

## **RELIANCE INDUSTRIES SIGNS LANDMARK GREEN AMMONIA BINDING LONG-TERM OFFTAKE AGREEMENT WITH SAMSUNG C&T**

*The agreement sets a new benchmark in the global energy landscape,  
with India emerging as an exporter of green fuels produced  
through an end-to-end indigenous value chain anchored in the country*

**Mumbai (India), 16<sup>th</sup> March 2026:** Reliance Industries Limited (RIL) has entered into a binding long-term Supply and Purchase Agreement (SPA) with Samsung C&T Corporation, South Korea, for the supply of Green Ammonia over a 15-year period commencing in the second half of FY2029.

The SPA, valued at more than US\$3 billion, is one of the largest binding long-term Green Ammonia off-take agreements globally.

The SPA sets a new benchmark in the global energy landscape, with India emerging as an exporter of green fuels produced through an end-to-end value chain anchored in the country, including the domestic manufacturing of critical clean-energy equipment, aligned with India's National Green Hydrogen Mission (NGHM).

### **Building a New Global Benchmark for Green Energy**

RIL is developing a fully integrated New Energy platform spanning renewable energy, energy storage, green hydrogen, and downstream green fuels and chemicals, supported by in-house manufacturing of critical clean-energy technologies.

A central pillar of RIL's New Energy ecosystem is the **indigenisation of critical clean-energy technologies in India**, including **Solar modules, Battery Energy Storage Systems (BESS), and Electrolyser systems**, in line with the Government of India's vision for self-reliance and domestic manufacturing leadership.

By integrating these capabilities within a single ecosystem, RIL aims to deliver green energy solutions that are competitive, scalable, and reliable for global markets while strengthening India's industrial base.

The agreement with Samsung C&T is the first in a series of long-term offtake partnerships supporting the scale-up of RIL's New Energy platform.

**Shri Anant Ambani, Executive Director, Reliance Industries Limited**, said: *"We are proud to partner with Samsung C&T to supply green ammonia that is cost-competitive and reliable. This partnership marks an important step in India's clean-energy journey."*

# Media Release

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*RIL's New Energy initiative aims not only to advance the energy transition but also to build a strong industrial platform for India by integrating India's renewable resources with the country's manufacturing leadership, world-class talent and innovation to produce value-added green fuels and chemicals at scale. At the heart of this vision is our commitment to indigenising the critical technologies of the energy transition — Solar, Battery Energy Storage Systems, and Electrolysers — under a strong Make-in-India framework.*

*Partnerships such as this will help scale our green hydrogen ecosystem and gigafactories, while contributing to India's ambition of becoming a global hub for green hydrogen and its derivatives."*

## **ABOUT RELIANCE INDUSTRIES LIMITED**

Reliance Industries Limited (RIL) is India's largest private sector company, with a consolidated revenue of INR 10,71,174 crore (US\$ 125.3 billion), cash profit of INR 1,46,917 crore (US\$ 17.2 billion) and net profit of INR 81,309 crore (US\$ 9.5 billion) for the year ended March 31, 2025. Reliance's activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, advanced materials and composites, renewables (solar and hydrogen), retail, digital services and media and entertainment.

Through its New Energy business, Reliance is building one of the world's most integrated clean energy platforms: a mega-scale solar and storage project in Kutch providing round-the-clock renewable power, feeding integrated green hydrogen and ammonia production at Jamnagar, anchored by the Dhirubhai Ambani Green Energy Giga Complex — a 5,000-acre advanced manufacturing hub housing gigafactories for solar modules, batteries, electrolysers, fuel cells, and power electronics. Reliance has committed to achieve net carbon zero by 2035.

Currently ranked 88th, Reliance is the largest private sector company from India to be featured in Fortune's Global 500 list of 'World's Largest Companies' for 2025. The company stands 45th in the Forbes Global 2000 rankings of 'World's Largest Public Companies' for 2025, the highest among Indian companies. Reliance has been recognized in Time's list of the 100 Most Influential Companies of 2024, marking the only Indian company to have achieved this honor twice. Website: [www.ril.com](http://www.ril.com)

## **ABOUT SAMSUNG C&T CORPORATION**

Founded in 1938, Samsung C&T Trading & Investment Group operates a global business network with over 70 offices in 40 countries. The company specializes in the trading of key industrial materials – including steel, chemicals, and non-ferrous metals – and the development of renewable energy projects such as solar PV/ESS. Based on its extensive experience and broad global network, Samsung C&T provides integrated business solutions and value to customers worldwide. [www.samsungcnt.com](http://www.samsungcnt.com)

# Media Release

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