October 18, 2019

National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block
Bandra – Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Ref: Details of Listed Securities provided in Annexure

Dear Sirs,

Sub: Media Release

We enclose herewith a copy of the media release issued by the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Reliance Jio Infocomm Limited

Jyoti Jain
Company Secretary

Encl.: As above
<table>
<thead>
<tr>
<th>Issue Description / Description of Security:</th>
<th>Scrip code:</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>NSE</strong></td>
<td><strong>BSE</strong></td>
</tr>
<tr>
<td>PPD1 : Infotel Broadband Ser. 8.95% 2020 (PPD-1)</td>
<td>PPD1        : 946839</td>
</tr>
<tr>
<td>PPD2 : Infotel Broadband Ser. 8.95% 2020 (PPD-2)</td>
<td>PPD2        : 946866</td>
</tr>
<tr>
<td>PPD3 : Reliance Jio Info 9.25% 2024 (PPD-3)</td>
<td>PPD3        : 950380</td>
</tr>
<tr>
<td>PPD4 : Reliance Jio Info 8.95% 2019 (PPD-4)</td>
<td>PPD4        : 951268</td>
</tr>
<tr>
<td>PPD5 : Reliance Jio Info 8.90% 2020 (PPD-5)</td>
<td>PPD5 (Option 1) : 951555</td>
</tr>
<tr>
<td></td>
<td>PPD5 (Option 2) : 951556</td>
</tr>
<tr>
<td>Reliance Jio Info 9.00% 2025 (PPD-5)</td>
<td>PPD8        : 952917</td>
</tr>
<tr>
<td>PPD8 : Reliance Jio Info 8.25% 2025 (PPD-8)</td>
<td>PPD11       : 954293</td>
</tr>
<tr>
<td>PPD11 : Reliance Jio Info 8.32% 2021 (Series - PPD-11)</td>
<td>PPD12       : 957846</td>
</tr>
<tr>
<td>PPD12 : Reliance Jio 8% 2023 PPD12</td>
<td>PPD13       : 957862</td>
</tr>
<tr>
<td>PPD13 : Reliance Jio Info 8% 2023 (PPD13)</td>
<td>PPD14       : 957904</td>
</tr>
<tr>
<td>PPD14 : Reliance Jio Info 7.97% 2022 Sr- PPD14</td>
<td>PPD15       : 957992</td>
</tr>
<tr>
<td>PPD15 : Reliance Jio Info 8.70% 2021 Sr-PPD15</td>
<td>PPD16       : 958110</td>
</tr>
<tr>
<td>PPD16 : Reliance Jio Info 8.70% 2021 (PPD16)</td>
<td></td>
</tr>
</tbody>
</table>
WORLD'S SECOND LARGEST SINGLE COUNTRY OPERATOR WITH 350+ MILLION SUBSCRIBERS; ADDED 103 MILLION SUBSCRIBERS IN LAST 12 MONTHS

CROSSED EBITDA OF ₹ 5,000 CRORE, WITH 41.8% EBITDA MARGIN; ON TRACK TO ACHIEVE 50% EBITDA MARGIN

ROBUST DATA TRAFFIC GROWTH (56% YOY) AND VOICE HAS ALSO GROWN 52% YOY

INVESTMENT CYCLE FOR JIO IS NOW COMPLETE WITH MOBILITY COVERAGE NEARING 99% OF POPULATION

HIGHLIGHTS OF QUARTER’S (Q2 – FY 2019-20) PERFORMANCE

<table>
<thead>
<tr>
<th>Standalone Financials (₹ crore)</th>
<th>2Q’ 19-20</th>
<th>1Q’ 19-20</th>
<th>2Q’ 18-19</th>
<th>QoQ Growth</th>
<th>YoY Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value of Services</td>
<td>14,555</td>
<td>13,762</td>
<td>10,901</td>
<td>5.8%</td>
<td>33.5%</td>
</tr>
<tr>
<td>Operating revenue</td>
<td>12,354</td>
<td>11,679</td>
<td>9,240</td>
<td>5.8%</td>
<td>33.7%</td>
</tr>
<tr>
<td>EBITDA</td>
<td>5,166</td>
<td>4,686</td>
<td>3,573</td>
<td>10.2%</td>
<td>44.6%</td>
</tr>
<tr>
<td>EBITDA margin</td>
<td>41.8%</td>
<td>40.1%</td>
<td>38.7%</td>
<td>169bps</td>
<td>315bps</td>
</tr>
<tr>
<td>EBIT</td>
<td>3,391</td>
<td>3,029</td>
<td>2,042</td>
<td>11.9%</td>
<td>66.1%</td>
</tr>
<tr>
<td>Net Profit</td>
<td>990</td>
<td>891</td>
<td>681</td>
<td>11.1%</td>
<td>45.4%</td>
</tr>
</tbody>
</table>

➢ Standalone revenue from operations of ₹ 12,354 crore
➢ Standalone EBITDA of ₹ 5,166 crore and EBITDA margin of 41.8%
➢ Standalone Net Profit of ₹ 990 crore
➢ Subscriber base as on 30th September 2019 of 355.2 million (40.8% YoY growth)
➢ Lowest churn in the industry at 0.74% per month
➢ ARPU during the quarter of ₹ 120 per subscriber per month
➢ Total wireless data traffic during the quarter of 1,202 crore GB (55.9% YoY growth)
➢ Total voice traffic during the quarter of 81,262 crore minutes (52.2% YoY growth)
Commenting on the results, Shri Mukesh D. Ambani, Chairman and Managing Director, Reliance Industries Limited said: “Jio crossed the 350 million subscriber mark to remain the world’s fastest growing digital services company, and we are still adding more than 10 million new customers every month. Jio is not only India’s largest telecom enterprise in terms of subscribers and revenues but has also become the Digital Gateway of India.

After tremendous success on mobile broadband connectivity business, Jio is now geared up to kick-start other growth engines – Home Broadband, Enterprise Services, Small & Medium Business connectivity, and Internet of Things (IoT). This along with digital platforms and solutions across Blockchain, Edge Compute, Artificial Intelligence, and Cloud infrastructure which have been developed by a strong talent pool within the Reliance Group would transform India into an AI-first economy across all sectors.”

**Jio continues to be the Operator of Choice**

- Strong subscriber growth with net addition of 24 million during the quarter and 103 million during the previous twelve months.
- Gross adds at 31.6 million stayed healthy with deeper 4G network presence and affordable tariffs continuing to attract first time mobile internet users to Jio digital services.
- Monthly churn rate reduced sequentially and continued below industry average at 0.74%.
- Customer engagement continues to surprise positively with average data consumption per user per month of 11.7 GB (11.4 GB per user per month in the previous quarter) and average voice consumption of 789 minutes per user per month.
- Jio management has remained focused on offering best value to its customers, and on driving customer engagement with best-in-class content bouquet, seamless network performance and affordable tariff plans.
- JioPhone Diwali 2019 plan (marketed by Reliance Retail) offering the device at ₹699 (without an exchange of old device) has witnessed a strong response in first few weeks. Jio is committed to ensure that no Indian is deprived of affordable Internet and fruits of the Digital Revolution.

**Resilient network performance at a large scale**

- Jio has witnessed more than 3x increase in voice and data traffic on its network, over the past two years. However, with >750K eNodeBs (across 800MHz/ 1800MHz/ 2300MHz bands) deployed on 4G-LTE, Jio continues to be by far the industry leader in terms of network capacity and performance (average download speed of 21.3 Mbps during August 2019, as per TRAI).
Media Release

- World’s largest VoLTE network continues to get bigger with ~52% YoY growth in daily voice traffic and is extending its lead over legacy 2G/3G voice networks in India.
- Besides higher capacity on account on larger deployment of spectrum on 4G technology, extensive fiber backhaul supports higher throughput and better customer experience.
- World class network design with real time data collection/aggregation, business workflow engines and predictive analytics/algorithms drives better planning, higher efficiency and lower costs.

Update on InvIT controlled Fibre and Tower SPVs

- Fiber and Tower undertakings were transferred to Jio Digital Fibre Private Limited ("JDFPL") and Reliance Jio Infratel Private Limited ("RJIPL") respectively, effective 31-Mar-2019.
- JDFPL and RJIPL are operating as independent entities with transfer of control to the SEBI registered Infrastructure Investment Trusts.
- Transaction for subscription of units of Tower InvIT by Brookfield Infrastructure Partners L.P. and its affiliates is in final stages.

FTTH and Enterprise Services rolled out commercially during the quarter

- After successful beta trials of FTTH services, Jio announced rollout of Home and Enterprise services during 42nd AGM (Post-IPO) of Reliance Industries Limited on 12th August 2019.
- We have received strong interest across the 1,600+ cities where the services would be launched initially. The process of converting >0.5 million existing trial users to paid bundled plans is ongoing. We expect FTTH and Enterprise services to be key growth and margin tailwind over the medium term.

Largest Distribution and Service Network

- Pan-India distribution channel with over 1 million retailers for customer acquisition and selling recharges.
- Efficient sales channel with best value offering continues to deliver with monthly gross subscriber additions at more than 10 million during the quarter.
- MyJio is the best-in-class full service (prepaid and post-paid payments, loyalty coupons, troubleshooting, addition or deletion of services) self-care application.

Robust Financial Performance led by resilient business model

- Jio continues to deliver healthy financial performance primarily led by subscriber momentum and cost efficiencies.
- Quarterly operating revenue increased 33.7% YoY to ₹12,354 crore.
- Operational efficiency is reflected in industry leading EBITDA margin of 41.8% (up 315bps YoY) which has driven EBITDA to ₹5,166 crore during the quarter.
### RELIANCE JIO INFOCOMM LIMITED

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2019**

(₹ in crore, except per share data)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>Quarter Ended</th>
<th>Half Year Ended</th>
<th>Year Ended (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>30th Sep'19</td>
<td>30th Jun'19</td>
<td>30th Sep'18</td>
</tr>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Value of Services</td>
<td>14,555</td>
<td>13,762</td>
<td>10,901</td>
</tr>
<tr>
<td>GST Recovered</td>
<td>(2,201)</td>
<td>(2,083)</td>
<td>(1,661)</td>
</tr>
<tr>
<td><strong>Revenue From Operations</strong></td>
<td><strong>12,354</strong></td>
<td><strong>11,679</strong></td>
<td><strong>9,240</strong></td>
</tr>
<tr>
<td>Other Income</td>
<td>27</td>
<td>16</td>
<td>1</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td><strong>12,381</strong></td>
<td><strong>11,695</strong></td>
<td><strong>9,241</strong></td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Network Operating Expenses</td>
<td>4,123</td>
<td>3,824</td>
<td>2,604</td>
</tr>
<tr>
<td>Access Charges (Net)</td>
<td>655</td>
<td>851</td>
<td>1,046</td>
</tr>
<tr>
<td>License Fees/Spectrum Charges</td>
<td>1,374</td>
<td>1,287</td>
<td>983</td>
</tr>
<tr>
<td>Employee Benefits Expense</td>
<td>370</td>
<td>392</td>
<td>406</td>
</tr>
<tr>
<td>Finance Costs (Net)</td>
<td>1,871</td>
<td>1,660</td>
<td>996</td>
</tr>
<tr>
<td>Depreciation and Amortisation Expense</td>
<td>1,775</td>
<td>1,657</td>
<td>1,531</td>
</tr>
<tr>
<td>Selling and Distribution Expenses</td>
<td>349</td>
<td>345</td>
<td>290</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>344</td>
<td>310</td>
<td>339</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>10,861</strong></td>
<td><strong>10,326</strong></td>
<td><strong>8,195</strong></td>
</tr>
<tr>
<td><strong>Profit Before Tax</strong></td>
<td>1,520</td>
<td>1,369</td>
<td>1,046</td>
</tr>
<tr>
<td><strong>Tax Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current Tax</td>
<td>209</td>
<td>295</td>
<td>225</td>
</tr>
<tr>
<td>Deferred Tax</td>
<td>321</td>
<td>183</td>
<td>140</td>
</tr>
<tr>
<td><strong>Net Profit for the period/year</strong></td>
<td><strong>990</strong></td>
<td><strong>891</strong></td>
<td><strong>681</strong></td>
</tr>
<tr>
<td><strong>Other Comprehensive Income</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(i) Items that will not be reclassified to profit or loss</td>
<td>12</td>
<td>-</td>
<td>0</td>
</tr>
<tr>
<td>(ii) Income tax relating to items that will not be reclassified to profit or loss</td>
<td>(4)</td>
<td>-</td>
<td>(0)</td>
</tr>
<tr>
<td><strong>Total Other Comprehensive Income for the period/year (Net of Tax)</strong></td>
<td><strong>8</strong></td>
<td>-</td>
<td>0</td>
</tr>
<tr>
<td><strong>Total Comprehensive Income for the period/year</strong></td>
<td><strong>998</strong></td>
<td><strong>891</strong></td>
<td><strong>681</strong></td>
</tr>
<tr>
<td><strong>Earnings per Equity share of face value of ₹ 10/- each - Not annualised</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Basic (in ₹)</td>
<td>0.22</td>
<td>0.20</td>
<td>0.15</td>
</tr>
<tr>
<td>Diluted (in ₹)</td>
<td>0.15</td>
<td>0.14</td>
<td>0.06</td>
</tr>
<tr>
<td><strong>Paid up Equity Share Capital, Equity Shares of ₹ 10/- each</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>45,000</td>
<td>45,000</td>
<td>45,000</td>
<td>45,000</td>
</tr>
<tr>
<td><strong>Other Equity</strong></td>
<td><strong>17,289</strong></td>
<td><strong>16,291</strong></td>
<td><strong>59,231</strong></td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td><strong>62,289</strong></td>
<td><strong>61,291</strong></td>
<td><strong>1,04,231</strong></td>
</tr>
<tr>
<td><strong>Paid-up Debt Capital</strong></td>
<td><strong>83,980</strong></td>
<td><strong>78,922</strong></td>
<td><strong>84,455</strong></td>
</tr>
<tr>
<td><strong>Debenture Redemption Reserve</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Debt Equity Ratio (Refer Note 9)</strong></td>
<td><strong>1.35</strong></td>
<td><strong>1.29</strong></td>
<td><strong>0.81</strong></td>
</tr>
<tr>
<td><strong>Debt Service Coverage Ratio (Refer Note 9)</strong></td>
<td><strong>0.51</strong></td>
<td><strong>0.27</strong></td>
<td><strong>0.28</strong></td>
</tr>
<tr>
<td><strong>Interest Service Coverage Ratio (Refer Note 9)</strong></td>
<td><strong>1.81</strong></td>
<td><strong>1.82</strong></td>
<td><strong>2.05</strong></td>
</tr>
</tbody>
</table>

**Registered Office:**
Office 101, Saffron, Nr. Centre Point, Panchwati 5 Rasta, Ambawadi, Ahmedabad-380 006

**Corporate Communications**
Maker Chambers IV 9th Floor, 222, Nariman Point Mumbai 400 021, India

**Telephone:** (+91 79) 3560 0100 **CIN:** U72900GJ2007PLC105869

**Website:** [www.jio.com](http://www.jio.com) [www.ril.com](http://www.ril.com)
RELIANCE JIO INFOCOMM LIMITED

UNAUDITED STANDALONE BALANCE SHEET AS AT 30th SEPTEMBER 2019

(₹ in crore)

<table>
<thead>
<tr>
<th>Particulars</th>
<th>As at 30th Sep’19</th>
<th>As at 31st Mar’19 (Audited)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non- Current Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, Plant and Equipment</td>
<td>87,182</td>
<td>74,633</td>
</tr>
<tr>
<td>Capital Work-in-Progress</td>
<td>35,307</td>
<td>30,965</td>
</tr>
<tr>
<td>Intangible Assets</td>
<td>58,448</td>
<td>59,367</td>
</tr>
<tr>
<td>Intangible Assets Under Development</td>
<td>3,765</td>
<td>3,643</td>
</tr>
<tr>
<td>Financial Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>1,108</td>
<td>1,108</td>
</tr>
<tr>
<td>Other Financial Assets</td>
<td>4</td>
<td>2</td>
</tr>
<tr>
<td>Deferred Tax Assets (net)</td>
<td>2,922</td>
<td>3,427</td>
</tr>
<tr>
<td>Other Non-Current Assets</td>
<td>28,899</td>
<td>9,111</td>
</tr>
<tr>
<td><strong>Total Non-Current Assets</strong></td>
<td>2,17,635</td>
<td>1,82,256</td>
</tr>
<tr>
<td>Current Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>-</td>
<td>155</td>
</tr>
<tr>
<td>Trade Receivables</td>
<td>1,932</td>
<td>735</td>
</tr>
<tr>
<td>Cash &amp; Cash Equivalents</td>
<td>23</td>
<td>17</td>
</tr>
<tr>
<td>Other Bank Balances</td>
<td>638</td>
<td>412</td>
</tr>
<tr>
<td>Other Financial Assets</td>
<td>3,764</td>
<td>672</td>
</tr>
<tr>
<td>Other Current Assets</td>
<td>13,365</td>
<td>11,533</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>19,722</td>
<td>13,524</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>237,357</td>
<td>1,95,780</td>
</tr>
<tr>
<td><strong>EQUITY AND LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Equity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity Share capital</td>
<td>45,000</td>
<td>45,000</td>
</tr>
<tr>
<td>Other Equity</td>
<td>17,289</td>
<td>(4,600)</td>
</tr>
<tr>
<td><strong>Total Equity</strong></td>
<td>62,289</td>
<td>40,400</td>
</tr>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Non - Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Borrowings</td>
<td>56,920</td>
<td>65,613</td>
</tr>
<tr>
<td>Other Financial Liabilities</td>
<td>17,830</td>
<td>9,998</td>
</tr>
<tr>
<td>Deferred Payment Liabilities</td>
<td>18,375</td>
<td>18,839</td>
</tr>
<tr>
<td><strong>Total Non-Current Liabilities</strong></td>
<td>93,125</td>
<td>94,450</td>
</tr>
<tr>
<td><strong>Current Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Borrowings</td>
<td>21,990</td>
<td>3,601</td>
</tr>
<tr>
<td>Trade Payables</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total outstanding dues of micro enterprises and small enterprises</td>
<td>19</td>
<td>11</td>
</tr>
<tr>
<td>Total outstanding dues of creditors other than micro enterprises and small enterprises</td>
<td>4,237</td>
<td>3,245</td>
</tr>
<tr>
<td>Other Financial Liabilities</td>
<td>49,993</td>
<td>48,523</td>
</tr>
<tr>
<td>Deferred Payment Liabilities</td>
<td>1,370</td>
<td>1,370</td>
</tr>
<tr>
<td>Other Current Liabilities</td>
<td>4,214</td>
<td>4,075</td>
</tr>
<tr>
<td>Provisions</td>
<td>120</td>
<td>105</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td>81,943</td>
<td>60,930</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>1,75,068</td>
<td>1,55,380</td>
</tr>
<tr>
<td><strong>Total Equity and Liabilities</strong></td>
<td>2,37,357</td>
<td>1,95,780</td>
</tr>
</tbody>
</table>
NOTES:

1. The figures for the corresponding previous period have been regrouped wherever necessary, to make them comparable.

2. The Company continues to invest in augmentation of the wireless network capacity and setting up wireline telecommunication project.

3. The Company is mainly engaged in the business of providing Digital Services. All activities of the Company revolve around this main business. Accordingly, the Company has a single segment as per the requirements of Ind AS 108 - Operating Segments

4. The Company during the previous quarter has issued and allotted 400 crore 9% Non-Cumulative Optionally Convertible Preference Shares ('OCPS') (Series-V) of ₹ 10/- each for cash, at a premium of ₹ 40 per OCPS aggregating ₹ 20,000 crore to Reliance Industries Limited, the holding company.

5. The Company during the previous quarter has bought back from the open market 6,390 “8% RJIL (PPD 12)” and 4,750 “8% RJIL (PPD 13)” Secured Redeemable Non-Convertible Debentures of ₹ 10,00,000 each for cash, aggregating face value of ₹ 1,114 crore.

6. Details of Non-Convertible Debentures are as follows:

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Particulars</th>
<th>Previous Due Date</th>
<th>Next Due Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>(1st Apr 2019 to 30th Sep 2019)</td>
<td>(1st Oct 2019 to 31st Mar 2020)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Principal</td>
<td>Interest</td>
</tr>
<tr>
<td>1</td>
<td>PPD1</td>
<td>-</td>
<td>16th Sep 2019</td>
</tr>
<tr>
<td>2</td>
<td>PPD2</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>3</td>
<td>PPD3</td>
<td>-</td>
<td>17th June 2019</td>
</tr>
<tr>
<td>4</td>
<td>PPD4</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>5</td>
<td>PPD5 (Option 1)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>6</td>
<td>PPD5 (Option 2)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>7</td>
<td>PPD8</td>
<td>-</td>
<td>30th Apr 2019</td>
</tr>
<tr>
<td>8</td>
<td>PPD9</td>
<td>26th Apr 2019</td>
<td>26th Apr 2019</td>
</tr>
<tr>
<td>9</td>
<td>PPD10</td>
<td>31st May 2019</td>
<td>31st May 2019</td>
</tr>
<tr>
<td>10</td>
<td>PPD11</td>
<td>-</td>
<td>8th July 2019</td>
</tr>
<tr>
<td>11</td>
<td>PPD12</td>
<td>-</td>
<td>09th Apr 2019</td>
</tr>
<tr>
<td>12</td>
<td>PPD13</td>
<td>-</td>
<td>16th Apr 2019</td>
</tr>
<tr>
<td>13</td>
<td>PPD14</td>
<td>-</td>
<td>24th Apr 2019</td>
</tr>
<tr>
<td>14</td>
<td>PPD15</td>
<td>-</td>
<td>17th June 2019</td>
</tr>
<tr>
<td>15</td>
<td>PPD16</td>
<td>-</td>
<td>18th July 2019</td>
</tr>
</tbody>
</table>

All the Principal and interest due were paid on due dates.
7. Credit rating and change in credit rating (if any):
The Company has retained its credit ratings of “CRISIL AAA (SO)/ Stable” by CRISIL and
“CARE AAA (SO)” by CARE for series PPD 1 and series PPD 2. “CRISIL AAA/ Stable” by
CRISIL and “ICRA AAA/ Stable” by ICRA Limited for series PPD 3 to series PPD 5 and for
series PPD 8 and series PPD 11. “CARE AAA/Stable” by CARE, “CRISIL AAA/ Stable” by
CRISIL and “ICRA AAA/ Stable” by ICRA Limited for series PPD 12 to series PPD 16.

8. The Company has adopted Ind AS 116 ‘Leases’ effective 1st April 2019 and applied the
Standard to its leases. This has resulted in recognizing a right-of-use asset included in
Property, Plant and Equipment and a corresponding lease liability of ₹ 6,633 crore as at 1st
April 2019. The impact on the profit for the quarter/half year is not material.

9. Formulae for computation of ratios are as follows:
   a) Debt Equity Ratio = Debt/Equity
      As per Accounting Standard, Other Equity is in nature of Equity and thus, it is included for
      the purpose of calculation of Debt-Equity Ratio. Debt capital comprises debentures, term
      loans and other short-term borrowings.
   b) Debt Service Coverage Ratio = Earnings before interest and tax
      Interest Expense + Principal Repayments made
      during the period for long term loans
   c) Interest Service Coverage Ratio = Earnings before interest and tax
      Interest Expense

10. The Non-Convertible Debentures of the Company aggregating ₹ 13,386 crore as at
     30th September 2019 are secured by way of pari passu charge on the Company’s certain
     movable properties and the asset cover thereof exceeds hundred percent of the principal
     amount of the said debentures.

11. The results of the quarter / half year ended 30th September 2019 are not comparable with
     the corresponding figures for the previous periods to the extent of the demerger of the Optic
     Fibre Cable Undertaking and transfer of Tower Infrastructure Undertaking of the Company
     pursuant to Composite Scheme of Arrangement with appointed date as 31st March 2019.

12. The Audit Committee has reviewed the above results and the Board of Directors has
     approved the above results and its release at their respective meetings held on 18th
     October 2019. The Statutory Auditors of the Company have carried out a Limited Review
     of the aforesaid results.