RELIANCE PETRO MARKETING LIMITED

Financial Statements

2024-25

INDEPENDENT AUDITOR'S REPORT

To the Members of Reliance Petro Marketing Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **Reliance Petro Marketing Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and notes to the Financial Statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013, as amended (" the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit including other Comprehensive income, its cash flows and the changes in Equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Board Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Act, with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including Other Comprehensive Income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of the appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and fair presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) The Balance Sheet, Statement of Profit and Loss including Other Comprehensive Income, the Statement of Cash Flows and Statement of Changes in Equity dealt with by this report are in agreement with the books of account;

d) In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act;

e) On the basis of written representations received from the Directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025, from being appointed as a director in terms of Section 164(2) of the Act;

f) With respect to the adequacy of the internal financial controls with reference to Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to Financial Statement;

g) With respect to the other matters to be included in the Auditors' Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rules 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and as represented by the management:

i. The Company does not have any pending litigations which would impact on its financial position on its Financial Statement.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The Management of the Company has represented that to us that, to the best of its knowledge and belief, as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities

("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management of the Company has represented to us that, to the best of its knowledge and belief, as disclosed in the notes to accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), of the Companies (Audit and Auditors Rule, 2014) as provided under (a) and (b) above contain any material misstatement.

v. The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

vi. Based on our examination which included test checks, the company has used an accounting softwares for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

For **Chaturvedi & Shah LLP**
Chartered Accountants
Firm Registration no. 101720W/W100355

Jimit U Shah
Partner
Membership No.: 156916
UDIN: 25156916BMLOEQ6343
Place: Mumbai
Date: April 15, 2025

"ANNEXURE A" TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF RELIANCE PETRO MARKETING LIMITED

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date).

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

i. (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation, of Property, Plant and Equipment.

(B) The Company does not have Intangible Assets. Accordingly, reporting requirements of clause i(a)(B) of paragraph 3 of the Order is not applicable to the Company.

(b) As per information and explanations given to us, physical verification of Property, Plant and Equipment (except LPG Cylinders and pressure regulators with customers) has been carried out by the Management during the year in accordance with the phased program of verification of all assets over **three** years. As informed, no material discrepancies were noticed on such verification.

(c) The title deeds, comprising all the immovable properties (other than properties where the company is lessee and the lease agreements are duly executed in favour of lessee) disclosed in the financial statements, are held in the name of company as at balance sheet date.

(d) Company has not revalued its Property, Plant and Equipment during the year. The Company does not have Intangible Assets during the year. Accordingly, reporting requirements of clause i(d) of paragraph 3 of the Order is not applicable to the Company.

(e) There no proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

ii. (a) The physical verification of inventories have been conducted at reasonable intervals by the management and having regard to the size and nature of business of the Company and nature of its inventory. In our opinion the coverage and the procedure of such verification by the management is appropriate. Discrepancies of 10% or more in aggregate for each class of inventory were not noticed on such physical verification.

(b) The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

iii. (a) The Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, reporting requirement of paragraph 3(iii)(a), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order is not applicable.

(b) The investments made by the Company are, prima facie, not prejudicial to the Company's interest. The Company has not provided any guarantees, securities, loans and advances in the nature of loans. Accordingly reporting requirement of clause (iii)(b) of paragraph 3 of the Order is not applicable to that extent.

iv. The Company has not granted any loans or provided any guarantee or security to the parties covered under Section 185 and 186 of the Act. Accordingly reporting requirement of clause (iv) of paragraph 3 of the order is not applicable to the Company.

v. The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of provisions of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under. Accordingly reporting requirement of clause (v) of paragraph 3 of the Order is not applicable to the company.

vi. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under subsection (1) of Section 148 of the Act applicable in respect of certain activities undertaken by the Company and are of the opinion that prima facie the prescribed cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

vii. In respect of Statutory dues:

(a) The Company has generally been regular in depositing undisputed statutory dues, including Goods and Service tax, Value Added Tax (VAT), Central Sales Tax (CST), provident fund, income tax, duty of customs, cess and any other material statutory dues, as applicable, with the appropriate authorities.

(b) There were no undisputed amounts payable in respect of the aforesaid dues, which were outstanding as at 31st March, 2025 for a period of more than six months from the date they became payable.

(c) There are no statutory dues referred to in sub-clause (a) which have not been deposited with the appropriate authority on account of any dispute.

Sr. No.	Name of the Statute	Nature of the Dues	Amount (Rs. in Lakhs)	Period to which the amount relates	Forum where dispute is pending
1	Central Sales Tax Act, 1956 and Sales Tax Acts of various states	Sales Tax/VAT and Entry Tax/Cess	727.81	2008-09	Tribunal
			1.0	2008-09	JC Appeal
			4.86	2011-12	Commissioner Commercial Taxes
			0.93	2014-15	Tribunal
			16.0	2015-16	Appellate Board
			41.72	2016-17	Appellate Board
			109.69	2017-18	Tribunal
			1.0	2017-18	JC Appeal
			0.04	2017-18	Appellate Board
			0.09	2017-18	Appellate Board
			80.0	2018-19	Tribunal
			3.0	2018-19	JC Appeal
			89.0	2019-20	JC Appeal
			28.81	2020-21	Appellate Board
Total			1103.95		

viii. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly reporting requirement of clause (viii) of paragraph 3 of the order is not applicable to the Company.

ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in repayment of interest thereon to any lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or government authority.

(c) The company has not obtained any term loan during the year.

(d) The Company did not raise any funds in the nature of short-term loan during the year hence, the requirement to report on clause 3(ix) (d) of the Order is not applicable to the Company.

(e) The Company does not have any subsidiaries or associates or joint ventures. Accordingly reporting requirement of clause ix(e) of paragraph 3 of the Order is not applicable to the Company.

(f) The Company does not have any subsidiaries or associates or joint ventures. Accordingly reporting requirement of clause ix(f) of paragraph 3 of the Order is not applicable to the Company.

x. (a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting requirement of clause x(a) of paragraph 3 the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year. Accordingly, the reporting requirement under clause x(b) of paragraph 3 of the Order is not applicable to the Company.

xi. (a) No fraud by the Company or no material fraud on the Company has been noticed or reported during the year.

(b) As represented to us, during the year, no report under sub-section (12) of Section 143 of the Act has been filed by Cost Auditor or Secretarial Auditor or us, in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this audit report.

(c) As represented to us by the management, no whistle-blower complaints have been received by the Company during the year.

xii. The Company is not a Nidhi Company. Accordingly, the reporting requirement under clause (xii) of paragraph 3 of the Order is not applicable to the Company.

xiii. The Company is in compliance with Sections 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Financial Statements etc. as required by the applicable Indian Accounting Standards.

xiv. (a) The Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date, for the period under audit.

xv. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors as referred to in Section 192 of the Act. Accordingly, the reporting requirement under clause (xv) of paragraph 3 of the Order is not applicable to the Company.

xvi. (a) To the best of our knowledge and as explained, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting requirement under clause xvi(a) of paragraph 3 the Order is not applicable to the Company.

(b) The Company has not conducted non-banking financial/housing finance activities during the year. Accordingly, the reporting requirement under clause xvi(b) of paragraph 3 of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting requirement under clause xvi(c) of paragraph 3 of the Order is not applicable to the Company.

(d) As represented by the Management, the Group does not have any Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016. Accordingly, the reporting requirement under clause xvi(d) of paragraph 3 of the Order is not applicable to the Company.

xvii. The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year. Therefore, reporting under requirement of clause 3(xviii) of the Order are not applicable to the Company.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company

is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. The Company has fully spent the required amount towards Corporate Social responsibility (CSR) and there are no unspent CSR amounts for the year requiring a transfer to a fund specified in Schedule VII of the Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

For **Chaturvedi & Shah LLP**
Chartered Accountants
Firm Registration no. 101720W/W100355

Jimit U Shah
Partner
Membership No.: 156916
UDIN: 25156916BMLOEQ6343

Place: Mumbai
Date: April 15, 2025

ANNEXURE B" TO INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF RELIANCE PETRO MARKETING LIMITED

Report on the Internal Financial Controls with reference to Financial Statements under clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Financial Statements of **Reliance Petro Marketing Limited** ("the Company") as of 31st March, 2025 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls with reference to these Financial Statements based on the internal control criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to these Financial Statements included obtaining an understanding of internal financial controls with reference to these Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Financial Statements.

Meaning of Internal Financial Controls with reference to these Financial Statements

A company's internal financial controls with reference to these Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to these Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to these Financial Statements

Because of the inherent limitations of internal financial controls with reference to these Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to these Financial Statements to future periods are subject to the risk that the internal financial controls with reference to these Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to these Financial Statements and such internal financial controls with reference to these Financial Statements were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **Chaturvedi & Shah LLP**
Chartered Accountants
Firm Registration no. 101720W/W100355

Jimit U Shah
Partner
Membership No.: 156916
UDIN: 25156916BMLOEQ6343
Place: Mumbai
Date: April 15, 2025

RELIANCE PETRO MARKETING LIMITED
Balance Sheet as at 31st March, 2025

(Rs. in Lakhs)

	Note	As at 31st March, 2025		As at 31st March, 2024	
ASSETS					
Non-Current Assets					
Property, Plant and Equipment	1	**64 77.86**		68 13.21	
Other Non-Current Assets	2	**12 76.41**		12 77.00	
Total Non-Current Assets			**77 54.27**		80 90.21
Current Assets					
Inventories	3	**9 79.58**		11 39.18	
Financial Assets					
Investments	4	**568 71.12**		499 64.93	
Trade Receivables	5	**2 40.05**		23 99.09	
Cash and cash equivalents	6	**31.05**		93.76	
Other Current Assets	7	**22 46.86**		37 90.30	
Total Current Assets			**603 68.66**		573 87.26
TOTAL ASSETS			**681 22.93**		654 77.47
EQUITY AND LIABILITIES					
Equity					
Equity Share Capital	8	**5.00**		5.00	
Other Equity	9	**446 24.75**		387 07.07	
Total Equity			**446 29.75**		387 12.07
Non-Current Liabilities					
Deferred Tax Liability (Net)	10		**27 43.26**		26 71.45
Current Liabilities					
Financial Liabilities					
Trade Payables					
Micro and Small enterprises	11	**61.82**		16.40	
Other than Micro and Small enterprises	11	**8 15.41**		40 36.62	
Other Financial Liabilities	12	**188 81.11**		187 66.34	
Other Current Liabilities	13	**9 54.11**		12 42.60	
Provisions	14	**37.47**		31.99	
Total Current Liabilities			**207 49.92**		240 93.95
Total Liabilities			**234 93.18**		267 65.40
Total Equity and Liabilities			**681 22.93**		654 77.47
Material Accounting Policies	A-D				
See accompanying notes to Financial Statements	1 to 31				

RELIANCE PETRO MARKETING LIMITED

As per our Report of even date

For **Chaturvedi & Shah LLP**
Chartered Accountants
Firm Registration No.: 101720W/W100355

For and on behalf of the Board

Jimit U Shah
Partner
Membership No - 156916

C. S. Borar
Director
DIN - 00043459

Srinivas Tuttagunta
Director
DIN - 08923672

Place: Mumbai
Date: 15th April, 2025

Vishal Sood
Whole-time director
DIN - 09063113

Ritu Bhojak
Director
DIN - 10303611

RELIANCE PETRO MARKETING LIMITED

Statement of Profit and loss for the year ended 31st March, 2025

(Rs. in Lakhs)

	Note	2024-25	2023-24
INCOME			
Value of Sales	15	**613 91.74**	2491 21.84
Less : GST Recovered		**57 72.71**	64 10.38
Revenue from Operations	15	**556 19.03**	2427 11.46
Other Income	16	**42 26.52**	14 52.52
Total Income		**598 45.55**	2441 63.98
EXPENSES			
Purchases of Stock-in-Trade		**497 25.37**	2333 57.30
Changes in Inventories of Stock-in-Trade	17	**1 74.20**	(14.05)
Employee Benefits Expenses	18	**6 89.28**	6 63.29
Depreciation / Amortization	1	**8 92.68**	9 38.03
Other Expenses	19	**21 21.76**	30 02.45
Total Expenses		**536 03.29**	2379 47.02
Profit Before Tax		**62 42.26**	62 16.96
Tax Expenses			
Less:			
Current Tax	10.1	**6 78.53**	16 75.30
Deferred Tax	10	**(35.35)**	(32.52)
Profit for the Year		**5,599.08**	45 74.18
Other Comprehensive Income			
(i) Items that will not be reclassified to Profit or loss			
Remeasurement of Defined Benefit Plans	18.1	**(11.34)**	(3.44)
(ii) Income tax relating to items that will not be reclassified to profit or Loss		**2.85**	0.87
(iii) Items that will be reclassified to Profit or Loss			
Debt instruments through Other Comprehensive Income	16.1	**4 37.09**	3,357.35
(iv) Income tax relating to items that will be reclassified to profit or Loss		**(1 10.01)**	(845.04)
Total Other Comprehensive Income (Net of tax)		**3 18.59**	25 09.74
Total Comprehensive Income for the year		**59 17.67**	70 83.92
Earning per Equity Share of face value Rs. 10 each			
Basic (in Rs.)	20	**11 198.17**	9 148.36
Diluted (in Rs.)	20	**11 198.17**	9 148.36
Material Accounting Policies	A-D		
See accompanying notes to Financial Statements	1 to 31		

RELIANCE PETRO MARKETING LIMITED

As per our Report of even date

For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration No.: 101720W/W100355

For and on behalf of the Board

Jimit U Shah
Partner
Membership No - 156916

C. S. Borar
Director
DIN - 00043459

Srinivas Tuttagunta
Director
DIN - 08923672

Vishal Sood
Whole-time director
DIN - 09063113

Ritu Bhojak
Director
DIN - 10303611

Date: 15th April, 2025

RELIANCE PETRO MARKETING LIMITED

Statement of Changes in Equity for the period ended 31st March, 2025

A. Equity Share Capital

(1) Current reporting period (Rs. in Lakhs)

Balance as at 1st April, 2024	Changes in equity share capital during the year 2024-25	Balance as at 31st March, 2025
5.00	**-**	**5.00**

(2) Previous reporting period

Balance as at 1st April, 2023	Changes in equity share capital during the year 2023-24	Balance as at 31st March, 2024
5.00	-	5.00

B. Other Equity (Rs. in Lakhs)

Particulars	Reserves and Surplus			Other Comprehensive Income	Total
	Capital Redemption Reserve	Securities Premium	Retained Earnings		
(1) Current reporting period **As on 31st March, 2025**					
Balance at the beginning of the reporting period i.e. 1st April, 2024	**4 05.60**	**7 14.50**	**322 34.45**	**53 52.52**	**387 07.07**
Total Comprehensive Income for the year	**-**	**-**	**55 99.08**	**3 18.59**	**59 17.67**
Balance at the end of the reporting period i.e. 31st March, 2025	**4 05.60**	**7 14.50**	**378 33.53**	**56 71.11**	**446 24.74**
(2) Previous reporting period **As on 31st March 2024**					
Balance at the beginning of the reporting period i.e.1st April, 2023	4 05.60	7 14.50	276 60.27	28 42.78	316 23.15
Total Comprehensive Income for the year	-	-	45 74.18	25 09.74	70 83.92
Balance at the end of the reporting period i.e. 31st March,2024	4 05.60	7 14.50	322 34.45	53 52.52	387 07.07

RELIANCE PETRO MARKETING LIMITED

As per our Report of even date

For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration No.: 101720W/W100355

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Director
DIN - 10303611

Date: 15th April, 2025

RELIANCE PETRO MARKETING LIMITED

Statement of Cash Flows for the year ended 31st March, 2025

(Rs. in Lakhs)

	2024-25		2023-24	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax as per Statement of Profit and Loss		**62 42.26**		62 16.96
Adjusted for:				
Depreciation / Amortization	**8 92.68**		9 38.03	
Loss on Discard of Property, Plant and Equipment (Net)	**17.39**		2.79	
Gain on Financial Assets	**(37 44.23)**		(1 29.62)	
		(28 34.16)		8 11.20
Operating Profit before Working Capital Changes		**34 08.10**		70 28.16
Adjusted for:				
Trade & Other Receivables (Increase) / Decrease	**36 91.73**		(9 45.71)	
Trade & Other Payables Increase / (Decrease)	**(33 50.23)**		5 15.22	
Inventories	**1 59.61**		(2.56)	
		5 01.11		(4 33.05)
Cash Generated from Operations		**39 09.21**		65 95.11
Taxes Paid (Net)		**(6 72.33)**		(15 52.51)
Net Cash Generated from/ (Used in) Operating Activities**		**32 36.88**		50 42.60
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Investment		**(2,724.87)**		(61 24.69)
Sale of Investment		**-**		10 00.00
Purchase of Property, Plant and Equipment		**(5 74.72)**		(74.99)
Net Cash Generated from/(Used in) Investing Activities		**(32 99.59)**		(51 99.68)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Net Cash Generated from/(Used in) Financing Activities		**-**		-
Net Increase/(Decrease) in Cash and Cash Equivalents		**(62.71)**		(1 57.08)
Opening Balance of Cash & Cash Equivalents		**87.36**		2 44.44
Closing Balance of Cash & Cash Equivalents*		**24.65**		87.36

**Refer note 6*

*** Includes amount spent in cash towards corporate social responsibility Rs. 70 lakhs (Previous year Rs. 90 lakhs).*

RELIANCE PETRO MARKETING LIMITED

As per our Report of even date

For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration No.: 101720W/W100355

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Ritu Bhojak
Director
DIN - 10303611

Date: 15th April, 2025

RELIANCE PETRO MARKETING LIMITED

Notes to the Financial Statements for the year ended 31st March, 2025

A. CORPORATE INFORMATION

Reliance Petro Marketing Limited (CIN: U74210MH1999PLC120377) ("the Company") is a wholly owned subsidiary of Reliance Industries Limited. The registered address of the Company is 5th Floor, Court House, Lokmanya Tilak Marg, Dhobi Talao, Mumbai 400 002.

The Company is in retail selling, distribution and trading of petroleum and related products in India.

B. MATERIAL ACCOUNTING POLICIES

B.1 BASIS OF PREPARATION AND PRESENTATION

The financial statements have been prepared on the historical cost basis except for following assets and liabilities which have been measured at fair value amount:

(i) Certain financial assets and liabilities.

(ii) Defined benefit plans - plan assets.

The Financial Statements of the Company have been prepared to comply with the Indian Accounting standards ('Ind AS') notified under the relevant provisions of the Companies Act, 2013, (as amended from time to time) and Presentation and disclosure requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS Compliant Schedule III) as amended from time to time. The Company follows indirect method prescribed in Ind AS 7 – Statement of Cash Flows for presentation of its cash cash flow

Company's financial statements are presented in Indian Rupees (Rs.), which is also its functional currency and all values are rounded to the nearest lakhs ('00000), except when otherwise indicated.

B.2 SUMMARY OF MATERIAL ACCOUNTING POLICIES

(a) Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on Current/ Non-Current classification considering an operating cycle of 12 months being the time elapsed between deployment of resources and the realisation/ settlement in cash and cash equivalents there-against.

(b) Property, plant and equipment

Property, Plant and Equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. In case of land the Company has availed fair value as deemed cost on the date of transition to Ind AS.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Property, plant and equipment which are significant to the total cost of that item of property, plant and equipment and having different useful life are accounted separately.

Other Indirect Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre-operative expenses and disclosed under Capital Work-in-Progress.

Depreciation on property, plant and equipment is provided based on useful life of the assets prescribed in Schedule II to the Companies Act, 2013, except in respect of Vehicles, where estimated useful life is 5 years.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of Property, Plant and Equipment are measured as the difference between the net disposable proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss when the asset is derecognised.

(c) Cash and Cash Equivalents

Cash and cash equivalents comprise of cash on hand, cash at banks, short-term deposits and short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(d) Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.

Cost of finished goods, work-in-progress, raw materials, chemicals, stores and spares, packing materials, trading and other products are determined on weighted average basis.

(e) Provisions and Contingent Liabilities

The Company exercises significant judgement in identification of and estimation of the amounts of provisions and contingent liabilities. These provisions and contingent liabilities are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates

(f) Current Tax and Deferred Tax

The tax expenses for the period comprise of current tax and deferred tax. The Company exercises judgment in computation of current tax considering the relevant rulings and reassesses the carrying amount of deferred tax assets at the end of each reporting period.

(g) Revenue recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled in exchange for those goods or services. The Company is generally the principal as it typically controls the goods or services before transferring them to the customer.

Generally, control is transferred upon shipment of goods to the customer or when the goods is made available to the customer, provided transfer of title to the customer occurs and the Company has not retained any significant risks of ownership or future obligations with respect to the goods shipped. Revenue from rendering of services is recognised over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period.

Revenue is measured at the amount of consideration which the Company expects to be entitled to in exchange for transferring distinct goods or services to a customer as specified in the contract, excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government). Consideration is generally due upon satisfaction of performance obligations and a receivable is recognised when it becomes unconditional.

Generally, the credit period varies between 0-60 days from the shipment or delivery of goods or services as the case may be. The Company provides volume rebates to certain customers once the quantity of products purchased during the period exceeds a threshold specified and also accrues discounts to certain customers based on customary business practices which is derived on the basis of crude price volatility and various market demand – supply situations. Consideration are determined based on its most likely amount. Generally, sales of petroleum products contain provisional pricing features where revenue is initially recognised based on provisional price. Difference between final settlement price and provisional price is recognised subsequently. The Company does not adjust short-term advances received from the customer for the effects of significant financing component if it is expected at the contract inception that the promised good or service will be transferred to the customer within a period of one year.

Interest income

Interest income from a financial asset is recognised using effective interest rate method.

(h) Financial instruments

(i) Financial Assets

A. Initial recognition and measurement:

All financial assets and liabilities are initially recognized at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

B. Subsequent measurement

a) Financial assets carried at amortised cost (AC)

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) Financial assets at fair value through profit or loss (FVTPL)

A Financial Asset which is not classified in any of the above categories are measured at FVTPL. Financial assets are reclassified subsequent to their recognition, if the Company changes its business model for managing those financial assets. Changes in business model are made and applied prospectively from the reclassification date which is the first day of immediately next reporting period following the changes in business model in accordance with principles laid down under Ind AS 109 – Financial Instruments.

C. Other Equity Investments:

All other equity investments are measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity investments for which the Company has elected to present the value changes in 'Other Comprehensive Income'. However, dividend on such equity investments are recognised in Statement of Profit and loss when the Company's right to receive payment is established.

D. Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of Financial Assets other than those measured at Fair Value Through Profit and Loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

a) The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or

b) Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For trade receivables Company applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Company uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward looking estimates are analysed.

For other assets, the Company uses 12 month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

(ii) Financial liabilities

A. Initial recognition and measurement:

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in profit or loss as finance cost.

B. Subsequent measurement:

Financial liabilities are carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

(iii) Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when, and only when, the Company has a legally enforceable right to set off the amount and it intends, either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

C. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY:

The preparation of the Company's Financial Statements requires management to make judgement, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in next financial years.

a) PROPERTY PLANT AND EQUIPMENT/ INTANGIBLE ASSETS

Estimates are involved in determining the cost attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management. Property, Plant and Equipment/Intangible Assets are depreciated/amortised over their estimated useful life, after taking into account estimated residual value. Management reviews the estimated useful life and residual values of the assets annually in order to determine the amount of depreciation/ amortisation to be recorded during any reporting period. The useful life and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation/amortisation for future periods is revised if there are significant changes from previous estimates.

b) PROVISIONS

The timing of recognition and quantification of the liability (including litigations) requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

c) IMPAIRMENT OF FINANCIAL AND NON-FINANCIAL ASSETS

The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward-looking estimates at the end of each reporting period.

In case of non-financial assets company estimates asset's recoverable amount, which is higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

d) FAIR VALUE MEASUREMENT

For estimates relating to fair value of financial instruments refer note 24 of financial statements.

D. RECENT ACCOUNTING PRONOUNCEMENTS

The MCA notified the new accounting standard Ind AS 117, 'Insurance Contracts', on 12 August 2024 replacing Ind AS 104, 'Insurance Contracts'. The new standard requires an entity to apply Ind AS 117 for annual reporting periods beginning on or after 1 April 2024. Further, on 09 September 2024, the MCA notified the narrow-scope amendments to the requirements for sale and leaseback transactions in Ind AS 116 which explain how an entity accounts for a sale and leaseback after the date of the transaction. These amendments are not expected to have a material impact on the company in the current or future reporting periods and on foreseeable future transactions.

RELIANCE PETRO MARKETING LIMITED
Notes to the Financial Statements for the year ended 31st March, 2025

1. PROPERTY, PLANT AND EQUIPMENT

(Rs. in Lakhs)

Description	Gross Block				Depreciation/Amortisation				Net Block	
	As at 01-04-2024	Additions/ Adjustments	Deductions/ Adjustments	**As at 31-03-2025**	As at 01-04-2024	For the Year	Deductions/ Adjustments	**As at 31-03-2025**	**As at 31-03-2025**	As at 31-03-2024
Own Assets :										
Land-Freehold	3 72.24	-	-	**3 72.24**	-	-	-	**-**	**3 72.24**	3 72.24
Building	14 32.43	-	-	**14 32.43**	3 50.41	48.90	-	**3 99.31**	**10 33.12**	10 82.02
Plant and Machinery	158 16.61	5 59.59	2 78.19	**160 98.01**	105 23.25	8 30.16	2 60.80	**110 92.61**	**50 05.40**	52 93.36
Equipment	1 46.20	15.13	-	**1 61.33**	1 22.80	12.87	-	**1 35.67**	**25.66**	23.40
Furniture and fixtures	15.88	-	-	**15.88**	14.02	0.19	-	**14.21**	**1.67**	1.86
Vehicles	27.36	-	-	**27.36**	25.99	-	-	**25.99**	**1.37**	1.37
Electrical Installations	8.16	-	-	**8.16**	6.87	0.05	-	**6.92**	**1.24**	1.29
Sub Total (A)	**178 18.88**	**574.72**	**2 78.19**	**181 15.41**	110 43.34	8 92.17	2 60.80	**116 74.71**	**64 40.70**	67 75.54
Leased Assets										
Leasehold land	50.63	-	-	**50.63**	12.96	0.51	-	**13.47**	**37.16**	37.67
Sub Total (B)	**50.63**	**-**	**-**	**50.63**	**12.96**	**0.51**	**-**	**13.47**	**37.16**	**37.67**
Total	**178 69.51**	**5 74.72**	**2 78.19**	**181 66.04**	**110 56.30**	**8 92.68**	**2 60.80**	**116 88.18**	**64 77.86**	**68 13.21**
Previous Year	179 37.23	74.99	1 42.71	178 69.51	102 58.19	9 38.03	1 39.92	110 56.30	68 13.21	76 79.04

RELIANCE PETRO MARKETING LIMITED
Notes to the Financial Statements for the year ended 31st March, 2025

1.1 Details of title deeds of Immovable properties not held in the name of Company
As at 31st March 2025

Relevant line item in the Balance Sheet	Description of item of Property	Gross Carrying Value (In Lakhs)	Title Deed held in the name of	Whether title deed holder is a promoter ,director,or relative of director or employee of	Property held since which date	Reason for not being held in the name of the Company
Freehold Land	Land - Wada	285.30	LPG Infrastructure (India) Limited	No	September 2014	Registration under process
Freehold Land	Land - Jaipur	4.52	LPG Infrastructure (India) Limited	No	September 2014	
Freehold Land	Land - Jaipur	34.58	LPG Infrastructure (India) Limited	No	September 2014	
Freehold Land	Land - Sanand	3.81	LPG Infrastructure (India) Limited	No	September 2014	
Total		**328.21**				

As at 31st March 2024

Relevant line item in the Balance Sheet	Description of item of Property	Gross Carrying Value (In Lakhs)	Title Deed held in the name of	Whether title deed holder is a promoter ,director,or relative of director or employee of	Property held since which date	Reason for not being held in the name of the Company
Freehold Land	Land - Wada	285.30	LPG Infrastructure (India) Limited	No	September 2014	Registration under process
Freehold Land	Land - Jaipur	4.52	LPG Infrastructure (India) Limited	No	September 2014	
Freehold Land	Land - Jaipur	34.58	LPG Infrastructure (India) Limited	No	September 2014	
Freehold Land	Land - Sanand	3.81	LPG Infrastructure (India) Limited	No	September 2014	
Total		**328.21**				

RELIANCE PETRO MARKETING LIMITED
Notes to the Financial Statements for the year ended 31st March, 2025

(Rs. in Lakhs)

2 OTHER NON CURRENT ASSETS	As at 31st March, 2025	As at 31st March, 2024
Deposits	**12 75.72**	12 75.82
Others*	**0.69**	1.18
Total	**12 76.41**	12 77.00

*Includes loans related to employees

(Rs. in Lakhs)

3 INVENTORIES (Lower of cost or net realisable value)	As at 31st March, 2025	As at 31st March, 2024
Stock-in-Trade*	**7 32.66**	9 06.86
Stores and Spares	**2 46.92**	2 32.32
Total	**9 79.58**	11 39.18

*Including Goods in transit Rs. 422.59 Lakhs (Previous Year Rs. 610.53 Lakhs)

(Rs. in Lakhs)

4 CURRENT INVESTMENTS	As at 31st March, 2025		As at 31st March, 2024	
	Units	**Amount (Rs in Lakhs)**	Units	Amount (Rs in Lakhs)
A) Investments Classification at Fair Value through Other Comprehensive Income (FVTOCI)				
In Equity Shares - Unquoted, fully paid up				
Air Controls and Chemical Engg. Co. Ltd. of Rs. 1 each	**1,000**	**0.02**	1,000	0.02
In Units of Mutual Fund - Unquoted, fully paid up				
Nippon India Low Duration - Direct Growth Plan	**11,70,030.837**	**454 59.71**	11,64,740.897	418 79.18
HDFC Floating Rate Debt - Fund - DP Growth	**1,76,32,924.042**	**87 78.94**	1,76,32,924.042	80 85.73
HDFC Short Term - Fund - DP Growth	**65,48,890.054**	**21 14.34**	-	-
Nippon India Short Term - Direct Growth Plan	**9,25,828.197**	**5 18.11**	-	-
Sub-Total (A)		**568 71.12**		499 64.93
Total Current Investments		**568 71.12**		499 64.93

(Rs. in Lakhs)

4.1 Category-wise Current investment	As at 31st March, 2025	As at 31st March, 2024
Financial assets carried at amortised cost	-	-
Financial assets measured at Fair value through other comprehensive income (FVTOCI)	56,871.12	499 64.93
Financial assets measured at Fair value through Profit & Loss (FVTPL)	**-**	-
Total Current investment	**568 71.12**	499 64.93

RELIANCE PETRO MARKETING LIMITED
Notes to the Financial Statements for the year ended 31st March, 2025

5 TRADE RECEIVABLE (Unsecured and Considered Good)	**As at 31st March, 2025**	(Rs. in Lakhs) As at 31st March, 2024
Trade Receivables	**2 40.05**	23 99.09
Total	**2 40.05**	23 99.09

5.1 Trade Receivable ageing schedule as on 31st March, 2025 (Rs. in Lakhs)

Particulars	Not Due	Outstanding from due date of payment					Total
		< 6 Months	6 months-1yr	1-2 yrs	2-3 yrs	>3 yrs	
(i) Undisputed Trade receivables considered good	-	69.55	14.70	14.56	37.63	103.61	240.05
(ii) Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables credit impaired	-	-	-	-	-	-	-
Total	**-**	**69.55**	**14.70**	**14.56**	**37.63**	**103.61**	**240.05**

Trade Receivable ageing schedule as on 31st March 2024 (Rs. in Lakhs)

Particulars	Not Due	Outstanding from due date of payment					Total
		< 6 Months	6 months-1yr	1-2 yrs	2-3 yrs	>3 yrs	
(i) Undisputed Trade receivables considered good	-	1045.31	16.58	38.47	32.64	1,266.09	2399.09
(ii) Undisputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables which have significant increase in credit risk	-	-	-	-	-	-	-
(vi) Disputed Trade Receivables credit impaired	-	-	-	-	-	-	-
Total	**-**	**1045.31**	**16.58**	**38.47**	**32.64**	**1,266.09**	**2399.09**

6 CASH AND CASH EQUIVALENTS	**As at 31st March, 2025**	(Rs. in Lakhs) As at 31st March, 2024
Balances with Bank	**24.65**	87.36
	24.65	87.36
Deposits*	**6.40**	6.40
Cash and Cash equivalents as per Balance Sheet	**31.05**	93.76
Cash and Cash equivalents as per Statement of Cash Flows	**24.65**	87.36

* Fixed deposit has maturity of more than 12 months but less than 36 months

6.1 Cash and cash equivalents includes deposits maintained by the Company with banks, which can be withdrawn by the Company at any point of time without prior notice or penalty on the principal.

7. OTHER CURRENT ASSETS (Unsecured and considered good)	**As at 31st March, 2025**	(Rs. in Lakhs) As at 31st March, 2024
(a) Balances with Government Authorities	**17 99.32**	29 25.63
(b) Prepaid Expenses	**64.47**	95.59
(c) Provision for Gratuity	**1 54.42**	1 58.07
(d) Others #	**2 28.65**	6 11.01
Total	**22 46.86**	37 90.30

Others majorly includes advances to vendors

RELIANCE PETRO MARKETING LIMITED
Notes to the Financial Statements for the year ended 31st March, 2025

(Rs. in Lakhs)

8 SHARE CAPITAL	**As at 31st March, 2025**	As at 31st March, 2024
Authorised Share Capital :		
50 00 000 Equity Shares of Rs. 10 each	**500.00**	500.00
(50 00 000 Equity Shares of Rs. 10 each)		
50 00 000 Preference Shares of Rs. 10 each	**500.00**	500.00
(50 00 000 Preference Shares of Rs. 10 each)		
Total	**10 00.00**	10 00.00
Issued, Subscribed and Paid up:		
50 000 Equity Shares of Rs. 10 each fully paid up	**5.00**	5.00
(50 000 Equity Shares of Rs. 10 each)		
Total	**5.00**	5.00

Figures in bracket represent previous years' figure.

8.1 Details of Shareholder's holding more than 5% Shares

Name of the Shareholder	**As at 31st March, 2025**		As at 31st March, 2024	
	No. of Shares	**% held**	No. of Shares	% held
Equity Shares				
Reliance Industries Limited (Holding Company)	**50,000**	**100**	50,000	100

8.2 The reconciliation of the number of shares outstanding is set out below :

Particulars	**As at 31st March, 2025**	As at 31st March, 2024
	No. of Shares	**No. of Shares**
Equity Shares at the beginning of the year	**50 000**	**50 000**
Add: Equity Share issued during the year	**-**	**-**
Less: Equity Share bought back during the year	**-**	**-**
Equity Outstanding at the end of the year	**50 000**	**50 000**

8.3 Details of Equity shares of ₹ 10 each held by Promoter are as under:

Particulars	**As at 31st March, 2025**		
	No. of Shares	**% of total shares**	**% Change during the year**
Reliance Industries Limited	50000	100%	-

Details of Equity shares of ₹ 10 each held by Promoter are as under:

Particulars	**As at 31st March, 2024**		
	No. of Shares	**% of total shares**	**% Change during the year**
Reliance Industries Limited	50000	100%	-

8.4 Rights, Preferences and Restrictions attached to Equity Shares

The Company has one class of Equity Shares having a par value of Rs. 10/- per share. Reliance Industried Limited, the Holding Company, along with its six nominees holds 50,000 fully paid up Equity Shares Each shareholder is eligible for one vote per share held. The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

RELIANCE PETRO MARKETING LIMITED
Notes to the Financial Statements for the year ended 31st March, 2025

9 OTHER EQUITY

(Rs. in Lakhs)

	As at 31st March, 2025		As at 31st March, 2024	
Capital Redemption Reserve				
As per last Balance sheet		**405.60**		405.60
Securities Premium				
As per last Balance Sheet		**714.50**		714.50
Retained Earnings				
As per last Balance Sheet	**322 34.45**		276 60.27	
Add: Profit for the Year	**55 99.08**	**378 33.55**	45 74.18	322 34.45
Other Comprehensive Income				
As per last Balance Sheet	**53 52.52**		28 42.78	
Add: Movement in OCI (Net) during the year	**3 18.58**	**56 71.10**	25 09.74	53 52.52
Total		**446 24.75**		387 07.07

10 DEFERRED TAX LIABILITY (NET)

The movement on the Deferred tax account is as follows :

(Rs. in Lakhs)

	As at 31st March, 2025	As at 31st March, 2024
At the Start of the Year	**26 71.45**	9 71.64
Charge/(Credit) to Profit or Loss	**(35.35)**	(32.52)
Provision for Income Tax - OCI	**1 07.16**	17 32.33
At the end of the year	**27 43.26**	26 71.45

Component of Deferred Tax Liabilities / (asset):

Deferred tax liabilities / (asset) in relation to:	As at 01st April, 2024	Charge/ (credit) to OCI	Charge/ (credit) to Profit/ Loss	As at 31st March, 2025
Property, plant and equipment	9 71.64	-	(29.74)	**9 41.90**
Mutual Funds	13 17.27	110.01	-	**14 27.28**
Provisions	382.54	(2.85)	(5.61)	**3 74.08**
Total	26 71.45	1 07.16	(35.35)	**27 43.26**

10.1 TAXATION

a) Income tax recognised in the Statement of Profit and Loss

Current tax	**6 78.53**	16 75.30
Deferred tax	**(35.35)**	(32.52)
Total income tax expenses recognised in the current year	**6 43.18**	16 42.78

The income tax expenses for the year can be reconciled to the accounting profit as follows:

(Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Profit before tax	**62 42.26**	62 16.96
Applicable Tax Rate	**25.168%**	25.168%
Computed Tax Expense	**15 71.05**	15 64.68
Tax Effect of :		
Expenses disallowed	(691.21)	258.59
Additional allowances	(201.31)	(1 47.97)
Current Tax Provision (A)	**6 78.53**	16 75.30
Incremental deferred tax liability on account of Tangible assets	**(29.74)**	(22.43)
Incremental deferred tax liability on account of Financial Assets and Other Items	**(5.61)**	(10.09)
Deferred Tax Provision (B)	**(35.35)**	(32.52)
Income tax expenses recognised in the Statement of Profit and loss (A+B)	**6 43.18**	16 42.78
Effective Tax Rate	**10%**	26%

RELIANCE PETRO MARKETING LIMITED
Notes to the Financial Statements for the year ended 31st March, 2025

(Rs. in Lakhs)

11 TRADE PAYABLES	As at 31st March, 2025	As at 31st March, 2024
Micro and Small enterprises	**61.82**	16.40
Other than Micro and Small enterprises	**8 15.41**	40 36.62
Total	**8 77.23**	40 53.02

11(i) The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information collected by the Management.

11(ii) The disclosures relating to Micro and Small Enterprises are as under:

There are no overdue amounts to Micro, Small and Medium Enterprises as on 31st March, 2025.

Particulars	As at 31st March, 2025	As at 31st March, 2024
a) The principal amount remaining unpaid to supplier as at the end of the accounting year	**61.82**	16.40
b) The interest due thereon remaining unpaid to supplier as at the end of the accounting year	-	-
c) The amount of interest paid in terms of Section 16, along with the amount of payment made to the supplier beyond the appointed day during the year	-	-
d) The amount of interest due and payable for the year	-	-
e) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
f) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

11.1 Trade Payables Ageing as at 31st March, 2025 (Rs. in Lakhs)

		Outstanding from the due date of payment				
Particulars	**Not Due**	**Less than 1 years**	**1-2 years**	**2-3 years**	**>3 years**	**Total**
(i) MSME	61.82	-	-	-	-	61.82
(ii) Others	553.74	108.39	0.03	3.27	149.98	815.41
(iii) Disputed Dues -MSME	-	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-	-
Total	**615.56**	**108.39**	**0.03**	**3.27**	**149.98**	**877.23**

11.2 Trade Payables Ageing as at 31st March, 2024: (Rs. in Lakhs)

		Outstanding from the due date of payment				
Particulars	**Not Due**	**Less than 1 years**	**1-2 years**	**2-3 years**	**>3 years**	**Total**
(i) MSME	16.40	-	-	-	-	16.40
(ii) Others	126.42	3,058.04	524.81	129.42	197.93	4,036.62
(iii) Disputed Dues -MSME	-	-	-	-	-	-
(iv) Disputed Dues-Others	-	-	-	-	-	-
Total	**142.82**	**3,058.04**	**524.81**	**129.42**	**197.93**	**4,053.02**

(Rs. in Lakhs)

12 OTHER FINANCIAL LIABILITIES	As at 31st March, 2025	As at 31st March, 2024
Security Deposits*	**188 81.11**	187 66.34
Total	**188 81.11**	187 66.34

* Represents Deposit from customer/distributors

(Rs. in Lakhs)

13 OTHER CURRENT LIABILITIES	As at 31st March, 2025	As at 31st March, 2024
Provision for Tax (Net of Advance Tax Paid)	**49.97**	43.77
Others[(1)]	**9 04.14**	11 98.83
Total	**9 54.11**	12 42.60

[(1)] Includes statutory liabilities, advance from customers

Provision for Tax (Net of Advance Tax Paid) (Rs. in Lakhs)

	As at 31st March, 2025	As at 31st March, 2024
At Start of the year	(43.77)	(8 99.30)
Charge for the year	(6 78.53)	(16 75.30)
Others	-	978.32
Tax paid during the year (net of refund)	6 72.33	15 52.51
At the end of the year	**(49.97)**	(43.77)

(Rs. in Lakhs)

14 PROVISIONS - SHORT TERM	As at 31st March, 2025	As at 31st March, 2024
Provision for Employee Benefits*	**37.47**	31.99
Total	**37.47**	31.99

*The provision for employee benefit includes annual leave and vested long service leave entitlement accrued.

RELIANCE PETRO MARKETING LIMITED

Notes to the Financial Statements for the year ended 31st March, 2025

15 Revenue from Operation

(Rs. in Lakhs)

	2024-25	2023-24
Particulars of Sale of Products		
Sale of product		
(i) Packed LPG	**613 91.74**	688 60.70
(ii) Condensate - Crude	**-**	1802 61.14
	613 91.74	2491 21.84
Less: GST Recovered	**57 72.71**	64 10.38
Net Revenue from Operations	**556 19.03**	2427 11.46

16 OTHER INCOME

(Rs. in Lakhs)

	2024-25	2023-24
Interest Income		
From Bank Deposits	**0.32**	0.66
From Others	**10.22**	3.04
Gain on Financial Assets		
Realised Gain	**-**	1 29.62
Unrealised Gain	**37 44.23**	-
Other non operating income		
Business Support Services	**1 34.68**	9 05.84
Others*	**3 37.07**	4 13.36
Total	**42 26.52**	14 52.52

*Others majorly includes sale of scrap and recoveries from distributors /transportors.

16.1 OTHER COMPREHENSIVE INCOME

(Rs. in Lakhs)

	2024-25	2023-24
MTM on account of Debt Instruments (Mutual Fund)	**4 37.09**	33 57.35
Total	**4 37.09**	33 57.35

17 CHANGES IN INVENTORIES OF STOCK IN TRADE

(Rs. in Lakhs)

	2024-25	2023-24
Inventories (at close)		
Stock-in-Trade	**7 32.66**	9 06.86
Inventories (at commencement)		
Stock-in-Trade	**9 06.86**	8 92.81
Total	**1 74.20**	(14.05)

18 EMPLOYEE BENEFITS EXPENSES

(Rs. in Lakhs)

	2024-25	2023-24
Salaries and Wages	**5 72.44**	5 54.59
Contribution to Provident and other Funds	**23.10**	25.67
Staff Welfare Expense	**93.74**	83.03
Total	**6 89.28**	6 63.29

18.1 As per Indian Accounting Standard 19 "Employee benefits", the disclosures as defined are given below :

Defined Contribution Plan
Contribution to Defined Contribution Plan, recognised as expense for the year is as under:

(Rs. in Lakhs)

Particulars	**2024-25**	2023-24
Employer's Contribution to Provident Fund	**18.05**	17.00
Employer's Contribution to Pension Scheme	**8.26**	7.51

The Company's Provident Fund is exempted under Section 17 of Employees' Provident Fund and Miscellaneous Provisions Act, 1952.

Defined Benefit Plan

I. Reconciliation of Opening and Closing Balances of Defined Benefit Obligation

(Rs. in Lakhs)

	Gratuity (Funded)	
	2024-25	2023-24
Defined Benefit Obligation at beginning of the year	**1 08.97**	1 01.52
Re-measurement or Actuarial (gain) / loss arising from	**-**	-
change in demographic assumption	**(0.76)**	2.16
change in financial assumption	**2.22**	2.01
Current Service Cost	**6.98**	7.20
Interest Cost	**7.88**	7.72
Actuarial (Gain)/ Loss - Due to change in experience	**11.73**	(1.37)
Benefits Paid / transferred out	**(3.25)**	(10.28)
Liability Transferred in / Acquisition	**-**	-
Defined Benefit Obligation at year end	**1 33.77**	**1 08.97**

II. Reconciliation of Opening and Closing Balances of Fair Value of Plan Assets

(Rs. in Lakhs)

	Gratuity (Funded)	
	2024-25	2023-24
Fair Value of Plan Assets at beginning of the year	**2 67.03**	2 48.76
Interest Income	**19.31**	18.91
Return on Plan Assets, excluding Interest Income	**1.85**	(0.64)
Employer Contribution	**-**	-
Benefits Paid / Transferred out	**-**	-
Assets Transferred In/Acquisitions	**-**	-
Fair Value of Plan Assets at year end	**2 88.19**	2 67.03
Actual Return on Plan Asset	**21.16**	18.27

III. Reconciliation of Fair Value of Assets and Obligations

(Rs. in Lakhs)

	Gratuity (Funded)	
	2024-25	2023-24
(Present Value of Obligation at the end of the Period)	**(1 33.77)**	(1 08.97)
Fair Value of Plan Assets at the end of the Period	**2 88.19**	2 67.03
Funded Status (Surplus/ (Deficit))	**1 54.42**	1 58.06
Net (Liability) / Asset recognised in the Balance Sheet	**1 54.42**	1 58.06

IV. Expenses recognised during the year

(Rs. in Lakhs)

	Gratuity (Funded)	
	2024-25	2023-24
In Income Statement		
Current Service Cost	**6.98**	7.20
Interest Cost	**7.88**	7.72
Interest Income	**(19.31)**	(18.91)
Expense recognised in the Income Statement	**(4.45)**	**(3.99)**
In Other Comprehensive Income		
Actuarial (Gain)/ Loss	**13.19**	**2.80**
Return on Plan Assets	(1.85)	0.64
Net (Income)/ Expense for the period recognised in OCI	**11.34**	**3.44**

RELIANCE PETRO MARKETING LIMITED

Notes to the Financial Statements for the year ended 31st March, 2025

V. Balance Sheet Reconciliation

(Rs. in Lakhs)

Balance Sheet Reconciliation	Gratuity (Funded)	
	2024-25	2023-24
Opening Net Liability	**(158.07)**	(147.24)
Expenses recognised in Statement of Profit or Loss	**(4.45)**	(3.99)
Expenses recognised in OCI	**11.34**	3.44
(Benefit Paid Directly by the Employer)	**(3.25)**	(10.28)
Net Liability / (Asset) recognised in the Balance Sheet	**(154.43)**	**(158.07)**

VI. Investment Details

Category of Assets		**2024-25**	2023-24
	% Invested	(Rs. in Lakhs)	(Rs. in Lakhs)
Insurance Policies	100%	**2 88.19**	2 67.03
Others	**-**	**-**	-
	100%	**2 88.19**	**2 67.03**

VII. Actuarial Assumptions

Mortality Table (IALM)	Gratuity (Funded)	
	2024-25	2023-24
	2012-14	**2012-14**
	(Ultimate)	(Ultimate)
Discount Rate (per annum)	**6.90%**	7.23%
Expected Rate of Return on Assets (per annum)	**6.90%**	7.23%
Rate of Escalation in Salary (per annum)	**6.00%**	6.00%
Rate of Employee Turnover	**5.00%**	7.00%

The estimates of rate of escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

The expected rate of return on plan assets is determined considering several applicable factors, mainly the composition of Plan assets held, assessed risks, historical results of return on Plan assets and the Company's policy for Plan assets management.

VIII. Sensitivity Analysis

Significant Actuarial Assumptions for the determination of the defined benefit obligation are discount trade ,expected salary increase and employee turnover. The sensitivity analysis below, have been determined based on reasonably possible changes of the assumptions occurring at end of the reporting period , while holding all other assumptions constant. The result of Sensitivity analysis is given below:

(Rs. in Lakhs)

Particulars	As on	
	31-Mar-25	31-Mar-24
Projected Benefit Obligation on Current Assumption	**133.77**	108.97
Delta Effect of +0.5% Change in Rate of Discounting - Increase	**(3.33)**	(2.70)
Delta Effect of -0.5% Change in Rate of Discounting - Decrease	**3.50**	2.83
Delta Effect of + 0.5% Change in Rate of Salary Increase	**3.52**	2.85
Delta Effect of -0.5% Change in Rate of Salary Decrease	**(3.38)**	(2.74)
Delta Effect of + 0.5% Change in Rate of Employee Turnover - Increase	**0.15**	0.17
Delta Effect of -0.5% Change in Rate of Employee Turnover - Decrease	**(0.15)**	(0.17)

These plans typically expose the Group to actuarial risks such as: investment risk, interest risk, longevity risk and salary risk.

Investment risk : The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds.

Interest risk : A decrease in the bond interest rate will increase the plan liability; however, this will be partially offset by an increase in the return on the plan debt investments.

Longevity risk : The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.

Salary risk: The present value of the defined plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.

RELIANCE PETRO MARKETING LIMITED
Notes to the Financial Statements for the year ended 31st March, 2025

(Rs. in Lakhs)

19 OTHER EXPENSES	**2024-25**		2023-24	
SALES & DISTRIBUTION EXPENSES				
Sales Tax, Service Tax and Turnover Tax	**1.02**		0.05	
Brokerage, Discount and Commission	**17.81**		11.98	
Samples, Sales Promotion and Advertisement Expenses	**2 77.08**		2 94.15	
Clearing and Forwarding/ Freight Expenses	**2 40.79**	**5 36.70**	9 63.35	12 69.53
OPERATING EXPENSES INCLUDING ADMINISTRATIVE EXPENSES				
Operator Charges	**6 05.49**		6 60.76	
Electricity Expenses	**77.82**		80.02	
Security Expenses	**98.89**		91.35	
Travelling and Conveyance Expenses	**77.85**		97.42	
Repairs and Maintenance	**3 04.00**		2 53.97	
Bank and Other Charges	**0.07**		1 73.59	
Usage Charges	**1.68**		3.58	
Donation	**70.00**		90.05	
Rates & Taxes	**5.37**		4.95	
Professional and Legal fees	**1 78.10**		45.45	
Telephone expenses	**8.88**		9.83	
Insurance	**9.44**		18.65	
Loss on Sale / Discard of Assets	**17.39**		2.79	
Printing and stationery	**1.86**		1.85	
Other General and Administrative Charges	**1 11.67**	**15 68.51**	1 83.21	17 17.47
PAYMENTS TO AUDITORS AS :				
(a) Audit fees				
Statutory Audit fees	**12.00**		**11.00**	
Tax Audit fees	**3.00**		**3.00**	
Cost Audit fees	**1.05**		**0.95**	
Certification Fees	**0.50**	**16.55**	**0.50**	15.45
Total		**21 21.76**		30 02.45

19.1 CORPORATE SOCIAL RESPONSIBILITY (CSR)

(a) CSR amount required to be spent as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof by the Company during the year is Rs.70 Lakhs (Previous year Rs. 90 Lakhs).

(b) Expenditure related to CSR is Rs. 70 Lakhs (Previous year Rs. 90 Lakhs).

(c) Details of Amount spent towards CSR are given below : (Rs. in Lakhs)

Particulars	**2024-25**	2023-24
Eradicating hunger, poverty and malnutrition, making available safe drinking water and rural development projects.	70.00	-
Arts, Culture, Heritage and Urban Renewal	-	90.00
Total	**70.00**	**90.00**

(d) The entire Rs. 70 Lakhs (Previous year Rs. 90 Lakhs) is spent through Reliance Foundation, which is a related party.

20 EARNINGS PER SHARE (EPS)

Earnings Per Share is calculated in accordance with Ind AS 33 – 'Earnings Per Share'

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Particulars	**2024-25**	2023-24
Face Value per Equity Share (Rs.)	**10.00**	10.00
Basic Earnings per Share (Rs.)	**11 198.17**	9 148.36
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. lakhs)	**55 99.08**	45 74.18
Weighted average number of equity shares (Used as Denominator for calculating Basic EPS)	**50,000**	50,000
Diluted Earnings per Share (Rs.)	**11 198.17**	9 148.36
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. lakhs)	**55 99.08**	45 74.18
Weighted average number of equity shares (Used as Denominator for calculating Diluted EPS)	**50,000**	50,000
Reconciliation of Weighted average number of shares outstanding		
Weighted average number of equity shares (Used as Denominator for calculating Basic EPS)	**50,000**	50,000
Weighted Average Potential Equity Shares	**-**	-
Total Weighted average number of equity shares for calculating Diluted EPS	**50,000**	50,000

RELIANCE PETRO MARKETING LIMITED
Notes to the Financial Statements for the year ended 31st March, 2025

21 RELATED PARTY DISCLOSURE

As per Ind AS 24, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationship:

Name of the Related Party	Relationship
Reliance Industries Limited	Holding Company
Reliance Retail Limited Reliance Jio Infocomm Limited Reliance BP Mobility Limited RBML Solutions India Limited Jio Platforms Limited Reliance Eminent Trading & Commercial Private Limited Reliance Prolific Traders Private Limited Reliance Projects & Property Management Services Limited Reliance Corporate IT Park Limited	Fellow Subsidiary Company
Reliance Foundation	Enterprises over which Key Managerial Personnel of holding company are able to exercise significant influence
Shri Vishal Sood	Key Managerial Personnel

(ii) Transaction during the year with related parties:

(Rs. in Lakhs)

Nature of Transactions (Excluding reimbursements)	Holding Company	Fellow Subsidiary Company	Directors/ Key Managerial Personnel	Others	Total
1. Purchase					
Purchase during the year	**46,925.54** *1,71,210.93*	**-** -	**-** -	**-** -	**469 25.54** *1712 10.93*
2. Expenditure					
a) Sales Promotion Expense	**-** -	**15.85** *3.46*	**-** -	**-** -	**15.85** *3.46*
b) Clearing and Forwarding Expenses	***1 34.82*** *10 46.42*	**-** -	**-** -	**-** -	**1 34.82** *10 46.42*
c) Other Expenses					
Professional Fees	**-** -	***13.08*** *4.36*	**-** -	**-** -	**13.08** *4.36*
Telephones Expenses	**-** -	***3.22*** *3.90*	**-** -	**-** -	**3.22** *3.90*
IT Services and Office Space	***8.91*** *1.16*	***119.47*** *115.98*	**-** -	**-** -	**1 28.38** *1 17.14*
Transport Services	**-** -	**81.56** *49.73*	**-** -	**-** -	**81.56** *49.73*
Donation	**-** -	**-** -	**-** -	**70.00** *90.00*	***70.00*** *90.00*
d) Payment to Key Managerial Personnel	**-** -	**-** -	**1 14.00** *1 00.00*	**-** -	**1 14.00** *1 00.00*
e) Directors Sitting Fees	**-** -	**-** -	**1.20** *1.40*	**-** -	**1.20** *1.40*
3. Income					
a)Sale during the year	**-** *1801 72.15*	**-** *5.09*	**-** -	**-** -	**-** *1801 77.24*
b)Business Support Services	**1 34.82** *9 05.84*	**-** -	**-** -	**-** -	**1 34.82** *9 05.84*
c) Rental Services	**-** -	***11.16*** *14.15*	**-** -	**-** -	**-** -

Note: Figures in italic represent Previous Year's amounts.

Balances as at 31st March, 2025

Nature of Transactions (Excluding reimbursements)	Holding Company	Fellow Subsidiary Company	Directors/ Key Managerial Personnel	Others	Total
Share Capital	**5.00** *5.00*	**-** **-**	**-** -	**-** -	**5.00** *5.00*
Trade Receivables	**2.85** *10 71.58*	**45.76** *73.14*	**-** -	**-** -	**48.61** *11 44.72*
Trade and Other Payables	**128.92** *1,403.48*	**244.49** *374.05*	**-** -	**-** -	**3 73.41** *17 77.53*

Note: Figures in italic represent Previous Year's amounts.

RELIANCE PETRO MARKETING LIMITED
Notes to the Financial Statements for the year ended 31st March, 2025

(iii) Disclosure in respect of Material Related Party Transactions during the Year:

(Rs. in Lakhs)

Particulars	Relationship	2024-25	2023-24
1. Purchases during the year			
Reliance Industries Limited	Holding Company	**469 25.54**	1712 10.93
2. Sales Promotion Expenses			
Reliance Retail Limited	Fellow Subsidiary Company	**15.85**	3.46
3. Clearing and Forwarding Expenses			
Reliance Industries Limited	Holding Company	**1 34.82**	10 46.42
4. Other Expenses			
Reliance Industries Limited	Holding Company	**8.91**	1.16
Reliance Jio Infocomm Limited	Fellow Subsidiary Company	**3.22**	3.90
RBML Solutions India Limited	Fellow Subsidiary Company	**81.56**	49.73
Reliance Projects & Property Management Services Limited	Fellow Subsidiary Company	**6.15**	-
Reliance Eminent Trading & Commercial Private Limited	Fellow Subsidiary Company	**0.68**	0.68
Reliance Prolific Traders Private Limited	Fellow Subsidiary Company	**0.84**	0.68
Reliance Corporate IT Park Limited	Fellow Subsidiary Company	**1 19.47**	1 15.98
Jio Platforms Limited	Fellow Subsidiary Company	**5.41**	3.00
Reliance Foundation	Enterprises over which Key Managerial Personnel of holding company are able to exercise significant influence	**70.00**	90.00
5. Payment to Director			
Shri Vishal Sood	Key Managerial Personnel	**1 14.00**	1 00.00
6. Sales during the year			
Reliance Industries Limited	Holding Company	**-**	1801 72.15
Reliance Retail Limited	Fellow Subsidiary Company	**-**	5.09
7. Other Income			
Reliance Industries Limited	Holding Company	**1 34.82**	9 05.84
Reliance BP Mobility Limited	Fellow Subsidiary Company	**11.16**	14.15

Additional Information

Particulars	Relationship	2024-25	2023-24
Directors Sitting Fees			
Shri C.S. Borar	Director	**0.35**	**0.40**
Shri Srinivas Tuttagunta	Director	**0.35**	**0.40**
Ms. V Mohana*	Director	**-**	**0.30**
Ms. Ritu Bhojak	Director	**0.50**	**0.30**

*Ms. V. Mohana ceased to be Director w.e.f. September 04, 2023

(iv) Balances as at 31st March, 2025

(Rs. in Lakhs)

Particulars	Relationship	As at 31st March, 2025	As at 31st March, 2024
1. Share Capital			
Reliance Industries Limited	Holding Company	**5.00**	5.00
2. Trade Receivables			
Reliance Industries Limited	Holding Company	**2.85**	10 71.58
Reliance Retail Limited	Fellow Subsidiary Company	**4.13**	4.13
Reliance BP Mobility Limited	Fellow Subsidiary Company	**39.01**	66.39
Reliance Jio Infocomm Limited	Fellow Subsidiary Company	**2.62**	2.62
3. Trade and Other Payables			
Reliance Industries Limited	Holding Company	**1 28.92**	14 03.48
Reliance Retail Limited	Fellow Subsidiary Company	**0.12**	0.13
RBML Solutions India Limited	Fellow Subsidiary Company	**25.93**	52.22
Reliance BP Mobility Limited	Fellow Subsidiary Company	**2 05.80**	2 05.80
Reliance Jio Infocomm Limited	Fellow Subsidiary Company	**2.62**	-
Reliance Corporate IT Park Limited	Fellow Subsidiary Company	**8.47**	1 13.34
Jio Platforms Limited	Fellow Subsidiary Company	**1.19**	1.18
Reliance Prolific Traders Private Limited	Fellow Subsidiary Company	**0.18**	0.78
Reliance Eminent Trading & Commercial Private Limited	Fellow Subsidiary Company	**0.18**	0.60

21.1 Compensation of Key Management personnel

The remuneration of director and other member of key management personnel during the year was as follows :

(Rs. in Lakhs)

	2024-25	2023-24
(i) Short term benefits	**114.00**	100.00
(ii) Post employment benefits	**-**	-
(iii) Other long term benefits	**-**	-
(iv) Share based Payments	**-**	-
(v) Termination Benefits	**-**	-
Total	**114.00**	100.00

22 Contingent Liability & Commitments

(Rs. in Lakhs)

	As at 31st March, 2025	As at 31st March, 2024
Contingent Liability		
Claims against the Company / disputed liabilities not acknowledged as debts *	**12 08.27**	11 03.95

The Income-Tax Assessments of the Company have been completed up to Assessment Year 2023-24. The total outstanding demand is Rs. 99.40 lakhs as on date.
* The Company has been advised that the demand is likely to be either deleted or substantially reduced and accordingly no provision is considered necessary

23 Capital Management

The Company manages its capital to ensure that it will continue as going concern while maximising the return to stakeholders. The Company manages its capital structure and make adjustment in light of changes in business condition. The overall strategy remains unchanged as compared to last year.

Gearing Ratio

The gearing ratio at the end of reporting year was as follows

(Rs. in Lakhs)

Particulars	**As at 31st March, 2025**	As at 31st March, 2024
Gross Debt	-	-
Cash and Marketable Securities*	56,902.17	50,058.68
Net Debt(A)	(56,902.17)	(50,058.68)
Total Equity (As per Balance Sheet) (B)	44,629.75	38,712.07
Net Gearing (A/B)	-	-

Note: No debt hence ratio not given
*Cash and Marketable Securities includes Cash and Cash Equivalents of Rs. 31.05 Lakhs (Previous year Rs. 93.76 Lakhs), current investments of Rs. 56,871.12 Lakhs (Previous year Rs.49,964.93 Lakhs).

24 Financial Instruments

All financial instruments are initially recognized and subsequently re-measured at fair value as described below:
a) The fair value of investment in Mutual Funds is measured at quoted price or NAV.
b) All foreign currency denominated assets and liabilities are translated using exchange rate at reporting date.

(Rs. In Lakhs)

Particulars	**As at 31st March, 2025**				As at 31st March, 2024			
	Carrying amount	**Level of input used in**			Carrying amount	Level of input used in		
		Level 1	**Level 2**	**Level 3**		Level 1	Level 2	Level 3
Financial Assets								
At Amortised Cost								
Trade Receivables	2 40.05	-	-	-	23 99.09	-	-	-
Cash and Bank Balances	31.05	-	-	-	93.76	-	-	-
Other Current Assets	22 46.86	-	-	-	37 90.30	-	-	-
At FVTOCI								
Investments	568 71.12	568 71.10	-	0.02	499 64.93	499 64.91	-	0.02
Financial Liabilities								
At Amortised Cost								
Trade Payables	8 77.23	-	-	-	40 53.02	-	-	-
Other Financial Liabilities	188 81.11	-	-	-	187 66.34	-	-	-

The financial instruments are categorized into three levels based on the inputs used to arrive at fair value measurements as described below:
Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities; and
Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.
Level 3: Pricing inputs are based on unobservable market data and the fair values of these instruments are determined using a valuation model based on assumptions that are neither supported by prices from observable market transactions in the same instrument nor are they based on available market data.

A) Credit Risk

Credit risk is the risk that a customer or counterparty to a financial instrument will fail to perform or pay amounts due causing financial loss to the company. It arises from cash and cash equivalents, derivative financial instruments, deposits from financial institutions and principally from credit exposures to customers relating to outstanding receivables.

B) Liquidity Risk

Liquidity risk is the risk that suitable sources of funding for the company's business activities may not be available. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due, so that the company is not forced to obtain funds at higher rates. The Company monitors rolling forecasts of the Company's cash flow position and ensure that the Company is able to meet its financial obligation at all times including contingencies.

RELIANCE PETRO MARKETING LIMITED
Notes to the Financial Statements for the year ended 31st March, 2025

25 Segment Information

The Company is mainly engaged in 'retail selling and distribution of Petroleum and related products' catering to Indian customers. All the activities of the Company revolve around this main business. Accordingly, the Company has only one identifiable segment reportable under Ind AS 108 "Operating Segments". The Whole Time Director (the 'Chief Operational Decision Maker' as defined in IND AS 108 – Operating Segments) monitors the operating results of the entity's business for the purpose of making decisions about resource allocation and performance assessment.

Revenue from one customer contributated 10% or more to the company's revenue for 2024-25 & 2023-24

26 Details of loans given, investments made and guarantee given and securities provided during the year covered u/s 186 (4) of the Companies Act, 2013.

i) Loans given Rs. NIL (Previous year Rs. NIL)
ii) Investments made Rs. NIL (Previous year Rs. NIL)
iii) Guarantees given and security provided by the Company in respect of loan Rs. NIL (Previous year Rs. NIL)

27

Ratio Analysis	**2024-25**	2023-24	**% Change**	**Reasons**
1 Current Ratio	**2.91**	2.38	**22%**	**-**
2 Debt-Equity Ratio	**NA**	NA	**NA**	**-**
3 Debt Service Coverage Ratio	**NA**	NA	**NA**	**-**
4 Return on Equity Ratio	**0.13**	0.13	**3%**	**-**
5 Inventory Turnover Ratio	**47.10**	205.06	**-77%**	Reduction in cost of goods sold as compared to FY 2023-24
6 Trade Receivables Turnover Ratio	**42.15**	130.71	**-68%**	Reduction in sales of Condensate crude product.
7 Trade Payables Turnover Ratio	**20.24**	63.94	**-68%**	Reduction in sales of Condensate crude product.
8 Net Capital Turnover Ratio	**1.53**	8.79	**-83%**	Reduction in sales of Condensate crude product.
9 Net Profit Ratio	**0.10**	0.02	**434%**	Reduction in sales of Condensate crude product.
10 Return on Capital Employed (Excl. Working Capital financing)	**-0.14**	-0.36	**-61%**	Reduction in sales of Condensate crude product.
11 Return on Investment	**0.08**	0.08	**2%**	-

27.1 Formulae for computation of ratios are as follows:

1 Current Ratio	Current Assets / Current Liabilities
2 Debt-Equity Ratio	Total Debt / Total Equity
3 Debt Service Coverage Ratio	Earnings before Interest, Tax and Exceptional Items / Interest Expense + Principal Repayments made during the period for long term loans
4 Return on Equity Ratio	Profit After Tax (Attributable to Owners) / Average Net Worth
5 Inventory Turnover Ratio	Cost of Goods Sold / Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade
6 Trade Receivables Turnover Ratio	Value of Sales & Services / Average Trade Receivables
7 Trade Payables Turnover Ratio	Cost of Materials Consumed (after adjustment of RM Inventory) + Purchases of Stock-in-Trade / Average Trade Payables
8 Net Capital Turnover Ratio	Value of Sales & Services / Average Net Worth
9 Net Profit Ratio	Profit After Tax / Value of Sales & Services
10 Return on Capital Employed (Excluding Working Capital financing)	Net Profit After Tax + Deferred Tax Expense/(Income) + Finance Cost (-) Other Income (-) Share of Profit / (Loss) of Associates and Joint Ventures / Average Capital Employed**
11 Return on Investment	Other Income (Income from Investment incl. OCI) / Average Cash, Cash Equivalents & Other Marketable Securities

**Capital employed includes Equity, Deferred Tax Liabilities and reduced by Investments, Cash and Cash Equivalents.

28 Other Statutory Information

(i) The Company has immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee)

(ii) The Company does not have any investment property.

(iii) As per the Company's accounting policy, Property, Plant and Equipment (including Right of Use Assets) and intangible assets are carried at historical cost (less accumulated depreciation & impairment, if any), hence the revaluation related disclosures required as per Additional Regulatory Information of Schedule III (revised) to the Companies Act, is not applicable.

(iv) The company has not granted loans or advances in the nature of loan to any promoters, directors, KMPs and the related parties (As per Companies Act, 2013), either repayable on demand or without specifying any terms or period of repayments.

(v) The Company do not have any Capital-work-in progress or intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan.

(vi) No proceedings have been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made there under.

(vii) The Company has not been declared a wilful defaulter, by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines as wilful defaulters issued by the Reserve Bank of India

(viii) The Company has reviewed transactions to identify if there are any transactions with struck off companies. To the extent information is available on struck off companies, there are no transactions with struck off companies.

(ix) There are no Charges or Satisfaction which are yet to be registered with ROC beyond the statutory period.

(x) The Company has complied with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.

(xi) Ratios are mentioned in detail in note no.27

(xii) No scheme of arrangement has been approved by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013.

(xiii) A: The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
B: The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiv) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

(xv) The company has not traded or invested in Crypto currency or virtual currency during the financial year.

29 Events after the Reporting period:
There have been no events after the reporting period which require adjustment or disclosure in the financial statements, as per the requirements of Ind AS 10 – Events after the Reporting Period. Further, no events have occurred that materially affect the financial position of the Company or have a significant impact on its operations subsequent to the reporting date.

30 The figures for the corresponding previous year have been regrouped/reclassified, wherever necessary, to make them comparable.

31 APPROVAL OF FINANCIAL STATEMENTS
The Financial Statements were approved for issue by the Board of Directors on 15th April, 2025

RELIANCE PETRO MARKETING LIMITED

As per our Report of even date

For **Chaturvedi & Shah LLP**
Chartered Accountants
Firm Registration No.: 101720W/W100355

For and on behalf of the Board

Jimit U Shah
Partner
Membership No - 156916

C. S. Borar
Director
DIN - 00043459

Srinivas Tuttagunta
Director
DIN - 08923672

Place: Mumbai
Date: 15th April, 2025

Vishal Sood
Whole-time director
DIN - 09063113

Ritu Bhojak
Director
DIN - 10303611