:

(₹ in crore)

Particulars	Valuation Technique	Significant Unobservable Input	Change in %	Sensitivity of the fair value to change in input	
				31st March 2021	31st March 2020
Investment in OCPS (FVTOCI)	Discounting Cash Flow	Discounting rate - 13.12% (previous year 12.30%)	+0.10%	(1,436)	(1,543)
			-0.10%	1,463	1,571

The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs based on unobservable market data.

Valuation Methodology

All financial instruments are initially recognised and subsequently re-measured at fair value as described below:

- The fair value of investment in quoted Equity Shares, Bonds, Government Securities, Treasury Bills, Certificate of Deposits and Mutual Funds is measured at quoted price or NAV.
- The fair value of Interest Rate Swaps is calculated as the present value of the estimated future cash flows based on observable yield curves.
- The fair value of Forward Foreign Exchange contracts and Currency Swaps is determined using observable forward exchange rates and yield curves at the balance sheet date.
- The fair value of over-the-counter Foreign Currency Option contracts is determined using the Black Scholes valuation model.
- Commodity derivative contracts are valued using available information in markets and quotations from exchange, brokers and price index developers.
- The fair value for Level 3 instruments is valued using inputs based on information about market participants assumptions and other data that are available.
- The fair value of the remaining financial instruments is determined using discounted cash flow analysis.
- All foreign currency denominated assets and liabilities are translated using exchange rate at reporting date.

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B. Financial Risk Management

The Group's activities expose it to variety of financial risks: market risk, credit risk, interest rate risk and liquidity risk. Within the boundaries of approved Risk Management Policy framework The Group uses derivative instruments to manage the volatility of financial markets and minimise the adverse impact on its financial performance.

i) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk.

a) Foreign Currency Risk

Foreign Currency Risk is the risk that the Fair Value or Future Cash Flows of an exposure will fluctuate because of changes in foreign currency rates. Exposures can arise on account of the various assets and liabilities which are denominated in currencies other than Indian Rupee.

The following table shows foreign currency exposures in US Dollar, Euro and Japanese Yen on financial instruments at the end of the reporting period. The exposure to all other foreign currencies are not material.

(₹ in crore)

Foreign Currency Exposure						
Particulars	As at 31st March, 2021			As at 31st March, 2020		
	USD	EUR	JPY	USD	EUR	JPY
Borrowings	98,493	12,634	12,962	1,28,414	18,820	10,717
Trade and Other Payables	84,280	2,584	36	81,528	918	45
Trade and Other Receivables	(4,366)	(110)	(13)	(12,151)	(1,738)	-
Derivatives						
- Forwards and Futures	(55,167)	(13,974)	(12,936)	(53,341)	(16,571)	(10,707)
- Currency Swaps	2,655	-	-	(3,712)	-	-
- Options	(19,347)	(472)	727	(3,620)	(1,929)	-
Exposure	1,06,548	662	776	1,37,118	(500)	55

b) Interest Rate Risk

The Group's exposure to the risk of changes in market interest rate relates to the floating rate debt obligations and derivative products taken to mitigate interest rate risk.

The exposure of the Group's borrowings and derivatives to interest rate changes at the end of the reporting period are as follows:

(₹ in crore)

Interest Rate Exposure		
Particulars	As at 31st March, 2021	As at 31st March, 2020
Borrowings		
Non-Current – Floating (Includes Current Maturities) *	91,399	1,33,952
Non-Current – Fixed (Includes Current Maturities) *	1,01,143	1,10,477
Current #	60,371	94,765
Total	2,52,913	3,39,194
Derivatives		
Foreign Currency Interest Rate Swaps	33,279	51,849
Rupees Interest Rate Swaps	19,450	10,050
Currency Swaps	2,655	8,928
Bond Future-Short	-	400

* Includes ₹ 812 crore (Previous Year ₹ 1,921 crore) as Prepaid Financial Charges.

Includes ₹ 290 crore (Previous Year ₹ 979 crore) as Commercial Paper Discount.

ii) Commodity Price Risk

Commodity price risk arises due to fluctuation in prices of crude oil, other feed stock and products and bullion. The Group has a risk management framework aimed at prudently managing the risk arising from the volatility in commodity prices and freight costs.

The Group's commodity price risk is managed centrally through well-established trading operations and control processes. In accordance with the risk management policy, the Group enters into various transactions using

derivatives and uses over-the-counter as well as Exchange Traded Futures, Options and Swap contracts to hedge its commodity and freight exposure.

iii) Credit Risk

Credit risk is the risk that a customer or counterparty to a financial instrument fails to perform or pay the amounts due causing financial loss to the Group. Credit risk arises from Group's activities in investments, dealing in derivatives and receivables from customers and other financial instruments. The Group ensures that sales of products are made to customers with appropriate creditworthiness. Credit information is regularly shared between businesses and finance function, with a framework in place to quickly identify, respond and recognise cases of credit deterioration.

The Group has a prudent and conservative process for managing its credit risk arising in the course of its business activities. Credit risk across the Group, is actively managed through Letters of Credit, Bank Guarantees, Parent Group Guarantees, advance payments, security deposits and factoring and forfaiting without recourse to Group. The Group restricts its fixed income investments in liquid securities carrying high credit rating.

iv) Liquidity Risk

Liquidity risk arises from the Group's inability to meet its cash flow commitments on the due date. The Group maintains sufficient stock of cash, marketable securities and committed credit facilities. The Group accesses global and local financial markets to meet its liquidity requirements. It uses a range of products and a mix of currencies to ensure efficient funding from across well-diversified markets and investor pools. Treasury monitors rolling forecasts of the Group's cash flow position and ensures that the Group is able to meet its financial obligation at all times including contingencies.

The Group's liquidity is managed centrally with operating units forecasting their cash and liquidity requirements. Treasury pools the cash surpluses from across the different operating units and then arranges to either fund the net deficit or invest the net surplus in a range of short-dated, secure and liquid instruments including short-term bank deposits, money market funds, reverse repos and similar instruments. The portfolio of these investments is diversified to avoid concentration risk in any one instrument or counterparty.

(₹ in crore)

Maturity Profile as at 31st March, 2021							
Particulars*	Below 3 Months	3-6 Months	6-12 Months	1-3 Years	3-5 Years	Above 5 Years	Total
Borrowings							
Non-Current #	3,083	4,629	20,489	66,891	62,782	34,668	1,92,542
Current ^	53,402	2,938	4,031	-	-	-	60,371
Total	56,485	7,567	24,520	66,891	62,782	34,668	2,52,913
Other Financial Liabilities	556	554	1,101	4,035	3,183	9,849	19,278
Derivative Liabilities							
Forwards	1,518	841	176	2,012	-	-	4,547
Options	178	-	33	-	-	-	211
Currency Swaps	-	-	-	-	-	-	-
Interest Rate Swaps	10	1	241	575	76	-	903
Total	1,706	842	450	2,587	76	-	5,661

* Does not include Trade Payables (Current) amounting to ₹ 1,08,897 crore.

Includes ₹ 812 crore as Prepaid Finance Charges.

^ Includes ₹ 290 crore as Commercial Paper Discount.

(₹ in crore)

Maturity Profile as at 31st March, 2020							
Particulars*	Below 3 Months	3-6 Months	6-12 Months	1-3 Years	3-5 Years	Above 5 Years	Total
Borrowings							
Non-Current #	10,371	16,844	18,001	72,347	68,631	58,235	2,44,429
Current ^	77,730	4,637	12,398	-	-	-	94,765
Total	88,101	21,481	30,399	72,347	68,631	58,235	3,39,194
Other Financial Liabilities	459	459	895	3,471	2,809	5,615	13,708
Derivative Liabilities							
Forwards	4,155	115	115	75	-	-	4,460
Options	31	-	-	-	-	-	31
Currency Swaps	320	240	415	-	-	-	975
Interest Rate Swaps	3	1	342	331	235	-	912
Total	4,509	356	872	406	235	-	6,378

* Does not include Trade Payables (Current) amounting to ₹ 96,799 crore.

Includes ₹ 1,921 crore as Prepaid Finance Charges.

^ Includes ₹ 979 crore as Commercial Paper Discount.

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C. Reclassification

The Company has reclassified certain non-derivative financial assets on 1st day of July 2018 from Fair Value through Profit and Loss (FVTPL) to Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI) on account of its business model change.

Cost and Fair value of reclassified assets as on reporting date is ₹ 5,910 crore (previous year ₹ 10,301 crore) and ₹ 7,383 crore (previous year ₹ 12,112 crore) respectively. Effective interest rate is 6.75% up to 30th September, 2020 & 5.25% from 1st October, 2020 per annum. Interest revenue recognised during the year ₹ 416 crore (Previous year ₹ 814 crore).

Change in fair value gain /(loss) of ₹ 29 crore (previous year ₹ 225 crore) that would have been recognised in profit or loss during the reporting period if the financial assets had not been reclassified.

Refer Note 2 and 7.

D. Hedge Accounting

The Group's business objective includes safe-guarding its earnings against adverse price movements of crude oil and other feedstock, refined products, precious metals, freight costs as well as foreign exchange and interest rates. The Group has adopted a structured risk management policy to hedge all these risks within an acceptable risk limit and an approved hedge accounting framework which allows for Fair Value and Cash Flow hedges. Hedging instruments include exchange traded futures and options, over-the-counter swaps, forwards and options as well as non-derivative instruments to achieve this objective.

There is an economic relationship between the hedged items and the hedging instruments. The Group has established a hedge ratio of 1:1 for the hedging relationships. To test the hedge effectiveness, the Group uses the hypothetical derivative method and Dollar offset method.

The hedge ineffectiveness can arise from:

- Differences in the timing of the cash flows.
- Different indexes (and accordingly different curves).
- The counterparties' credit risk differently impacting the fair value movements.

The table below shows the position of hedging instruments and hedged items as on the balance sheet date:

Disclosure of effect of Hedge Accounting:

A. Fair Value Hedge

Hedging Instruments

(₹ in crore)

Particulars	Nominal Value	Quantity		Carrying Amount		Changes in Fair Value	Hedge Maturity	Line Item in Balance Sheet
		(Kbbl)	(Kgs)	Assets	Liabilities			
As at 31st March, 2021								
Foreign Currency Risk								
Derivative Contracts	2,557	-	-	-	86	(72)	April 2021 to May 2021	Other Financial Liabilities
Commodity Price Risk								
Derivative Contracts	39,236	3,84,949	5,092	1,766	1,071	373	April 2021 to December 2023	Other Financial Assets / Liabilities
As at 31st March, 2020								
Foreign Currency Risk								
Foreign Currency Risk Component – Forwards	-	-	-	-	-	-	-	-
Commodity Price Risk								
Derivative Contracts	46,161	5,67,894	4,987	6,701	3,879	1,541	April 2020 to Dec 2023	Other Financial Assets / Liabilities

Hedged Items

(₹ in crore)

Particulars	Carrying Amount		Changes in Fair Value	Line Item in Balance Sheet
	Assets	Liabilities		
As at 31st March, 2021				
Foreign Currency Risk				
Import Firm Commitments	86	-	72	Other Financial Assets
Commodity Price Risk				
Firm Commitments for purchase of feedstock and freight	-	536	(887)	Other Current Assets / Liabilities
Firm Commitments for sale of products	236	1,218	(210)	Other Current Assets
Inventories	5,930	-	1,043	Inventories
As at 31st March, 2020				
Foreign Currency Risk				
Import Firm Commitments	-	-	-	-
Commodity Price Risk				
Firm Commitments for purchase of feedstock and freight	3,214	116	3,069	Other Current Assets / Liabilities
Firm Commitments for sale of products	197	3,141	(3,034)	Other Current Assets
Inventories	9,251	-	(1,296)	Inventories

B. Cash Flow Hedge Hedging Instruments

(₹ in crore)

Particulars	Nominal Value	Carrying Amount		Changes in Fair Value	Hedge Maturity	Line Item in Balance Sheet
		Assets	Liabilities			
As at 31st March, 2021						
Foreign Currency Risk						
Foreign Currency Risk Components - Trade Payable	-	-	-	-	NA	NA
Foreign Currency Risk Components - Borrowings	7,218	-	7,311	256	June 2022	Non-Current Liabilities - Financial Liabilities - Borrowings
Interest Rate Risk						
Interest Rate Swap	33,590	82	-	141	April 2021 to March 2025	Other Financial Assets
As at 31st March, 2020						
Foreign Currency Risk						
Foreign Currency Risk Components - Trade Payable	48,694	-	52,966	(4,272)	April 2020 to December 2021	Trade Payables
Foreign Currency Risk Components - Borrowings	18,491	-	19,384	(893)	April 2020 to September 2022	Borrowings
Interest Rate Risk						
Interest Rate Swap	49,931	-	405	(405)	March 2021 to March 2025	Other Financial Liabilities

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Hedged Items

				(₹ in crore)
Particulars	Nominal Value	Changes in Fair Value	Hedge Reserve	Line Item in Balance Sheet
As at 31st March, 2021				
Foreign Currency Risk				
Highly Probable Forecasted Exports	7,218	(256)	(3,059)	Other Equity
Interest Rate Risk				
Borrowings	33,590	(141)	(97)	Other Equity
As at 31st March, 2020				
Foreign Currency Risk				
Highly Probable Forecasted Exports	67,184	5,165	(5,165)	Other Equity
Interest Rate Risk				
Borrowings	49,931	405	(718)	Other Equity

C Movement in Cash Flow Hedge

				(₹ in crore)
Sr. No.	Particulars	2020-21	2019-20	Line Item in Balance Sheet / Statement of Profit and Loss
1	At the beginning of the year	(5,883)	46	
2	Gain / (loss) recognised in Other Comprehensive Income during the year	914	(6,298)	Items that will be reclassified to Profit & Loss
3	Amount reclassified to Profit and Loss during the year	1,813	369	Value of Sale
4	At the end of the year	(3,156)	(5,883)	Other Comprehensive Income

36. Segment Information

The Group has five principal operating and reporting segments; viz. Oil To Chemicals (O2C), Oil and Gas, Retail, Digital Services and Financial Services .

The accounting policies adopted for segment reporting are in line with the accounting policy of the Company with following additional policies for segment reporting.

- Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and Expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".
- Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

(I) Primary Segment Information

(₹ in crore)

2020-21	O2C	Oil and Gas	Retail	Digital Services	Financial Services	Others	Unallocable	Total
1 Segment Revenue								
External Turnover	3,15,105	1,608	1,52,501	27,336	1,082	41,606	-	5,39,238
Inter Segment Turnover	4,903	532	1,317	62,951	1,324	6,646	-	-
Value of Sales and Services (Revenue) *	3,20,008	2,140	1,53,818	90,287	2,406	48,252	-	5,39,238
Less: GST Recovered	13,518	12	18,566	13,645	5	7,166	-	52,912
Revenue from Operations (Net of GST)	3,06,490	2,128	1,35,252	76,642	2,401	41,086	-	4,86,326
2 Segment Result before Interest and Taxes **	29,773	(1,477)	7,991	21,181	1,357	3,635	(1,133)	61,327
Less: Finance Cost ^								21,027
Add: Interest Income								9,519
Profit Before Tax and Exceptional Items								49,819
Exceptional Item (Net of Tax) (Refer Note 29)								5,642
Profit Before Tax								55,461
Less: Current Tax								(2,205)
Less: Deferred Tax								483
Profit after Tax (before adjustment for Non-Controlling Interest)								53,739
Add: Share of (Profit) /Loss transferred to Non-Controlling Interest								(4,611)
Profit after Tax (after adjustment for Non-Controlling Interest)								49,128
3 Other Information								
Segment Assets #	3,58,964	35,163	98,361	3,05,965	80,420	1,34,879	3,25,638	13,39,390
Segment Liabilities #	44,284	14,359	20,879	68,328	71	14,272	11,77,197	13,39,390
Capital Expenditure	7,867	3,879	10,321	35,998	-	18,289	3,313	79,667
Depreciation / Amortisation and Depletion Expense	8,397	1,735	1,851	12,854	-	1,376	359	26,572

* Total Value of Sales and Services is after elimination of inter segment turnover of ₹ 77,673 crore.

** Segment results includes Interest income / Other Income pertaining to the respective segments.

^ Segment results of the financial services segment includes finance cost relating to the segment. The difference between finance cost in financial results and segment information is on account of finance cost relating to financial services segment.

Segment assets and liabilities have been grossed up, with respect to advance from customers of ₹ 1,813 crore, bill discounting of ₹ 14,259 crore and other non-current assets ₹ 2,106 crore whereas the same has been netted off in the respective heads of Balance Sheet.

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to the Consolidated Financial Statements for the year ended 31st March, 2021

(₹ in crore)

2019-20	O2C	Oil and Gas	Retail	Digital Services	Financial Services	Others	Unallocable	Total
1 Segment Revenue								
External Turnover	4,37,214	2,666	1,57,901	22,192	1,550	38,474	-	6,59,997
Inter Segment Turnover	14,141	545	5,128	47,413	644	6,443	-	-
Value of Sales and Services (Revenue) *	4,51,355	3,211	1,63,029	69,605	2,194	44,917	-	6,59,997
Less: GST Recovered	13,992	-	16,664	10,198	-	6,706	-	47,560
Revenue from Operations (Net of GST)	4,37,363	3,211	1,46,365	59,407	2,194	38,211	-	6,12,437
2 Segment Result before Interest and Taxes **	45,191	(1,407)	8,292	14,634	811	2,671	260	70,452
Less: Finance Cost ^								21,880
Add: Interest Income								9,478
Profit Before Tax and Exceptional Items								58,050
Exceptional Item (Net of Tax) (Refer Note 29)								(4,444)
Profit Before Tax								53,606
Less: Current Tax								(8,630)
Less: Deferred Tax								(5,096)
Profit after Tax (before adjustment for Non-Controlling Interest)								39,880
Add: Share of (Profit) / Loss transferred to Non-Controlling Interest								(526)
Profit after Tax (after adjustment for Non-Controlling Interest)								39,354
3 Other Information								
Segment Assets #	3,67,327	42,693	38,902	2,80,971	68,368	89,645	2,89,505	11,77,411
Segment Liabilities #	45,186	6,372	19,286	76,075	78	25,313	10,05,101	11,77,411
Capital Expenditure	18,111	3,134	9,259	38,972	-	10,697	340	80,513
Depreciation / Amortisation and Depletion Expense	8,612	1,760	1,403	8,714	-	1,318	396	22,203

* Total Value of Sales and Services is after elimination of inter segment turnover of ₹ 74,314 crore.

** Segment results includes Interest income / Other Income pertaining to the respective segments.

^ Segment results of the financial services segment includes finance cost relating to the segment. The difference between finance cost in financial results and segment information is on account of finance cost relating to financial services segment.

Segment assets and liabilities have been grossed up, with respect to advance from customers of ₹ 2,375 crore, bill discounting of ₹ 7,016 crore and other non-current assets ₹ 2,105 crore whereas the same has been netted off in the respective heads of Balance Sheet.

(ii) Inter segment pricing are at Arm's length basis.

(iii) As per Indian Accounting Standard 108 – Operating Segments, the Company has reported segment information on consolidated basis including businesses conducted through its subsidiaries.

(iv) The reportable segments are further described below:

- The Oil to Chemicals business includes Refining, Petrochemicals, fuel retailing through Reliance BP Mobility Limited, aviation fuel and bulk wholesale marketing. It includes breadth of portfolio spanning transportation fuels, polymers, polyesters and elastomers. The deep and unique integration of O2C business includes world-class assets comprising Refinery Off-Gas Cracker, Aromatics, Gasification, multi-feed and gas crackers along with downstream manufacturing facilities, logistics and supply-chain infrastructure.
- The Oil and Gas segment includes exploration, development and production of crude oil and natural gas.
- The Retail segment includes consumer retail and range of related services.
- The Digital Services segment includes provision of a range of digital services
- The Financial Services segment comprises of management and deployment of identified resources of the Company to various activities including non-banking financial services, insurance broking.
- Other business segments which are not separately reportable have been grouped under the Others segment.
- Other investments / assets / liabilities, long-term resources raised by the Company, business trade financing liabilities managed by the centralised treasury function and related income / expense are considered under Unallocated.

(v) The Company's Refining and Petrochemicals business segments comprise unique integrated assets converting oil to polymers, polyesters and elastomers and fuels. In line with the Company's vision of clean and green development of New Energy and New Materials, the Executive Committee (Chief Operating Decision Maker - CODM) has approved the formal reorganisation of these segments into Oil-to-Chemicals (O2C) business to reflect business strategy and management matrix. This aligns with management vision of sustainable future growth and holistic and agile decision making, while providing flexibility to induct new strategic partners for future initiatives. Accordingly, the Company has disclosed Oil to Chemicals (O2C) as a separate business segment.

(VI) Secondary Segment Information

	(₹ in crore)	
	2020-21	2019-20
1 Segment Revenue – External Turnover		
Within India	3,31,557	3,62,593
Outside India	2,07,681	2,97,404
Total	5,39,238	6,59,997
2 Non-Current Assets		
Within India	9,35,322	8,82,217
Outside India	12,879	25,438
Total	9,48,201	9,07,655

37. Enterprises Consolidated as Subsidiary in accordance with Indian Accounting Standard 110 – Consolidated Financial Statements

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
1	ABC Cable Network Private Limited	India	37.49%
2	Actoserba Active Wholesale Private Limited	India	73.28%
3	Adhunik Cable Network Limited	India	66.95%
4	Adventure Marketing Private Limited	India	100.00%
5	AETN18 Media Private Limited	India	21.27%
6	Affinity USA LLC (Formerly Affinity USA Inc.) *	USA	100.00%
7	Ambika DEN Cable Network Private Limited	India	66.95%
8	Amogh Broad Band Services Private Limited	India	66.95%
9	Angel Cable Network Private Limited	India	37.49%
10	Antique Communications Private Limited	India	66.95%
11	Asteria Aerospace Private Limited	India	49.57%
12	Augment Cable Network Private Limited	India	66.95%
13	Aurora Algae LLC (Formerly Aurora Algae Inc.) *	USA	100.00%
14	Bali Den Cable Network Limited	India	34.17%
15	Bee Network and Communication Limited (Formerly Bee Network and Communication Private Limited)	India	64.47%
16	Bhadohi DEN Entertainment Private Limited	India	17.41%
17	Big Den Entertainment Limited (Formerly Big Den Entertainment Private Limited)	India	66.95%
18	Binary Technology Transfers Limited (Formerly Binary Technology Transfers Private Limited)	India	64.47%
19	Blossom Entertainment Private Limited	India	66.95%
20	Cab-i-Net Communications Private Limited	India	66.95%
21	Channels India Network Private Limited	India	61.65%
22	Chennai Cable Vision Network Private Limited	India	48.99%
23	Colorful Media Private Limited	India	100.00%
24	Colosceum Media Private Limited	India	73.15%
25	Crystal Vision Media Private Limited	India	66.95%
26	C-Square Info Solutions Private Limited	India	69.44%
27	Dadha Pharma Distribution Private Limited	India	85.06%
28	Den A.F. Communication Private Limited	India	66.95%
29	Den Aman Entertainment Private Limited	India	66.95%
30	DEN Ambey Cable Networks Private Limited	India	40.84%
31	Den Ashu Cable Limited	India	66.95%
32	DEN BCN Suncity Network Limited	India	34.15%
33	Den Bindra Network Private Limited	India	66.95%
34	Den Broadband Limited (Formerly Den Broadband Private Limited)	India	66.95%
35	Den Budaun Cable Network Private Limited	India	34.14%
36	Den Citi Channel Limited (Formerly Den Citi Channel Private Limited)	India	66.95%
37	Den Classic Cable TV Services Limited (Formerly Den Classic Cable TV Services Private Limited)	India	66.95%
38	DEN Crystal Vision Network Limited	India	66.95%
39	Den Digital Cable Network Limited (Formerly Den Digital Cable Network Private Limited)	India	59.30%

* Subsidiary Companies having 31st December as Reporting Date.

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Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
40	Den Discovery Digital Networks Private Limited	India	34.14%
41	Den Elgee Cable Vision Private Limited	India	66.95%
42	Den Enjoy Cable Networks Private Limited	India	34.14%
43	Den Enjoy Navaratan Network Private Limited	India	17.41%
44	DEN Enjoy SBNM Cable Network Private Limited	India	17.41%
45	Den F K Cable TV Network Private Limited	India	34.15%
46	DEN Faction Communication System Limited (Formerly DEN Faction Communication System Private Limited)	India	66.95%
47	Den Fateh Marketing Private Limited	India	34.14%
48	DEN Harsh Mann Cable Network Limited	India	66.95%
49	Den Jai Ambey Vision Cable Private Limited	India	66.95%
50	Den Kashi Cable Network Limited	India	34.15%
51	Den Kattakada Telecasting And Cable Services Limited	India	66.95%
52	DEN Krishna Cable TV Network Limited	India	66.95%
53	Den Maa Sharda Vision Cable Networks Limited	India	34.15%
54	Den Mahendra Satellite Private Limited	India	40.17%
55	Den Malabar Cable Vision Limited (Formerly Den Malabar Cable Vision Private Limited)	India	66.95%
56	Den Malayalam Telenet Private Limited	India	34.14%
57	Den MCN Cable Network Limited	India	66.95%
58	Den Mod Max Cable Network Private Limited	India	34.15%
59	Den Nashik City Cable Network Private Limited	India	34.14%
60	Den Networks Limited	India	66.95%
61	Den Patel Entertainment Network Private Limited	India	66.95%
62	DEN Pawan Cable Network Limited	India	42.18%
63	Den Pradeep Cable Network Limited (Formerly Den Pradeep Cable Network Private Limited)	India	66.95%
64	DEN Prayag Cable Networks Limited	India	66.95%
65	Den Premium Multilink Cable Network Private Limited	India	34.14%
66	Den Prince Network Limited	India	66.95%
67	Den Radiant Satellite Cable Network Private Limited	India	66.95%
68	Den Rajkot City Communication Private Limited	India	34.13%
69	Den Sahyog Cable Network Limited	India	66.95%
70	Den Sariga Communications Limited (Formerly Den Sariga Communications Private Limited)	India	66.95%
71	Den Satellite Cable TV Network Limited (Formerly Den Satellite Cable TV Network Private Limited)	India	34.14%
72	Den Saya Channel Network Limited	India	34.14%
73	Den Steel City Cable Network Limited (Formerly Den Steel City Cable Network Private Limited)	India	66.95%
74	DEN STN Television Network Private Limited	India	34.14%
75	Den Supreme Satellite Vision Private Limited	India	34.14%
76	Den Varun Cable Network Limited	India	34.14%
77	Den VM Magic Entertainment Limited	India	66.95%
78	Den-Manoranjan Satellite Private Limited	India	34.14%
79	Desire Cable Network Limited	India	66.95%
80	Devine Cable Network Private Limited	India	66.95%
81	Digital Media Distribution Trust	India	100.00%
82	Digital18 Media Limited	India	73.15%
83	Disk Cable Network Private Limited	India	66.95%
84	Divya Drishti Den Cable Network Private Limited	India	35.79%
85	Drashti Cable Network Limited (Formerly Drashti Cable Network Private Limited)	India	55.47%
86	Dronagiri Bokadvira East Infra Limited	India	100.00%
87	Dronagiri Bokadvira North Infra Limited	India	100.00%
88	Dronagiri Bokadvira South Infra Limited	India	100.00%
89	Dronagiri Bokadvira West Infra Limited	India	100.00%
90	Dronagiri Dongri East Infra Limited	India	100.00%
91	Dronagiri Dongri North Infra Limited	India	100.00%
92	Dronagiri Dongri South Infra Limited	India	100.00%
93	Dronagiri Dongri West Infra Limited	India	100.00%

* Subsidiary Companies having 31st December as Reporting Date.

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
94	Dronagiri Funde East Infra Limited	India	100.00%
95	Dronagiri Funde North Infra Limited	India	100.00%
96	Dronagiri Funde South Infra Limited	India	100.00%
97	Dronagiri Funde West Infra Limited	India	100.00%
98	Dronagiri Navghar East Infra Limited	India	100.00%
99	Dronagiri Navghar North First Infra Limited	India	100.00%
100	Dronagiri Navghar North Infra Limited	India	100.00%
101	Dronagiri Navghar North Second Infra Limited	India	100.00%
102	Dronagiri Navghar South First Infra Limited	India	100.00%
103	Dronagiri Navghar South Infra Limited	India	100.00%
104	Dronagiri Navghar South Second Infra Limited	India	100.00%
105	Dronagiri Navghar West Infra Limited	India	100.00%
106	Dronagiri Pagote East Infra Limited	India	100.00%
107	Dronagiri Pagote North First Infra Limited	India	100.00%
108	Dronagiri Pagote North Infra Limited	India	100.00%
109	Dronagiri Pagote North Second Infra Limited	India	100.00%
110	Dronagiri Pagote South First Infra Limited	India	100.00%
111	Dronagiri Pagote South Infra Limited	India	100.00%
112	Dronagiri Pagote West Infra Limited	India	100.00%
113	Dronagiri Panje East Infra Limited	India	100.00%
114	Dronagiri Panje North Infra Limited	India	100.00%
115	Dronagiri Panje South Infra Limited	India	100.00%
116	Dronagiri Panje West Infra Limited	India	100.00%
117	eDreams Edusoft Private Limited	India	56.67%
118	e-Eighteen.com Limited	India	67.26%
119	Ekta Entertainment Network Limited (Formerly Ekta Entertainment Network Private Limited)	India	66.95%
120	Elite Cable Network Private Limited	India	51.58%
121	Eminent Cable Network Private Limited	India	37.49%
122	Fab Den Network Limited	India	66.95%
123	Fortune (Baroda) Network Private Limited	India	34.14%
124	Fun Cable Network Private Limited	India	66.95%
125	Futuristic Media and Entertainment Limited (Formerly Futuristic Media and Entertainment Private Limited)	India	66.95%
126	Galaxy Den Media & Entertainment Private Limited	India	34.14%
127	Gemini Cable Network Limited (Formerly Gemini Cable Network Private Limited)	India	66.95%
128	Genesis Colors Limited	India	54.44%
129	Genesis La Mode Private Limited	India	73.19%
130	GLB Body Care Private Limited	India	79.13%
131	GLF Lifestyle Brands Private Limited	India	73.19%
132	Glimpse Communications Private Limited	India	66.95%
133	GML India Fashion Private Limited	India	73.19%
134	Grab A Grub Services Private Limited	India	70.10%
135	Greycells18 Media Limited	India	65.61%
136	Hamleys (Franchising) Limited *	UK	68.05%
137	Hamleys Asia Limited *	Hongkong	68.05%
138	Hamleys Global Holdings Limited *	UK	68.05%
139	Hamleys of London Limited *	UK	68.05%
140	Hamleys Toys (Ireland) Limited *	Ireland	68.05%
141	Hathway Bhawani Cabletel & Datacom Limited	India	46.00%
142	Hathway Broadband Limited (Formerly Hathway Broadband Private Limited)	India	64.47%
143	Hathway Cable and Datacom Limited	India	64.47%
144	Hathway Cnet Limited (Formerly Hathway Cnet Private Limited)	India	64.47%
145	Hathway Digital Limited (Formerly Hathway Digital Private Limited)	India	64.47%
146	Hathway Digital Saharanpur Cable & Datacom Limited (Formerly Hathway Digital Saharanpur Cable & Datacom Private Limited)	India	64.47%
147	Hathway Enjoy Cable Network Limited (Formerly Hathway Enjoy Cable Network Private Limited)	India	64.47%

* Subsidiary Companies having 31st December as Reporting Date.

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to the Consolidated Financial Statements for the year ended 31st March, 2021

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
148	Hathway Gwalior Cable & Datacom Limited (Formerly Hathway Gwalior Cable & Datacom Private Limited)	India	64.47%
149	Hathway Internet Satellite Limited (Formerly Hathway Internet Satellite Private Limited)	India	64.47%
150	Hathway JMD Farukhabad Cable Network Limited (Formerly Hathway JMD Farukhabad Cable Network Private Limited)	India	64.47%
151	Hathway Kokan Crystal Cable Network Limited (Formerly Hathway Kokan Crystal Cable Network Private Limited)	India	62.12%
152	Hathway Krishna Cable Limited (Formerly Hathway Krishna Cable Private Limited)	India	64.47%
153	Hathway Mantra Cable & Datacom Limited (Formerly Hathway Mantra Cable & Datacom Private Limited)	India	64.47%
154	Hathway Media Vision Limited (Formerly Hathway Media Vision Private Limited)	India	64.47%
155	Hathway Mysore Cable Network Limited (Formerly Hathway Mysore Cable Network Private Limited)	India	64.47%
156	Hathway Nashik Cable Network Private Limited	India	58.06%
157	Hathway New Concept Cable & Datacom Limited (Formerly Hathway New Concept Cable & Datacom Private Limited)	India	64.47%
158	Hathway Software Developers Limited (Formerly Hathway Software Developers Private Limited)	India	64.47%
159	Hathway Space Vision Cabletel Limited (Formerly Hathway Space Vision Cabletel Private Limited)	India	64.47%
160	Hathway United Cables Limited (Formerly Hathway United Cables Private Limited)	India	64.47%
161	Ideal Cables Limited (Formerly Ideal Cables Private Limited)	India	64.47%
162	Independent Media Trust	India	100.00%
163	IndiaCast Media Distribution Private Limited	India	31.48%
164	IndiaCast UK Limited	UK	31.48%
165	IndiaCast US Limited	USA	31.48%
166	Indiavidual Learning Limited (Formerly Indiavidual Learning Private Limited)	India	56.67%
167	Indiawin Sports Private Limited	India	100.00%
168	Indradhanush Cable Network Limited (Formerly Indradhanush Cable Network Private Limited)	India	66.95%
169	Infomedia Press Limited	India	37.08%
170	ITV Interactive Media Limited (Formerly ITV Interactive Media Private Limited)	India	64.47%
171	Jhankar Cable Network Limited (Formerly Jhankar Cable Network Private Limited)	India	66.95%
172	Jio Cable and Broadband Holdings Private Limited	India	100.00%
173	Jio Content Distribution Holdings Private Limited	India	100.00%
174	Jio Digital Cableco Private Limited	India	100.00%
175	Jio Digital Distribution Holdings Private Limited	India	100.00%
176	Jio Estonia OÜ *	Estonia	66.48%
177	Jio Futuristic Digital Holdings Private Limited	India	100.00%
178	Jio Haptik Technologies Limited	India	66.48%
179	Jio Information Aggregator Services Limited	India	100.00%
180	Jio Infrastructure Management Services Limited	India	100.00%
181	Jio Internet Distribution Holdings Private Limited	India	100.00%
182	Jio Limited	India	100.00%
183	Jio Media Limited	India	66.48%
184	Jio Platforms Limited	India	66.48%
185	Jio Television Distribution Holdings Private Limited	India	100.00%
186	Jio Things Limited	India	66.48%
187	Kalamboli East Infra Limited	India	100.00%
188	Kalamboli North First Infra Limited	India	100.00%
189	Kalamboli North Infra Limited	India	100.00%
190	Kalamboli North Second Infra Limited	India	100.00%
191	Kalamboli North Third Infra Limited	India	100.00%
192	Kalamboli South First Infra Limited	India	100.00%
193	Kalamboli South Infra Limited	India	100.00%
194	Kalamboli West Infra Limited	India	100.00%
195	Kanhatech Solutions Limited	India	100.00%
196	Kishna Den Cable Networks Private Limited	India	17.41%
197	Liberty Media Vision Limited (Formerly Liberty Media Vision Private Limited)	India	64.47%
198	Libra Cable Network Limited	India	34.14%

* Subsidiary Companies having 31st December as Reporting Date.

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
199	Luvley Limited *	UK	68.05%
200	M Entertainments Private Limited	India	83.17%
201	Mahadev Den Cable Network Limited (Formerly Mahadev Den Cable Network Private Limited)	India	34.14%
202	Mahavir Den Entertainment Private Limited	India	34.24%
203	Maitri Cable Network Private Limited	India	40.71%
204	Mansion Cable Network Private Limited	India	44.19%
205	Marble Cable Network Private Limited	India	66.95%
206	Media18 Distribution Services Limited	India	73.15%
207	Meerut Cable Network Private Limited	India	34.14%
208	Mesindus Ventures Private Limited	India	70.88%
209	Mindex 1 Limited	Gibraltar	100.00%
210	Model Economic Township Limited	India	100.00%
211	Moneycontrol Dot Com India Limited	India	67.26%
212	Mountain Cable Network Limited	India	66.95%
213	Multi Channel Cable Network Limited (Formerly Multi Channel Cable Network Private Limited)	India	66.95%
214	Multi Star Cable Network Limited	India	66.95%
215	Multitrack Cable Network Private Limited	India	37.26%
216	Nectar Entertainment Limited (Formerly Nectar Entertainment Private Limited)	India	66.95%
217	Netmeds Marketplace Limited	India	85.06%
218	Network18 Media & Investments Limited	India	73.15%
219	Network18 Media Trust	India	73.15%
220	New Emerging World Of Journalism Limited (Formerly New Emerging World Of Journalism Private Limited)	India	49.86%
221	NowFloats Technologies Private Limited	India	75.13%
222	Radiant Satellite (India) Private Limited	India	34.14%
223	Radisy B.V. *	Netherlands	66.48%
224	Radisy Canada Inc. *	Canada	66.48%
225	Radisy Cayman Limited *	Cayman Islands	66.48%
226	Radisy Convedia (Ireland) Limited *	Ireland	66.48%
227	Radisy Corporation *	USA	66.48%
228	Radisy GmbH *	Germany	66.48%
229	Radisy India Private Limited	India	66.48%
230	Radisy International LLC *	USA	66.48%
231	Radisy International Singapore Pte. Ltd. *	Singapore	66.48%
232	Radisy Poland sp. zo.o *	Poland	66.48%
233	Radisy Spain S.L.U. *	Spain	66.48%
234	Radisy Systems Equipment Trading (Shanghai) Co. Ltd. *	China	66.48%
235	Radisy Technologies (Shenzhen) Co. Ltd. *	China	66.48%
236	Radisy UK Limited *	UK	66.48%
237	RB Holdings Private Limited	India	100.00%
238	RB Media Holdings Private Limited	India	100.00%
239	RB Mediasoft Private Limited	India	100.00%
240	RBML Solutions India Limited	India	51.00%
241	Recron (Malaysia) Sdn. Bhd. *	Malaysia	100.00%
242	Reliance 4IR Realty Development Limited	India	100.00%
243	Reliance Ambit Trade Private Limited	India	100.00%
244	Reliance BP Mobility Limited	India	51.00%
245	Reliance Brands Luxury Fashion Private Limited (Formerly known as Genesis Luxury Fashion Private Limited)	India	61.32%
246	Reliance Brands Holding UK Limited *	UK	68.05%
247	Reliance Brands Limited	India	68.05%
248	Reliance Clothing India Private Limited	India	85.00%
249	Reliance Commercial Dealers Limited	India	100.00%
250	Reliance Comtrade Private Limited	India	100.00%
251	Reliance Content Distribution Limited	India	100.00%
252	Reliance Corporate IT Park Limited	India	100.00%
253	Reliance Digital Health USA Inc. (Formerly Affinity Names Inc.) *	USA	100.00%

* Subsidiary Companies having 31st December as Reporting Date.

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Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
254	Reliance Eagleford Upstream GP LLC *	USA	100.00%
255	Reliance Eagleford Upstream Holding LP *	USA	100.00%
256	Reliance Eagleford Upstream LLC *	USA	100.00%
257	Reliance Eminent Trading & Commercial Private Limited	India	100.00%
258	Reliance Ethane Holding Pte Limited	Singapore	100.00%
259	Reliance Ethane Pipeline Limited	India	100.00%
260	Reliance Exploration & Production DMCC *	UAE	100.00%
261	Reliance GAS Lifestyle India Private Limited	India	34.87%
262	Reliance Gas Pipelines Limited	India	100.00%
263	Reliance Global Energy Services (Singapore) Pte. Limited	Singapore	100.00%
264	Reliance Global Energy Services Limited	UK	100.00%
265	Reliance Industrial Investments and Holdings Limited	India	100.00%
266	Reliance Industries (Middle East) DMCC *	UAE	100.00%
267	Reliance Innovative Building Solutions Private Limited	India	100.00%
268	Reliance Jio Global Resources LLC *	USA	66.48%
269	Reliance Jio Infocomm Limited	India	66.48%
270	Reliance Jio Infocomm Pte. Limited *	Singapore	66.48%
271	Reliance Jio Infocomm UK Limited *	UK	66.48%
272	Reliance Jio Infocomm USA Inc. *	USA	66.48%
273	Reliance Jio Media Limited	India	100.00%
274	Reliance Jio Messaging Services Limited	India	100.00%
275	Reliance Lifestyle Products Private Limited (Formerly V&B Lifestyle India Private Limited)	India	64.66%
276	Reliance Marcellus II LLC *	USA	100.00%
277	Reliance Marcellus LLC *	USA	100.00%
278	Reliance O2C Limited	India	100.00%
279	Reliance Payment Solutions Limited	India	100.00%
280	Reliance Petro Marketing Limited	India	85.00%
281	Reliance Petroleum Retail Limited	India	100.00%
282	Reliance Progressive Traders Private Limited	India	100.00%
283	Reliance Projects & Property Management Services Limited	India	100.00%
284	Reliance Prolific Commercial Private Limited	India	100.00%
285	Reliance Prolific Traders Private Limited	India	100.00%
286	Reliance Retail and Fashion Lifestyle Limited	India	85.06%
287	Reliance Retail Finance Limited	India	100.00%
288	Reliance Retail Insurance Broking Limited	India	100.00%
289	Reliance Retail Limited	India	85.00%
290	Reliance Retail Ventures Limited	India	85.06%
291	Reliance Sibur Elastomers Private Limited	India	74.90%
292	Reliance SMSL Limited	India	100.00%
293	Reliance Strategic Business Ventures Limited	India	100.00%
294	Reliance Strategic Investments Limited	India	100.00%
295	Reliance Universal Traders Private Limited	India	100.00%
296	Reliance Vantage Retail Limited	India	100.00%
297	Reliance Ventures Limited	India	100.00%
298	Reliance-GrandOptical Private Limited	India	85.00%
299	Reverie Language Technologies Limited (Formerly Reverie Language Technologies Private Limited)	India	55.10%
300	RIL USA, Inc. *	USA	100.00%
301	RISE Worldwide Limited (Formerly IMG Reliance Limited)	India	100.00%
302	Roptonal Limited *	Cyprus	21.27%
303	Rose Entertainment Private Limited	India	34.14%
304	RP Chemicals (Malaysia) Sdn. Bhd. *	Malaysia	100.00%
305	RRB Mediasoft Private Limited	India	100.00%
306	Saavn Inc.	USA	56.02%
307	Saavn LLC	USA	56.02%
308	Saavn Media Limited (Formerly Saavn Media Private Limited)	India	56.02%
309	SankhyaSutra Labs Limited (Formerly SankhyaSutra Labs Private Limited)	India	57.71%
310	Sanmati DEN Cable TV Network Private Limited	India	66.95%

* Subsidiary Companies having 31st December as Reporting Date.

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
311	Sanmati Entertainment Limited (Formerly Sanmati Entertainment Private Limited)	India	66.95%
312	Scrumplicious Limited *	UK	68.05%
313	Shopsense Retail Technologies Private Limited	India	73.74%
314	Shree Sidhivinayak Cable Network Limited (Formerly Shree Sidhivinayak Cable Network Private Limited)	India	66.95%
315	Shri Kannan Departmental Store Private Limited	India	85.06%
316	Silverline Television Network Limited	India	34.14%
317	Sree Gokulam Starnet Communication Limited (Formerly Sree Gokulam Starnet Communication Private Limited)	India	66.95%
318	Srishti Den Networks Limited	India	34.14%
319	Surajya Services Private Limited	India	41.91%
320	Surela Investment And Trading Limited	India	100.00%
321	Tesseract Imaging Limited (Formerly Tesseract Imaging Private Limited)	India	61.43%
322	The Hamleys Group Limited *	UK	68.05%
323	The Indian Film Combine Private Limited	India	83.17%
324	Tresara Health Private Limited	India	85.06%
325	Trident Entertainment Private Limited	India	66.95%
326	TV18 Broadcast Limited	India	41.70%
327	Ulwe East Infra Limited	India	100.00%
328	Ulwe North Infra Limited	India	100.00%
329	Ulwe South Infra Limited	India	100.00%
330	Ulwe Waterfront East Infra Limited	India	100.00%
331	Ulwe Waterfront North Infra Limited	India	100.00%
332	Ulwe Waterfront South Infra Limited	India	100.00%
333	Ulwe Waterfront West Infra Limited	India	100.00%
334	Ulwe West Infra Limited	India	100.00%
335	United Cable Network (Digital) Limited	India	66.95%
336	Urban Ladder Home Décor Solutions Private Limited	India	81.95%
337	UTN Cable Communications Limited (Formerly UTN Cable Communications Private Limited)	India	64.47%
338	VBS Digital Distribution Network Limited (Formerly VBS Digital Distribution Network Private Limited)	India	34.14%
339	Viacom 18 Media (UK) Limited	UK	21.27%
340	Viacom 18 Media Private Limited	India	21.27%
341	Viacom 18 US Inc.	USA	21.27%
342	Victor Cable TV Network Limited (Formerly Victor Cable TV Network Private Limited)	India	66.95%
343	Vision India Network Limited (Formerly Vision India Network Private Limited)	India	64.47%
344	Vitalic Health Private Limited	India	55.45%
345	Watermark Infratech Private Limited	India	100.00%
346	Web18 Digital Services Limited	India	73.15%
347	Win Cable and Datacom Limited (Formerly Win Cable and Datacom Private Limited)	India	64.47%

* Subsidiary Companies having 31st December as Reporting Date.

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to the Consolidated Financial Statements for the year ended 31st March, 2021

38. Significant Enterprises Consolidated as Associates and Joint Ventures in accordance with Indian Accounting Standard 28 – Investments in Associates and Joint Ventures

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
1	Alok Industries International Limited	British Virgin Islands	40.01%
2	Alok Industries Limited	India	40.01%
3	Alok Infrastructure Limited	India	40.01%
4	Alok International (Middle East) FZE	United Arab Emirates (UAE)	40.01%
5	Alok International Inc.	USA	40.01%
6	Alok Singapore PTE Limited	Singapore	40.01%
7	Alok Worldwide Limited	British Virgin Islands	40.01%
8	Big Tree Entertainment DMCC	United Arab Emirates (UAE)	21.43%
9	Big Tree Entertainment Lanka Private Limited	Sri Lanka	21.43%
10	Big Tree Entertainment Private Limited	India	28.74%
11	Big Tree Entertainment Singapore PTE. Limited	Singapore	21.43%
12	Big Tree Sport & Recreational Events Tickets Selling L.L.C	United Arab Emirates (UAE)	10.50%
13	BookmyShow Live Private Limited	India	28.74%
14	Bookmyshow SDN. BHD.	Malaysia	21.43%
15	BookmyShow Venues Management Private Limited	India	28.74%
16	Brooks Brothers India Private Limited	India	33.34%
17	Burberry India Private Limited	India	26.67%
18	Canali India Private Limited	India	30.05%
19	CCN DEN Network Private Limited	India	34.14%
20	Clayfin Technologies Private Limited	India	39.15%
21	D. E. Shaw India Securities Private Limited	India	50.00%
22	Dadri Toe Warehousing Private Limited	India	26.00%
23	DEN ABC Cable Network Ambarnath Private Limited	India	17.07%
24	DEN ADN Network Private Limited	India	34.14%
25	DEN New Broad Communication Private Limited	India	17.07%
26	Den Satellite Network Private Limited	India	33.48%
27	Diesel Fashion India Reliance Private Limited	India	33.34%
28	DL GTPL Broadband Private Limited	India	6.42%
29	DL GTPL Cabnet Private Limited	India	6.42%
30	Dyulok Technologies Private Limited	India	22.30%
31	Eenadu Television Private Limited	India	10.22%
32	Ethane Crystal LLC	Marshall Islands	49.00%
33	Ethane Emerald LLC	Marshall Islands	49.00%
34	Ethane Opal LLC	Marshall Islands	49.00%
35	Ethane Pearl LLC	Marshall Islands	49.00%
36	Ethane Sapphire LLC	Marshall Islands	49.00%
37	Ethane Topaz LLC	Marshall Islands	49.00%
38	Fantain Sports Private Limited	India	21.81%
39	Foodfesta Wellcare Private Limited	India	28.74%
40	Football Sports Development Limited	India	65.00%
41	Gaurav Overseas Private Limited	India	50.00%
42	GenNext Ventures Investment Advisers LLP	India	50.00%
43	Grabal Alok International Limited	British Virgin Islands	40.01%
44	GTPL Abhilash Communication Private Limited	India	17.51%
45	GTPL Ahmedabad Cable Network Private Limited	India	18.40%
46	GTPL Anjali Cable Network Private Limited	India	24.70%
47	GTPL Bansidhar Telelink Private Limited	India	15.07%
48	GTPL Bariya Television Network	India	12.60%
49	GTPL Bawa Cable	India	12.60%
50	GTPL Blue Bell Network Private Limited	India	24.70%
51	GTPL Broadband Private Limited	India	24.70%
52	GTPL Crazy Network	India	12.35%
53	GTPL Dahod Television Network Private Limited	India	12.60%
54	GTPL DCPL Private Limited	India	24.70%
55	GTPL Deesha Cable Net Private Limited	India	24.70%
56	GTPL Hathway Limited	India	24.70%

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
57	GTPL Insight Channel Network Private Limited	India	18.39%
58	GTPL Jay Santoshima Network Private Limited	India	12.60%
59	GTPL Jaydeep Cable	India	12.60%
60	GTPL Junagadh Network Private Limited	India	12.60%
61	GTPL Jyoti Cable	India	12.60%
62	GTPL Kaizen Infonet Private Limited	India	24.70%
63	GTPL KCBPL Broad Band Private Limited	India	12.62%
64	GTPL Khambhat Cable Network	India	12.60%
65	GTPL Khusboo Video Channel	India	12.60%
66	GTPL Kolkata Cable & Broad Band Pariseva Limited	India	12.62%
67	GTPL Leo Vision	India	12.60%
68	GTPL Link Network Private Limited	India	12.60%
69	GTPL Lucky Video Cable	India	12.60%
70	GTPL Ma Bhagawati Entertainment Services	India	12.60%
71	GTPL Media Entertainment	India	12.60%
72	GTPL Meghana Distributors Private Limited	India	24.70%
73	GTPL Narmada Cable Services	India	12.60%
74	GTPL Narmada Cyberzone Private Limited	India	14.82%
75	GTPL Parshwa Cable Network Private Limited	India	14.16%
76	GTPL Parth World Vision	India	12.60%
77	GTPL Sai Vision	India	12.60%
78	GTPL Sai World Channel	India	12.60%
79	GTPL Sharda Cable Network Private Limited	India	12.60%
80	GTPL Shiv Cable	India	12.60%
81	GTPL Shiv Cable Network	India	18.53%
82	GTPL Shreenathji Communication	India	12.60%
83	GTPL SK Network Private Limited	India	12.60%
84	GTPL SK Vision	India	12.60%
85	GTPL SMC Network Private Limited	India	12.60%
86	GTPL Solanki Cable Network Private Limited	India	12.60%
87	GTPL Sorath Telelink Private Limited	India	12.60%
88	GTPL Surat Telelink Private Limited	India	24.70%
89	GTPL Swastik Communication	India	12.60%
90	GTPL Tridev Cable Network	India	12.60%
91	GTPL TV Tiger Private Limited	India	24.70%
92	GTPL V & S Cable Private Limited	India	12.60%
93	GTPL Vidarbha Tele Link Private Limited	India	24.70%
94	GTPL Video Badshah Private Limited	India	12.60%
95	GTPL Video Vision Private Limited	India	24.70%
96	GTPL Vision Services Private Limited	India	12.60%
97	GTPL Vraj Cable	India	12.60%
98	GTPL VVC Network Private Limited	India	12.60%
99	GTPL World View Cable	India	12.60%
100	GTPL World Vision	India	12.60%
101	GTPL Zigma Vision Private Limited	India	22.28%
102	Gujarat Chemical Port Limited	India	41.80%
103	Hathway Bhaskar CCN Multi Entertainment Private Limited	India	45.13%
104	Hathway Bhawani NDS Network Limited (Formerly known as Hathway Bhawani NDS Network Private Limited)	India	23.46%
105	Hathway Cable MCN Nanded Private Limited	India	29.04%
106	Hathway CBN Multinet Private Limited	India	32.88%
107	Hathway CCN Entertainment (India) Private Limited	India	32.88%
108	Hathway CCN Multinet Private Limited	India	32.88%
109	Hathway Channel 5 Cable and Datacom Private Limited	India	32.88%
110	Hathway Dattatray Cable Network Private Limited	India	32.88%
111	Hathway ICE Television Private Limited	India	32.88%
112	Hathway Latur MCN Cable & Datacom Private Limited	India	32.88%
113	Hathway MCN Private Limited	India	32.88%
114	Hathway Prime Cable & Datacom Private Limited	India	32.88%

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to the Consolidated Financial Statements for the year ended 31st March, 2021

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
115	Hathway Sai Star Cable & Datacom Private Limited	India	32.88%
116	Hathway Sonali OM Crystal Cable Private Limited	India	43.84%
117	Hathway SS Cable & Datacom LLP	India	32.88%
118	Hathway VCN Cablenet Private Limited	India	16.14%
119	IBN Lokmat News Private Limited	India	20.85%
120	Iconix Lifestyle India Private Limited	India	34.02%
121	India Gas Solutions Private Limited	India	50.00%
122	Indian Vaccines Corporation Limited	India	33.33%
123	Jio Payments Bank Limited	India	70.00%
124	Konark IP Dossiers Private Limited	India	16.74%
125	Marks and Spencer Reliance India Private Limited	India	41.66%
126	Mileta a.s.	Czech Republic	40.01%
127	NW18 HSN Holdings PLC	Cyprus	29.77%
128	Pan Cable Services Private Limited	India	21.49%
129	Petroleum Trust *	India	-
130	Pipeline Management Services Private Limited	India	50.00%
131	PT Big Tree Entertainment Indonesia	Indonesia	21.43%
132	Reliance Bally India Private Limited	India	34.02%
133	Reliance Europe Limited	India	50.00%
134	Reliance Industrial Infrastructure Limited	India	45.43%
135	Reliance Paul & Shark Fashions Private Limited	India	34.02%
136	Reliance Services and Holdings Limited	India	50.00%
137	Reliance Sideways Private Limited	India	34.02%
138	Reliance-GrandVision India Supply Private Limited	India	42.51%
139	Reliance-Vision Express Private Limited	India	42.51%
140	Ryohin-Keikaku Reliance India Private Limited	India	33.34%
141	Scod18 Networking Private Limited	India	24.70%
142	SpaceBound Web Labs Private Limited	India	28.74%
143	TCO Reliance India Private Limited	India	33.34%
144	Townscript PTE. Ltd, Singapore	Singapore	22.30%
145	Townscript USA, Inc.	USA	22.30%
146	TribeVibe Entertainment Private Limited	India	28.27%
147	Ubona Technologies Private Limited	India	36.58%
148	Vadodara Enviro Channel Limited	India	28.57%
149	Vay Network Services Private Limited	India	39.15%
150	Zegna South Asia Private Limited	India	33.34%

* Being Trust, without share capital, hence percentage holding not applicable.

39. Additional Information, as required under Schedule III to the Companies Act, 2013, of Enterprises Consolidated as Subsidiary / Associates / Joint Ventures

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
Parent								
Reliance Industries Limited	67.77	4,74,483.38	59.44	31,943.93	7.60	2,570.30	39.43	34,514.23
Subsidiaries								
Indian								
1 ABC Cable Network Private Limited	(0.00)	(0.14)	0.00	0.03	-	-	0.00	0.03
2 Actoserba Active Wholesale Private Limited *	0.01	91.11	(0.08)	(41.72)	(0.00)	(0.57)	(0.05)	(42.29)
3 Adhunik Cable Network Limited	0.00	0.01	(0.00)	(0.02)	-	-	(0.00)	(0.02)
4 Adventure Marketing Private Limited	0.05	382.96	(0.00)	(0.00)	-	-	(0.00)	(0.00)
5 AETN18 Media Private Limited	0.01	83.55	0.01	5.70	0.00	0.07	0.01	5.77
6 Ambika DEN Cable Network Private Limited	0.00	0.04	(0.00)	(0.01)	-	-	(0.00)	(0.01)
7 Amogh Broad Band Services Private Limited	0.00	0.06	(0.00)	(0.07)	-	-	(0.00)	(0.07)
8 Angel Cable Network Private Limited	0.00	0.20	(0.00)	(0.00)	-	-	(0.00)	(0.00)
9 Antique Communications Private Limited	0.00	0.01	0.00	0.11	-	-	0.00	0.11
10 Asteria Aerospace Private Limited	0.00	34.04	(0.02)	(8.18)	-	-	(0.01)	(8.18)
11 Augment Cable Network Private Limited	-	-	(0.00)	(0.02)	-	-	(0.00)	(0.02)
12 Bali Den Cable Network Limited	(0.00)	(0.21)	(0.00)	(0.15)	0.00	0.07	(0.00)	(0.08)
13 Bee Network and Communication Limited	0.00	0.02	0.00	0.12	-	-	0.00	0.12
14 Bhadohi DEN Entertainment Private Limited	0.00	0.07	0.00	0.04	-	-	0.00	0.04
15 Big Den Entertainment Limited	0.00	0.51	(0.00)	(0.01)	-	-	(0.00)	(0.01)
16 Binary Technology Transfers Limited	0.00	0.02	(0.00)	(0.00)	-	-	(0.00)	(0.00)
17 Blossom Entertainment Private Limited	0.00	0.02	0.00	0.02	-	-	0.00	0.02
18 Cab-i-Net Communications Private Limited	(0.00)	(1.22)	0.00	0.51	-	-	0.00	0.51
19 Channels India Network Private Limited	(0.00)	(1.32)	-	-	-	-	-	-
20 Chennai Cable Vision Network Private Limited	(0.00)	(2.00)	-	-	-	-	-	-
21 Colorful Media Private Limited	0.05	382.98	0.00	0.00	-	-	0.00	0.00
22 Colosseum Media Private Limited	0.00	22.09	0.00	0.16	0.00	0.02	0.00	0.18
23 Crystal Vision Media Private Limited	0.00	2.37	0.00	0.02	0.00	0.14	0.00	0.16
24 C-Square Info Solutions Private Limited	0.01	36.60	0.00	0.86	-	-	0.00	0.86
25 Dadha Pharma Distribution Private Limited *	0.00	9.83	0.00	0.89	-	-	0.00	0.89
26 Den A.F. Communication Private Limited	0.00	0.01	0.00	0.02	-	-	0.00	0.02
27 Den Aman Entertainment Private Limited	0.00	0.42	0.00	0.01	-	-	0.00	0.01
28 DEN Ambey Cable Networks Private Limited	0.01	54.90	(0.01)	(3.28)	0.00	0.11	(0.00)	(3.17)
29 Den Ashu Cable Limited	0.00	0.32	0.00	1.06	0.00	0.09	0.00	1.15
30 DEN BCN Suncity Network Limited	0.00	0.35	(0.00)	(0.00)	0.00	0.01	0.00	0.01
31 Den Bindra Network Private Limited	0.00	0.06	0.00	0.02	0.00	0.03	0.00	0.05
32 Den Broadband Limited	0.00	18.92	(0.03)	(16.98)	0.00	0.13	(0.02)	(16.85)
33 Den Budaun Cable Network Private Limited	0.00	0.08	(0.00)	(0.00)	-	-	(0.00)	(0.00)
34 Den Citi Channel Limited	0.00	0.10	(0.00)	(0.08)	-	-	(0.00)	(0.08)
35 Den Classic Cable TV Services Limited	0.00	0.03	(0.00)	(0.01)	-	-	(0.00)	(0.01)
36 DEN Crystal Vision Network Limited	0.00	0.05	(0.00)	(0.01)	-	-	(0.00)	(0.01)
37 Den Digital Cable Network Limited	0.00	0.77	(0.00)	(0.89)	0.00	0.27	(0.00)	(0.62)
38 Den Discovery Digital Networks Private Limited	(0.00)	(0.50)	(0.00)	(0.92)	0.00	0.00	(0.00)	(0.92)
39 Den Elgee Cable Vision Private Limited	0.00	0.05	0.00	0.05	-	-	0.00	0.05
40 Den Enjoy Cable Networks Private Limited	0.01	57.85	(0.01)	(2.95)	0.00	0.11	(0.00)	(2.84)
41 Den Enjoy Navaratan Network Private Limited	0.00	9.03	(0.00)	(2.39)	0.00	0.02	(0.00)	(2.37)
42 DEN Enjoy SBNM Cable Network Private Limited	-	-	0.00	0.10	-	-	0.00	0.10
43 Den F K Cable TV Network Private Limited	0.00	6.90	(0.00)	(1.44)	0.00	0.02	(0.00)	(1.42)
44 Den Faction Communication System Limited	0.00	0.01	(0.00)	(0.04)	-	-	(0.00)	(0.04)
45 Den Fateh Marketing Private Limited	(0.00)	(3.80)	0.00	0.04	-	-	0.00	0.04
46 DEN Harsh Mann Cable Network Limited	0.00	0.00	0.00	0.14	0.00	0.05	0.00	0.19
47 Den Jai Ambey Vision Cable Private Limited	0.00	0.01	(0.00)	(0.04)	-	-	(0.00)	(0.04)
48 Den Kashi Cable Network Limited	(0.00)	(2.11)	(0.00)	(0.57)	-	-	(0.00)	(0.57)

* Company was subsidiary for part of the year.

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2021

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
49 Den Kattakada Telecasting And Cable Services Limited	0.00	0.02	0.00	0.16	-	-	0.00	0.16
50 DEN Krishna Cable TV Network Limited	0.00	3.53	(0.00)	(0.06)	0.00	0.07	0.00	0.01
51 Den Maa Sharda Vision Cable Networks Limited	0.00	0.49	(0.00)	(0.40)	0.00	0.02	(0.00)	(0.38)
52 Den Mahendra Satellite Private Limited	0.00	0.06	0.00	0.02	-	-	0.00	0.02
53 Den Malabar Cable Vision Limited	0.00	0.01	0.00	0.02	-	-	0.00	0.02
54 DEN Malayalam Telenet Private Limited	(0.00)	(1.52)	0.00	0.18	-	-	0.00	0.18
55 Den MCN Cable Network Limited	0.00	0.02	0.00	0.49	-	-	0.00	0.49
56 Den Mod Max Cable Network Private Limited	(0.00)	(0.51)	(0.00)	(0.07)	0.00	0.02	(0.00)	(0.05)
57 Den Nashik City Cable Network Private Limited	(0.00)	(1.09)	0.00	0.18	-	-	0.00	0.18
58 Den Networks Limited	0.42	2,946.15	0.46	245.90	(0.06)	(18.97)	0.26	226.93
59 DEN Patel Entertainment Network Private Limited	0.00	0.03	(0.00)	(0.02)	-	-	(0.00)	(0.02)
60 DEN Pawan Cable Network Limited	(0.00)	(1.20)	(0.00)	(0.54)	0.00	0.02	(0.00)	(0.52)
61 Den Pradeep Cable Network Limited	0.00	0.00	(0.00)	(0.03)	-	-	(0.00)	(0.03)
62 DEN Prayag Cable Networks Limited	0.00	1.54	0.00	0.62	-	-	0.00	0.62
63 Den Premium Multilink Cable Network Private Limited	(0.00)	(4.14)	(0.01)	(3.51)	0.00	0.00	(0.00)	(3.51)
64 Den Prince Network Limited	0.00	0.01	0.00	0.05	-	-	0.00	0.05
65 Den Radiant Satellite Cable Network Private Limited	0.00	0.27	(0.00)	(0.01)	-	-	(0.00)	(0.01)
66 Den Rajkot City Communication Private Limited	(0.00)	(1.97)	0.00	2.37	-	-	0.00	2.37
67 Den Sahyog Cable Network Limited	0.00	0.02	(0.00)	(0.04)	-	-	(0.00)	(0.04)
68 Den Sariga Communications Limited	0.00	0.02	(0.00)	(0.01)	-	-	(0.00)	(0.01)
69 Den Satellite Cable TV Network Limited	(0.00)	(2.36)	(0.00)	(0.00)	-	-	(0.00)	(0.00)
70 Den Saya Channel Network Limited	0.00	1.24	(0.00)	(0.10)	0.00	0.00	(0.00)	(0.10)
71 Den Steel City Cable Network Limited	0.00	0.01	(0.00)	(0.02)	-	-	(0.00)	(0.02)
72 DEN STN Television Network Private Limited	0.00	0.33	(0.00)	(0.01)	-	-	(0.00)	(0.01)
73 Den Supreme Satellite Vision Private Limited	0.00	0.92	(0.00)	(0.01)	-	-	(0.00)	(0.01)
74 Den Varun Cable Network Limited	0.00	0.07	(0.00)	(0.03)	-	-	(0.00)	(0.03)
75 Den VM Magic Entertainment Limited	0.00	0.23	(0.00)	(0.00)	-	-	(0.00)	(0.00)
76 Den-Manoranjan Satellite Private Limited	0.00	3.37	(0.00)	(1.95)	0.00	0.03	(0.00)	(1.92)
77 Desire Cable Network Limited	0.00	0.02	(0.00)	(0.01)	-	-	(0.00)	(0.01)
78 Devine Cable Network Private Limited	0.00	0.02	0.00	0.04	-	-	0.00	0.04
79 Digital Media Distribution Trust	0.90	6,291.48	(0.00)	(0.01)	-	-	(0.00)	(0.01)
80 Digital18 Media Limited	0.00	0.01	(0.00)	(0.00)	-	-	(0.00)	(0.00)
81 Disk Cable Network Private Limited	0.00	0.78	(0.00)	(0.01)	-	-	(0.00)	(0.01)
82 Divya Drishti Den Cable Network Private Limited	(0.00)	(0.07)	(0.00)	(0.01)	-	-	(0.00)	(0.01)
83 Drashti Cable Network Limited	(0.00)	(1.61)	(0.00)	(0.01)	-	-	(0.00)	(0.01)
84 Dronagiri Bokadvira East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
85 Dronagiri Bokadvira North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
86 Dronagiri Bokadvira South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
87 Dronagiri Bokadvira West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
88 Dronagiri Dongri East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
89 Dronagiri Dongri North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
90 Dronagiri Dongri South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
91 Dronagiri Dongri West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
92 Dronagiri Funde East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
93 Dronagiri Funde North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
94 Dronagiri Funde South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
95 Dronagiri Funde West Infra Limited	0.00	0.04	(0.00)	(0.00)	-	-	(0.00)	(0.00)
96 Dronagiri Navghar East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
97 Dronagiri Navghar North First Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
98 Dronagiri Navghar North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
99 Dronagiri Navghar North Second Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
100 Dronagiri Navghar South First Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
101 Dronagiri Navghar South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
102 Dronagiri Navghar South Second Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
103 Dronagiri Navghar West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
104 Dronagiri Pagote East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
105 Dronagiri Pagote North First Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
106 Dronagiri Pagote North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
107 Dronagiri Pagote North Second Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
108 Dronagiri Pagote South First Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
109 Dronagiri Pagote South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
110 Dronagiri Pagote West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
111 Dronagiri Panje East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
112 Dronagiri Panje North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
113 Dronagiri Panje South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
114 Dronagiri Panje West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
115 eDreams Edusoft Private Limited	0.00	2.70	(0.00)	(2.34)	-	-	(0.00)	(2.34)
116 e-Eighteen.com Limited	0.02	118.43	0.04	20.65	0.00	0.18	0.02	20.83
117 Ekta Entertainment Network Limited	0.00	2.04	0.00	0.10	0.00	0.10	0.00	0.20
118 Elite Cable Network Private Limited	(0.00)	(0.02)	-	-	-	-	-	-
119 Eminent Cable Network Private Limited	0.00	23.48	0.00	0.08	0.00	0.02	0.00	0.10
120 Fab Den Network Limited	0.00	1.40	0.00	0.47	0.00	0.24	0.00	0.71
121 Fortune (Baroda) Network Private Limited	(0.00)	(0.71)	0.00	0.19	-	-	0.00	0.19
122 Fun Cable Network Private Limited	0.00	0.01	(0.00)	(0.03)	-	-	(0.00)	(0.03)
123 Futuristic Media and Entertainment Limited	0.01	37.66	(0.04)	(22.97)	(0.00)	(0.01)	(0.03)	(22.98)
124 Galaxy Den Media & Entertainment Private Limited	(0.00)	(1.37)	(0.00)	(0.42)	-	-	(0.00)	(0.42)
125 Gemini Cable Network Limited	(0.00)	(5.20)	(0.00)	(0.28)	0.00	0.06	(0.00)	(0.22)
126 Genesis Colors Limited	0.01	63.95	(0.04)	(21.13)	0.00	0.14	(0.02)	(20.99)
127 Genesis La Mode Private Limited	0.01	42.83	0.01	3.29	0.00	0.05	0.00	3.34
128 GLB Body Care Private Limited	0.00	0.33	0.00	0.01	-	-	0.00	0.01
129 GLF Lifestyle Brands Private Limited	0.01	83.79	0.00	2.64	0.00	0.01	0.00	2.65
130 Glimpse Communications Private Limited	0.00	0.01	0.00	0.18	-	-	0.00	0.18
131 GML India Fashion Private Limited	0.00	13.05	0.00	0.30	0.00	0.01	0.00	0.31
132 Grab A Grub Services Private Limited	0.00	34.01	0.00	0.58	0.00	0.24	0.00	0.82
133 Greycells18 Media Limited	(0.00)	(0.86)	0.00	0.63	0.00	0.03	0.00	0.66
134 Hathway Bhawani Cabletel & Datacom Limited	0.00	0.81	0.00	1.07	0.00	0.00	0.00	1.07
135 Hathway Broadband Limited	0.00	3.51	0.00	0.13	-	-	0.00	0.13
136 Hathway Cable and Datacom Limited	0.63	4,430.10	0.21	111.15	0.00	0.23	0.13	111.38
137 Hathway Cnet Limited	0.00	0.02	0.00	0.41	-	-	0.00	0.41
138 Hathway Digital Limited	0.24	1,676.10	0.04	19.96	0.00	0.17	0.02	20.13
139 Hathway Digital Saharanpur Cable & Datacom Limited *	0.00	0.04	(0.00)	(0.46)	-	-	(0.00)	(0.46)
140 Hathway Enjoy Cable Network Limited	0.00	0.02	(0.00)	(0.00)	-	-	(0.00)	(0.00)
141 Hathway Gwalior Cable & Datacom Limited	0.00	0.02	0.00	0.16	-	-	0.00	0.16
142 Hathway Internet Satellite Limited	0.00	0.02	(0.00)	(0.02)	-	-	(0.00)	(0.02)
143 Hathway JMD Farukhabad Cable Network Limited	0.00	0.02	(0.00)	(0.00)	-	-	(0.00)	(0.00)
144 Hathway Kokan Crystal Cable Network Limited	(0.00)	(2.09)	0.00	0.12	0.00	0.07	0.00	0.19
145 Hathway Krishna Cable Limited	0.00	0.20	0.02	12.91	-	-	0.01	12.91
146 Hathway Mantra Cable & Datacom Limited	(0.00)	(17.65)	0.00	0.91	-	-	0.00	0.91
147 Hathway Media Vision Limited	0.00	0.94	0.00	2.14	-	-	0.00	2.14
148 Hathway Mysore Cable Network Limited	0.00	0.20	0.03	14.64	-	-	0.02	14.64
149 Hathway Nashik Cable Network Private Limited	(0.00)	(10.40)	(0.00)	(0.00)	-	-	(0.00)	(0.00)
150 Hathway New Concept Cable & Datacom Limited	0.00	0.30	0.01	3.37	-	-	0.00	3.37

* Company was subsidiary for part of the year.

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2021

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income		
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)	
151	Hathway Software Developers Limited	0.00	0.19	0.02	13.42	-	-	0.02	13.42
152	Hathway Space Vision Cabletel Limited	0.00	0.02	(0.00)	(0.02)	-	-	(0.00)	(0.02)
153	Hathway United Cables Limited	0.00	0.02	0.00	0.15	-	-	0.00	0.15
154	Ideal Cables Limited	0.00	0.02	0.00	0.14	-	-	0.00	0.14
155	Independent Media Trust	0.48	3,365.59	(0.00)	(0.01)	-	-	(0.00)	(0.01)
156	IndiaCast Media Distribution Private Limited	0.00	23.70	0.01	3.30	0.00	0.22	0.00	3.52
157	Indiavidual Learning Limited	0.01	92.15	(0.01)	(8.01)	(0.00)	(0.62)	(0.01)	(8.63)
158	Indiawin Sports Private Limited	0.05	345.36	0.05	28.99	0.00	0.01	0.03	29.00
159	Indradhanush Cable Network Limited	-	-	(0.00)	(0.03)	-	-	(0.00)	(0.03)
160	Infomedia Press Limited	(0.01)	(43.93)	(0.01)	(3.54)	(0.00)	(0.00)	(0.00)	(3.54)
161	ITV Interactive Media Limited	0.00	0.02	0.00	0.29	-	-	0.00	0.29
162	Jhankar Cable Network Limited	0.00	0.00	(0.00)	(0.02)	-	-	(0.00)	(0.02)
163	Jio Cable and Broadband Holdings Private Limited	0.10	669.14	(0.00)	(0.07)	-	-	(0.00)	(0.07)
164	Jio Content Distribution Holdings Private Limited	0.32	2,240.80	0.00	0.12	-	-	0.00	0.12
165	Jio Digital Cableco Private Limited	0.00	0.00	(0.00)	(0.00)	-	-	(0.00)	(0.00)
166	Jio Digital Distribution Holdings Private Limited	0.08	559.43	(0.00)	(0.05)	-	-	(0.00)	(0.05)
167	Jio Futuristic Digital Holdings Private Limited	0.19	1,337.83	(0.00)	(0.09)	-	-	(0.00)	(0.09)
168	Jio Haptik Technologies Limited	0.04	273.23	(0.04)	(23.89)	0.00	0.19	(0.03)	(23.70)
169	Jio Information Aggregator Services Limited *	0.00	0.04	(0.00)	(0.01)	-	-	(0.00)	(0.01)
170	Jio Infrastructure Management Services Limited	0.00	0.62	0.00	0.29	-	-	0.00	0.29
171	Jio Internet Distribution Holdings Private Limited	0.13	896.56	(0.00)	(0.08)	-	-	(0.00)	(0.08)
172	Jio Limited	0.00	0.00	(0.00)	(0.01)	-	-	(0.00)	(0.01)
173	Jio Media Limited *	0.06	420.75	(0.00)	(2.25)	-	-	(0.00)	(2.25)
174	Jio Platforms Limited	29.39	2,05,811.58	0.99	529.74	(0.17)	(58.43)	0.54	471.31
175	Jio Television Distribution Holdings Private Limited	0.08	575.85	(0.00)	(0.05)	-	-	(0.00)	(0.05)
176	Jio Things Limited *	0.00	0.97	(0.00)	(0.03)	-	-	(0.00)	(0.03)
177	Kalamboli East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
178	Kalamboli North First Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
179	Kalamboli North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
180	Kalamboli North Second Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
181	Kalamboli North Third Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
182	Kalamboli South First Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
183	Kalamboli South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
184	Kalamboli West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
185	Kanhatech Solutions Limited	0.01	84.41	0.01	3.70	0.00	0.02	0.00	3.72
186	Kishna DEN Cable Networks Private Limited	(0.00)	(0.57)	(0.00)	(0.01)	-	-	(0.00)	(0.01)
187	Liberty Media Vision Limited	0.00	0.02	0.00	0.05	-	-	0.00	0.05
188	Libra Cable Network Limited	0.00	3.43	(0.00)	(0.25)	(0.00)	(0.01)	(0.00)	(0.26)
189	M Entertainments Private Limited	0.00	0.13	(0.00)	(0.00)	-	-	(0.00)	(0.00)
190	Mahadev Den Cable Network Limited	(0.00)	(2.11)	(0.00)	(0.01)	-	-	(0.00)	(0.01)
191	Mahavir Den Entertainment Private Limited	0.00	6.90	(0.00)	(0.18)	0.00	0.00	(0.00)	(0.18)
192	Maitri Cable Network Private Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
193	Mansion Cable Network Private Limited	0.00	17.23	0.00	0.37	0.00	0.03	0.00	0.40
194	Marble Cable Network Private Limited	0.00	0.01	(0.00)	(0.02)	-	-	(0.00)	(0.02)
195	Media18 Distribution Services Limited	0.00	0.01	(0.00)	(0.00)	-	-	(0.00)	(0.00)
196	Meerut Cable Network Private Limited	(0.00)	(1.69)	(0.00)	(0.87)	0.00	0.06	(0.00)	(0.81)
197	Mesindus Ventures Private Limited *	0.00	10.96	-	-	-	-	-	-
198	Model Economic Township Limited	0.61	4,260.16	0.09	50.21	(0.00)	(0.07)	0.06	50.14
199	Moneycontrol Dot Com India Limited	(0.00)	(0.07)	(0.00)	(0.31)	-	-	(0.00)	(0.31)
200	Mountain Cable Network Limited	0.00	0.06	0.00	0.00	-	-	0.00	0.00
201	Multi Channel Cable Network Limited	0.00	0.02	(0.00)	(0.02)	-	-	(0.00)	(0.02)

* Company was subsidiary for part of the year.

Name of the Enterprise		Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
202	Multi Star Cable Network Limited	0.00	0.02	(0.00)	(0.02)	-	-	(0.00)	(0.02)
203	Multitrack Cable Network Private Limited	0.00	0.09	0.00	0.03	-	-	0.00	0.03
204	Nectar Entertainment Limited	0.00	0.01	(0.00)	(0.02)	-	-	(0.00)	(0.02)
205	Netmeds Marketplace Limited *	0.00	22.61	0.00	1.05	0.00	0.63	0.00	1.68
206	Network18 Media & Investments Limited	0.15	1,037.16	(0.25)	(132.74)	(0.01)	(4.72)	(0.16)	(137.46)
207	Network18 Media Trust	(0.00)	(0.01)	(0.00)	(0.00)	-	-	(0.00)	(0.00)
208	New Emerging World Of Journalism Limited	0.00	32.88	0.01	3.23	0.00	0.04	0.00	3.27
209	Nowfloats Technologies Private Limited	0.00	16.30	(0.01)	(3.89)	(0.00)	(0.06)	(0.00)	(3.95)
210	Radiant Satellite (India) Private Limited	(0.00)	(3.61)	(0.00)	(0.07)	-	-	(0.00)	(0.07)
211	Radisy India Private Limited	0.02	162.85	0.05	25.45	(0.00)	(1.26)	0.03	24.19
212	RBML Solutions India Limited	-	-	-	-	-	-	-	-
213	RB Holdings Private Limited	0.00	0.09	(0.00)	(0.01)	-	-	(0.00)	(0.01)
214	RB Media Holdings Private Limited	0.05	383.39	0.00	0.00	-	-	0.00	0.00
215	RB Mediasoft Private Limited	0.06	414.08	(0.00)	(0.00)	-	-	(0.00)	(0.00)
216	Reliance 4IR Realty Development Limited	2.66	18,614.29	0.26	141.94	-	-	0.16	141.94
217	Reliance Ambit Trade Private Limited	0.13	913.78	(0.00)	(0.37)	-	-	(0.00)	(0.37)
218	Reliance BP Mobility Limited	0.28	1,946.07	1.17	628.31	(0.00)	(0.71)	0.72	627.60
219	Reliance Brands Luxury Fashion Private Limited	0.02	161.83	(0.00)	(1.19)	0.00	0.19	(0.00)	(1.00)
220	Reliance Brands Limited	(0.03)	(182.56)	(0.39)	(211.20)	0.00	0.40	(0.24)	(210.80)
221	Reliance Clothing India Private Limited	(0.01)	(68.17)	(0.03)	(15.00)	0.00	0.01	(0.02)	(14.99)
222	Reliance Commercial Dealers Limited	0.16	1,137.39	0.00	1.42	0.00	0.28	0.00	1.70
223	Reliance Comtrade Private Limited	0.02	117.91	(0.00)	(0.05)	-	-	(0.00)	(0.05)
224	Reliance Content Distribution Limited	0.91	6,378.54	(0.00)	(0.04)	-	-	(0.00)	(0.04)
225	Reliance Corporate IT Park Limited	1.56	10,953.83	0.39	207.71	0.00	1.18	0.24	208.89
226	Reliance Eminent Trading & Commercial Private Limited	0.55	3,828.65	(0.03)	(17.03)	-	-	(0.02)	(17.03)
227	Reliance Ethane Pipeline Limited	0.06	388.45	0.20	105.51	0.00	0.07	0.12	105.58
228	Reliance GAS Lifestyle India Private Limited	0.01	98.64	(0.00)	(0.45)	0.00	0.05	(0.00)	(0.40)
229	Reliance Gas Pipelines Limited	0.07	523.27	(0.01)	(7.80)	(0.00)	(0.12)	(0.01)	(7.92)
230	Reliance Industrial Investments and Holdings Limited	3.70	25,918.54	0.20	105.34	-	-	0.12	105.34
231	Reliance Innovative Building Solutions Private Limited	0.00	7.84	(0.01)	(3.23)	-	-	(0.00)	(3.23)
232	Reliance Jio Infocomm Limited	26.13	1,82,972.70	22.36	12,015.07	0.01	1.94	13.73	12,017.01
233	Reliance Jio Media Limited	0.01	82.73	(0.00)	(0.13)	-	-	(0.00)	(0.13)
234	Reliance Jio Messaging Services Limited	0.01	86.05	(0.00)	(0.26)	-	-	(0.00)	(0.26)
235	Reliance Lifestyle Products Private Limited *	0.00	5.39	0.00	2.14	-	-	0.00	2.14
236	Reliance O2C Limited	(0.00)	(0.01)	(0.00)	(0.01)	-	-	(0.00)	(0.01)
237	Reliance Payment Solutions Limited	0.02	161.36	0.00	1.26	0.00	0.04	0.00	1.30
238	Reliance Petro Marketing Limited	0.05	368.66	0.14	76.17	(0.08)	(25.58)	0.06	50.59
239	Reliance Petroleum Retail Limited	0.00	0.00	(0.00)	(0.00)	-	-	(0.00)	(0.00)
240	Reliance Progressive Traders Private Limited	0.56	3,937.85	(0.02)	(11.91)	-	-	(0.01)	(11.91)
241	Reliance Projects & Property Management Services Limited	0.08	549.12	0.48	258.67	0.06	21.40	0.32	280.07
242	Reliance Prolific Commercial Private Limited	0.09	632.59	0.00	0.55	-	-	0.00	0.55
243	Reliance Prolific Traders Private Limited	0.40	2,808.95	(0.02)	(9.96)	-	-	(0.01)	(9.96)
244	Reliance Retail and Fashion Lifestyle Limited *	0.00	0.00	(0.00)	(0.01)	-	-	(0.00)	(0.01)
245	Reliance Retail Finance Limited	0.52	3,639.22	0.43	228.67	-	-	0.26	228.67
246	Reliance Retail Insurance Broking Limited	0.00	27.50	0.01	5.32	0.00	0.03	0.01	5.35
247	Reliance Retail Limited	3.62	25,322.21	8.54	4,586.86	0.00	1.37	5.24	4,588.23
248	Reliance Retail Ventures Limited	9.40	65,849.48	2.22	1,195.60	(0.61)	(207.55)	1.13	988.05
249	Reliance Sibur Elastomers Private Limited	0.34	2,355.80	0.00	0.03	-	-	0.00	0.03
250	Reliance SMSL Limited	0.00	10.49	0.02	11.51	0.02	7.51	0.02	19.02
251	Reliance Strategic Business Ventures Limited	1.59	11,123.98	0.09	50.65	1.03	349.68	0.46	400.33
252	Reliance Strategic Investments Limited	0.29	2,059.99	0.23	123.06	-	-	0.14	123.06
253	Reliance Universal Traders Private Limited	0.25	1,726.07	(0.01)	(6.69)	-	-	(0.01)	(6.69)

* Company was subsidiary for part of the year.

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2021

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income		
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)	
254	Reliance Vantage Retail Limited	0.02	155.99	0.00	0.32	-	-	0.00	0.32
255	Reliance Ventures Limited	0.60	4,216.90	0.54	289.01	-	-	0.33	289.01
256	Reliance-GrandOptical Private Limited	0.00	0.01	(0.00)	(0.00)	-	-	(0.00)	(0.00)
257	Reverie Language Technologies Limited	0.01	63.65	(0.00)	(0.50)	(0.00)	(0.05)	(0.00)	(0.55)
258	RISE Worldwide Limited *	0.03	200.39	0.00	0.29	0.00	0.07	0.00	0.36
259	Rose Entertainment Private Limited	0.00	0.47	(0.00)	(0.29)	0.00	0.02	(0.00)	(0.27)
260	RRB Mediasoft Private Limited	0.04	293.86	(0.00)	(0.00)	-	-	(0.00)	(0.00)
261	Saavn Media Limited	1.09	7,601.54	0.00	1.11	0.00	0.42	0.00	1.53
262	SankhyaSutra Labs Limited	0.01	54.41	0.00	0.71	0.00	0.22	0.00	0.93
263	Sanmati DEN Cable TV Network Private Limited	0.00	0.00	(0.00)	(0.03)	-	-	(0.00)	(0.03)
264	Sanmati Entertainment Limited	0.00	0.01	0.00	0.06	-	-	0.00	0.06
265	Shopsense Retail Technologies Private Limited	0.01	91.69	(0.00)	(0.01)	(0.00)	(0.01)	(0.00)	(0.02)
266	Shree Sidhivinayak Cable Network Limited	0.00	0.02	(0.00)	(0.07)	-	-	(0.00)	(0.07)
267	Shri Kannan Departmental Store Private Limited	0.02	140.94	(0.05)	(27.02)	0.00	1.43	(0.03)	(25.59)
268	Silverline Television Network Limited	0.00	0.14	(0.00)	(0.05)	-	-	(0.00)	(0.05)
269	Sree Gokulam Starnet Communication Limited	0.00	0.02	(0.00)	(0.01)	-	-	(0.00)	(0.01)
270	Srishti Den Networks Limited	(0.00)	(2.11)	(0.00)	(0.41)	0.00	0.00	(0.00)	(0.41)
271	Surajya Services Private Limited	0.00	16.80	(0.00)	(2.16)	0.00	0.02	(0.00)	(2.14)
272	Surela Investment And Trading Limited	(0.00)	(1.04)	(0.00)	(0.49)	-	-	(0.00)	(0.49)
273	Tesseract Imaging Limited	0.00	8.54	0.00	0.01	-	-	0.00	0.01
274	The Indian Film Combine Private Limited	0.32	2,221.61	0.00	1.87	-	-	0.00	1.87
275	Tresara Health Private Limited *	(0.00)	(20.50)	(0.90)	(484.43)	0.00	0.01	(0.55)	(484.42)
276	Trident Entertainment Private Limited	0.00	0.01	(0.00)	(0.04)	-	-	(0.00)	(0.04)
277	TV18 Broadcast Limited	0.41	2,868.46	0.17	90.58	(0.00)	(0.31)	0.10	90.27
278	Ulwe East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
279	Ulwe North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
280	Ulwe South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
281	Ulwe Waterfront East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
282	Ulwe Waterfront North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
283	Ulwe Waterfront South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
284	Ulwe Waterfront West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
285	Ulwe West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
286	United Cable Network (Digital) Limited	0.00	0.02	0.00	0.02	-	-	0.00	0.02
287	Urban Ladder Home Décor Solutions Private Limited *	0.00	9.87	(0.03)	(15.73)	(0.00)	(0.04)	(0.02)	(15.77)
288	UTN Cable Communications Limited	0.00	0.22	0.03	18.12	-	-	0.02	18.12
289	VBS Digital Distribution Network Limited	0.00	1.20	(0.00)	(0.50)	-	-	(0.00)	(0.50)
290	Viacom 18 Media Private Limited	0.32	2,272.83	1.08	582.89	0.01	4.51	0.67	587.40
291	Victor Cable TV Network Limited	0.00	0.10	0.00	0.13	-	-	0.00	0.13
292	Vision India Network Limited	0.00	0.02	0.00	0.03	-	-	0.00	0.03
293	Vitalic Health Private Limited *	0.01	35.40	(1.49)	(803.06)	(0.00)	(0.77)	(0.92)	(803.83)
294	Watermark Infratech Private Limited	0.05	383.02	0.00	0.01	-	-	0.00	0.01
295	Web18 Digital Services Limited	0.00	0.01	(0.00)	(0.00)	-	-	(0.00)	(0.00)
296	Win Cable and Datacom Limited	0.00	0.03	(0.00)	(0.18)	-	-	(0.00)	(0.18)
Foreign									
1	Affinity USA LLC	-	-	-	-	-	-	-	-
2	Aurora Algae LLC	-	-	(0.00)	(0.37)	-	-	(0.00)	(0.37)
3	Hamleys (Franchising) Limited	0.02	145.14	0.02	12.97	-	-	0.01	12.97
4	Hamleys Asia Limited	(0.00)	(0.17)	(0.00)	(0.17)	-	-	(0.00)	(0.17)
5	Hamleys Global Holdings Limited	-	-	-	-	-	-	-	-
6	Hamleys of London Limited	(0.02)	(156.92)	(0.17)	(89.44)	-	-	(0.10)	(89.44)
7	Hamleys Toys (Ireland) Limited	(0.01)	(76.06)	0.01	5.29	-	-	0.01	5.29

* Company was subsidiary for part of the year.

Name of the Enterprise		Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
		As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
8	IndiaCast UK Limited	0.00	10.48	0.00	1.61	0.00	0.69	0.00	2.30
9	IndiaCast US Limited	0.00	6.43	0.00	1.54	(0.00)	(0.19)	0.00	1.35
10	Jio Estonia OÜ	0.00	1.08	0.00	0.27	-	-	0.00	0.27
11	Luvley Limited	-	-	-	-	-	-	-	-
12	Mindex 1 Limited	0.03	182.16	0.01	4.43	-	-	0.01	4.43
13	Radisys B.V.	0.00	11.31	0.00	0.63	-	-	0.00	0.63
14	Radisys Canada Inc.	0.00	27.26	0.00	0.51	-	-	0.00	0.51
15	Radisys Cayman Limited	0.00	0.07	-	-	-	-	-	-
16	Radisys Conveda (Ireland) Limited	0.00	0.80	(0.00)	(0.51)	-	-	(0.00)	(0.51)
17	Radisys Corporation	(0.03)	(181.87)	(0.08)	(41.07)	-	-	(0.05)	(41.07)
18	Radisys GmbH	0.00	5.65	0.00	0.27	-	-	0.00	0.27
19	Radisys International LLC	0.00	2.26	(0.00)	(0.15)	-	-	(0.00)	(0.15)
20	Radisys International Singapore PTE. Ltd.	0.00	0.61	0.00	0.06	-	-	0.00	0.06
21	Radisys Poland sp. z o.o	-	-	-	-	-	-	-	-
22	Radisys Spain S.L.U.	0.00	1.26	0.00	0.09	-	-	0.00	0.09
23	Radisys Systems Equipment Trading (Shanghai) Co. Ltd.	0.00	13.20	(0.00)	(0.84)	-	-	(0.00)	(0.84)
24	Radisys Technologies (Shenzhen) Co. Ltd.	(0.00)	(6.33)	(0.00)	(2.65)	-	-	(0.00)	(2.65)
25	Radisys UK Limited	0.00	9.29	0.00	0.20	-	-	0.00	0.20
26	Recron (Malaysia) Sdn. Bhd.	0.20	1,372.60	0.01	3.52	(0.07)	(23.41)	(0.02)	(19.89)
27	Reliance Brands Holding UK Limited	0.14	990.62	(0.01)	(7.58)	-	-	(0.01)	(7.58)
28	Reliance Digital Health USA Inc.	0.00	1.90	0.00	0.15	-	-	0.00	0.15
29	Reliance Eagleford Upstream GP LLC	0.00	0.07	(0.00)	(2.19)	-	-	(0.00)	(2.19)
30	Reliance Eagleford Upstream Holding LP	(0.16)	(1,151.14)	(13.41)	(7,205.51)	-	-	(8.23)	(7,205.51)
31	Reliance Eagleford Upstream LLC	-	-	(14.00)	(7,522.99)	-	-	(8.59)	(7,522.99)
32	Reliance Ethane Holding Pte Limited	0.17	1,180.58	0.05	24.20	-	-	0.03	24.20
33	Reliance Exploration & Production DMCC	0.24	1,646.48	(0.11)	(56.78)	-	-	(0.06)	(56.78)
34	Reliance Global Energy Services (Singapore) Pte Limited	0.08	553.74	0.36	190.82	-	-	0.22	190.82
35	Reliance Global Energy Services Limited	0.01	44.34	0.01	2.92	-	-	0.00	2.92
36	Reliance Industries (Middle East) DMCC	0.17	1,176.50	(0.04)	(24.11)	-	-	(0.03)	(24.11)
37	Reliance Jio Global Resources LLC	0.01	58.68	0.01	4.09	-	-	0.00	4.09
38	Reliance Jio Infocomm Pte Limited	0.15	1,019.33	0.09	47.64	-	-	0.05	47.64
39	Reliance Jio Infocomm UK Limited	0.01	65.68	0.00	1.30	-	-	0.00	1.30
40	Reliance Jio Infocomm USA, Inc.	0.04	274.67	0.00	2.19	-	-	0.00	2.19
41	Reliance Marcellus II LLC	-	-	0.00	1.10	-	-	0.00	1.10
42	Reliance Marcellus LLC	(0.29)	(2,057.29)	(31.97)	(17,182.92)	-	-	(19.63)	(17,182.92)
43	RIL USA, Inc.	0.15	1,018.08	0.08	40.92	-	-	0.05	40.92
44	Roptonal Limited	0.05	321.88	0.00	0.47	-	-	0.00	0.47
45	RP Chemicals (Malaysia) Sdn. Bhd.	0.13	940.17	0.04	21.54	-	-	0.02	21.54
46	Saavn Inc.	0.02	143.14	-	-	-	-	-	-
47	Saavn LLC	0.02	130.73	0.02	11.25	-	-	0.01	11.25
48	Scrumpalicious Limited	-	-	-	-	-	-	-	-
49	skyTran Inc.	-	-	-	-	-	-	-	-
50	skyTran Ltd.	-	-	-	-	-	-	-	-
51	The Hamleys Group Limited	-	-	-	-	-	-	-	-
52	Viacom18 Media (UK) Limited	(0.00)	(4.84)	(0.00)	(0.12)	(0.00)	(0.34)	(0.00)	(0.46)
53	Viacom18 US Inc.	(0.00)	(9.28)	(0.00)	(0.16)	0.00	0.32	0.00	0.16
	Non-Controlling Interest in All Subsidiaries	(14.18)	(99,259.66)	(8.58)	(4,610.98)	0.15	50.80	(5.21)	(4,560.18)

* Company was subsidiary for part of the year.

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2021

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income		
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)	
Associates (Investment as per the equity method)									
Indian									
1	Big Tree Entertainment Private Limited	0.03	212.34	(0.12)	(64.94)	0.00	1.16	(0.07)	(63.78)
2	BookmyShow Live Private Limited	0.00	2.92	(0.00)	(1.04)	0.00	0.03	(0.00)	(1.01)
3	BookmyShow Venues Management Private Limited	(0.00)	(0.08)	(0.00)	(0.06)	-	-	(0.00)	(0.06)
4	CCN DEN Network Private Limited	-	-	0.00	1.65	-	-	0.00	1.65
5	Clayfin Technologies Private Limited	0.00	25.17	0.00	2.51	-	-	0.00	2.51
6	DEN ABC Cable Network Amarnath Private Limited	(0.00)	(0.07)	(0.00)	(0.41)	-	-	(0.00)	(0.41)
7	DEN ADN Network Private Limited	0.00	3.49	(0.00)	(0.03)	-	-	(0.00)	(0.03)
8	DEN New Broad Communication Private Limited	0.00	0.26	0.00	0.01	-	-	0.00	0.01
9	Den Satellite Network Private Limited	0.01	58.35	(0.01)	(4.99)	0.00	0.01	(0.01)	(4.98)
10	DL GTPL Broadband Private Limited	-	-	-	-	-	-	-	-
11	DL GTPL Cabnet Private Limited	0.00	0.62	0.00	0.17	-	-	0.00	0.17
12	Dyulok Technologies Private Limited	0.00	0.03	(0.00)	(0.25)	-	-	(0.00)	(0.25)
13	Eenadu Television Private Limited	0.06	437.46	0.12	62.27	(0.00)	(0.15)	0.07	62.12
14	Fantain Sports Private Limited	0.00	0.07	-	-	-	-	-	-
15	Foodfesta Wellcare Private Limited	0.00	0.09	(0.00)	(0.01)	-	-	(0.00)	(0.01)
16	Gaurav Overseas Private Limited	0.00	0.27	(0.00)	(0.01)	-	-	(0.00)	(0.01)
17	GenNext Ventures Investment Advisers LLP	0.00	0.31	0.00	0.03	-	-	0.00	0.03
18	GTPL Abhilash Communication Private Limited	0.00	0.66	0.00	0.10	-	-	0.00	0.10
19	GTPL Ahmedabad Cable Network Private Limited	0.00	0.14	(0.00)	(0.01)	-	-	(0.00)	(0.01)
20	GTPL Anjali Cable Network Private Limited	-	-	-	-	-	-	-	-
21	GTPL Bansidhar Telelink Private Limited	0.00	0.09	0.00	0.03	-	-	0.00	0.03
22	GTPL Bariya Television Network	-	-	-	-	-	-	-	-
23	GTPL Bawa Cable	0.00	0.01	-	-	-	-	-	-
24	GTPL Blue Bell Network Private Limited	-	-	-	-	-	-	-	-
25	GTPL Broadband Private Limited	0.00	27.42	0.01	7.79	0.00	0.02	0.01	7.81
26	GTPL Crazy Network	0.00	0.21	(0.00)	(0.05)	-	-	(0.00)	(0.05)
27	GTPL Dahod Television Network Private Limited	0.00	0.10	(0.00)	(0.01)	-	-	(0.00)	(0.01)
28	GTPL DCPL Private Limited	0.00	2.43	(0.00)	(0.46)	-	-	(0.00)	(0.46)
29	GTPL Deesha Cable Net Private Limited	-	-	-	-	-	-	-	-
30	GTPL Hathway Limited	0.06	436.32	0.03	18.50	0.00	0.03	0.02	18.53
31	GTPL Insight Channel Network Private Limited	0.00	0.09	0.00	0.02	-	-	0.00	0.02
32	GTPL Jay Santoshima Network Private Limited	(0.00)	(0.87)	(0.00)	(0.23)	-	-	(0.00)	(0.23)
33	GTPL Jaydeep Cable	-	-	-	-	-	-	-	-
34	GTPL Junagadh Network Private Limited	0.00	0.03	0.00	0.01	-	-	0.00	0.01
35	GTPL Jyoti Cable	0.00	0.08	(0.00)	(0.01)	-	-	(0.00)	(0.01)
36	GTPL Kaizen Infonet Private Limited	0.00	0.78	0.00	0.05	-	-	0.00	0.05
37	GTPL KCBPL Broad Band Private Limited	-	-	-	-	-	-	-	-
38	GTPL Khambhat Cable Network	(0.00)	(0.04)	-	-	-	-	-	-
39	GTPL Khusboo Video Channel	0.00	0.01	-	-	-	-	-	-
40	GTPL Kolkata Cable & Broad Band Pariseva Limited	0.00	15.12	0.01	5.68	-	-	0.01	5.68
41	GTPL Leo Vision	0.00	0.01	-	-	-	-	-	-
42	GTPL Link Network Private Limited	0.00	0.14	(0.00)	(0.04)	-	-	(0.00)	(0.04)
43	GTPL Lucky Video Cable	0.00	0.04	(0.00)	(0.01)	-	-	(0.00)	(0.01)
44	GTPL Ma Bhagawati Entertainment Services	(0.00)	(0.03)	-	-	-	-	-	-
45	GTPL Media Entertainment	0.00	0.02	-	-	-	-	-	-
46	GTPL Meghana Distributors Private Limited	-	-	-	-	-	-	-	-

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income		
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)	
47	GTPL Narmada Cable Services	0.00	0.01	-	-	-	-	-	
48	GTPL Narmada Cyberzone Private Limited	0.00	0.15	(0.00)	(0.03)	-	-	(0.00)	(0.03)
49	GTPL Parshwa Cable Network Private Limited	0.00	0.08	0.00	0.02	-	-	0.00	0.02
50	GTPL Parth World Vision	0.00	0.04	-	-	-	-	-	-
51	GTPL Sai Vision	0.00	0.01	-	-	-	-	-	-
52	GTPL Sai World Channel	0.00	0.20	(0.00)	(0.02)	-	-	(0.00)	(0.02)
53	GTPL Sharda Cable Network Private Limited	(0.00)	(0.06)	-	-	-	-	-	-
54	GTPL Shiv Cable	-	-	-	-	-	-	-	-
55	GTPL Shiv Cable Network	0.00	0.18	-	-	-	-	-	-
56	GTPL Shreenathji Communication	0.00	0.04	-	-	-	-	-	-
57	GTPL SK Network Private Limited	0.00	0.04	0.00	0.01	-	-	0.00	0.01
58	GTPL SK Vision	0.00	0.06	-	-	-	-	-	-
59	GTPL SMC Network Private Limited	0.00	0.02	-	-	-	-	-	-
60	GTPL Solanki Cable Network Private Limited	(0.00)	(0.04)	-	-	-	-	-	-
61	GTPL Sorath Telelink Private Limited	(0.00)	(0.05)	(0.00)	(0.14)	-	-	(0.00)	(0.14)
62	GTPL Surat Telelink Private Limited	-	-	-	-	-	-	-	-
63	GTPL Swastik Communication	0.00	0.11	(0.00)	(0.01)	-	-	(0.00)	(0.01)
64	GTPL Tridev Cable Network	0.00	0.07	-	-	-	-	-	-
65	GTPL TV Tiger Private Limited	-	-	-	-	-	-	-	-
66	GTPL V & S Cable Private Limited	-	-	0.00	0.11	-	-	0.00	0.11
67	GTPL Vidarbha Tele Link Private Limited	-	-	-	-	-	-	-	-
68	GTPL Video Badshah Private Limited	0.00	0.03	0.00	0.01	-	-	0.00	0.01
69	GTPL Video Vision Private Limited	-	-	-	-	-	-	-	-
70	GTPL Vision Services Private Limited	0.00	0.54	(0.00)	(0.06)	-	-	(0.00)	(0.06)
71	GTPL Vraj Cable	(0.00)	(0.02)	(0.00)	(0.01)	-	-	(0.00)	(0.01)
72	GTPL VVC Network Private Limited	(0.00)	(0.06)	(0.00)	(0.03)	-	-	(0.00)	(0.03)
73	GTPL World View Cable	0.00	0.02	0.00	0.01	-	-	0.00	0.01
74	GTPL World Vision	0.00	0.04	-	-	-	-	-	-
75	GTPL Zigma Vision Private Limited	(0.00)	(0.02)	0.00	0.05	-	-	0.00	0.05
76	Gujarat Chemical Port Limited	0.08	538.00	0.20	108.39	-	-	0.12	108.39
77	Hathway VCN Cablenet Private Limited	0.00	0.28	0.00	0.18	-	-	0.00	0.18
78	Indian Vaccines Corporation Limited	0.00	0.12	(0.00)	(0.06)	-	-	(0.00)	(0.06)
79	Konark IP Dossiers Private Limited	0.00	0.62	0.00	0.04	-	-	0.00	0.04
80	Pan Cable Services Private Limited	-	-	-	-	-	-	-	-
81	Petroleum Trust	6.60	46,194.66	0.45	239.24	56.44	19,075.66	22.06	19,314.90
82	Reliance Industrial Infrastructure Limited	0.03	209.81	0.01	3.47	0.05	16.54	0.02	20.01
83	Reliance Services and Holdings Limited	4.21	29,501.14	0.35	187.09	38.88	13,139.05	15.22	13,326.14
84	Scod18 Networking Private Limited	-	-	-	-	-	-	-	-
85	SpaceBound Web Labs Private Limited	(0.00)	(1.18)	(0.00)	(0.42)	-	-	(0.00)	(0.42)
86	TribeVibe Entertainment Private Limited	(0.00)	(0.28)	(0.00)	(0.12)	-	-	(0.00)	(0.12)
87	Vadodara Enviro Channel Limited	0.00	0.01	-	-	-	-	-	-
88	Vay Network Services Private Limited	0.00	0.39	-	-	-	-	-	-
Foreign									
1	Big Tree Entertainment DMCC	-	-	-	-	-	-	-	-
2	Big Tree Entertainment Lanka Private Limited	(0.00)	(0.43)	(0.00)	(0.19)	0.00	0.03	(0.00)	(0.16)
3	Big Tree Entertainment Singapore PTE. Limited	0.00	3.30	(0.00)	(0.71)	(0.00)	(0.41)	(0.00)	(1.12)
4	Big Tree Sport & Recreational Events Tickets Selling L.L.C	(0.00)	(1.12)	(0.00)	(0.50)	-	-	(0.00)	(0.50)
5	Bookmyshow SDN. BHD.	(0.00)	(0.03)	(0.00)	(0.12)	0.00	0.01	(0.00)	(0.11)
6	NW18 HSN Holdings PLC	-	-	-	-	-	-	-	-
7	PT Big Tree Entertainment Indonesia	(0.00)	(0.46)	(0.00)	(1.02)	0.00	0.14	(0.00)	(0.88)
8	Reliance Europe Limited	0.01	40.66	0.00	1.95	-	-	0.00	1.95
9	Townscript PTE. Ltd, Singapore	0.00	-	(0.00)	-	-	-	(0.00)	-
10	Townscript USA, Inc.	(0.00)	-	0.00	-	-	-	0.00	-

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2021

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income		
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)	
Joint Ventures (Investment as per the equity method)									
Indian									
1	Alok Industries Limited *	0.07	512.98	(0.03)	(18.04)	0.04	12.02	(0.01)	(6.02)
2	Alok Infrastructure Limited *	-	-	-	-	-	-	-	-
3	Brooks Brothers India Private Limited	0.00	14.60	(0.00)	(0.51)	0.00	0.01	(0.00)	(0.50)
4	Burberry India Private Limited	0.01	37.57	0.01	4.32	-	-	0.00	4.32
5	Canali India Private Limited	0.00	16.28	0.00	0.89	-	-	0.00	0.89
6	D. E. Shaw India Securities Private Limited	0.00	1.50	0.00	0.03	-	-	0.00	0.03
7	Dadri Toe Warehousing Private Limited *	0.00	23.95	-	-	-	-	-	-
8	Diesel Fashion India Reliance Private Limited	0.00	14.62	(0.00)	(2.04)	-	-	(0.00)	(2.04)
9	Football Sports Development Limited	0.02	130.78	(0.02)	(8.27)	-	-	(0.01)	(8.27)
10	Hathway Bhaskar CCN Multi Entertainment Private Limited	(0.00)	(0.02)	-	-	-	-	-	-
11	Hathway Bhawani NDS Network Limited	0.00	0.33	-	-	-	-	-	-
12	Hathway Cable MCN Nanded Private Limited	0.00	0.93	0.00	0.23	-	-	0.00	0.23
13	Hathway CBN Multinet Private Limited	0.00	1.54	(0.00)	(0.03)	-	-	(0.00)	(0.03)
14	Hathway CCN Entertainment (India) Private Limited	0.00	4.32	0.00	0.05	-	-	0.00	0.05
15	Hathway CCN Multinet Private Limited	0.00	7.25	0.00	0.02	-	-	0.00	0.02
16	Hathway Channel 5 Cable and Datacom Private Limited	-	-	-	-	-	-	-	-
17	Hathway Dattatray Cable Network Private Limited	-	-	0.00	1.38	-	-	0.00	1.38
18	Hathway ICE Television Private Limited	-	-	-	-	-	-	-	-
19	Hathway Latur MCN Cable & Datacom Private Limited	0.00	0.14	0.00	0.14	-	-	0.00	0.14
20	Hathway MCN Private Limited	0.00	6.95	0.00	0.73	-	-	0.00	0.73
21	Hathway Prime Cable & Datacom Private Limited	-	-	-	-	-	-	-	-
22	Hathway Sai Star Cable & Datacom Private Limited	0.00	9.22	(0.00)	(1.08)	-	-	(0.00)	(1.08)
23	Hathway Sonali OM Crystal Cable Private Limited	0.00	0.91	(0.00)	(0.12)	-	-	(0.00)	(0.12)
24	Hathway SS Cable & Datacom LLP	(0.00)	(0.43)	0.00	0.39	-	-	0.00	0.39
25	IBN Lokmat News Private Limited	0.00	11.68	(0.00)	(2.59)	-	-	(0.00)	(2.59)
26	Iconix Lifestyle India Private Limited	0.01	38.93	0.00	1.28	-	-	0.00	1.28
27	India Gas Solutions Private Limited	0.00	9.39	(0.01)	(4.59)	-	-	(0.01)	(4.59)
28	Jio Payments Bank Limited	0.01	87.89	(0.12)	(64.38)	0.00	0.10	(0.07)	(64.28)
29	Marks and Spencer Reliance India Private Limited	0.03	200.54	(0.08)	(41.50)	-	-	(0.05)	(41.50)
30	Pipeline Management Services Private Limited	0.00	4.25	0.00	2.49	-	-	0.00	2.49
31	Reliance Bally India Private Limited	0.00	4.69	0.00	0.22	-	-	0.00	0.22
32	Reliance Paul & Shark Fashions Private Limited	0.00	5.45	(0.00)	(0.73)	-	-	(0.00)	(0.73)
33	Reliance Sideways Private Limited	-	-	-	-	-	-	-	-
34	Reliance-GrandVision India Supply Private Limited	0.00	5.12	(0.00)	(0.24)	-	-	(0.00)	(0.24)
35	Reliance-Vision Express Private Limited	0.00	7.23	(0.01)	(7.36)	-	-	(0.01)	(7.36)
36	Ryohin-Keikaku Reliance India Private Limited	0.00	15.70	(0.01)	(3.69)	-	-	(0.00)	(3.69)
37	TCO Reliance India Private Limited	0.00	12.87	(0.00)	(0.07)	-	-	(0.00)	(0.07)
38	Ubona Technologies Private Limited	0.00	5.04	0.00	0.20	(0.00)	(0.01)	0.00	0.19
39	Zegna South Asia Private Limited	0.00	4.09	(0.00)	(1.35)	-	-	(0.00)	(1.35)

* Company was joint venture for part of the year.

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
Foreign								
1 Alok Industries International Limited *	-	-	-	-	-	-	-	-
2 Alok International (Middle East) FZE *	-	-	-	-	-	-	-	-
3 Alok International Inc. *	-	-	-	-	-	-	-	-
4 Alok Singapore Pte Limited *	-	-	-	-	-	-	-	-
5 Alok Worldwide Limited *	0.00	0.50	-	-	(0.00)	(0.01)	(0.00)	(0.01)
6 Ethane Crystal LLC	0.03	208.00	0.02	12.32	(0.00)	(0.71)	0.01	11.61
7 Ethane Emerald LLC	0.03	200.52	0.02	12.44	(0.00)	(0.70)	0.01	11.74
8 Ethane Opal LLC	0.03	188.68	0.02	12.31	(0.00)	(0.76)	0.01	11.55
9 Ethane Pearl LLC	0.03	199.25	0.02	12.82	(0.00)	(1.58)	0.01	11.24
10 Ethane Sapphire LLC	0.03	187.35	0.02	12.82	(0.00)	(0.87)	0.01	11.95
11 Ethane Topaz LLC	0.03	188.39	0.02	13.08	(0.00)	(1.61)	0.01	11.47
12 Grabal Alok International Limited *	-	-	-	-	0.02	7.04	0.01	7.04
13 Mileta a.s. *	0.00	33.54	-	-	-	-	-	-

* Company was joint venture for part of the year.

40. Significant arrangements during the Year

40.1 Scheme of Amalgamation of Reliance Holding USA Inc., Reliance Energy Generation and Distribution Limited with the Company

Pursuant to the Composite Scheme of Amalgamation and Plan of Merger (the Scheme) approved by the Hon'ble National Company Law Tribunal, Mumbai bench, vide order dated July 27, 2020, Reliance Holding USA Inc. (RHUSA) has merged with Reliance Energy Generation and Distribution Limited (REGDL) and REGDL has merged with the Company.

This being a common control business combination, the financial information of the wholly owned subsidiaries are included in the financial results of the Company and has been restated for comparative purpose from the appointed date, which is the date as prescribed in the Scheme approved by the NCLT and is as per MCA General Circular dated August 21, 2019, overriding the requirements of Appendix C of Ind AS 103, based on the accepted accounting practice. This transaction does not have impact on consolidated financials.

40.2 The Company along with JM Financial Asset Reconstruction Company Limited (acting in its capacity as a Trustee of 'JMFARC- March 2018 - Trust'- (JMFARC) acquired, in accordance with the approved- Resolution plan, joint control over Alok Industries Limited and their shareholding in Alok Industries Limited is 40.01% and 34.99% respectively aggregating to 75%.

41. Events after the Reporting Period

The Board of Directors have recommended dividend of ₹ 7 per fully paid up equity share of ₹ 10/- each for the financial year 2020-21. Pro-rata dividend shall be paid in proportion to the paid-up value of the partly paid shares.

42. The figures for the corresponding previous year have been regrouped / reclassified wherever necessary, to make them comparable.

43 Approval of Financial Statements

The Consolidated Financial Statements were approved for issue by the Board of Directors on April 30, 2021.