

## **MEDIA RELEASE**

# **RELIANCE JIO CONCLUDES SPECTRUM TRADING AGREEMENT WITH BHARTI AIRTEL**

## **JIO TO ENHANCE SPECTRUM FOOTPRINT IN 800 MHz BAND TO 2X15MHz IN MUMBAI CIRCLE AND 2X10MHz IN ANDHRA PRADESH AND DELHI CIRCLES**

**Mumbai, August 13, 2021:** Reliance Jio Infocomm Ltd (“RJIL”) announced today that it has concluded the definitive Agreement entered with Bharti Airtel Limited for acquisition of right to use spectrum in the 800MHz band in Andhra Pradesh (2 x 3.75 MHz), Delhi (2 x 1.25 MHz) and Mumbai (2 x 2.5 MHz) circles through spectrum trading, which has been taken on record by DOT.

RJIL has paid total consideration of Rs 1,183.3 crores (inclusive of taxes) to Bharti Airtel and has assumed deferred payment liability with net present value of Rs 469.3 crores.

With this trading of right to use spectrum, RJIL will have 800 MHz band spectrum footprint of 2 x 15MHz in Mumbai circle and 2 x 10 MHz each in Andhra Pradesh and Delhi circles, thereby further enhancing network experience of its customers.

### **About Reliance Jio Infocomm Limited:**

Reliance Jio Infocomm Limited, a subsidiary of Jio Platforms Limited, has built a world-class all-IP data strong future proof network with latest 4G LTE technology. It is the only network conceived and born as a Mobile Video Network from the ground up and supporting Voice over LTE technology. It is future ready and can be easily upgraded to support even more data, as technologies advance on to 5G, 6G and beyond.

Jio has brought transformational changes in the Indian digital services space to enable the vision of Digital India for 1.3 billion Indians and propel India into global leadership in the digital economy. It has created an eco-system comprising of network, devices, applications and content, service experience and affordable tariffs for everyone to live the Jio Digital Life. As part of its customer offers, Jio has revolutionised the Indian telecom landscape by making voice calls for Jio customers absolutely free, across India, to any network, and always. Jio makes India the highest quality, most affordable data market in the world so that every Indian can do Datagiri.

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