



DIGITAL
LIFE

July 19, 2019

National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Ref: Details of Listed Securities provided in Annexure

Dear Sirs,

Sub: Media Release

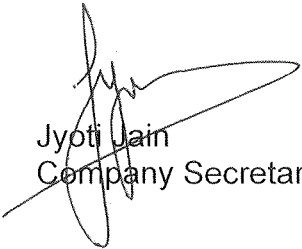
We enclose herewith a copy of the media release issued by the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Reliance Jio Infocomm Limited**


Jyoti Jain
Company Secretary



Encl.: As above

Reliance Jio Infocomm Limited: CIN U72900GJ2007PLC105869

Registered Office: Office - 101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad-380006, Gujarat, India.
Tel no: 079-35600100, www.jio.com



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Issue Description / Description of Security:

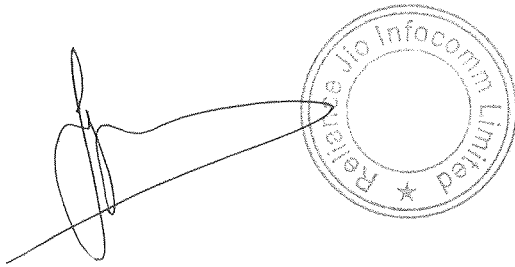
NSE

PPD1	:	Infotel Broadband Ser. 8.95% 2020 (PPD-1)
PPD2	:	Infotel Broadband Ser. 8.95% 2020 (PPD-2)
PPD3	:	Reliance Jio Info 9.25% 2024 (PPD-3)
PPD4	:	Reliance Jio Info 8.95% 2019 (PPD-4)
PPD5	:	Reliance Jio Info 8.90% 2020 (PPD-5)
		Reliance Jio Info 9.00% 2025 (PPD-5)
PPD8	:	Reliance Jio Info 8.25% 2025 (PPD-8)
PPD11	:	Reliance Jio Info 8.32% 2021 (Series - PPD-11)
PPD12	:	Reliance Jio 8% 2023 PPD12
PPD13	:	Reliance Jio Info 8% 2023 (PPD13)
PPD14	:	Reliance Jio Info 7.97% 2022 Sr- PPD14
PPD15	:	Reliance Jio Info 8.70% 2021 Sr-PPD15
PPD16	:	Reliance Jio Info 8.70% 2021 (PPD16)

Scrip code:

BSE

PPD1	:	946839
PPD2	:	946866
PPD3	:	950380
PPD4	:	951268
PPD5 (Option 1)	:	951555
PPD5 (Option 2)	:	951556
PPD8	:	952917
PPD11	:	954293
PPD12	:	957846
PPD13	:	957862
PPD14	:	957904
PPD15	:	957992
PPD16	:	958110



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Media Release

Mumbai, 19th July 2019

**JIO ACHIEVES ANOTHER MILESTONE – 1,090 CR GB DATA CONSUMPTION IN Q1FY20
PER CAPITA USAGE OF 11.4GB/ USER/ MONTH AND
821 MINUTES OF VoLTE VOICE/ USER/ MONTH**

**SOLID SUBSCRIBER TRACTION WITH YET ANOTHER QUARTER OF >11 MILLION
MONTHLY GROSS SUBSCRIBER ADDITIONS**

**HEALTHY FINANCIAL PERFORMANCE
OPERATING REVENUE FOR 1Q FY 19-20 AT ₹ 11,679 CRORES**

**AGREEMENT ENTERED INTO WITH BROOKFIELD AND AFFILIATES FOR INVESTMENT
OF ₹ 25,215 CRORE INTO TOWER INVIT**

HIGHLIGHTS OF QUARTER'S (Q1 – FY 2019-20) PERFORMANCE

Standalone Financials (₹ crore)	1Q' 19-20	4Q' 18-19	1Q' 18-19	QoQ Growth	YoY Growth
Value of Services	13,762	13,062	9,567	5.4%	43.8%
Operating revenue	11,679	11,106	8,109	5.2%	44.0%
EBITDA	4,686	4,329	3,147	8.2%	48.9%
EBITDA margin	40.1%	39.0%	38.8%	110bps	130bps
EBIT	3,029	2,585	1,708	17.2%	77.3%
Net Profit	891	840	612	6.1%	45.6%

- Standalone revenue from operations of ₹ 11,679 crore (5.2% QoQ growth)
- Standalone EBITDA of ₹ 4,686 crore (8.2% QoQ growth) and EBITDA margin of 40.1%
- Standalone Net Profit of ₹ 891 crore
- Subscriber base as on 30th June-19 of 331.3 million
- Lowest churn in the industry at 0.97% per month
- ARPU during the quarter of ₹ 122.0 per subscriber per month
- Total wireless data traffic during the quarter of 1,090 crore GB
- Total voice traffic during the quarter of 78,597 crore minutes



Media Release

Commenting on the results, Shri Mukesh D. Ambani, Chairman and Managing Director, Reliance Industries Limited said: “Growth in Jio mobility services has continued to surpass all expectations. In less than two years of commercial operations, Jio network carried almost 11 Exabytes of data traffic during the recently concluded fiscal quarter. Jio management is focused on giving unmatched digital experience at most affordable price to every citizen of the country, and accordingly expanding the network capacity and coverage to keep pace with demand.

Jio has started connecting Enterprises with its next-gen connectivity solutions on the back of its extensive fiber network across the country. Beta trials of JioGigaFiber services have been very successful and the entire bouquet of smart home solutions would soon be rolled out to targeted 50 million households and beyond. Jio is committed to power the Digital Revolution in India through its technology platforms across communication, entertainment, commerce, financial services, education, healthcare, agriculture and beyond.”

Industry leading Customer Engagement

- Strong subscriber growth with net addition of 24.5 million during the quarter and 116.0 million during the previous twelve months.
- Gross adds at 33.8 million stayed healthy with deeper 4G network presence and simpler tariff structure continuing to attract first time mobile internet users to Jio digital services.
- Monthly churn rate continued to stay below industry average at 0.97% per month.
- Customer engagement was robust with average data consumption per user per month of 11.4 GB (10.9 GB per user per month in the previous quarter) and average voice consumption of 821 minutes per user per month.

Best-in-class Network

- Post the transfer of RJIL fibre and tower undertaking to separate companies, through NCLT approved Composite Scheme of Arrangement, RJIL is now an anchor tenant on these assets, effective 1st April 2019.
- Jio continues to build capacity in line with increasing data traffic which crossed the 10 Exabyte mark during the quarter. Jio remains to be the only network to deploy tri-band (800MHz/ 1800MHz/ 2300MHz) 4G across all its network sites.
- World’s largest VoLTE network witnessed ~75% YoY growth in daily voice traffic and it is now bigger than some of the legacy 2G/3G voice networks in India.
- Ranked fastest network over last 28 months consecutively by TRAI’s MySpeed Analytics app (average download speed of 20.4 Mbps during May 2019, as per TRAI).



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Update on InvIT controlled Fibre and Tower SPVs

- Fiber and Tower undertakings were transferred to Jio Digital Fibre Private Limited (“JDFPL”) and Reliance Jio Infratel Private Limited (“RJIPL”) respectively, effective 31-Mar-2019.
- JDFPL and RJIPL are operating as independent entities with transfer of control to the SEBI registered Infrastructure Investment Trusts.
- Agreement entered into with Brookfield Infrastructure Partners L.P. and its affiliates for an investment of ₹ 25,215 crore into Tower InvIT. Transaction closure is subject to completion of due diligence, documentation and requisite statutory and regulatory approvals.

FTTH and Enterprise Services

- Ongoing beta trials of JioGigaFiber services is in its final stages, and early signs have been very encouraging.
- Enterprise services are also being rolled out gradually.

Largest Distribution and Service Network

- Pan-India distribution channel with over 1 million retailers for customer acquisition and selling prepaid recharges
- Efficient sales channel with simplified tariff structure continues to deliver with monthly gross subscriber additions at more than ~11 million during the quarter
- MyJio continues to be the best-in-class full service (prepaid and post-paid payments, loyalty coupons, troubleshooting, addition or deletion of services) self-care application.

Healthy Financial Performance

- Jio delivered another quarter of healthy financial performance led by continued subscriber growth.
- Jio has extended its market leadership (in terms of Adjusted Gross Revenue) and now has a pan-India AGR share of 39.8% as of QE Mar-19. Jio is the market leader in 16 out of 22 telecom circles in the country.
- Quarterly operating revenue increased 44.0% YoY to ₹ 11,679 crore.
- Robust operational efficiency is reflected in industry leading EBITDA margin of 40.1% which has driven EBITDA to ₹ 4,686 crore during the quarter.
- The Company has adopted Ind AS 116 ‘Leases’ effective 1st April 2019 and applied the Standard to its leases. This has resulted in recognizing a right-of-use asset and a corresponding lease liability of ₹ 6,633 crore as at 1st April 2019.



Media Release

RELIANCE JIO INFOCOMM LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE 2019

(₹ in crore, except per share data)

Particulars	Quarter Ended			Year Ended (Audited)
	30 th Jun'19	31 st Mar'19	30 th Jun'18	31 st Mar'19
INCOME				
Value of Services	13,762	13,062	9,567	45,782
GST Recovered	(2,083)	(1,956)	(1,458)	(6,944)
Revenue From Operations	11,679	11,106	8,109	38,838
Other Income	16	3	1	6
Total Income	11,695	11,109	8,110	38,844
EXPENSES				
Network Operating Expenses	3,824	3,401	2,143	11,338
Access Charges (Net)	851	1,099	1,057	4,207
License Fees/Spectrum Charges	1,287	1,180	860	4,159
Employee Benefits Expense	392	458	368	1,658
Finance Costs (Net)	1,660	1,294	767	4,148
Depreciation and Amortisation Expense	1,657	1,744	1,439	6,398
Selling and Distribution Expenses	345	329	235	1,150
Other Expenses	310	313	300	1,230
Total Expenses	10,326	9,818	7,169	34,288
Profit Before Tax	1,369	1,291	941	4,556
Tax Expenses				
Current Tax	295	278	203	982
Deferred Tax	183	173	126	610
Net Profit for the period/year	891	840	612	2,964
Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss	-	10	8	6
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(3)	(3)	(2)
Total Other Comprehensive Income for the period/year (Net of Tax)	-	7	5	4
Total Comprehensive Income for the period/year	891	847	617	2,968
Earnings per Equity share of face value of ₹10/- each - Not annualised				
Basic (in ₹)	0.20	0.19	0.14	0.66
Diluted (in ₹)	0.14	0.08	0.06	0.27
Paid up Equity Share Capital, Equity Shares of ₹ 10/- each	45,000	45,000	45,000	45,000
Other Equity				(4,600)

Registered Office:

Office 101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad-380 006 Gujarat, India

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9th Floor, 222, Nariman Point
Mumbai 400 021, India

Telephone : (+91 79) 3560 0100
CIN : U72900GJ2007PLC105869
Website : www.jio.com and www.ril.com



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NOTES:

1. The figures for the corresponding previous period have been regrouped wherever necessary, to make them comparable.
2. The Company continues to invest in augmentation of the wireless network capacity and setting up wireline telecommunication project.
3. The Company is mainly engaged in the business of providing Digital Services. All activities of the Company revolve around this main business. Accordingly, the Company has a single segment as per the requirements of Ind AS 108 - Operating Segments.
4. The Company has issued and allotted 400 crore 9% Non-Cumulative Optionally Convertible Preference Shares ('OCPS') (Series-V) of ₹ 10/- each for cash, at a premium of ₹ 40 per OCPS aggregating ₹ 20,000 crore to Reliance Industries Limited, the holding company.
5. The Company has bought back from the open market 6,390 "8% RJIL (PPD 12)" and 4,750 "8% RJIL (PPD 13)" Secured Redeemable Non-Convertible Debentures of ₹ 10,00,000 each for cash, aggregating face value of ₹ 1,114 crore.
6. The Company has adopted Ind AS 116 'Leases' effective 1st April 2019 and applied the Standard to its leases. This has resulted in recognizing a right-of-use asset and a corresponding lease liability of ₹ 6,633 crore as at 1st April 2019. The impact on the profit for the quarter is not material.
7. The result of the quarter ended 30th June 2019 are not comparable with the corresponding figures for the previous period to the extent of the demerger of the Optic Fibre Cable Undertaking and transfer of Tower Infrastructure Undertaking of the Company pursuant to Composite Scheme of Arrangement with appointed date as 31st March 2019.
8. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 19th July 2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.