Reliance
Industries Limited

Presentation on Resolutions proposed for shareholders' approval

July 2026

This presentation provides a synopsis of resolutions.
For detailed disclosures on resolutions, please refer Postal Ballot Notice dated July 17, 2026

Proposed Resolutions

1	**Material Related Party Transactions of the Company**
	RIL and Reliance Consumer Products Limited (RCPL)
2	**Material Related Party Transactions of Subsidiaries of the Company**
	Reliance Retail Ventures Limited (RRVL) and Reliance Retail Limited (RRL)
3	**Alteration of the Objects Clause of the Memorandum of Association of the Company**

Note on Resolution nos. 1 and 2:

- These are not new related party transactions. Members have earlier approved making investments in securities / debt instruments and / or providing loans / advances by RIL to RCPL and by RRVL to RRL, for business purposes.
- Proposed approvals are sought for enhanced limits due to increased fund requirements.

RPT - Robust Governance and Reporting Framework

1. Approval of shareholders is sought since the value of RPTs **exceeds ₹5,000 crore** in a financial year – in line with regulatory framework

2. **Related Party Transactions — Governance Framework**

   ✓ RPTs of the Company and its subsidiaries are at arm's length and in the ordinary course of business.

   ✓ Independently reviewed by Big 4 / independent accounting firm; benchmarked against comparable transactions and findings presented to the Audit Committee

   ✓ All proposed RPTs unanimously approved by the Audit Committee (comprising only independent directors) and recommended by the Board

3. **Transparent disclosure and reporting of RPTs including transaction value**

   ✓ Detailed RPT disclosures in Annual Reports and to stock exchanges

Stakeholder protection is a core principle underlying RIL's RPT governance framework

Resolution 1 – RPT between RIL and RCPL

Holding Structure	RCPL is a subsidiary of the Company RIL holds 83.56% of paid-up equity share capital of RCPL
Transaction Details	RIL to provide capital through investments in securities / debt instruments and / or loans / advances to RCPL, for business purposes
Value and Pricing (E)	Upto ₹25,000 crore, outstanding at any point of time, from FY 2026-27 to FY 2028-29 (2.3% of RIL Revenue) Loans / Investments - in line with Sec 186, the Companies Act, 2013; Interest to be charged at MCLR or similar benchmark on an arm's length basis
Rationale	1. RCPL is scaling up its operations with planned investments over the next three years to build one of Asia's largest networks of integrated, AI-driven, robotics-enabled food parks 2. RCPL achieved gross revenue of ₹22,000 crore ($2.3 billion) in FY26 3. This is an ongoing business arrangement to support growth initiatives of RCPL

Enhanced capital support to fund organic and inorganic growth

Resolution 2 – RPT between RRVL and RRL

Holding Structure	RRVL is a subsidiary of the Company (83.56% held by RIL) RRL is a wholly owned subsidiary of RRVL
Transaction Details	RRVL to provide capital through investments in securities / debt instruments and / or loans / advances to RRL, for business purposes
Value and Pricing (E)	Existing limit of ₹90,000 crore to be enhanced to ₹1,20,000 crore, outstanding at any point of time till FY 2031-32 (11.2% of RIL Revenue) Loans / Investments - in line with Sec 186, the Companies Act, 2013; Interest to be charged at MCLR or similar benchmark on an arm's length basis
Rationale	1. RRL continues to expand its store network, digital commerce, and new commerce (B2B) formats across consumption baskets, necessitating continued capital support 2. RRL is investing in technology and infrastructure to build operating leverage going forward 3. Digital Commerce to be principal growth driver with investment concentrated in micro-markets and focus on profitability 4. This is an ongoing business transaction to support growth initiatives of RRL

Investments in digital platforms and physical infrastructure to leverage India retail opportunity

Resolution 3 – Alteration of Objects Clause of MOA

Nature of Resolution	To include a new clause in Objects clause of MOA
Rationale	1. Reliance is building the world's leading integrated manufacturing ecosystem for New Energy and New Materials, with a commitment to achieve net carbon zero by 2035. 2. Renewable energy round-the-clock (RE-RTC) power and electrolyser facilities will underpin an integrated green fuels value chain. 3. The integrated ammonium nitrate complex at Jamnagar will supply a versatile feedstock across multiple applications - green ammonium nitrate for downstream fertilizers (UAN/CAN) and industrial-grade ammonium nitrate for explosives (construction, mining and defence). 4. This complex benefits from access to raw materials from existing O2C business as well as captive green hydrogen from the Green Fuels Complex. 5. The initiative addresses an import-dependent domestic market for ammonium nitrate while capturing the green premium through export of green fertilizers (UAN/CAN). 6. The proposed amendment to the Objects Clause will enable Reliance to establish an integrated facility for the manufacture of ammonium nitrate, supporting this strategic growth initiative and enhancing long-term shareholder value.

Strengthening the New Materials portfolio through an integrated ammonium nitrate value chain

THANK YOU