

Disclosures with respect to Employees' Stock Option Scheme, 2017 of the Company, pursuant to Regulation 14 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as on March 31, 2026:

(A) Relevant disclosures in terms of the accounting standards prescribed by the Central Government in terms of section 133 of the Companies Act, 2013 including the 'Guidance note on accounting for employee share-based payments' issued in that regard from time to time

Members may refer to the audited financial statement prepared as per Indian Accounting Standard (Ind-AS) for the year 2025-26.

(B) Diluted Earnings Per Share (EPS) pursuant to issue of shares on exercise of options calculated in accordance with Ind-AS 33

Diluted EPS (after exceptional item) for the year ended March 31, 2026 is ₹ 32.40 calculated in accordance with Ind-AS 33 (Earnings per Share).

(C) Details related to Reliance Industries Limited Employees' Stock Option Scheme, 2017 ("RIL ESOS 2017")

i)	The description including terms and conditions of RIL ESOS 2017 is summarized as under	
a)	Date of shareholders' approval	September 1, 2017
b)	Total number of options approved under RIL ESOS 2017	6,33,19,568 options. This will be adjusted for any future bonus issue of shares or stock split or consolidation of shares and also may further be adjusted for any corporate action(s). (Post the bonus issue, options available for grant are 11,80,03,312)
c)	Vesting requirement	Vesting Period shall not be less than 1 (one) year from the Grant Date and shall not exceed 5 (five) years or such other period as may be decided by the Committee.
d)	Exercise Price or pricing formula	Exercise Price shall not be less than the face value of the Equity Shares and shall not exceed the Market Price as may be decided by the Committee in each case. Options have been granted at an exercise price of ₹ 10/- per option. Market Price means the latest available closing price on the stock exchange in India, having highest trading volume in the Equity Shares of the Company, on which the Equity Shares of the Company are listed on the Relevant Date.
e)	Maximum term of options granted	Exercise Period would commence from the date of Vesting and would expire not later than 7 (seven) years from the Grant Date or such

		other period as may be decided by the Committee.
f)	Source of shares (Primary, secondary or combination)	Primary
g)	Variation in terms of options	None
ii)	Option movement during the year	
a)	Number of options outstanding at the beginning of the year	1,65,824
b)	Number of options granted during the year	8,40,964
c)	Number of options forfeited / lapsed during the year	Nil
d)	Number of options vested during the year	66,088
e)	Number of options exercised during the year	99,736
f)	Number of shares arising as a result of exercise of options	99,736
g)	Money realized by exercise of options (INR), if scheme is implemented directly by the company	Not Applicable as the RIL ESOS 2017 is implemented through RIL ESOS 2017 Trust
h)	Loan repaid by the Trust during the year from exercise price received	Not Applicable
i)	Number of options outstanding at the end of the year	9,07,052
j)	Number of options exercisable at the end of the year	66,088
iii)	Employee wise details of options granted during the year	
	Key managerial personnel and senior managerial personnel of the Company; any other employee of the Company who receives a grant in any one year of options amounting to 5% or more of options granted during that year; and identified employees of the Company who were granted options, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the Company at the time of grant	Refer Note
iv)	Method used to account for options granted under RIL ESOS 2017	The Company has adopted fair value method of accounting for options granted under RIL ESOS 2017.

Note: Puneesh Kumar, Senior Executive Vice President, 2,87,770; Mohit Rajani, Senior Executive President, 2,12,766; Adhyas Avasthi, Vice President, 85,107; Narayanan Krishnan, Vice President, 1,13,476; Gaurav Kathpalia, Vice President, 70,922; and Sikandar Pradhan, Vice President, 42,554; Exercise price: Rs. 10/-

v)	Weighted-average exercise prices and weighted-average fair values of options whose exercise price either equals or exceeds or is less than the market price of the stock	The fair value at Grant Date is determined using “Black Scholes Model”. Members may refer to the audited financial statement for the year 2025-26 for further details.
vi)	A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information: (a) the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model; (b) the method used and the assumptions made to incorporate the effects of expected early exercise; (c) how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility; and (d) whether and how any other features of the options granted were incorporated into the measurement of fair value, such as a market condition.	

(D) Details related to Trust

i)	General information	
a)	Name of the Trust	RIL ESOS 2017 Trust
b)	Details of the Trustee(s)	Laxmidas Merchant and Raja Kolumum Ramachandran
c)	Amount of loan disbursed by company / any company in the group, during the year	Not Applicable
d)	Amount of loan outstanding (repayable to company / any company in the group) as at the end of the year	Not Applicable
e)	Amount of loan, if any, taken from any other source for which company / any company in the group has provided any security or guarantee	Nil
f)	Any other contribution made to the Trust during the year	Nil
ii)	Brief details of transactions in shares by the Trust	
a)	Number of shares held at the beginning of the year	Nil

b)	Number of shares acquired during the year through (i) primary issuance (ii) secondary acquisition, also as a percentage of paid up equity capital as at the end of the previous financial year, along with information on weighted average cost of acquisition per share	99,736 equity shares (representing 0.00007370% of the paid-up equity share capital as at March 31, 2026) at ₹ 10/- each through primary issuance by the Company
c)	Number of shares transferred to the employees / sold along with the purpose thereof	99,736 equity shares were transferred to the employees upon exercise of options
d)	Number of shares held at the end of the year	Nil