

## **MEDIA RELEASE**

# **RELIANCE CONSUMER PRODUCTS PARTNERS WITH NIGERIA'S LEADING BUSINESS TGI GROUP**

## ***Expanding Global Footprint to Nigeria: RCPL signs agreement to form majority-owned Joint Venture with TGI Group***

**Bengaluru, 16th February 2026: Reliance Consumer Products Limited (RCPL)**, the FMCG arm of **Reliance Industries Limited (RIL)**, has signed a definitive agreement to form a **majority-owned Joint Venture** with **Tropical General Investments (TGI) Group**, a leading business conglomerate in Nigeria. This partnership, subject to customary legal and regulatory clearances, will significantly expand RCPL's global footprint by establishing a strong presence in one of Africa's largest consumer markets.

Since its inception in 2022, RCPL has successfully built a robust R&D backbone and scaled a diverse portfolio of iconic brands into household names. Having already established itself as a key player in India, RCPL subsequently forayed into international markets across the Middle East, South Asia, and Africa, making high-quality products available at affordable price points.

The partnership between RCPL and TGI Group aims to strengthen RCPL's market presence on the global stage. Through the joint venture, RCPL will introduce a **wide range of its FMCG portfolio** to consumers in Nigeria, leveraging TGI's established FMCGs manufacturing and distribution experience and network.

**T. Krishnakumar, Director, Reliance Consumer Products Limited**, said, *"The Joint Venture with TGI Group will be a pivotal milestone in RCPL's journey towards becoming a global FMCG player. Our mission is to establish RCPL as a leading global FMCG company from India and offer global quality products at affordable prices, and this will be instrumental in expanding RCPL's market presence globally as we enter the crucial market of Nigeria. TGI Group is a diversified and trusted partner, and their deep expertise and decades-long presence in sectors such as FMCG, culinary, and agribusiness will be invaluable as we scale our operations in the region."*

Commenting on the Joint Venture, **Rahul Savara, Group Managing Director, Tropical General Investments Group**, stated, *"TGI Group is proud to partner with RCPL to drive growth across Nigeria and West Africa. By bringing together complementary strengths and world-class expertise across product development, manufacturing, marketing and distribution, this partnership is well positioned to deliver consistent quality and long-term value to consumers. Nigeria represents one of the most compelling growth markets globally, and TGI Group looks forward to building a strong and enduring growth platform alongside RCPL."*

Established in 1980, TGI Group is an international business group with a strong presence across Africa, the Middle East and Asia. Headquartered in Lagos, Nigeria, the Group operates across Food, consumer goods, agribusiness, chemicals, pharmaceuticals and distribution, with a broad portfolio of leading brands across multiple categories.

In Nigeria, TGI brands including Big Bull Rice, Terra Seasoning Cubes, Golden Terra Soya Oil, Renew Starch and Supramult Multivitamins reach millions of consumers daily.

**About Reliance Consumer Products Limited (RCPL):**

Reliance Consumer Products Limited (RCPL), the FMCG arm of Reliance Industries Limited (RIL), is on a mission to empower the everyday life of consumers. With a strong commitment to innovation and consumer satisfaction, RCPL blends global standards with local insights to create products that resonate with consumers while being accessible to everyone at honest prices and within an arm's length of desire.

Backed by the robust infrastructure and trust of RIL, the company aims to offer solutions that cater to the evolving needs of consumers, fostering long-term relationships with communities and contributing to the nation's growth. RCPL is on a journey of shaping the future of the consumer goods industry by meeting the diverse needs of households and communities, offering solutions that are world-class, trusted, value-driven and reflect the evolving lifestyle of today's consumer.

**About Tropical General Investments (TGI) Group:**

Tropical General Investments (TGI) Group is a global conglomerate with strong presence across Africa, Middle East and Asia. The Group focuses on driving inclusive growth and value creation by leveraging locally sourced raw materials, advanced manufacturing capabilities and a skilled workforce to deliver high – quality products for local and international markets.

Across its key operating markets, TGI operates a diversified portfolio including Food, Fast Moving Consumer Goods, Agricultural Inputs, Industrial Chemicals, Homecare Products and Pharmaceuticals, with trusted brands reaching millions of consumers daily. The Group also maintains a strong export platform for agricultural and processed commodities sourced and value-added in Africa. Through strategic investments, global partnerships and internationally recognized certifications, TGI continues to expand its footprint while supporting economic development and strengthening value chains across its markets.

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