

USERS CAN SEND PAPERS IN BUNDLE FOR EDUCATION, CROSS-BORDER USE

DigiLocker set to ease sharing of documents

OJASVI GUPTA
New Delhi, April 9

USERS OF DIGILOCKER may soon be able to share multiple verified documents in a single step, cutting down the need to upload and authenticate records separately across services such as educational admissions, financial onboarding and insurance.

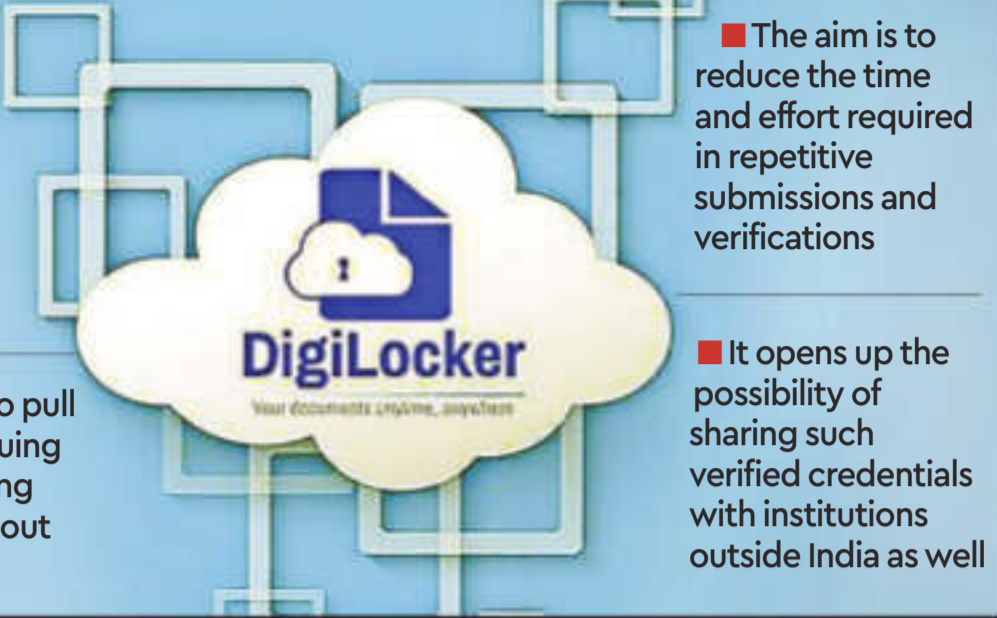
The proposed feature will allow individuals to package documents, ranging from academic certificates and income tax returns to bank statements, insurance papers and identity credentials, into a single, consent-based digital bundle that can be shared with an institution. The aim is to reduce the time and effort involved in repetitive submissions and verification that are currently required across platforms.

At present, users typically upload documents one at a time and institutions independently verify each record, often leading to delays and duplication. The new system is expected to pull documents directly from the original issuing authorities, enabling receiving entities to rely on them without additional layers of validation. This could streamline processes such as university applications, loan approvals and compliance fil-

SECURE & CONVENIENT

■ Users will be allowed to put documents such as academic certificates, tax returns, insurance papers and identity credentials, into a single, consent-based digital bundle

■ New system is expected to pull documents directly from issuing authorities, enabling receiving entities to rely on them without additional validation



■ The aim is to reduce the time and effort required in repetitive submissions and verifications

■ It opens up the possibility of sharing such verified credentials with institutions outside India as well

ings, where multiple documents are routinely sought.

For users, this would translate into fewer touchpoints and faster turnaround times. A student applying overseas, for instance, could share a verified set of academic and identity documents in one go instead of submitting them individually across portals. Similarly, individuals seeking financial services may be able to complete onboarding with a single, authenticated data share rather than repeated KYC submissions.

The development also opens up the possibility of using such verified credentials beyond India. Work is underway to enable interoperability so that documents

issued domestically can be recognised within digital systems or wallets in partner countries. If implemented, this would allow users to carry their verified records across borders without needing physical copies or fresh attestations at each step.

India has already entered into arrangements with multiple countries to extend elements of its digital public infrastructure, and DigiLocker is expected to form part of that broader framework. For users, this could ease processes such as foreign educational admissions or compliance requirements in another jurisdiction.

The system is designed to remain consent-driven, with users choosing when and

with whom to share their data. Documents will continue to reside with the original issuer and will be shared only upon approval, rather than being stored centrally for reuse. Officials said the architecture is being aligned with data protection requirements under existing law.

DigiLocker already provides access to a range of government-issued documents, including identity records and, more recently, passports. The planned enhancements indicate a shift towards making it a more active utility for day-to-day transactions, where verified data can move seamlessly between users and service providers, reducing paperwork and processing time.

Ace Aviation buys last two Boeing 777s of Jet Airways for ₹568 crore

AKBAR MERCHANT
Mumbai, April 9

THE NOW-DEFUNCT JET Airways has auctioned its last two Boeing 777-300ER aircraft for ₹568.18 crore, nearly 59% higher than the combined reserve price of ₹356.76 crore.

The e-auction, conducted under liquidator Satish Kumar Gupta, saw strong participation from Ace Aviation entities. Ace Aviation XIV acquired aircraft VT-JET for ₹309.25 crore, while Ace Aviation XV bought VT-JEU for ₹258.93 crore. The group had earlier acquired three similar Jet Airways aircraft.

The two wide-body aircraft were among the airline's most valuable remaining assets. The reserve prices were set at ₹171.80 crore and ₹184.95 crore, respectively, with final bids significantly exceeding these benchmarks. The outcome highlights continued demand for wide-body aircraft, either for operations or part-out, in the secondary market despite Jet's prolonged insolvency. Jet Airways officially suspended operations on April 17, 2019.

The airline entered liquidation following a Supreme Court order in November 2024. Jet Airways informed stock exchanges of the transaction on April 8.

Refining margins, inventory gains to boost OMCs' Ebitda



RAGHAVENDRA KAMATH
Mumbai, April 9

STRONG INVENTORY GAINS — fuelled by supply disruptions amid the war in West Asia — and core gross refining margins are expected to deliver robust Ebitda for oil marketing companies (OMCs) in the fourth quarter of FY26, brokerages have said.

However, their earnings before interest, taxes, depreciation, and amortisation (Ebitda) are expected to be down sequentially on a high base. JM Financial predicts Ebitda to be down 7-14% quarter-on-quarter (q-o-q) "due to lower auto-fuel GMM (gross marketing margin) and jump in LPG under-recoveries, despite ₹7,500-crore LPG cash compensation for earlier losses."

The firms' core gross refining margin (GRM) is likely to remain strong sequentially at \$11.4-13.4/barrel — it was \$10.1-14.2/barrel in the previous quarter — led by approximately 16% q-o-q rise in diesel cracks. Furthermore, there could be crude inventory gains of \$-7.5/barrel in the fourth quarter, the brokerage said in a report, adding its expects reported

UP & DOWN

■ Motilal Oswal expects RIL's consolidated Ebitda in Q4FY26 to grow 11% y-o-y to ₹48,400 crore

■ Motilal expects standalone Ebitda for HPCL, BPCL and IOCL to decrease 22-35% quarter-on-quarter



■ ONGC's standalone Ebitda is likely to rise 36% and Oil India's 16%

■ JM Financial said Ebitda of OMCs to be down 7-14% q-o-q on a high base

GRM at \$16.4-18.9/bbl (\$8.9-13.3/bbl in Q3FY26).

Equirus Securities said the quarter reflects a sharp rise in crude with Brent up 23% q-o-q and strong refining spreads with Singapore GRM up 60% q-o-q, supporting refining along with inventory gains, while marketing margin collapse weighs heavily on profitability.

"Elevated product cracks (gasoline up 26%, gasoil up 43%, jet up 61%) aid GRMs, but higher crude and weak retail pricing compress marketing earnings, leading to overall Ebitda decline (-25-70% q-o-q)," it said. IOCL is relatively better placed while HPCL is likely to be the worst hit with maximum marketing losses, it added.

Reliance Industries (RIL) is expected to deliver a relatively stable performance. Its consolidated Ebitda is projected to decline marginally. Its O2C seg-

ment benefits from strong refining tailwinds, though this is partly offset by weaker petchem spreads and losses in fuel retailing. Equirus Securities said. Oil & gas remains stable with modest production decline. Motilal Oswal expects RIL's consolidated Ebitda to grow 11% year-on-year (y-o-y) to ₹48,400 crore.

Motilal said standalone Ebitda for HPCL, BPCL and IOCL is expected to decrease 22-35% q-o-q due to weak marketing performance. ONGC's standalone Ebitda is expected to rise 36% and Oil India's 16%, led by 28% q-o-q jump in Brent due to supply disruptions since the war in West Asia, JM Financial said.

"ONGC and Oil India's net crude realisation could jump approximately 28% q-o-q to \$78-79/bbl in Q4FY26, in line with the change in Brent crude price," it said.

AUTO PICKS

Royal Enfield goes electric

ROYAL ENFIELD ON Thursday entered the electric motorcycle segment with the launch of the Flying Flea C6, priced at ₹2.79 lakh (ex-showroom). The company is also offering the motorcycle at ₹1.99 lakh under a battery-as-a-service (BaaS) model to reduce upfront costs. Bookings will open on April 10, with deliveries scheduled to begin by May-end. The rollout will be phased, starting with Bengaluru, as the company builds its presence in the premium electric motorcycle segment. Royal Enfield has committed over ₹1,500 crore towards its electric vehicle programme and has built a dedicated team of over 250 engineers across India as well as the UK. —FE BUREAU

Realty sector sees 16% rise in PE deals, volumes at 7-yr high

FE BUREAU
Mumbai, April 9

INDIA'S REAL ESTATE sector recorded private equity (PE) deals worth \$4.3 billion in FY26 — a rise of 13% and 16% over FY24 and FY25, respectively — according to Anarock Capital's FLUX FY26 report.

The number of transactions rose to 60 in FY26, the highest in seven years and up sharply from 41 deals in FY25, it said. Average deal size, at \$71 million, was the lowest in the same period — a reflection not of declining appetite but of wider market participation with more players transacting across a broader ticket-size spectrum — it added.

Equity continued to be the



preferred deal structure, accounting for nearly 77% of total deal value in FY26 — consistent with the long-term norm and a sharp reversal from FY25, when a single large hybrid transaction distorted the mix. Debt accounted for 23%, with no hybrid deals recorded during the year, it said. "FY26's recovery

is especially significant for its quality. Unlike FY24 and FY25 — when a single mega transaction (Brookfield RE Trust/GIC and RIL/ADIA/KKR, respectively) accounted for 37% and 41% of total deal value — the largest deal in FY26 contributed just 9% of total activity," said Shobhit Agarwal, CEO — Anarock Capital. This marks a structural improvement in market depth, with capital flows distributed more evenly across geographies, sectors, and asset classes.

Commercial office emerged as the standout performer, with 14 transactions aggregating \$1.6 billion at an average deal size of around \$116 million — up from around \$80 million across 12 deals in FY25.

Bharat Forge board approves restructuring of German arm

Bharat Forge on Thursday said its board had approved the restructuring of the steel forging operations of its arm in Germany, including the consideration of closing it down due to market challenges and the asso-

ciated cost disadvantages. The company's board, which met on Thursday, also approved a financing arrangement of up to Euro 30 million for the restructuring, Bharat Forge said in a regulatory filing. —PTI

AARTI INDUSTRIES LIMITED
CIN: L24119GJ1984RPLC007301
Reg. Off.: Plot Nos. 80/123 GIDC Estate, Phase III, Vapi Dist. Valsad, Gujarat - 396 195. IN Contact Nos: +91 74860 36572; +91 74860 41011. E-mail ID: investorrelations@aarti-industries.com Website: www.aarti-industries.com

SPECIAL WINDOW FOR RE-REGISTRATION OF TRANSFER AND DEMATERIALIZATION REQUESTS OF PHYSICAL SHARES

In accordance with SEBI circular no. HO/38/13/11(2)/2026-MIRSD-PoD/1/3750/2026 dated January 30, 2026, shareholders of the Company are hereby informed that a special window has been reopened from **February 05, 2026 to February 04, 2027**, for re-logging of transfer requests of physical shares, which were lodged prior to April 1, 2019 and which were rejected, returned or not attended to due to deficiencies in document/process/or otherwise. All such transfers shall be processed only in demat mode and shall be lock in for a period of one year from the date of registration of transfer.

Shareholders who have missed earlier deadline of January 6, 2026 (the cut-off date for re-logging of transfer deeds) are encouraged to take this opportunity by furnishing necessary documents to the Company's Registrar and Share transfer agent, by sending an e-mail at rti.helpdesk@in.mnps.mfg.com or their office address at MUGF Intime India Private Limited C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai-400083 or the company at investorrelations@aarti-industries.com for further assistance.

By Order of the Board of Directors
For Aarti Industries Limited
Sd/-
Raj Sarraf
Company Secretary
ICSI. M. No. A15526

Mumbai / April 9, 2026

TRADEMARK CAUTION NOTICE

Notice is hereby given to all those concerned in trade and public that our client, Capsugel Switzerland AG, having its office at Muenchensteinerstrasse 38, CH 4002 Basel, Switzerland (the "Client"), is the registered owner of the trademark "Carnipure®" in India and worldwide ("Trademark"), which stands for Carnipure L-carnitine that accelerates exercise recovery, boosts energy and helps improve body composition and weight management (the "Product").

Our Client alone is entitled to use the Trademark or authorise others to use the same, pursuant to a licensing agreement. We are concerned with the recent proliferation of fraudulent and infringing activities by people/organisations who may be trying to make illegal profit by offering their products using the Trademark and thereby causing immense damage to the reputation and goodwill of our Client's Trademark.

It has recently come to the attention of our Client that the packaging of the product being the "BioAstin Tablets" manufactured by Vatave Healthcare having its office at Plot No. 63, Sas Nagar, W. No. 11, Godown Area, Village Pabhat, Zirakpur, District Mohali, Punjab - 140603 ("Vatave Healthcare") and marketed by Novoco Research Lab Private Limited having its office at Shop No. 42, Sr. No. 3111, Nasarapur Road, Near Chinch Tree, Swapnalok Building Pune - 412213, Maharashtra ("Novoco") reflects the Trademark "Carnipure®" on the face of the box. Our Client has neither licensed Vatave Healthcare nor Novoco to use the Trademark. Such unauthorised and malicious use of the Trademark constitutes an infringement of our Client's Trademark and may cause confusion and deception amongst the customers, since Vatave Healthcare and Novoco are selling their product "BioAstin Tablets" with the Trademark "Carnipure®", without having a valid license to use the Trademark "Carnipure®".

We hereby call upon Vatave Healthcare and Novoco and/or any other unauthorised user(s) affixing our Client's Trademark of stringent legal, civil / criminal action at their costs. In the event of infringement or violation of our Client's exclusive rights over the aforesaid Trademark, our Client will be forced to initiate appropriate legal action. Therefore, all those concerned are hereby advised to be cautious about any dishonest, malafide or fraudulent practices and immediately discontinue any further use of the Trademark in connection with their business activities.

Dated this 10th day of April 2026
For and on behalf of Capsugel Switzerland AG
Shardul Amarchand Mangaldas & Co.
Kind Attn: Mr Tarun Rao
23rd floor, Express Towers, Nariman Point, Mumbai 400 021
Ph: +91 22 49335555 Fax: +91 22 49335550
Email: trademarks@AMSShardul.com

Mercedes logs record sales

MERCEDES-BENZ INDIA POSTED its best-ever annual performance in FY26, retailing 19,363 vehicles, a 2% year-on-year increase, driven by strong demand for top-end luxury models and electric vehicles. The German carmaker also began calendar year 2026 on a firm footing, with first-quarter sales rising 7% to 5,131 units. Growth was led by the top-end luxury segment, comprising flagship models such as the S-Class, Maybach range, EQS SUV and AMG performance cars. The segment grew 16% during FY26 and accelerated to 25% in the January-March quarter, contributing 27% to overall sales. EVs remained a key growth lever. Battery electric vehicles accounted for 20% of top-end sales. —FE BUREAU

VW Taigun gets a facelift

GERMAN AUTO MAJOR Volkswagen is targeting a 5% share in the Indian passenger vehicle market before the turn of the decade with alternative fuel technologies slated to play a key role in achieving the target, Skoda Auto Volkswagen India MD & CEO Piyush Arora said. He was speaking to reporters on the sidelines of the unveiling of the Volkswagen Taigun facelift. The model has been a key pillar of the brand's India portfolio, having played a significant role in the growth of SUV sales contributing to the brand's growth, a senior company official said. "The new Taigun builds on this strong foundation with a sharper design and meaningful enhancements across key pillars," the official added. —PTI

TATA CONSULTANCY SERVICES LIMITED

Registered Office: 9th Floor, Nirmal Building, Nariman Point, Mumbai 400 021. Tel: +91 22 6778 9595 Fax: +91 22 6778 9660 e-mail: investorrelations@tcs.com website: www.tcs.com CIN: L22210MH1995PLC084781

Extract of the audited consolidated financial results for the year ended March 31, 2026 (₹ crore)

	Three months ended March 31, 2026	Year ended March 31, 2026	Three months ended March 31, 2025
Revenue from operations	70,698	2,67,021	64,479
Profit before exceptional items and tax	18,362	70,013	16,402
Profit before tax	18,362	65,487	16,402
Profit after tax	13,784	49,454	12,293
Total comprehensive income for the period	14,445	52,204	12,855
Paid up equity share capital (Face value: ₹1 per share)	362	362	362
Total reserves (including non-controlling interests)*	1,08,116	1,08,116	95,409
Earnings per equity share:- Basic and diluted (₹)	37.92	136.01	33.79

*Balance for three months and year ended March 31, 2026 represent balance as per the audited consolidated balance sheet for the year ended March 31, 2026 and balance for three months ended March 31, 2025, represent balance as per the audited consolidated balance sheet for the year ended March 31, 2025 as required by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Extract of the audited standalone financial results for the year ended March 31, 2026 (₹ crore)

	Three months ended March 31, 2026	Year ended March 31, 2026	Three months ended March 31, 2025
Revenue from operations	58,052	2,20,938	54,136
Profit before exceptional items and tax	18,464	66,873	14,672
Profit before tax	18,464	62,806	14,672
Profit after tax	14,526	49,096	11,116
Total comprehensive income for the period	14,100	48,496	11,194

Notes:

- The audited consolidated financial results and audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 9, 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
- The Board of Directors at its meeting held on April 9, 2026, has proposed a final dividend of ₹31.00 per equity share.
- On January 14, 2026, ListEngage Midco, LLC, a wholly owned subsidiary of the Company, acquired 100% of the ownership interest of Coastal Cloud Holdings, LLC along with its subsidiaries ("Coastal Cloud") for a consideration of \$707 million (₹6,386 crore).
- The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format for three months ended and year ended March 31, 2026, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.tcs.com/investors). The same can be accessed by scanning the QR code provided below.

For and on behalf of the Board of Directors

Mumbai
April 9, 2026

K Krithivasan
CEO and Managing Director
DIN: 10106739

Reliance Industries Limited
Growth is Life

Regd. Office: 3rd Floor, Maker Chambers IV, 222, Nariman Point, Mumbai - 400 021. Phone: 022-3555 5000 • Fax: 022-2204 2268 • E-mail: investorrelations@ril.com CIN: L17110MH1973PLC019786

NOTICE

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION (DEMAT) OF PHYSICAL SHARES

Please note that a Special Window for transfer and dematerialisation (demat) of physical shares will remain open up to **February 04, 2027** as per SEBI Circular No. HO/38/13/11(2)/2026-MIRSD-PoD/1/3750/2026 dated January 30, 2026 ("SEBI Circular").

This facility is available to those investors who had purchased physical shares of Reliance Industries Limited ("the Company") prior to April 01, 2019, and:

- had not lodged the shares for transfer; or
- had lodged the shares for transfer, but the same were rejected, returned, or not attended to due to deficiencies in documentation.

Applicability of the Special Window

For clarity regarding the applicability of this window to transfer the deeds executed before April 1, 2019, investors may refer to the matrix below:

Lodged for transfer before April 01, 2019?	Is the Original Share Certificate available with the Investor?	Whether eligible to lodge in the Special Window?
No - it is fresh lodgement	Yes	Yes (subject to conditions stated in the SEBI Circular)
Yes, but was rejected/ returned earlier	Yes	
Yes, was lodged	No	No
No, was not lodged	No	No

Kindly note that request(s) which are accompanied by original share certificate(s) along with transfer deed(s) and other supporting documents will only be considered under the Special Window.

Investors wishing to avail of this Special Window may contact the Company's Registrar and Transfer Agent, **Kfintech Technologies Limited** (Unit: Reliance Industries Limited), having their address at Selenium Tower-B, Plot Nos. 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad - 500 032.

For further details, investors may refer to the SEBI Circular available at: <https://tinyurl.com/29ab3727>. Queries may be addressed to rilinvestor@kfintech.com

For Reliance Industries Limited
Sd/-
Savithri Parekh
Company Secretary and Compliance Officer

Place : Mumbai
Dated : April 10, 2026

www.ril.com