Reliance
Industries Limited

Presentation on Material RPTs

June 2026

This presentation provides a synopsis of RPTs.
For detailed disclosures on RPTs, please refer Notice of AGM dated May 27, 2026

RPT - Robust Governance and Reporting Framework

1. Approval of shareholders sought for RPTs **exceeding the amount of Rs. 5,000 crore** in a financial year – in line with regulatory framework

2. **Related Party Transactions — Governance Framework**

   - ✓ All RPTs of the Company and its subsidiaries are at arm's length and in the ordinary course of business.
   - ✓ Independently reviewed by Big 4 / independent accounting firm; benchmarked against comparable transactions
   - ✓ Findings presented to the Audit Committee for review on a quarterly basis
   - ✓ Audit Committee comprises only independent directors; all RPTs require prior approval
   - ✓ All proposed RPTs unanimously approved by the Audit Committee

3. **Transparent disclosure and reporting of RPTs including transaction value**

   - ✓ Detailed RPT disclosures in Annual Reports (since FY 2004-05) and to stock exchanges on half-yearly basis

Stakeholder protection is a core principle underlying RIL's RPT governance framework

Proposed RPTs

Transaction No.	Transaction Between	Details on
Material RPTs of the Company (Reliance Industries Limited)		
A1	RIL and India Gas Solutions Private Limited (IGSPL)	Slide no. 4
A2	RIL and Reliance Consumer Products Limited (RCPL)	Slide no. 5
A3	RIL and Reliance BP Mobility Limited (RBML)	Slide no. 6
A4	RIL and Reliance Jio Infocomm Limited (RJIL)	Slide no. 7
A5	RIL and Jio Platforms Limited (JPL)	Slide no. 8
Material RPTs of the Subsidiaries of the Company		
B1	Reliance Retail Limited (RRL) and Reliance Consumer Products Limited (RCPL)	Slide no. 9
B2	Reliance Retail Limited (RRL) and Neolync Solutions Private Limited (Neolync)	Slide no. 10
B3	Reliance Retail Limited (RRL) and Reliance Jio Infocomm Limited (RJIL)	Slide no. 11
B4	Reliance Retail Limited (RRL) and Reliance Retail Ventures Limited (RRVL)	Slide no. 12
B5	Jio Platforms Limited (JPL) and Reliance Retail Limited (RRL)	Slide no. 13

- These are not new related party transactions and have earlier been approved by members in prior meetings
- In view of continuing arrangements, proposed approvals are sought for changed limits for increased business activity and continuance of transactions in subsequent financial years

RPT A1 – RIL and IGSPL

Holding Structure	IGSPL is a 50:50 joint venture with BP. RIL holds 50% of paid-up equity share capital of IGSPL
Transaction Details	1. Sale of natural gas and allied products by RIL to IGSPL 2. RIL to provide business support services to IGSPL 3. Purchase of natural gas, LNG and allied products by RIL from IGSPL
Value and Pricing FY 2026-27 (E)	1. USD 475 million (0.4% of RIL Revenue) – Transparent and competitive e-auction process 2. Rs. 17 crore (0.0% of RIL Revenue) – Cost plus margin 3. USD 660 million (0.6% of RIL Revenue) – Cost plus margin or determined based on international benchmarks
Rationale	1. Continuing business transactions with increased scope to procure LNG from IGSPL 2. RIL auctions natural gas in line with prevailing regulation 3. IGSPL sources and markets gas in India, drawing on BP's international expertise 4. Higher transaction limits reflect increased business activity and elevated volatility in dollar-linked energy markets

Joint venture framework for end-to-end gas sourcing and monetization

RPT A2 – RIL and RCPL

Holding Structure	RCPL is a subsidiary of the Company. RIL holds 83.56% of paid-up equity share capital of RCPL
Transaction Details	1. Sale of petrochemical products and solar modules / panels by RIL to RCPL 2. Purchase of Fast-Moving Consumer Goods by RIL from RCPL 3. Marketing and business support services by RIL to RCPL
Value and Pricing FY 2026-27 (E)	1. Rs. 7,600 crore (0.7% of RIL Revenue) – Market price 2. Rs. 600 crore (0.1% of RIL Revenue) – Market price 3. Rs. 35 crore (0.0% of RIL Revenue) – Market price or cost-plus margin
Rationale	1. Higher transaction limits reflects RCPL's increased business activities along with expanded product portfolio 2. RIL supplies resin-based packaging materials to RCPL in the ordinary course of business 3. RCPL requires affordable renewable energy for its facilities; RIL to supply solar modules / panels 4. RCPL supplies FMCG products across its brand portfolio for RIL's internal consumption 5. Transactions leverage existing capabilities across the Reliance group

Supply transactions aligned with RCPL's expanding operations

RPT A3 – RIL and RBML

Holding Structure	RBML is a subsidiary (51% held by RIL), set up as a JV with BP for petroleum product retailing
Transaction Details	1. Sale of petroleum products by RIL to RBML – Trade parity pricing 2. Purchase of petroleum products by RIL from RBML retail outlets for operational use – Market price 3. Business support services by RIL to RBML – Market price or cost-plus margin 4. Freight, CBG marketing and other allied services availed by RIL from RBML – Market price or cost-plus margin
Value and Pricing FY 2027-28 (E)	1. RBML – Sales: Rs. 1,65,500 crore (15.4% of RIL Revenue); Purchases: Rs. 350 crore (0.0% of RIL Revenue) 2. Support services: Rs. 125 crore (0.0% of RIL Revenue); Freight/logistics: Rs. 275 crore (0.0% of RIL Revenue)
Rationale	1. Continuing business transactions covering support services and new products like CBG and CNG 2. RBML is a RIL-BP joint venture for retailing petroleum products through physical outlets and e-commerce 3. BP's global fuel retailing expertise supports growth in retail sales of RIL's petroleum products 4. RBML plans to expand their fuel retailing network over the next 5 years

Leveraging partnerships to expand fuel retailing network

RPT A4 – RIL and RJIL

Holding Structure	RJIL is a step-down subsidiary. RIL holds 66.43% of Jio Platforms Limited (JPL); JPL holds 100% of RJIL
Transaction Details	1. Availing of telecom services by RIL from RJIL 2. Project execution services (EPC) and business support services by RIL to RJIL
Value and Pricing FY 2027-28 (E)	1. Telecom services: Rs. 1,800 crore (0.2% of RIL Revenue) – Market rate 2. Project execution & support services: Rs. 19,200 crore (1.8% of RIL Revenue) – Cost plus margin or Market rate
Rationale	1. Continuing business transactions providing significant synergies by leveraging group capabilities 2. RJIL has a pan-India telecom network and infrastructure to provide telecom services to RIL 3. RIL leverages in-house project management and execution expertise to support RJIL's network infrastructure

Efficient deployment of group-wide resources and capabilities to support business operations

RPT A5 – RIL and JPL

Holding Structure	JPL is a subsidiary of Company. RIL holds 66.43% of JPL. Meta, Google together hold 17.71% of the balance 33.57%
Transaction Details	1. Internet Data Centre (IDC) services and business support services by RIL to JPL 2. Managed IT services by JPL to RIL 3. Azure and other cloud services by JPL to RIL
Value and Pricing FY 2027-28 (E)	1. IDC and business support services: Rs. 5,300 crore (0.5% of RIL Revenue) – Cost plus margin 2. Managed IT (Cost plus margin basis) and Azure (Market rate basis): Rs. 6,200 crore (0.6% of RIL Revenue)
Rationale	1. Continuing business arrangements to leverage group infrastructure and technology capabilities 2. RIL's data centres enable JPL to provide cloud and storage solutions 3. JPL provides managed IT, device software, and cloud services to RIL and its subsidiaries 4. Arrangement enables resource pooling and improved negotiating leverage with third-party IT vendors for the group

Leveraging group companies' infrastructure and technology through shared service arrangements

RPT B1 – RRL and RCPL

Holding Structure	RRL and RCPL are fellow subsidiaries. RRVL holds 100% of RRL; RIL holds 83.56% of RRVL and 83.56% of RCPL.
Transaction Details	1. Purchase of FMCG products by RRL from RCPL 2. Sale of staples and other products by RRL to RCPL 3. Distribution services by RRL to RCPL, and by RCPL to RRL
Value and Pricing FY 2026-27 (E)	1. Purchases from RCPL: Rs. 35,000 crore (3.3% of RIL Revenue) – Market price 2. Sales to RCPL: Rs. 25,500 crore (2.4% of RIL Revenue) – Market price 3. Distribution by RRL: Rs. 2,000 crore (0.2% of RIL Revenue); Distribution by RCPL: Rs. 1,000 crore (0.1% of RIL Revenue) – Market price
Rationale	1. Higher transaction limits reflect RCPL's increased business activity and rapidly growing presence across categories 2. RRL has sourcing strength in staples and other products and sells these products to RCPL 3. RRL and RCPL operate in different geographies and product categories. RRL and RCPL will avail services from each other for distribution of their respective products.

RRL and RCPL bring distinct distribution strengths across products and geographies

RPT B2 – RRL and Neolync

Holding Structure	RRL is a step-down subsidiary (through RRVL). Neolync is an associate company of RSBVL (100% subsidiary of RIL)
Transaction Details	1. Purchase of customer premises equipment / devices and telecom equipment by RRL from Neolync 2. Sale of digital and other retail products by RRL to Neolync
Value and Pricing FY 2026-27 (E)	1. Rs. 34,200 crore (3.2% of RIL Revenue) – Cost plus margin 2. Rs. 10 crore (0.0% of RIL Revenue) – Cost plus margin
Rationale	1. Continuing business transactions to ensure reliable supply of devices and equipment 2. RIL set up JV with Neolync Holdings Ltd to manufacture CPE, mobile phones, and IT hardware domestically 3. RRL is in the business of dealing in devices and related equipment and purchases from Neolync 4. Arrangement supports domestic manufacturing and meets the device procurement needs of RRL

Continuing supply arrangement for devices and equipment

RPT B3 – RRL and RJIL

Holding Structure	RRL and RJIL are fellow step-down subsidiaries. JPL (66.43% held by RIL) holds 100% of RJIL; RRVL (83.56% held by RIL) holds 100% of RRL.
Transaction Details	1. Sale of recharge vouchers by RJIL to RRL on principal-to-principal basis and RRL avails telecom services from RJIL 2. Channel distribution, marketing & KYC support services by RRL to RJIL 3. Sale of customer premise equipment and enterprise devices by RRL to RJIL
Value and Pricing FY 2027-28 (E)	1. Recharge vouchers: Rs. 2,20,000 crore (20.5% of RIL Revenue) – Margin in line with industry norm 2. Distribution & telecom: Rs. 13,000 crore (1.2% of RIL Revenue) – Price at par with unrelated parties 3. Device sales: Rs. 3,000 crore (0.3% of RIL Revenue) – Cost plus margin or Market rates
Rationale	1. Continuing arrangement leveraging RRL's established distribution network and device sourcing capabilities. 2. RRL's nationwide retail presence — spanning stores, distributors, and channel partners — provides wide distribution reach 3. Utilizing RRL's existing infrastructure avoids duplication of costs across the group

Scaling Jio's distribution through RRL's nationwide retail network

RPT B4 – RRL and RRVL

Holding Structure	RRVL is a subsidiary of the Company (83.56% held by RIL). RRL is a wholly owned subsidiary of RRVL
Transaction Details	1. Warehousing and logistics services (WMS, unloading of goods, inbound scheduling, delivery dispatch, general merchandise warehousing) by RRVL to RRL 2. Sale of project materials by RRVL to RRL
Value and Pricing FY 2027-28 (E)	1. Warehousing & logistics: Rs. 9,500 crore (0.9% of RIL Revenue) – Cost plus margin 2. Project materials: Rs. 6 crore (0.0% of RIL Revenue) – Market rates
Rationale	1. Ongoing business arrangement providing warehousing and logistics services across India 2. RRVL has deep experience in managing supply chain operations with pan-India presence 3. This ensures uninterrupted omni-channel retail operations

Seamless pan-India supply chain infrastructure giving retail operations a competitive edge

RPT B5 – JPL and RRL

Holding Structure	JPL and RRL are fellow subsidiaries of the Company. RIL holds 66.43% of JPL. Meta, Google together hold 17.71% of the balance 33.57%. RRVL holds 100% of RRL; RIL holds 83.56% of RRVL.
Transaction Details	1. App development and Managed IT services by JPL to RRL 2. Sale of recharge vouchers for content/platform services by JPL to RRL; RRL sells recharge vouchers to customers through its distribution channels 3. Azure / cloud services provided by JPL to RRL 4. Advertisement services by RRL to JPL on their infrastructure and platforms
Value and Pricing FY 2027-28 (E)	1. App dev (Net sales Value with a floor and cap), Managed IT (Cost plus margin), Recharge vouchers and Azure (Market rates): Rs. 5,300 crore (0.5% of RIL Revenue) 2. Advertisement services: Rs. 300 crore (0.0% of RIL Revenue) – Market rates
Rationale	1. Operational arrangement enabling efficient sharing of technology and distribution capabilities across Group 2. JPL has the requisite skills to provide App development, managed IT and Azure/cloud services — enabling pooling of resources and better vendor bargaining for the group 3. RRL's distribution reach makes it a natural channel for JPL recharge voucher sales 4. RRL provides advertisement services to JPL leveraging its retail infrastructure and platforms

Intra-group arrangement for sharing technology and distribution capabilities

THANK YOU